

Morgan Stanley

Morgan Stanley Asia Limited

Ping An Insurance (Group) Company of China, Ltd.

47th, 48th, 109th, 110th, 111th, 112th Floors
Ping An Finance Center
No.5033 Yitian Road
Futian District, Shenzhen

An Ke Technology Company Limited

23/F, Two International Finance Centre
8 Finance Street, Central
Hong Kong

China Ping An Insurance Overseas (Holdings) Limited

23/F, Two International Finance Centre
8 Finance Street, Central
Hong Kong

Lufax Holding Ltd

5/F, Manulife Place
348 Kwun Tong Road, Kowloon
Hong Kong

September 27, 2024

Dear Sirs/Madams,

Re: (1) Mandatory unconditional cash offers (triggered by election of Lufax Special Dividend) by Morgan Stanley for and on behalf of the Joint Offerors (i) to acquire all issued Lufax Shares and Lufax ADSs and Lufax Shares and Lufax ADSs to be issued under Lufax 2014 Share Incentive Plan and Lufax 2019 Performance Share Unit Plan (other than those already owned by the Offeror Group) and (ii) to cancel all outstanding Lufax Options; and (2) Lufax PSU Arrangement with respect to all Unvested Lufax PSUs

We refer to the composite offer and response document jointly issued by Ping An Insurance (Group) Company of China, Ltd., An Ke Technology Company Limited, China Ping An Insurance Overseas (Holdings) Limited and Lufax Holding Ltd dated September 27, 2024 (the “**Composite Document**”) in relation to, among others, the captioned matter.

We hereby give, and confirm that we have not withdrawn, our written consent to the issue of the Composite Document with the inclusion therein of our letter dated September 27, 2024 headed “*Letter from Morgan Stanley and the Offeror Group*” (the “**Letter**”), opinion or advice and the references to our name, logo and/or qualifications in the form and context in which they appear in the Composite Document.

We further consent to this letter and the Letter being made available for public inspection as described in the paragraph headed “6. Documents on Display” in Appendix III to the Composite Document.

Yours faithfully

for and on behalf of
Morgan Stanley Asia Limited

A handwritten signature in black ink, consisting of two stylized, cursive characters that appear to be 'F' and 'J'.

Name: Frank Jin
Title: Authorised Signatory