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**MGM CHINA HOLDINGS LIMITED**  
**美高梅中國控股有限公司**

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**美高梅中國控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2282)

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of MGM China Holdings Limited (the “**Company**”) announces that on April 1, 2020, the Company offered to grant share options (the “**Share Options**”) to subscribe for a total of 180,000 shares of HKD1.00 each in the capital of the Company (the “**Shares**”) to certain eligible persons (collectively, the “**Grantees**”), subject to acceptance of the Grantees, under the revised share option scheme adopted by the Company on May 24, 2017. A summary of the grant is set out below:—

Date of grant	:	April 1, 2020 (the “ <b>Date of Grant</b> ”)
Number of Shares in respect of which the Share Options were granted	:	180,000
Subscription price of the Share Options granted	:	HKD7.976 per Share (The subscription price of HKD7.976 represents a price which is the higher of (i) the closing price of the Shares of HKD7.820 as stated in the daily quotation sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of the Shares in the daily quotation sheets of the Stock Exchange for the 5 trading days immediately preceding the Date of Grant (that is HKD7.976); and (iii) the nominal value of a Share (that is HKD1.00))

Validity period of the Share Options : Ten years (10) from the Date of Grant

Vesting date of the Share Options : 25% of the Share Options granted will vest on each of April 1, 2021, April 1, 2022, April 1, 2023 and April 1, 2024

Each Grantee is neither a director, chief executive or substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board  
**MGM China Holdings Limited**  
**Antonio MENANO**  
*Company Secretary*

Hong Kong, April 1, 2020

*As at the date of this announcement, our directors are William Joseph Hornbuckle, Pansy Catilina Chiu King HO, Chen Yau WONG, Grant R. BOWIE and John M. MCMANUS as executive Directors, Kenneth Xiaofeng FENG, James Armin FREEMAN and Daniel J. TAYLOR as non-executive Directors and Zhe SUN, Sze Wan Patricia LAM, Russell Francis BANHAM and Simon MENG as independent non-executive Directors.*