

Capitalized terms used herein but not otherwise defined shall have the meaning given to such terms in the Indenture. The method of calculation of the adjustments is set forth in Section 10.04 of the Indenture.

Nabors Industries, Inc.

By:

A handwritten signature in black ink, appearing to read "Joseph J. Miller". The signature is written in a cursive style with a large initial "J" and "M".

Date: June 8, 2020