



Third Quarter 2013

Table of Contents:

Segment Income Summary	2	Howard J. Thill	713/296-4140
Statements of Income	3	hjthill@marathonoil.com	
Balance Sheets	4		
Statements of Cash Flows	5	Chris C. Phillips	713/296-3213
Net PP&E	6	ccphillips@marathonoil.com	
North America E&P Supplemental Financial Data	7		
North America E&P Sales Volumes	8	Investor Relations	
North America E&P Realizations	9		
International E&P Supplemental Financial Data	10	5555 San Felipe	
International E&P Sales Volumes	11	Houston, TX 77056-2723	
International E&P Realizations	12		
Oil Sands Mining Supplemental Financial & Operating Data	13		
Market Data	14		

In 2013, Marathon Oil's reportable segments were redefined as North America E&P, International E&P, and Oil Sands Mining to align with revisions to our management reporting and to reflect the growing importance of United States unconventional resource plays to our business. In addition, effective January 1, 2013, Marathon Oil implemented an update to its Enterprise Resource Planning ("ERP") system, including a new general ledger, consolidations system and reporting tools which allows presentation of more revenues and expenses detail. All periods presented have been recast in this new segment view with additional revenue and expense detail presented.

Additional information regarding Investor Relations,
Financial Highlights, and News Releases can be
reviewed on our website at: www.marathonoil.com

**Segment Income Summary
Marathon Oil Corporation**

<i>(Dollars in millions)</i>	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	Year
	2011	2012	2012	2012	2012	2012	2013	2013	2013	2013
North America E&P										
Income (Loss) Before Taxes	607	165	109	173	158	605	(89)	350	385	646
Income Tax Provision (Benefit)	217	61	39	66	57	223	(30)	129	143	242
Segment Income (Loss)	390	104	70	107	101	382	(59)	221	242	404
<i>Effective tax rate</i>	<i>36%</i>	<i>37%</i>	<i>36%</i>	<i>38%</i>	<i>36%</i>	<i>37%</i>	<i>34%</i>	<i>37%</i>	<i>37%</i>	<i>37%</i>
International E&P										
Income Before Taxes	4,667	1,378	1,443	1,624	1,750	6,195	1,595	1,386	1,035	4,016
Income Tax Provision	2,687	971	1,070	1,219	1,306	4,566	1,142	1,004	714	2,860
Segment Income	1,980	407	373	405	444	1,629	453	382	321	1,156
<i>Effective tax rate</i>	<i>58%</i>	<i>70%</i>	<i>74%</i>	<i>75%</i>	<i>75%</i>	<i>74%</i>	<i>72%</i>	<i>72%</i>	<i>69%</i>	<i>71%</i>
Oil Sands Mining										
Income Before Taxes	344	51	67	86	25	229	51	27	141	219
Income Tax Provision	83	13	17	20	8	58	13	7	35	55
Segment Income	261	38	50	66	17	171	38	20	106	164
<i>Effective tax rate</i>	<i>24%</i>	<i>25%</i>	<i>25%</i>	<i>23%</i>	<i>32%</i>	<i>25%</i>	<i>25%</i>	<i>26%</i>	<i>25%</i>	<i>25%</i>
SEGMENT TOTAL										
Income Before Taxes	5,618	1,594	1,619	1,883	1,933	7,029	1,557	1,763	1,561	4,881
Income Tax Provision on Segments	2,987	1,045	1,126	1,305	1,371	4,847	1,125	1,140	892	3,157
Segment Income	2,631	549	493	578	562	2,182	432	623	669	1,724
<i>Effective tax rate</i>	<i>53%</i>	<i>66%</i>	<i>70%</i>	<i>69%</i>	<i>71%</i>	<i>69%</i>	<i>72%</i>	<i>65%</i>	<i>57%</i>	<i>65%</i>
Segment income before taxes	5,618	1,594	1,619	1,883	1,933	7,029	1,557	1,763	1,561	4,881
Income tax provision on segments	(2,987)	(1,045)	(1,126)	(1,305)	(1,371)	(4,847)	(1,125)	(1,140)	(892)	(3,157)
Segment income	2,631	549	493	578	562	2,182	432	623	669	1,724
Not allocated to segments - Corporate items										
Net interest and other	(107)	(50)	(57)	(53)	(59)	(219)	(72)	(71)	(66)	(209)
General and administrative	(464)	(94)	(103)	(126)	(143)	(466)	(103)	(115)	(62)	(280)
Other costs and income	(1)	(11)	(5)	31	(6)	9	(9)	8	(1)	(2)
Provision for income taxes	234	84	88	24	34	230	113	33	77	223
Items not allocated to segments, net of income taxes:										
Unrealized gain (loss) on derivative instruments	-	-	-	29	5	34	(32)	32	(39)	(39)
Gain (loss) on dispositions	45	106	(23)	(11)	-	72	64	(73)	-	(9)
Impairments	(195)	(167)	-	-	(64)	(231)	(10)	-	-	(10)
Pension settlement	(19)	-	-	(22)	(7)	(29)	-	(11)	(9)	(20)
Loss on early extinguishment of debt	(176)	-	-	-	-	-	-	-	-	-
Deferred income tax items	(61)	-	-	-	-	-	-	-	-	-
Water abatement - Oil Sands	(48)	-	-	-	-	-	-	-	-	-
Eagle Ford transaction costs	(10)	-	-	-	-	-	-	-	-	-
Tax effect of subsidiary restructuring	(122)	-	-	-	-	-	-	-	-	-
Income from continuing operations	1,707	417	393	450	322	1,582	383	426	569	1,378
Income from discontinued operations ^(a)	1,239	-	-	-	-	-	-	-	-	-
Net Income	2,946	417	393	450	322	1,582	383	426	569	1,378
Net Income ^(b)	1,707	417	393	450	322	1,582	383	426	569	1,378
Adjustments for special items (after-tax):										
Unrealized (gain) loss on derivative instruments	-	-	-	(29)	(5)	(34)	32	(32)	39	39
(Gain) loss on dispositions	(45)	(106)	23	11	-	(72)	(64)	73	-	9
Impairments	195	167	-	-	64	231	10	-	-	10
Pension settlement	19	-	-	22	7	29	-	11	9	20
Loss on early extinguishment of debt	176	-	-	-	-	-	-	-	-	-
Deferred income tax items	61	-	-	-	-	-	-	-	-	-
Water abatement - Oil Sands	48	-	-	-	-	-	-	-	-	-
Eagle Ford transaction costs	10	-	-	-	-	-	-	-	-	-
Tax effect of subsidiary restructuring	122	-	-	-	-	-	-	-	-	-
Adjusted net income ^(b)	2,293	478	416	454	388	1,736	361	478	617	1,456

