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美高梅中國控股有限公司
MGM China Holdings Limited

MGM CHINA HOLDINGS LIMITED

美高梅中國控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2282)

**COMPLETION OF REORGANIZATION
FULL REDEMPTION OF THE ACQUISITION NOTE
RECEIPT OF FULL PAYMENT OF THE PURCHASE NOTE**

Reference is made to the prospectus (the "**Prospectus**") of MGM China Holdings Limited dated May 23, 2011 and issued in connection with the Global Offering and Listing, and containing, inter alia, details of the Company's Reorganization. Unless otherwise defined in this announcement, terms defined in the Prospectus have the same meanings when used in this announcement.

The Reorganization, as set out in the Prospectus, was completed on June 2, 2011. Pursuant to the terms of the Contribution and Share Issuance Agreement, the Acquisition Note was issued by the Company to Grand Paradise Macau Limited in the amount of HK\$11,829,428,728.00 and the Purchase Note was issued by MGM Resorts International Holdings to the Company in the amount of US\$74,941,827.31 (equivalent to approximately HK\$582,920,015.34 at the exchange rate of US\$1 = HK\$7.7783) on the same day.

The Board is pleased to announce that following the receipt of the proceeds from the Global Offering and the full payment of the Purchase Note, the Acquisition Note was redeemed in full on June 3, 2011.

By Order of the Board
MGM CHINA HOLDINGS LIMITED
Pansy Catilina Chiu King HO
Chairperson

Hong Kong, June 3, 2011

As of the date of this announcement, our directors are Pansy Catilina Chiu King HO, James Joseph MURREN, Chen Yau WONG, William Joseph HORNBuckle and Grant R. BOWIE as executive directors, Kenneth A. ROSEVEAR, William M. SCOTT IV and Daniel J. D'ARRIGO as nonexecutive directors and Zhe SUN, Tommei Mei Kuen TONG and Patricia Sze Wan LAM as independent non-executive directors.