

DRAFT OAS Emergence Stock/Warrant FAQ

1. What happened to the old Oasis common stock?

- On the date of the Company's emergence from bankruptcy (November 19, 2020), all shares of the Company's old common stock were cancelled, and holders of old Oasis common stock were issued warrants exercisable for shares of new Oasis common stock, as provided in the plan of reorganization.

2. How was the number of warrants I received determined?

- Under the Company's plan of reorganization, shareholders of old Oasis common stock received approximately 5 warrants for every 1,000 shares of old Oasis common stock they owned.

3. What is my warrant convertible into?

- Each warrant represents the right to buy one share of new Oasis common stock at a fixed price until the warrant's expiration date.

4. What is the strike price to exercise my warrants?

- The initial exercise price of each warrant is \$94.57, which means that when you exercise the warrant, you will purchase one share of new Oasis common stock for \$94.57.

5. When do my warrants expire?

- The warrants expire on November 19, 2024, which means that if you have not exercised your warrants by that date, your warrants will be cancelled.

6. How can I exercise my warrants?

- Please contact your broker directly for assistance.

7. Can my warrants be publicly traded?

- Yes, the warrants are not restricted securities and can be publicly traded.

8. Are the warrants listed on a national securities exchange?

- No, the warrants are not listed, and will not be listed, on the NASDAQ or any other national securities exchange. An over-the-counter trading market may develop for the warrants; however, we cannot be sure that such a market will develop.

9. Is there a market for my warrants?

- A market for the warrants may develop once parties begin trading their warrants or a market maker begins to make a market in the warrants; however, we cannot be sure that such a market will develop, or at what price warrants would trade.

10. How do I trade my warrants?

- Please contact your broker directly for assistance.

As a reminder, the Company and its management and employees cannot offer investment or financial advice with respect to the warrants or any Oasis security.