^(a) Our downstream business was spun-off on June 30, 2011 and has been reported as discontinued operation in 2011.

^(b) Excludes discontinued operations in 2011.

CONSOLIDATED STATEMENTS OF INCOME
Marathon Oil Corporation

	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	Year
	2011	2012	2012	2012	2012	2012	2013	2013	2013	2013
<i>(Dollars in millions except per share data)</i>										
REVENUES AND OTHER INCOME:										
Sales and other revenues, including related party	\$ 10,750	\$ 2,944	\$ 2,975	\$ 3,405	\$ 3,639	\$ 12,963	\$ 3,440	\$ 3,419	\$ 3,119	\$ 9,978
Marketing revenues	3,919	849	757	631	492	2,729	430	499	668	1,597
Income from equity method investments	462	78	60	122	110	370	118	77	114	309
Net gain (loss) on disposal of assets	103	166	(28)	(12)	1	127	109	(107)	(6)	(4)
Other income (loss)	48	3	20	15	(6)	32	9	10	19	38
Total revenues and other income	\$ 15,282	\$ 4,040	\$ 3,784	\$ 4,161	\$ 4,236	\$ 16,221	\$ 4,106	\$ 3,898	\$ 3,914	\$ 11,918
COSTS AND EXPENSES:										
Production	1,953	495	485	601	625	2,206	578	614	575	1,767
Marketing, including purchases from related parties	3,898	854	755	629	505	2,743	429	495	664	1,588
Other	533	92	107	112	117	428	111	86	126	323
Exploration	650	135	172	170	235	712	465	133	153	751
Depreciation, depletion and amortization	2,266	574	580	625	699	2,478	747	738	720	2,205
Impairments	310	262	1	8	100	371	38	-	11	49
Taxes other than income	193	68	55	55	70	248	84	93	91	268
General and administrative	666	166	154	179	204	703	174	164	152	490
Total costs and expenses	10,469	2,646	2,309	2,379	2,555	9,889	2,626	2,323	2,492	7,441
Income from operations	4,813	1,394	1,475	1,782	1,681	6,332	1,480	1,575	1,422	4,477
Net interest and other	(107)	(50)	(57)	(53)	(59)	(219)	(72)	(71)	(66)	(209)
Loss on early extinguishment of debt	(279)	-	-	-	-	-	-	-	-	-
Income from continuing operations before income taxes	4,427	1,344	1,418	1,729	1,622	6,113	1,408	1,504	1,356	4,268
Estimated income tax provision (benefit)										
Current	2,902	949	928	1,381	1,483	4,741	981	1,009	883	2,873
Deferred	(182)	(22)	97	(102)	(183)	(210)	44	69	(96)	17
Total provision for income taxes	2,720	927	1,025	1,279	1,300	4,531	1,025	1,078	787	2,890
Income from continuing operations	1,707	417	393	450	322	1,582	383	426	569	1,378
Discontinued operations ^(a)	1,239	-	-	-	-	-	-	-	-	-
NET INCOME	\$ 2,946	\$ 417	\$ 393	\$ 450	\$ 322	\$ 1,582	\$ 383	\$ 426	\$ 569	\$ 1,378
ADJUSTED NET INCOME (as calculated on Segment Income Summary) ^(b)										
	\$ 2,293	\$ 478	\$ 416	\$ 454	\$ 388	\$ 1,736	\$ 361	\$ 478	\$ 617	\$ 1,456
Per common share data:										
Basic:										
