

**Novellus Systems Convertible Note (CUSIP 670008AD3) due May 15, 2041 Dilution Schedule
Sensitivity Based on Average Quarterly Stock Price**

Quarterly share dilution under the Treasury stock method is calculated as follows:

$$\text{Share Dilution} = \frac{(\text{Average Quarterly Share Price} \times \text{Underlying Shares}) \text{ minus Notional}}{\text{Average Quarterly Share Price}}$$

<u>Notional</u>	<u>Underlying Shares</u>	<u>Conversion Price</u>
\$212 million	6.53 million	\$32.53

Hypothetical Quarterly Average Stock Price Matrix

<u>Average Quarterly Stock Price (\$)</u>	<u>Approximate Quarterly Dilutive Share Count Impact ('000s shares)</u>
Less than \$33.36	-
\$40.00	1,219
\$47.00	2,010
\$54.00	2,596
\$61.00	3,047
\$68.00	3,405
\$75.00	3,697
\$82.00	3,938
\$89.00	4,142
\$96.00	4,316
\$103.00	4,466
\$110.00	4,598
\$117.00	4,713
\$124.00	4,816
\$131.00	4,907
\$138.00	4,989
\$145.00	5,064
\$152.00	5,131
\$159.00	5,193
MarQ'19 Adjusted Average Share Price	5,235
\$166.00	5,249
\$173.00	5,301
\$180.00	5,348
\$187.00	5,393
\$194.00	5,433
\$201.00	5,472
\$208.00	5,507
\$215.00	5,540
\$222.00	5,572
\$229.00	5,601
\$236.00	5,628
\$243.00	5,654
\$250.00	5,679
\$257.00	5,702
\$264.00	5,724

1. Please refer to the Notes to the Consolidated Financial Statements, Note 12 - Long Term Debt and Other Borrowings on Form 10-Q, filed January 30, 2019, for additional information.
2. The conversion price has been adjusted to reflect the impact of the cash dividend payout on the conversion rate. Refer to Form 8-K filed March 26, 2019 for additional information