



For Immediate Release

## **MGM's First Business Matching Session Welcomed Over 300 Local SMEs** *MGM Inaugurates Industry's First Macau SME Committee*

**[Macau – November 30, 2015]** The first ***MGM SME Business Matching Session*** co-hosted by MGM China with the Macao Chamber of Commerce (MCC), supported by the Macao Trade and Investment Promotion Institute (IPIM) and event partner, the Macao Productivity and Technology Transfer Center (CPTTM), was held today at MGM MACAU's Grand Ballroom. The occasion also witnessed the establishment of the ***MGM SME Committee*** with an inauguration ceremony.

The MGM SME Committee inauguration ceremony took place at 3pm today. In addition to the Committee Members, the occasion was graced by Guests of Honor ***Mr. Sou Tim Peng***, Director of Macao Economic Services of the Macao SAR, representing Mr. Lionel Leong Vai Tac, Secretary of Economy and Finance of the Macao SAR; ***Mr. Chui Yuk Lum***, Vice-President of Board of Directors of Macao Chamber of Commerce; ***Ms. Gloria Ung***, Executive Committee Member of the Administrative Committee of IPIM, and ***Dr. Shuen Ka Hung***, Vice President of Board of Directors of CPTTM.

### **MGM SME Business Matching Session**

At the business matching session today, focus was placed on cultivating three key local SME segments: "Micro SMEs", "Made in Macau" and "Young Entrepreneurs". The business matching session had an overwhelming response as it has attracted over 319 local SMEs. Each SME merchant was provided a meeting with an MGM representative from the corresponding department to ensure a productive business matching opportunity.

Committed to "Creating a Better Macau Today" and fulfilling its corporate social responsibility, MGM China has consistently supported the Macau SME community with over 80% of its procurement spend going to local Macau businesses in 2014. To ensure further progress and longevity of this program, MGM China will host quarterly matching activities to develop sector specific relationships and focus on near-term opportunities.

### **MGM SME Committee**

MGM China is leading the industry on the important initiative of focusing on SMEs by creating the MGM SME Committee, which comprises of local business leaders, academics and management team members of MGM China, with the objective to build a platform for the development of local SMEs, and to enhance business relationships for future opportunities.

Mr. Grant Bowie, Chief Executive Officer and Executive Director of MGM China Holdings Limited also MGM SME Committee member, said, "As a Macau based corporation, MGM is committed to supporting local SMEs by cultivating existing and new business relationships. We are pleased with the tremendous response at today's business matching session and are looking forward to developing new business opportunities with many of the SMEs who joined us today, as well as exchanging



valuable ideas with our MGM SME Committee members. The impact of our efforts today will become more substantial as our Committee continues to develop SME-centric initiatives. We are confident that we can build Macau's economy together."

Mr. Chui Yuk Lum, Vice-President of the MCC, said, "MGM China has done a lot of work in recent years to promote tourism, arts and cultural aspects in line with the Government's efforts to create diversification in Macau's economy. With the establishment of MGM SME Committee, the MCC will certainly fulfill the duties as one of the members, and strive to strengthen business cooperation between MGM China and local SMEs."

### **SME Business Information Platform**

MGM China is first to be featured on CPTTM's SME Business Information Platform, which streamlines SME bids and provides new partners with easy access to MGM's procurement plans and information to boost collaboration. At the inaugural ceremony, CPTTM's representatives briefed attendees on the operation of the system. An enquiry hotline is setup to provide technical support to SMEs.

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### **About MGM China**

MGM China (HKEx: 2282) is a leading developer, owner and operator of gaming and lodging resorts in the Greater China region. We are the holding company of MGM Grand Paradise, SA which holds one of the six gaming concessions/subconcessions to run casino games in Macau. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and is developing a second resort, MGM COTAI which is expected to more than double our presence in the world's largest gaming market, Macau.

MGM MACAU is a luxury integrated resort inspired by the arts with every element of the resort infused with creativity and style. MGM MACAU has approximately 600 guest rooms and suites and boasts a number of distinguishing features, including the architecturally stunning European-inspired Grande Praça, housed under a soaring glass ceiling. MGM MACAU's world class facilities include an Art Space dedicating over 8,000 square feet to display authentic works of art, conference and event facilities, an award-winning spa, and nine signature restaurants and bars to fulfill any gastronomic craving. Our property is conveniently located on prime waterfront on the Macau Peninsula and is directly connected to the luxury retail shopping complex, One Central.

MGM COTAI designed as the "jewelry box" of Cotai, plans to offer approximately 1,500 hotel rooms and suites, meeting space, high end spa, retail offerings and food and beverage outlets as well as the first international Mansion at MGM for the ultimate luxury experience. MGM COTAI will offer Asia's first dynamic theater and a spectacle to wow every guest who steps foot in our resort. MGM COTAI is being developed to drive greater product diversification and bring more advanced and innovative forms of entertainment to Macau as it grows as a global tourist destination. The US\$3 billion project is expected to open in the fourth quarter of 2016.



MGM China is majority owned by MGM Resorts International (NYSE: MGM) one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, MGM Grand, Mandalay Bay and The Mirage. For more information about MGM Resorts International, visit the Company's website at [www.mgmresorts.com](http://www.mgmresorts.com).

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