Weighted average shares (millions)	710	706	706	706	707	706	708	710	707	708
Income from continuing operations	\$ 2.40	\$ 0.59	\$ 0.56	\$ 0.64	\$ 0.46	\$ 2.24	\$ 0.54	\$ 0.60	\$ 0.80	\$ 1.95
Discontinued operations ^(a)	\$ 1.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ 4.15	\$ 0.59	\$ 0.56	\$ 0.64	\$ 0.46	\$ 2.24	\$ 0.54	\$ 0.60	\$ 0.80	\$ 1.95
Diluted:										
Weighted average shares (millions)	714	710	709	709	711	710	712	714	711	712
Income from continuing operations	\$ 2.39	\$ 0.59	\$ 0.56	\$ 0.63	\$ 0.45	\$ 2.23	\$ 0.54	\$ 0.60	\$ 0.80	\$ 1.94
Discontinued operations ^(a)	\$ 1.74	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ 4.13	\$ 0.59	\$ 0.56	\$ 0.63	\$ 0.45	\$ 2.23	\$ 0.54	\$ 0.60	\$ 0.80	\$ 1.94
ADJUSTED NET INCOME	\$ 3.21	\$ 0.67	\$ 0.59	\$ 0.64	\$ 0.55	\$ 2.45	\$ 0.51	\$ 0.67	\$ 0.87	\$ 2.04
Dividends paid per common share										
	\$ 0.80	\$ 0.17	\$ 0.17	\$ 0.17	\$ 0.17	\$ 0.68	\$ 0.17	\$ 0.17	\$ 0.19	\$ 0.53

^(a) Our downstream business was spun-off on June 30, 2011 and has been reported as discontinued operation in 2011.

^(b) Excludes discontinued operations in 2011.

CONSOLIDATED BALANCE SHEETS
Marathon Oil Corporation

<i>(In millions)</i>	Dec. 31 2012	Mar. 31 2013	June 30 2013	Sep. 30 2013
ASSETS				
Current assets:				
Cash & cash equivalents	\$ 684	\$ 768	\$ 246	\$ 354
Receivables, including related party less allowance for doubtful accounts	2,418	2,466	2,443	2,562
Inventories	361	368	368	360
Other current assets	299	175	224	179
Total current assets	3,762	3,777	3,281	3,455
Equity method investments	1,279	1,304	1,244	1,216
Property, plant and equipment, net	28,272	28,382	27,457	27,822
Goodwill	525	528	499	499
Other noncurrent assets	1,468	1,118	2,567	2,784
Total assets	\$ 35,306	\$ 35,109	\$ 35,048	\$ 35,776
LIABILITIES				
Current liabilities:				
Commercial paper	200	—	—	200
Accounts payable, including related party	2,324	2,284	2,152	2,406
Payroll and benefits payable	217	182	137	162
Accrued taxes	1,983	1,892	1,397	1,511
Long-term debt due within one year	184	68	68	68
Other current liabilities	173	203	254	326
Total current liabilities	5,081	4,629	4,008	4,673
Long-term debt	6,512	6,476	6,428	6,433
Deferred income taxes	2,432	2,401	2,406	2,481
Defined benefit postretirement plan obligations	856	850	739	713
Asset retirement obligations	1,749	1,795	2,039	2,027
Deferred credits and other liabilities	393	370	407	455
Total liabilities	17,023	16,521	16,027	16,782
TOTAL STOCKHOLDERS' EQUITY	18,283	18,588	19,021	18,994
Total liabilities and stockholders' equity	\$ 35,306	\$ 35,109	\$ 35,048	\$ 35,776
Net shares outstanding at Balance Sheet date	707	708	709	696

