

[For Immediate Release]



美高梅中國控股有限公司  
MGM China Holdings Limited

## MGM China COTAI Land Concession Gazetted

**HONG KONG, January 9, 2013** – MGM China Holdings Limited (SEHK Stock Code: 2282) announced that today the Land Concession Contract to develop a hotel resort and casino in COTAI has been published in the official gazette of Macau.

Pansy Ho, MGM China Chairperson, said: “We are extremely grateful to the Macau government for the opportunity to develop our COTAI property. MGM China is dedicated to continuing to grow with Macau as it develops into an international tourism destination.”

Jim Murren, Chairman and Chief Executive Officer of MGM Resorts International and Co-chairperson of the Board of MGM China, said: “Now that the official transfer of real estate in COTAI has occurred, we will focus our full energies on the commencement of construction of our Cotai resort and casino. Our design is in its advanced stage and will bring a new level of excitement, sophistication and entertainment to Macau.”

With a budget of approximately US\$2.5 billion, MGM’s world-class resort in COTAI will include approximately 1,600 hotel rooms, 500 gaming tables, and 2,500 slots. The resort will feature over 85% gross floor area of non-gaming offerings, including exciting restaurant, retail and entertainment offerings. Construction is expected to take up to 36 months.

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### **About MGM China Holdings Limited**

MGM China is one of the leading casino gaming resort developers, owners and operators in the greater China region. The Company is the holding company of MGM Grand Paradise, S.A., which holds one of the six gaming subconcessions to operate casino games in Macau. MGM Grand Paradise currently owns and operates MGM Macau, the award-winning, premium integrated casino and luxury resort located on the Macau Peninsula and is in the process of developing a gaming resort in COTAI.

#### **For further enquiries, please contact:**

##### **MGM China Holdings Limited**

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