

MEDTRONIC TABLE OF ESPP PRICES ADJUSTED FOR STOCK SPLITS

PHASE	DATE ON CERTIFICATE/ STATEMENT	ORIGINAL PURCHASE PRICE	ADJUSTED FOR 9/29/72 STOCK SPLIT	ADJUSTED FOR 7/31/80 STOCK SPLIT	ADJUSTED FOR 8/31/89 STOCK SPLIT	ADJUSTED FOR 8/30/91 STOCK SPLIT	ADJUSTED FOR 9/30/94 STOCK SPLIT	ADJUSTED FOR 9/29/95 STOCK SPLIT	ADJUSTED FOR 9/12/97 STOCK SPLIT	ADJUSTED FOR 9/24/99 STOCK SPLIT
1	10/08/71	\$32.09	\$16.05	\$8.02	\$4.01	\$2.01	\$1.00	\$0.50	\$0.25	\$0.13
2	10/18/72	\$20.30		\$10.15	\$5.08	\$2.54	\$1.27	\$0.64	\$0.32	\$0.16
3	10/15/73	\$40.80		\$20.40	\$10.20	\$5.10	\$2.55	\$1.28	\$0.64	\$0.32
4	10/08/74	\$21.25		\$10.63	\$5.31	\$2.65	\$1.33	\$0.66	\$0.33	\$0.17
5	10/15/75	\$21.68		\$10.84	\$5.42	\$2.71	\$1.36	\$0.68	\$0.34	\$0.17
6	10/14/76	\$20.19		\$10.10	\$5.05	\$2.52	\$1.26	\$0.63	\$0.32	\$0.16
7	10/07/77	\$19.55		\$9.78	\$4.89	\$2.44	\$1.22	\$0.61	\$0.31	\$0.15
8	10/06/78	\$19.55		\$9.78	\$4.89	\$2.44	\$1.22	\$0.61	\$0.31	\$0.15
9	10/09/79	\$29.54		\$14.77	\$7.39	\$3.69	\$1.85	\$0.92	\$0.46	\$0.23
10	10/01/80	\$22.53			\$11.27	\$5.63	\$2.82	\$1.41	\$0.71	\$0.35
11	11/01/81	\$28.48			\$14.24	\$7.12	\$3.56	\$1.78	\$0.89	\$0.45
12	11/01/82	\$28.48			\$14.24	\$7.12	\$3.56	\$1.78	\$0.89	\$0.45
13	11/01/83	\$39.21			\$19.61	\$9.80	\$4.90	\$2.45	\$1.23	\$0.61
14	11/01/84	\$23.06			\$11.53	\$5.77	\$2.88	\$1.44	\$0.72	\$0.36
15	11/01/85	\$23.16			\$11.58	\$5.79	\$2.90	\$1.45	\$0.72	\$0.36
16	11/01/86	\$32.94			\$16.47	\$8.24	\$4.12	\$2.06	\$1.03	\$0.51
17	11/01/87	\$64.49			\$32.25	\$16.12	\$8.06	\$4.03	\$2.02	\$1.01
18	11/01/88	\$64.49			\$32.25	\$16.12	\$8.06	\$4.03	\$2.02	\$1.01
19	11/01/89	\$35.70				\$17.85	\$8.93	\$4.46	\$2.23	\$1.12
20	11/01/90	\$50.58				\$25.29	\$12.65	\$6.32	\$3.16	\$1.58
21	11/01/91	\$36.34					\$18.17	\$9.09	\$4.54	\$2.27
22	11/01/92	\$67.15					\$33.58	\$16.79	\$8.40	\$4.20
23	11/01/93	\$63.01					\$31.51	\$15.75	\$7.87	\$3.94
24	11/01/94	\$31.72						\$15.86	\$7.93	\$3.97
25	11/01/95	\$22.10							\$11.05	\$5.53
26	11/01/96	\$50.89							\$25.45	\$12.73
27	11/01/97	\$27.20								\$13.60
28	11/01/98	\$36.98								\$18.49
29 MDT	11/01/99	\$27.63								
29 AVE/SDG	11/01/99	\$29.22								
29 Avecor	11/01/99	\$29.17								
30	11/01/00	\$30.23								
31	11/01/01	\$34.26								
32	11/01/02	\$34.77								
33	11/01/03	\$38.73								
34	11/01/04	\$38.73								
35	11/01/05	\$43.09								
36-1	03/31/06	\$43.14								
36-2	06/30/06	\$39.88								
36-3	09/30/06	\$39.47								
36-4	12/31/06	\$45.48								
37-1	03/31/07	\$41.70								
37-2	06/30/07	\$44.08								
37-3	09/30/07	\$47.95								
37-4	12/31/07	\$42.73								
38-1	03/31/08	\$41.11								
38-2	06/30/08	\$43.99								
38-3	09/30/08	\$42.59								
38-4	12/31/08	\$26.71								
39-1	03/31/09	\$25.05								
39-2	06/30/09	\$29.66								
39-3	09/30/09	\$31.28								
39-4	12/31/09	\$37.39								
40-1	03/31/10	\$38.28								
40-2	06/30/10	\$30.83								
40-3	09/30/10	\$28.55								
40-4	12/31/10	\$31.53								
41-1	03/31/11	\$33.45								
41-2	06/30/11	\$32.76								
41-3	09/30/11	\$28.26								
41-4	12/31/11	\$32.52								

42-1	03/31/12	\$33.32
42-2	06/30/12	\$32.93
42-3	09/30/12	\$36.66
42-4	12/31/12	\$34.87
43-1	03/31/13	\$39.92
43-2	06/30/13	\$43.75
43-3	09/30/13	\$45.27
43-4	12/31/14	\$48.79
44-1	03/31/14	\$52.31
44-2	06/30/14	\$54.20
44-3	09/30/14	\$52.66
44-4	12/31/14	\$61.37
45-1	03/31/15	\$66.30
45-2	06/30/15	\$62.99
45-3	09/30/15	\$56.90
45-4	12/31/15	\$65.39
46-1	03/31/16	\$63.75
46-2	06/30/16	\$73.76
46-3	09/30/16	\$73.44
46-4	12/31/16	\$60.55
47-1	03/31/17	\$68.48
47-2	06/30/17	\$75.44
47-3	09/30/17	\$66.11
47-4	12/31/17	\$68.64
48-1	03/31/18	\$68.19
48-2	06/30/18	\$72.77
48-3	09/30/18	\$83.62
48-4	12/31/18	\$77.32
49-1	03/31/19	\$77.42
49-2	06/30/19	\$82.79
49-3	09/30/19	\$92.33
49-4	12/31/19	\$96.44
50-1	03/31/20	\$76.66
50-2	06/30/20	\$77.95
50-3	09/30/20	\$88.34
50-4	12/31/20	\$99.57
51-1	03/31/21	\$100.42
51-2	06/30/21	\$105.52