



## **MGM Announces One-Time Discretionary Allowance to Eligible Non-Management Team Members**

MGM announced today that a one-time discretionary allowance will be paid to eligible non-management team members, in which 95% of its team members can be rewarded. The one-time discretionary allowance is equal to one month's salary and will be paid in two installments before and after 2022 Chinese New Year.

**Ms. Pansy Ho, Co-Chairperson and Executive Director of MGM China Holdings Limited said,** "2021 was another year of adapting to changes, still our Golden Lion team strive their best to ride out of the storm. Recognizing the importance of vaccination in building a solid barrier against the virus for Macau's economy recovery, MGM team members actively vaccinated and has brought our staff vaccination rate to 95%. The allowance is our appreciation and recognition to the relentless effort and hard work of our team members in the past year, while encourage us to sail together for our new chapter of 15th Anniversary. In the coming year, MGM will forge ahead to walk out of the shadow of the pandemic with our local community. We will continue to bring forward Macau's cultural tourism to a new stage through our "Tourism+" development model with Lingnan culture as its foundation.

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### **About MGM**

MGM is an abbreviation for MGM China Holdings Limited (HKEx: 2282) and is a leading developer, owner and operator of gaming and lodging resorts in the Greater China region. We are the holding company of MGM Grand Paradise, SA which holds one of the six gaming concessions/subconcessions to run casino games in Macau. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and MGM COTAI, a contemporary luxury integrated resort in Cotai, which opened in early 2018 and more than doubles our presence in Macau.

MGM MACAU is a Forbes Five-Star luxury integrated resort inspired by the arts with every element of the resort infused with creativity and style. MGM MACAU has approximately 600 guest rooms and suites and boasts a number of distinguishing features, including the architecturally stunning European-inspired Grande Praça, housed under a soaring glass ceiling. MGM MACAU's world class facilities include the MGM Art Space, dedicating over 5,000 square feet to display authentic works of art, conference and event facilities, spa, and seven signature restaurants and bars to fulfill any gastronomic craving. Our property is



conveniently located on the Macau Peninsula and is directly connected to the luxury retail shopping complex, One Central.

MGM COTAI is the latest integrated resort of MGM in China. Designed as the “jewelry box” of Cotai, it offers approximately 1,400 hotel rooms and suites, Asia’s first dynamic theater, meeting space, high end spa, retail offerings and food and beverage outlets as well as the first international Mansion at MGM for the ultimate luxury experience. The Spectacle at MGM COTAI becomes the record holder of the largest free-span gridshell glazed roof (self-supporting) on January 19, 2019, making it the first architectural and structural GUINNESS WORLD RECORDS™ title for Macau, China. MGM COTAI is being developed to drive greater product diversification and bring more advanced and innovative forms of entertainment to Macau as it grows as a global tourist destination. MGM COTAI is the only mega complex and hotel in Macau to gain three-star certification in both Green Building Design and Operation Label, as well as the first hotel in the Greater Bay Area and second in Greater China to receive the certifications.

MGM China Holdings Limited is majority owned by MGM Resorts International (NYSE: MGM), one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, MGM Grand, Mandalay Bay and The Mirage.

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