

**NEXTIER OILFIELD SOLUTIONS INC.
CODE OF ETHICS FOR SENIOR FINANCIAL OFFICERS**

Adopted on February 23, 2017

This Code of Ethics for Senior Financial Officers (the "Code") shall apply to the Chief Executive Officer ("CEO"), Chief Financial Officer ("CFO") and Chief Accounting Officer ("CAO") of NexTier Oilfield Solutions Inc. (the "Company").

The CEO, CFO and CAO shall adhere to and advocate, to the best of his or her knowledge and ability, the following principles and responsibilities governing professional conduct and ethics:

1. Act with honesty and integrity, avoiding actual or apparent conflicts of interest in personal and professional relationships. A "conflict of interest" exists when an individual's private interests interfere or conflict in any way (or even appear to interfere or conflict) with the interests of the Company.
2. Provide constituents with information that is accurate, complete, objective, relevant, timely and understandable. The CEO and CFO shall review the annual and quarterly reports before certifying and filing them with the Securities and Exchange Commission ("SEC").
3. Comply with all applicable laws, rules and regulations of federal, state and local governments, and other appropriate private and public regulatory agencies.
4. Act in good faith, responsibly, with due care, competence and diligence, without misrepresenting material facts or allowing independent judgment to be subordinated.
5. Respect the confidentiality of information acquired in the course of business except when authorized or otherwise legally obligated to disclose the information. Confidential information acquired in the course of business is not to be used for personal advantage.
6. Proactively promote ethical behavior among employees at the Company and as a responsible partner with industry peers and associates.
7. Maintain control over and responsibly manage all assets and resources employed or entrusted with by the Company.
8. Report illegal or unethical conduct by any director, officer or employee that has occurred, is occurring or may occur, including any potential violations of this Code or the NexTier Oilfield Solutions Inc. Code of Business Conduct and Ethics (the "Code of Business Conduct and Ethics").

Such report shall be made to the General Counsel or the Audit and Risk Committee of the Board of Directors and shall include conduct of a financial or non-financial nature.

9. Comply with this Code and the Code of Business Conduct and Ethics. A violation of any part of this Code will result in disciplinary action.

This Code is subject to all applicable laws, rules and regulations. This Code incorporates by reference the Code of Business Conduct and Ethics that applies to all directors, officers and employees.

If there is a conflict between this Code and a Company policy or procedure, the Code of Business Conduct and Ethics or any applicable law, rule or regulation, the CEO, CFO and/or CAO (as applicable) must consult with the General Counsel for guidance.

There shall be no waiver of, modification of, or change to any part of this Code except by a vote of the Board of Directors or a designated committee. In the event that a waiver of, modification of, or a change to this Code is granted, then the notice of the waiver, modification and/or change shall be posted on the Company's website within five business days of the Board of Directors' or designated committee's vote or shall be disclosed otherwise as required by applicable law or SEC or New York Stock Exchange rules. Notices posted on the Company website shall remain there for a period of 12 months and shall be retained in the Company's files as required by law.