



“MYEIC x MGM Young Entrepreneur Nurturing Program” Elevates the Competitiveness of Youth Entrepreneurship

Co-organized by MGM, Parafuturo de Macau (PFM Macau) and Macao Young Entrepreneur Incubation Centre (MYEIC), the “MYEIC x MGM Young Entrepreneur Nurturing Program”, was officially launched yesterday. This two-year program offers participants a series of professional guidance through mentorship with industry professionals, with the aim to enhance business skills, professional knowledge and competitiveness of young entrepreneurs, which would be much beneficial to push forward the launch of their business projects.

The launching ceremony took place yesterday (June 29) at the Ballroom of MGM MACAU. With a participation of nearly 70 young entrepreneurs and representatives of local small and medium enterprises (SME), the ceremony was officiated by Kenneth Feng, President of MGM China Holdings Limited; Chui Sai Peng, CEO of PFM Macau and Chairman of MYEIC; Zhang Jian Hua, Assistant Director-General of the Department of Economic Affairs of the Liaison Office of the Central People’s Government in the Macao Special Administrative Region; Walter Yau, Head of Economic Activities Development Department of the Economic Bureau; Joe Chan, Senior Manager of Investor Service Department of Macao Trade and Investment Promotion Institute; Antonio Chui, Vice President of Board of Directors of Macao Chamber of Commerce; Shuen Ka Hung, Director-General of the Macao Productivity and Technology Transfer Center; and Lam Ka Vai, CEO of MYEIC.

Kenneth Feng said in his opening speech, “MGM has been striving to enhance the skills and professionalism of local SMEs. This collaboration with PFM Macau and MYEIC allows us to utilize our existing resources and platform, so that we can practically share the purchasing needs and future directions of a large enterprise with young entrepreneurs. In this way, we can help them to search for the right strategies to connect with the market which we hope will ultimately transform our local creativities into new forms of industry.”

Chui Sai Peng said, “We truly understand the aspiration shared by every entrepreneur, which is to enter into the market with their business projects. After the successful launch of ‘MYEIC Pro Q Alliance x MGM’, a series of road shows and business matching sessions connecting entrepreneurs of startups with large enterprises, we then signed a Strategic Cooperation Agreement with MGM to commence with this ‘MYEIC x MGM Young Entrepreneur Nurturing Program’. The Program features 8 rounds of professional mentorship training programs to young entrepreneurs, where they will be exposed to the actual needs of large enterprises as well as industry standards and prep themselves ahead of their peers. MYEIC will continue to act as the bridge between the young entrepreneurs



and the industries, so that we can lay the pathway for the success of our young entrepreneurs.”

The two-year “MYEIC x MGM Young Entrepreneur Nurturing Program” will be divided into 8 rounds of professional mentorship training programs, featuring various areas such as branding and marketing, information technology, human resources, hotel operations and purchasing. Each of these training programs will be arranged by senior management of the related field to provide tailored guidance. The Program is also enriched with other activities such as on-site inspections, back-of-house visits and business matching sessions. Interested enterprises or young entrepreneurs may apply to join via MYEIC.

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About MGM

MGM is an abbreviation for MGM China Holdings Limited (HKEx: 2282) and is a leading developer, owner and operator of gaming and lodging resorts in the Greater China region. We are the holding company of MGM Grand Paradise, SA which holds one of the six gaming concessions/subconcessions to run casino games in Macau. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and MGM COTAI, a contemporary luxury integrated resort in Cotai, which opened in early 2018 and more than doubles our presence in Macau.

MGM MACAU is a Forbes Five-Star luxury integrated resort inspired by the arts with every element of the resort infused with creativity and style. MGM MACAU has approximately 600 guest rooms and suites and boasts a number of distinguishing features, including the architecturally stunning European-inspired Grande Praça, housed under a soaring glass ceiling. MGM MACAU’s world class facilities include the MGM Art Space, dedicating over 5,000 square feet to display authentic works of art, conference and event facilities, spa, and seven signature restaurants and bars to fulfill any gastronomic craving. Our property is conveniently located on the Macau Peninsula and is directly connected to the luxury retail shopping complex, One Central.

MGM COTAI is the latest integrated resort of MGM in China. Designed as the “jewelry box” of Cotai, it offers approximately 1,400 hotel rooms and suites, Asia’s first dynamic theater, meeting space, high end spa, retail offerings and food and beverage outlets as well as the first international Mansion at MGM for the ultimate luxury experience. The Spectacle at MGM COTAI becomes the record holder of the largest free-span gridshell glazed roof (self-supporting) on January 19, 2019, making it the first architectural and structural GUINNESS WORLD RECORDS™ title for Macau, China. MGM COTAI is being developed to drive



greater product diversification and bring more advanced and innovative forms of entertainment to Macau as it grows as a global tourist destination. MGM COTAI is the largest property and the first mega-size complex project in Macau to achieve the China Green Building Design Label Three-Star Certification.

MGM China Holdings Limited is majority owned by MGM Resorts International (NYSE: MGM), one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, MGM Grand, Mandalay Bay and The Mirage.

For media enquiries, please contact:

Jessie Kuan
Director of Public Relations
MGM
Tel: (853) 8806 3412
Email: jessiekuan@mgm.mo

Karen Lam
Public Relations Manager
MGM
Tel: (853) 8806 3421
Email: karenlam@mgm.mo