CONSOLIDATED STATEMENTS OF CASH FLOWS (YTD)
Marathon Oil Corporation

<i>(In millions)</i>	Dec. 31 2011	Mar. 31 2012	Jun. 30 2012	Sep. 30 2012	Dec. 31 2012	Mar. 31 2013	Jun. 30 2013	Sep. 30 2013
Increase (decrease) in cash and cash equivalents								
OPERATING ACTIVITIES:								
Net income	\$ 2,946	\$ 417	\$ 810	\$ 1,260	\$ 1,582	\$ 383	\$ 809	\$ 1,378
Adjustments to reconcile to net cash provided from operating activities:								
Loss on early extinguishment of debt	279	—	—	—	—	—	—	—
Discontinued operations ^(a)	(1,239)	—	—	—	—	—	—	—
Deferred income taxes	(182)	(22)	75	(27)	(210)	44	113	17
Depreciation, depletion and amortization	2,266	574	1,154	1,779	2,478	747	1,485	2,205
Impairments	310	262	263	271	371	38	38	49
Exploratory dry well costs and unproved property impairments	357	58	174	287	457	404	494	619
Net gain on disposal of assets	(103)	(166)	(138)	(126)	(127)	(109)	(2)	4
Changes in: Current receivables	8	(296)	(107)	(646)	(499)	(4)	17	(151)
Inventories	33	7	(18)	(6)	(34)	(15)	(16)	(8)
Current accounts payable and accrued expenses	485	213	(450)	156	96	(54)	(651)	(286)
All other - net	274	(74)	(21)	(136)	(97)	94	109	214
Net cash provided by continuing operations	5,434	973	1,742	2,812	4,017	1,528	2,396	4,041
Net cash provided by discontinued operations ^(a)	1,090	—	—	—	—	—	—	—
Net cash provided by operating activities	6,524	973	1,742	2,812	4,017	1,528	2,396	4,041
INVESTING ACTIVITIES:								
Acquisitions	(4,470)	—	—	(806)	(1,033)	—	—	(74)
Additions to property, plant and equipment	(3,295)	(1,017)	(2,181)	(3,509)	(4,940)	(1,375)	(2,676)	(3,818)
Disposal of assets	518	208	218	193	467	312	333	402
Investments in affiliates - net	59	3	(38)	91	67	26	29	45
All other - net	14	—	—	—	—	—	15	34
Discontinued operations ^(a)	(493)	—	—	—	—	—	—	—
Net cash used in investing activities	(7,667)	(806)	(2,001)	(4,031)	(5,439)	(1,037)	(2,299)	(3,411)
FINANCING ACTIVITIES:								
Short-term debt - net	—	—	550	1,839	200	(200)	(200)	—
Debt - net	(2,877)	(53)	(120)	(120)	1,831	(114)	(148)	(148)
Stock repurchase program	(300)	—	—	—	—	—	—	(500)
Dividends paid	(567)	(121)	(240)	(360)	(480)	(120)	(241)	(376)
Discontinued operations ^(a)	2,916	—	—	—	—	—	—	—
Distribution to MPC	(1,622)	—	—	—	—	—	—	—
All other - net	155	17	20	26	49	21	46	70
Net cash provided by (used in) financing activities	(2,295)	(157)	210	1,385	1,600	(413)	(543)	(954)
Effect of exchange rate changes on cash	(20)	10	8	12	13	6	8	(6)
Net increase (decrease) in cash and cash equivalents	(3,458)	20	(41)	178	191	84	(438)	(330)
Cash and cash equivalents at beginning of period	3,951	493	493	493	493	684	684	684
Cash and cash equivalents at end of period	\$ 493	\$ 513	\$ 452	\$ 671	\$ 684	\$ 768	\$ 246	\$ 354
Cash Flow from continuing operations, excluding changes in working capital	\$ 4,908	\$ 1,049	\$ 2,317	\$ 3,308	\$ 4,454	\$ 1,601	\$ 3,046	\$ 4,486

^(a) Our downstream business was spun-off on June 30, 2011 and has been reported as discontinued operation in 2011.

