

Novellus Systems Convertible Note (CUSIP 670008AD3) due May 15, 2041 Dilution Schedule

Sensitivity Based on Average Quarterly Stock Price

Quarterly share dilution under the Treasury stock method is calculated as follows:

$$\text{Share Dilution} = \frac{(\text{Average Quarterly Share Price} \times \text{Underlying Shares}) \text{ minus Notional}}{\text{Average Quarterly Share Price}}$$

<u>Notional</u>	<u>Underlying Shares</u>	<u>Conversion Price</u>
\$30 million	0.96 million	\$31.73

Hypothetical Quarterly Average Stock Price Matrix

<u>Average Quarterly Stock Price (\$)</u>	<u>Approximate Quarterly Dilutive Share Count Impact ('000s shares)</u>
Less than \$32.34	-
\$44.00	267
\$56.00	415
\$68.00	511
\$80.00	577
\$92.00	627
\$104.00	665
\$116.00	695
\$128.00	720
\$140.00	740
\$152.00	757
\$164.00	772
\$176.00	784
\$188.00	796
\$200.00	805
\$212.00	814
\$224.00	821
\$236.00	828
\$248.00	835
\$260.00	840
\$272.00	845
\$284.00	850
\$296.00	854
\$308.00	858
\$320.00	862
\$332.00	866
\$344.00	869
SepQ'20 Adjusted Average Share Price	869
\$356.00	872
\$368.00	874
\$380.00	877
\$392.00	880
\$404.00	882
\$416.00	884
\$428.00	886

1. Please refer to the Notes to the Consolidated Financial Statements, Note 14 - Long Term Debt and Other Borrowings on Form 10-K, filed August 18, 2020, for additional information.