

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	OceanaGold Corporation					
Reporting Year	From	1/01/2020	To:	31/12/2020	Date submitted	28/05/2021
Reporting Entity ESTMA Identification Number	E840887	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	 Scott Alexander McQueen	Date	28/05/2021
Position Title	Executive Vice President and Chief Financial Officer		

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Reporting Entity ESTMA Identification Number	E840887			USD
Subsidiary Reporting Entities (if necessary)				

Payments by Payee ^{(1) (2)}

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
New Zealand	Government of New Zealand	Inland Revenue	22,040,000		80,000					22,120,000	Income tax paid; Approved issuer levy
New Zealand	Government of New Zealand	Ministry of Business, Innovation and Employment		3,790,000	350,000					4,140,000	Royalties paid on gold and silver sales. Fees paid for Mining and Exploration Permits/Licenses.
New Zealand	Local Government of Waitaki District	Waitaki District Council			280,000					280,000	Local government rates
New Zealand	Local Government of Hauraki District	Hauraki District Council			620,000					620,000	Local government rates and conditional mining consent related funding
New Zealand	Local Government of Waikato District	Waikato Regional Council			70,000					70,000	Local government rates
New Zealand	Government of New Zealand	Land Transport Safety Authority			190,000					190,000	Road user charges and licenses for light vehicles
New Zealand	Government of New Zealand	Fire and Emergency New Zealand Board			100,000					100,000	Fire services levy
New Zealand	Government of New Zealand	Energy Efficiency and Conservation Authority			170,000					170,000	Electricity authority levy
Philippines	Local Government Unit City of Makati		200,000							200,000	Local business tax
Philippines	Local Government Unit of Kasibu, Nueva Vizcaya		890,000							890,000	Local business tax
Philippines	Local Government Unit Nagtipunan, Quirino		560,000							560,000	Local business tax
Philippines	Local Government Unit Cabarroguis, Quirino		410,000							410,000	Local business tax
Philippines	Local Government Unit Province of Nueva Vizcaya		830,000							830,000	Real property tax
Philippines	Barangay of Didipio, Kasibu							210,000		210,000	Social Development Management Program, Information, Education and Communications; Development of Mining, Technology and Geo-sciences ⁽³⁾
Philippines	Provincial Government of Quirino							2,030,000		2,030,000	Quirino Provincial Development Fund ⁽⁴⁾
United States of America	Lancaster County, South Carolina		1,750,000							1,750,000	Property taxes
United States of America	State of South Carolina	South Carolina Department of Natural Resources			510,000					510,000	Annual endowment payment to the South Carolina Department of Natural Resources Heritage Trust program. ⁽⁵⁾
United States of America	State of South Carolina	South Carolina Department of Health and Environmental Control			110,000					110,000	Fines for environmental exceedances ⁽⁶⁾

Additional Notes:

- (1) All payments are reported in United States dollars (the reporting currency of the reporting entity) and have been rounded to the nearest \$10,000.
- (2) Payments have been converted to United States dollars from New Zealand dollars and Philippine Pesos using a weighted average of the relevant month average exchange rates during the period. Average exchange rates for the year were NZD:USD 0.6505 and USD:PHP 49.6118 in 2020.
- (3) Under the Mining Act in the Philippines, OceanaGold is required to invest 1.5% of its operating costs incurred to pay for a range of social development and community related programs. Payments made under the Social Development Management Program totalled ~\$0.2 million. Payments made under the Information Education and Communication and Development of Mining, Technology and Geo-Sciences programs totalled ~\$0.3 million. This report includes payments made within a Barangay, Local Government Unit or Municipality where the total exceeded the applicable threshold.
- (4) In accordance with a Memorandum of Agreement, OceanaGold made payments to the account of the Quirino Provincial Development Fund which shall be utilised exclusively for the community development projects of the Province.
- (5) OceanaGold is required to provide financial support to a Heritage Trust program in the form of an annual endowment payment over a 14 year period in accordance with its agreement with South Carolina's Department of Natural Resources. OceanaGold Corporation's ESTMA Reports are available at: <https://oceanagold.com/investor-centre/financial-information/annual/>
- (6) Fines were paid for exceedances of permitted levels of mercury in air emissions from the processing plant (related to prior years) and a short term exceedance of thallium level in water leaving site from the water treatment plant at the Haile Gold mine.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
New Zealand	North Island	2,110,000	990,000	910,000					4,010,000	Waihi Gold Mine
New Zealand	South Island	19,930,000	2,800,000	950,000					23,680,000	Macraes Goldfield
Philippines	Didipio Mine	2,890,000						2,240,000	5,130,000	Didipio Mine
United States of America	Haile Gold Mine	1,750,000		620,000					2,370,000	Haile Gold Mine

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