



MGM Hosts "Sharing Session on National People's Congress and National Political Consultative Conference"

MGM is dedicated to upholding the Nation's spirit and supporting its development strategies. Following the conclusion of the National People's Congress (NPC) and National Committee of the Chinese People's Political Consultative Conference (CPPCC), also known as Two Sessions, MGM organized the "Sharing Session on National People's Congress and National Political Consultative Conference" at MGM MACAU earlier this month.

The event commenced with an opening speech by **Pansy Ho**, Member of the Standing Committee of CPPCC and Chairperson and Executive Director of MGM China Holdings Limited. Keynote speakers included **Kou Hoi In**, Member of the Standing Committee of NPC and President of the Legislative Assembly of Macao SAR; **Ho Sut Heng**, Deputy to NPC and President of Macao Federation of Trade Unions; **Kevin Ho**, Deputy to NPC and President of the Industry and Commerce Association of Macau; **Ho Ion Sang**, Member of the Standing Committee of CPPCC and Member of the Legislative Assembly of Macao SAR, and **Wong Kit Cheng**, Member of the National Committee of CPPCC and Member of the Legislative Assembly of Macao SAR. The speakers shared key messages of the Two Sessions with over 350 on-site attendees, including MGM team members, students and professors from the University of Macau, Macao Polytechnic University, Macau University of Science and Technology, and City University of Macau, and members of the General Association of Macau Beijing Organization. The event was also live-streamed to MGM's back-of-house area, engaging over 3,000 participants both online and offline.

The sharing session was attended by a distinguished lineup of guests and MGM senior management, including **Sun Yaohua**, Director of the Economic Affairs Department of the Liaison Office of the Central People's Government in the Macao SAR; **Kenneth Feng**, President and Executive Director of MGM China Holdings Limited; **Hubert Wang**, President & Chief Operating Officer of MGM China Holdings Limited; **Wendy Yu**, Executive Vice President of Human Resources of MGM; **Antonio Menano**, Executive Vice President of Legal and General Counsel of MGM; and **Tian Han**, Executive Vice President of Strategic Marketing of MGM.

Pansy Ho stated that this year marks the conclusion of the Nation's 14th Five-Year Plan, the preparatory year for the 15th Five-Year Plan, the inaugural year of the sixth-term Government of the Macao SAR, and a new phase in the development of the Greater Bay Area. For the first time, the Central Government's work report emphasized "strengthening international exchanges and cooperation" specifically for Hong Kong and Macau, highlighting an enhanced role for Macau in bridging China with the world. As a pivotal window for high-level national opening-up, Macau should leverage its unique advantages



under "One Country, Two Systems" to develop practical capabilities that facilitate participation in global affairs. Furthermore, efforts must be made to strengthen Macau's role as "One Center, One Platform, One Base", especially protecting its rich culture and continuing to promote Chinese culture worldwide using Macau as a platform.

Kou Hoi In said we saw various significant measures taken by the Nation to ensure economic stability last year which bolstered social confidence and laid a robust foundation for economic recovery. On one hand, Macau must adequately prepare to overcome potential risks in order to maintain stable economic growth. On the other hand, it is essential to align with national strategies using a forward-thinking and innovative approach — tackling international changes and challenges — to achieve long-term development and stability for both Hong Kong and Macau.

Ho Sut Heng emphasized that the Central Government's work report underscores economic growth and people's well-being, reflecting a people-oriented development philosophy. The report advocates for Macau to deepen its international exchanges and cooperation, thereby accelerating the city's economic diversification and enhancing its contribution to the Nation's high-level opening-up strategy. Furthermore, with an increasing number of Macau residents expected to participate in the development of the Guangdong-Macao In-depth Cooperation Zone in Hengqin, Ho proposed exploring the feasibility of innovative breakthroughs in the labor rules system within the cooperation zone. This initiative aims to motivate Macau employees to enhance their capabilities and seize significant opportunities presented by the cooperation zone.