**Net Property, Plant and Equipment
Marathon Oil Corporation**

<i>(In millions)</i>	Dec. 31 2012	Mar. 31 2013	June 30 2013	Sep. 30 2013
North America E&P	\$ 13,801	\$ 13,853	\$ 14,192	\$ 14,578
International E&P	4,928	4,972	3,658	3,657
Oil Sands Mining	9,346	9,340	9,392	9,408
Corporate	197	217	215	179
Total	\$ 28,272	\$ 28,382	\$ 27,457	\$ 27,822

North America E&P Supplemental Financial Data
Marathon Oil Corporation

<i>(Dollars in millions except per BOE statistics)</i>	Year 2011	1st Qtr 2012	2nd Qtr 2012	3rd Qtr 2012	4th Qtr 2012	Year 2012	1st Qtr 2013	2nd Qtr 2013	3rd Qtr 2013	Year 2013
Sales and Other Revenues	3,369	912	833	993	1,207	3,945	1,215	1,284	1,321	3,820
Segment Income (Loss)	390	104	70	107	101	382	(59)	221	242	404
DD&A ^(a)	1,191	314	290	360	464	1,428	478	490	490	1,458
Capital Expenditures	2,163	829	1,013	1,045	1,101	3,988	970	904	831	2,705
Exploration Expense										
Exploratory dry well costs and unproved property impairments	217	49	116	113	161	439	391	58	38	487
G&G & Other	171	57	31	27	34	149	44	18	10	72
Total exploration expense	388	106	147	140	195	588	435	76	48	559
Costs and Expenses per BOE										
Production	11.60	11.52	11.95	10.71	12.14	11.59	10.35	10.62	11.18	10.72
Other operating ^(b)	10.43	8.25	7.03	6.43	5.08	6.55	5.94	5.11	6.06	5.70
Taxes other than income	3.81	4.70	3.45	3.19	3.65	3.72	4.23	4.73	4.49	4.49
Exploration	8.21	7.97	11.03	8.83	10.59	9.65	24.38	4.16	2.61	10.25
DD&A ^(a)	25.15	23.42	21.88	22.73	25.22	23.45	26.83	26.74	26.64	26.74
North America E&P income (loss) per BOE	8.23	7.75	5.32	6.74	5.49	6.28	(3.28)	12.09	13.10	7.41

^(a) Prior to 2013, DD&A expense was based on production available for sale and DD&A costs per BOE on volumes sold. Beginning in 2013, both values are based upon volumes sold.

^(b) Includes Shipping and Handling, General and Administrative, and Other Operating expenses.

**North America E&P Sales Volumes
Marathon Oil Corporation**

	Year 2011	1st Qtr 2012	2nd Qtr 2012	3rd Qtr 2012	4th Qtr 2012	Year 2012	1st Qtr 2013	2nd Qtr 2013	3rd Qtr 2013	Year 2013
Net liquid hydrocarbon sales (mbbl/d)										
Crude oil and condensate										
Anadarko Woodford	—	1	1	1	1	1	1	1	2	1
Bakken	16	23	24	28	32	27	33	35	34	34
Eagle Ford	2	11	16	26	38	23	46	50	52	49
All other North America	52	48	44	43	46	45	41	40	38	41
Total crude oil and condensate	70	83	85	98	117	96	121	126	126	125
Natural gas liquids										
Anadarko Woodford	1	1	1	2	2	2	3	4	5	4
Bakken	—	1	1	1	1	1	2	2	2	2
Eagle Ford	—	1	2	7	9	5	12	14	14	14
All other North America	4	4	4	3	4	3	3	2	3	2
Total natural gas liquids	5	7	8	13	16	11	20	22	24	22
Total liquid hydrocarbons										
Anadarko Woodford	1	2	2	3	3	3	4	5	7	5
Bakken	16	24	25	29	33	28	35	37	36	36
Eagle Ford	2	12	18	33	47	28	58	64	66	63
All other North America	56	52	48	46	50	48	44	42	41	43
Total liquid hydrocarbons	75	90	93	111	133	107	141	148	150	147
Net natural gas sales (mmcf/d)										
Alaska	94	98	82	88	100	92	31	—	—	10
Anadarko Woodford	7	17	23	38	39	29	51	49	47	49
Bakken	6	9	8	7	10	8	13	12	12	12
Eagle Ford	2	13	18	46	72	37	83	99	93	92
All other North America	217	207	188	187	183	192	162	156	145	155
Total natural gas	326	344	319	366	404	358	340	316	297	318
Total net sales (mboed)	129	147	146	172	200	166	198	201	200	200

