

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MGM CHINA HOLDINGS LIMITED
美高梅中國控股有限公司

MGM CHINA HOLDINGS LIMITED

美高梅中國控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2282)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of MGM China Holdings Limited (the “**Company**”) announces that on August 17, 2020, the Company offered to grant share options (the “**Share Options**”) to subscribe for a total of 120,000 shares of HKD1.00 each in the capital of the Company (the “**Shares**”) to certain eligible persons (collectively, the “**Grantees**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on May 11, 2011 as amended by the shareholders of the Company on May 24, 2017. A summary of the grant is set out below:-

Date of grant : August 17, 2020 (the “**Date of Grant**”)

Number of Shares in : 120,000
respect of which the
Share Options were
granted

- Subscription price of the Share Options granted : HKD10.38 per Share
(The subscription price of HKD10.38 represents a price which is the higher of (i) the closing price of the Shares of HKD10.38 as stated in the daily quotation sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of the Shares in the daily quotation sheets of the Stock Exchange for the 5 trading days immediately preceding the Date of Grant (that is HKD10.26); and (iii) the nominal value of a Share (that is HKD1.00))
- Validity period of the Share Options : Ten years (10) from the Date of Grant
- Vesting date of the Share Options : 25% of the Share Options granted will vest on each of August 17, 2021, August 17, 2022, August 17, 2023 and August 17, 2024

Each Grantee is neither a director, chief executive or substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board
MGM China Holdings Limited
Antonio MENANO
Company Secretary

Hong Kong, August 17, 2020

As at the date of this announcement, our directors are William Joseph HORNBuckle, Pansy Catilina Chiu King HO, Chen Yau WONG, and John M. MCMANUS as executive directors; Kenneth Xiaofeng FENG, James Armin FREEMAN; Daniel J. TAYLOR and Ayesha Khanna MOLINO as non-executive directors; and Zhe SUN, Sze Wan Patricia LAM, Russell Francis BANHAM and Simon MENG as independent non-executive directors.