

## **Disclosure of Issue Price for 9.00% Senior Priority Guaranteed Notes Due 2025**

### **Pursuant to Treas. Reg. §1.1273-2(f)(9)**

Nabors Industries, Inc. (the “**Issuer**”) is publishing this notice, pursuant to the requirements of Treas. Reg. §1.1273-2(f) (the “**Regulation**”), with respect to the issuance of its 9.00% Senior Priority Guaranteed Notes due 2025 (the “**9.00% Notes due 2025**”) in exchange for outstanding notes issued by the Issuer and the Issuer’s indirect parent entity, Nabors Industries Ltd. The issue date of the 9.00% Notes due 2025 (within the meaning of Treas. Reg. §1.1273-2) is December 1, 2020.

The Regulation requires the issuer of a debt instrument to disclose its fair market value issue price, if applicable, within 90 days of the issue date if the issuer determines that either the debt instrument itself or the property for which the debt instrument is issued (including another debt instrument) is “traded on an established market” within the meaning of the Regulation.

The Issuer has determined that the 9.00% Notes due 2025 were “traded on an established market” within the meaning of the Regulation and that their fair market value as of the issue date (i.e., the issue price of the 9.00% Notes due 2025), expressed as a percentage of the principal amount of the 9.00% Notes due 2025, was 95.948%.

As provided by the Regulation, this determination is binding on a holder unless the holder explicitly discloses, in accordance with the requirements of the Regulation, that its determination is different from the Issuer’s determination on the holder’s timely filed Federal income tax return for the taxable year that includes its acquisition date for the 9.00% Notes due 2025.

This notice is intended to fulfill the Issuer’s notification obligation under the Regulation and does not constitute tax advice. Each holder of the 9.00% Notes due 2025 should consult its own tax advisor to determine the implications of this notification with respect to the holder’s income tax liabilities.