Kevin Ho noted that, due to the complex external environment and downward pressure on the domestic economy in 2024, our nation has promptly adjusted its strategies and introduced incremental policies to stabilize the economy and boost domestic demand. As a result, the GDP grew by 5% year-on-year in 2024, showcasing continued improvement in people's lives. The GDP growth target for this year remains at 5%, but challenges are anticipated to be greater. As Premier Li Qiang emphasized, confidence and practical efforts are crucial. Therefore, we must maintain faith in both our nation and ourselves, leveraging this confidence as a driving force for further development.

Ho Ion Sang stated that during the conference, Macau members of the CPPCC National Committee focused on the integration of Hengqin and Macau and Macau's economic and livelihood issues. The conference yielded fruitful results, with several reports sending positive signals of "high-quality development, reform, people-oriented benefits, and strong confidence", which will guide Macau's deeper integration into national development strategies. In addition, National leaders, including President Xi Jinping and Premier Li Qiang, showed particular concern for Macau's economic diversification. Moving forward,



Macau members will continuously play an active role in implementing the decisions and deployments of the Two Sessions.

Wong Kit Cheng stated that the Central Government's work report emphasizes the Nation's unwavering commitment to Macau's "One Country, Two Systems" principle, demonstrating steadfast support for Macau's economic development and the construction of the Guangdong-Macao In-depth Cooperation Zone in Hengqin. The report also highlights the Nation's determination to foster childbirth and people-oriented policies. She also urges Macau to align with the Nation to provide beneficial strategies to achieve these goals. Drawing from her own experience, Wong also encourages the younger generation to seize opportunities, work hard, and leverage societal support to excel.

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About MGM

MGM is an abbreviation for MGM China Holdings Limited (HKEx: 2282) and is a leading developer, owner and operator of gaming and lodging resorts in Greater China. We are the holding company of MGM Grand Paradise, SA which holds one of the six gaming concessions to run casino games in Macau. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and MGM COTAI, a contemporary luxury integrated resort in Cotai.

MGM MACAU is a Forbes Five-Star luxury integrated resort inspired by the arts with every element of the resort infused with creativity and style. MGM MACAU has approximately 600 guest rooms and suites and boasts a number of distinguishing features, including the architecturally stunning European-inspired Grande Praça, housed under a soaring glass ceiling. The POLY MGM MUSEUM spanning almost 2,000 square meters, is constructed in accordance with Chinese national standards for the exhibition of Grade-One cultural relics. MGM MACAU's world class facilities also include conference and event facilities, spa, and seven signature restaurants and bars to fulfill any gastronomic craving. Our property is conveniently located on the Macau Peninsula and is directly connected to the luxury retail shopping complex, One Central.

Designed as the "jewelry box" of Cotai, MGM COTAI offers approximately 1,400 hotel rooms and suites, meeting space, high end spa, retail offerings, food and beverage outlets as well as the first international Mansion at MGM for the ultimate luxury experience. MGM has joined hands with renowned Chinese filmmaker Zhang Yimou to set up the "Macau 2049" residency in MGM Theater. The Spectacle at MGM COTAI becomes the record holder of the largest free-span gridshell glazed roof (self-supporting) on January 19, 2019, making it the first architectural and structural GUINNESS WORLD RECORDS™ title for



Macau, China. MGM COTAI is being developed to drive greater product diversification and bring more advanced and innovative forms of entertainment to Macau as it grows as a global tourist destination. MGM COTAI is the only mega complex and hotel in Macau to gain three-star certification in both Green Building Design and Operation Label, as well as the first hotel in the Greater Bay Area and second in Greater China to receive the certifications.

MGM China is majority owned by MGM Resorts International (NYSE: MGM) one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, ARIA, MGM Grand, Mandalay Bay and Park MGM. For more information about MGM Resorts International, visit the Company's website at www.mgmresorts.com.

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