



“MYEIC x MGM Young Entrepreneur Nurturing Program” Helps Young Entrepreneurs Understand Supply Chain of Large Enterprises

The “MYEIC x MGM Young Entrepreneur Nurturing Program”, an incubation scheme co-organized by Parafuturo de Macau (PFM Macau), Macao Young Entrepreneur Incubation Centre (MYEIC) and MGM, held the seventh session of the program on September 10. Keynote speaker of the session, Simon Leong, Executive Director of Purchasing of MGM, shared with the participating young entrepreneurs his insights on the purchasing trends of large enterprises, such as Big Health, digitalization, and environmental-friendly initiatives. It was to encourage the entrepreneurs to get an in-depth understanding on the needs of their targeted enterprises and succeed with flexibility and innovation.

Coming to its seventh session, the “MYEIC x MGM Young Entrepreneur Nurturing Program” was officially kicked off in June 2020. The Program includes a series of mentoring sessions on different areas of business practices to help paving their path to success, which has benefitted over 230 young entrepreneurs. The latest session was attended by a lineup of guests, including Lam Ka Vai, Director of PFM Macau and CEO of MYEIC; Michelle Chiu, Vice President of Human Resources of MGM; and Ho Mei Va, member of MGM SME Committee.

With his extensive experience working at the department of purchasing, Leong introduced the purchasing standards, procedures and guidelines of MGM with the 40 participating members of MYEIC, during his keynote sharing titled “Learning About Supply Chain Services”. He suggested young entrepreneurs to identify the competitive edge of their businesses and understand the actual needs of their potential clients, so that they are able to provide targeted products and solutions to seize new business opportunities. Leong added that MGM is pleased to offer pragmatic suggestions to young entrepreneurs, so that they can provide flexible and innovative initiatives to cater MGM’s needs.

Under the new normal of the pandemic, large enterprises are adjusting their services with new focuses, such as Big Health, digitalization and environmental-friendly initiatives. Therefore, they are more open to new ideas from emerging enterprises. Leong encouraged the young entrepreneurs to take part in more business matching sessions, such as the “MYEIC x MGM Young Entrepreneur Nurturing Program” to get in touch with large enterprises and seek for more business opportunities. On the other hand, MGM still adheres its undivided support to local young entrepreneurs and micro businesses, in which the Company maintains the same ratio of purchases from them as the pre-pandemic times.

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- 01 The seventh “MYEIC x MGM Young Entrepreneur Nurturing Program” sharing session welcomed 40 young entrepreneurs.
- 02 Simon Leong, Executive Director of Purchasing of MGM, was invited to be the keynote speaker of the session.
- 03 Leong shared with the participating young entrepreneurs his insights on the purchasing trends of large enterprises.

About MGM

MGM is an abbreviation for MGM China Holdings Limited (HKEx: 2282) and is a leading developer, owner and operator of gaming and lodging resorts in the Greater China region. We are the holding company of MGM Grand Paradise, SA which holds one of the six gaming concessions/subconcessions to run casino games in Macau. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and MGM COTAI, a contemporary luxury integrated resort in Cotai, which opened in early 2018 and more than doubles our presence in Macau.

MGM MACAU is a Forbes Five-Star luxury integrated resort inspired by the arts with every element of the resort infused with creativity and style. MGM MACAU has approximately 600 guest rooms and suites and boasts a number of distinguishing features, including the architecturally stunning European-inspired Grande Praça, housed under a soaring glass ceiling. MGM MACAU’s world class facilities include the MGM Art Space, dedicating over 5,000 square feet to display authentic works of art, conference and event facilities, spa, and seven signature restaurants and bars to fulfill any gastronomic craving. Our property is conveniently located on the Macau Peninsula and is directly connected to the luxury retail shopping complex, One Central.

MGM COTAI is the latest integrated resort of MGM in China. Designed as the “jewelry box” of Cotai, it offers approximately 1,400 hotel rooms and suites, Asia’s first dynamic theater, meeting space, high end spa, retail offerings and food and beverage outlets as well as the first international Mansion at MGM for the ultimate luxury experience. The Spectacle at MGM COTAI becomes the record holder of the largest free-span gridshell glazed roof (self-supporting) on January 19, 2019, making it the first architectural and structural GUINNESS WORLD RECORDS™ title for Macau, China. MGM COTAI is being developed to drive greater product diversification and bring more advanced and innovative forms of entertainment to Macau as it grows as a global tourist destination. MGM COTAI is the only mega complex and hotel in Macau to gain three-star certification in both Green Building



Design and Operation Label, as well as the first hotel in the Greater Bay Area and second in Greater China to receive the certifications.

MGM China Holdings Limited is majority owned by MGM Resorts International (NYSE: MGM), one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, MGM Grand, Mandalay Bay and The Mirage.



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