North America E&P Realizations
Marathon Oil Corporation

	Year 2011	1st Qtr 2012	2nd Qtr 2012	3rd Qtr 2012	4th Qtr 2012	Year 2012	1st Qtr 2013	2nd Qtr 2013	3rd Qtr 2013	Year 2013
Average realizations (excluding hedging)										
Liquid hydrocarbon realizations (\$ per bbl)										
Crude oil and condensate										
Anadarko Woodford	90.91	97.91	97.05	86.96	88.14	90.97	90.52	90.08	98.23	93.45
Bakken	90.60	88.60	78.99	83.68	81.69	83.11	91.22	88.65	97.76	92.58
Eagle Ford	101.46	107.34	99.22	99.85	98.68	100.14	103.78	99.40	104.08	102.41
All other North America	103.16	99.73	90.81	87.99	87.82	91.72	87.30	91.33	100.09	92.81
North America crude oil and condensate	94.80	97.56	89.04	89.89	89.72	91.30	94.68	93.75	101.05	96.54
Natural gas liquids										
Anadarko Woodford	37.74	33.46	31.50	29.95	32.81	31.80	37.94	33.61	32.98	34.50
Bakken	56.90	51.42	43.27	38.01	41.15	42.35	41.05	35.92	44.08	40.24
Eagle Ford	54.26	48.66	33.91	33.38	30.23	32.96	28.16	28.09	30.11	28.84
All other North America	61.88	58.12	47.24	52.82	49.21	52.08	57.94	43.73	59.87	53.69
North America natural gas liquids	58.53	51.55	40.54	37.88	35.29	39.57	35.48	31.72	35.01	34.06
Total liquid hydrocarbons										
Anadarko Woodford	47.08	53.37	51.69	48.59	49.43	50.24	51.05	50.61	48.80	49.95
Bakken	90.29	87.47	77.26	81.54	79.88	81.36	88.60	85.96	95.24	89.96
Eagle Ford	95.84	101.05	90.82	85.94	85.26	88.09	88.06	83.90	87.96	86.61
All other North America	100.43	96.58	87.64	85.57	85.30	88.91	85.21	88.07	97.50	90.14
Total North America liquid hydrocarbons	92.55	93.89	84.72	83.56	83.02	85.80	86.14	84.51	90.49	87.09
Realized gain (loss) on crude oil commodity derivatives per barrrel of liquid hydrocarbon sold	n/a	n/a	n/a	n/a	1.27	0.45	(0.37)	1.26	(1.81)	(0.30)
Natural gas realizations (\$ per mcf)										
Alaska	6.53	7.33	6.59	6.28	7.15	6.86	7.90	—	—	7.79
Anadarko Woodford	4.02	3.41	2.66	2.57	3.39	2.99	3.67	4.15	3.51	3.78
Bakken	6.92	3.73	2.89	1.98	3.50	3.11	3.61	4.47	3.73	3.93
Eagle Ford	4.12	2.81	2.13	2.91	3.38	3.03	3.35	4.17	3.53	3.71
All other North America	4.24	2.79	2.26	2.81	3.55	2.85	3.45	4.19	3.52	3.72
North America natural gas	4.95	4.14	3.42	3.61	4.39	3.92	3.86	4.19	3.51	3.86
North America average realizations (\$ per boe)	69.15	66.98	61.33	61.65	63.96	63.45	68.13	68.97	73.30	70.16
Market prices										
NYMEX prompt WTI oil (\$/bbl)	95.11	103.03	93.35	92.20	88.23	94.15	94.36	94.17	105.81	98.20
NYMEX settlement natural gas (\$/mcf)	4.04	2.74	2.22	2.81	3.40	2.79	3.34	4.09	3.58	3.65

**International E&P Supplemental Financial Data
Marathon Oil Corporation**

	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	Year
	2011	2012	2012	2012	2012	2012	2013	2013	2013	2013
<i>(Dollars in millions except per BOE statistics)</i>										
Sales and Other Revenues	5,851	1,663	1,813	1,907	2,062	7,445	1,887	1,732	1,396	5,015
Segment Income	1,980	407	373	405	444	1,629	453	382	321	1,156
DD&A ^(a)	831	200	228	194	166	788	207	189	179	575
Capital Expenditures	853	138	202	229	271	840	225	241	254	720
Exploration Expense										
Exploratory dry well costs and unproved property impairments	140	9	-	-	9	18	13	32	87	132
G&G & Other	122	20	25	30	31	106	17	25	18	60
Total exploration expense	262	29	25	30	40	124	30	57	105	192
Costs and Expenses per BOE										
Production	4.83	4.51	5.11	5.53	5.50	5.19	4.96	6.17	6.62	5.88
Other operating ^(b)	2.26	1.45	2.73	1.65	2.48	2.10	2.72	1.62	2.75	2.35
Taxes other than income	0.07	0.05	0.05	0.08	0.05	0.06	0.08	0.06	0.07	0.07
Exploration	3.07	1.35	1.08	1.15	1.52	1.28	1.23	2.37	4.96	2.75
DD&A ^(a)	9.74	9.32	9.60	7.53	6.30	8.10	8.36	7.92	8.43	8.23
International E&P income per BOE	23.21	18.94	15.69	15.73	16.85	16.73	18.34	16.02	15.09	16.55

^(a) Prior to 2013, DD&A expense was based on production available for sale and DD&A costs per BOE on volumes sold. Beginning in 2013, both values are based upon volumes sold.

^(b) Includes Shipping and Handling, General and Administrative, and Other Operating expenses.

International E&P Sales Volumes
Marathon Oil Corporation

	Year 2011	1st Qtr 2012	2nd Qtr 2012	3rd Qtr 2012	4th Qtr 2012	Year 2012	1st Qtr 2013	2nd Qtr 2013	3rd Qtr 2013	Year 2013
Net liquid hydrocarbon sales (mmbld)										
Crude oil and condensate										
Equatorial Guinea	27	24	25	27	22	25	26	19	20	21
Libya	5	17	43	49	59	42	34	45	16	32
Norway	80	90	77	80	79	81	79	79	61	73
United Kingdom	20	6	21	13	19	15	20	13	19	17
Other International	—	—	—	—	—	—	9	9	9	9
Total crude oil and condensate	132	137	166	169	179	163	168	165	125	152
Natural gas liquids										
Equatorial Guinea	11	11	10	12	11	11	11	11	12	11
Libya	—	—	—	—	—	—	—	—	—	—
Norway	—	—	—	—	—	—	—	—	—	—
United Kingdom	1	1	1	1	1	1	1	1	1	1
Other International	—	—	—	—	—	—	—	—	—	—
Total natural gas liquids	12	12	11	13	12	12	12	12	13	12
Total liquid hydrocarbon										
Equatorial Guinea	38	35	35	39	33	36	37	30	32	32
Libya	5	17	43	49	59	42	34	45	16	32
Norway	80	90	77	80	79	81	79	79	61	73
United Kingdom	21	7	22	14	20	16	21	14	20	18
Other International	—	—	—	—	—	—	9	9	9	9
Total liquid hydrocarbon liftings	144	149	177	182	191	175	180	177	138	164
Net natural gas sales (mmcf/d)										
Equatorial Guinea	443	417	394	459	445	428	447	401	463	437
Libya	—	1	5	26	26	15	26	24	30	27
Norway	42	52	53	54	54	53	54	53	43	50
United Kingdom ^(a)	55	52	49	46	44	48	41	36	26	34
Other International	—	—	—	—	—	—	—	—	—	—
Total natural gas	540	522	501	585	569	544	568	514	562	548
Total international (mboed)	234	236	261	280	286	266	274	262	231	255
Investees (mtd) ^(b)										
LNG	6,681	6,291	5,467	7,065	6,327	6,290	6,787	5,820	7,302	6,638
Methanol	1,282	1,312	1,268	1,146	1,465	1,298	1,410	973	1,364	1,249

^(a) Includes gas acquired for injection and subsequent resale.

^(b) LNG and methanol sales from Equatorial Guinea are conducted through equity method investees.

International E&P Realizations
Marathon Oil Corporation

	Year 2011	1st Qtr 2012	2nd Qtr 2012	3rd Qtr 2012	4th Qtr 2012	Year 2012	1st Qtr 2013	2nd Qtr 2013	3rd Qtr 2013	Year 2013
Average realizations (excluding hedging)										
Liquid hydrocarbon realizations (\$ per bbl)										
Crude oil and condensate										
Equatorial Guinea	96.06	99.67	89.87	91.87	88.62	92.56	94.53	84.22	89.90	90.04
Libya	112.56	147.64	122.30	125.57	126.70	127.31	129.56	117.55	124.19	122.91
Norway	116.62	124.68	111.40	114.87	114.64	116.70	117.13	107.21	115.45	113.09
United Kingdom	112.98	114.83	112.09	101.39	110.39	109.50	113.33	104.43	110.03	109.87
Other International	—	—	—	—	—	—	105.95	100.30	107.01	104.49
International crude oil and condensate	111.78	122.63	111.17	113.14	115.04	115.15	115.07	106.78	111.14	111.00
Natural gas liquids										
Equatorial Guinea	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Libya	—	—	—	—	—	—	—	—	—	—
Norway	—	—	—	—	—	—	—	—	—	—
United Kingdom	78.76	88.69	75.79	68.17	87.78	78.81	80.84	65.80	71.60	71.94
Other International	—	—	—	—	—	—	—	—	—	—
International natural gas liquids	6.67	6.77	9.06	8.23	9.21	8.32	5.48	6.05	5.88	5.81
Total liquid hydrocarbons										
Equatorial Guinea	67.70	68.97	64.48	65.34	58.12	64.33	65.89	54.09	57.35	59.54
Libya	112.56	147.64	122.30	125.57	126.70	127.31	129.56	117.55	124.19	122.91
Norway	116.62	124.68	111.40	114.87	114.64	116.70	117.13	107.21	115.45	113.09
United Kingdom	111.55	111.96	110.16	98.15	109.04	107.31	112.25	101.85	108.34	108.13
Other International	—	—	—	—	—	—	105.95	100.30	107.01	104.49
Total International liquid hydrocarbons	102.96	113.55	104.82	105.71	108.01	107.78	107.68	100.00	101.68	103.25
Natural gas realizations (\$ per mcf)										
Equatorial Guinea	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24
Libya	0.70	0.70	0.70	7.43	5.19	5.76	5.04	4.65	5.92	5.26
Norway	10.60	10.53	10.54	10.76	12.74	11.15	14.00	12.13	12.17	12.81
United Kingdom	9.26	9.46	9.53	9.32	10.62	9.72	11.27	10.23	10.67	10.75
Other International	—	—	—	—	—	—	—	—	—	—
International natural gas	1.97	2.19	2.25	2.25	2.46	2.29	2.57	2.37	1.95	2.29
International average realizations (\$ per boe)	67.82	76.51	75.62	73.58	77.15	75.69	75.83	71.99	65.18	71.28
Market prices										
Brent (Europe) Oil (\$/bbl)	111.26	118.49	108.42	109.61	110.09	111.65	112.49	102.58	110.27	108.45

**Oil Sands Mining - Supplemental Financial and Operating Data
Marathon Oil Corporation**

	Year 2011	1st Qtr 2012	2nd Qtr 2012	3rd Qtr 2012	4th Qtr 2012	Year 2012	1st Qtr 2013	2nd Qtr 2013	3rd Qtr 2013	Year 2013
<i>(Dollars in millions except per BOE statistics)</i>										
Sales and Other Revenues	1,535	369	329	460	363	1,521	388	353	463	1,204
Segment Income	261	38	50	66	17	171	38	20	106	164
DD&A	196	49	50	60	58	217	52	48	54	154
Capital Expenditures	308	52	43	41	52	188	45	97	65	207
Net synthetic crude oil production (mbbl)	38	38	39	46	43	41	44	37	41	41
Net synthetic crude oil sales (mbbl)	43	44	44	53	48	47	51	43	49	47
Synthetic crude oil average realization (\$/bbl)	91.65	90.88	79.31	81.13	76.36	81.72	79.98	89.39	102.64	90.65
OPEX per synthetic barrel (before royalties) (\$/bbl) ^(a)	46.27	51.98	38.37	44.28	49.75	45.95	46.29	57.62	40.47	47.30

^(a) OPEX per synthetic barrel (before royalties) includes Mine, Upgrader and Pipeline fixed and variable operating costs, and excludes costs for blendstocks, DD&A and inventory adjustments.

E&P			
Average NYMEX Prompt WTI Oil Prices			
(\$/barrel)	2011	2012	2013
JAN	89.58	100.32	94.83
FEB	89.74	102.26	95.32
MARCH	102.98	106.21	92.96
APR	110.04	103.35	92.07
MAY	101.36	94.72	94.80
JUNE	96.29	82.41	95.80
JULY	97.34	87.93	104.70
AUG	86.34	94.16	106.54
SEPT	85.61	94.56	106.24
OCT	86.43	89.57	
NOV	97.16	86.73	
DEC	98.58	88.25	
AVG	95.11	94.15	98.20

E&P			
Average NYMEX Settlement Natural Gas Prices			
(\$/mmbtu)	2011	2012	2013
JAN	4.22	3.08	3.35
FEB	4.32	2.68	3.23
MARCH	3.79	2.45	3.43
APR	4.24	2.19	3.98
MAY	4.38	2.04	4.15
JUNE	4.33	2.43	4.15
JULY	4.36	2.77	3.71
AUG	4.37	3.01	3.46
SEPT	3.86	2.63	3.57
OCT	3.76	3.02	
NOV	3.52	3.47	
DEC	3.36	3.70	
AVG	4.04	2.79	3.65

E&P			
Average Brent (Europe) Oil Prices			
(\$/barrel)	2011	2012	2013
JAN	96.52	110.69	112.96
FEB	103.72	119.33	116.05
MARCH	114.64	125.45	108.47
APR	123.26	119.75	102.25
MAY	114.99	110.34	102.56
JUNE	113.83	95.16	102.92
JULY	116.97	102.62	107.93
AUG	110.22	113.36	111.28
SEPT	112.83	112.86	111.60
OCT	109.55	111.71	
NOV	110.77	109.06	
DEC	107.87	109.49	
AVG	111.26	111.65	108.45