

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	OceanaGold Corporation					
Reporting Year	From	1/01/2023	To:	31/12/2023	Date submitted	29/05/2024
Reporting Entity ESTMA Identification Number	E840887	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Marius van Niekerk

Date

29/05/2024

Position Title

Chief Financial Officer and Executive Vice President

Extractive Sector Transparency Measures Act - Annual Report

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
New Zealand	Government of New Zealand	Ministry of Business, Innovation and Employment		4,710,000	320,000					5,030,000	Royalties paid on gold and silver sales. Fees paid for Mining and Exploration Permits/Licenses.
New Zealand	Government of New Zealand	New Zealand Customs Service			80,000					80,000	Customs levies
New Zealand	Local Government of Waitaki District	Waitaki District Council			370,000					370,000	Local government rates
New Zealand	Local Government of Otago District	Otago Regional Council			110,000					110,000	Local government rates
New Zealand	Local Government of Hauraki District	Hauraki District Council			120,000					120,000	Local government rates
New Zealand	Local Government of Waikato District	Waikato Regional Council			140,000					140,000	Local government rates
New Zealand	Government of New Zealand	Land Transport Safety Authority			210,000					210,000	Road user charges and licenses for light vehicles
New Zealand	Government of New Zealand	Energy Efficiency and Conservation Authority			250,000					250,000	Electricity authority levy
Philippines	Government of the Philippines	Bureau of Internal Revenue	9,460,000							9,460,000	Income tax paid
Philippines	Local Government Unit Province of Nueva Vizcaya		990,000							990,000	Real property tax
Philippines	Government of the Philippines	Bureau of Customs			860,000					860,000	Customs duties and tariff fees
Philippines	Government of the Philippines	Mines and Geosciences Bureau			240,000					240,000	Processing Fee (Permits)
Philippines	Local Government Unit of Kasibu, Nueva Vizcaya		2,880,000							2,880,000	Local Business Tax
Philippines	Local Government Unit Nagtipunan, Quirino		1,720,000							1,720,000	Local Business Tax
Philippines	Local Government Unit Cabarroguis, Quirino		1,340,000						110,000	1,450,000	Local Business Tax; Social Development Management Program ⁽³⁾
Philippines	Makati City Local Government Unit				310,000					310,000	OGPI Makati Office Retirement Fees
Philippines	Barangay of Didipio, Kasibu							1,550,000		1,550,000	Social Development Management Program; IEC; DMTG ⁽³⁾ ; Final Mine Rehabilitation and Decommissioning Fund
Philippines	Barangay Alimit							130,000		130,000	Social Development Management Program ⁽³⁾
Philippines	Barangay Belet							160,000		160,000	Social Development Management Program; IEC; DMTG ⁽³⁾
Philippines	Barangay Binogawan							130,000		130,000	Social Development Management Program; IEC; DMTG ⁽³⁾
Philippines	Barangay Camamasi							190,000		190,000	Social Development Management Program; IEC; DMTG ⁽³⁾
Philippines	Barangay Capisaan							140,000		140,000	Social Development Management Program; IEC; DMTG ⁽³⁾
Philippines	Barangay Dibibi							130,000		130,000	Social Development Management Program; DMTG ⁽³⁾
Philippines	Barangay Dingasan							180,000		180,000	Social Development Management Program; DMTG ⁽³⁾
Philippines	Barangay Tucod							100,000		100,000	Social Development Management Program; DMTG ⁽³⁾
Philippines	Barangay Tukod							160,000		160,000	Social Development Management Program; DMTG ⁽³⁾
Philippines	Barangay Wangal							160,000		160,000	Social Development Management Program; IEC; DMTG ⁽³⁾
Philippines	Municipality of Kasibu, Nueva Vizcaya							170,000		170,000	Social Development Management Program; DMTG ⁽³⁾
Philippines	National Capital Region							190,000		190,000	IEC; DMTG ⁽³⁾
Philippines	City of Baguio							100,000		100,000	DMTG ⁽³⁾
Philippines	Provincial Government of Quirino							3,480,000		3,480,000	Quirino Provincial Development Fund ⁽⁴⁾ , funding to the Provincial Development Fund and applicable funding to the Community Development Fund.
Philippines	Provincial Government of Nueva Vizcaya							2,210,000		2,210,000	50% of funding to the Provincial Development Fund and applicable funding to the Community Development Fund.
United States of America	State of South Carolina	Department of Revenue	320,000							320,000	South Carolina Corporate Income tax paid
United States of America	Lancaster County, South Carolina		2,410,000							2,410,000	Property taxes
United States of America	State of South Carolina	South Carolina Department of Natural Resources			1,510,000					1,510,000	Endowment payments to the South Carolina Department of Natural Resources Heritage Trust program. ⁽⁵⁾
United States of America	State of Colorado	Colorado Department of Revenue	100,000							100,000	Colorado Corporate Income tax paid

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Payments by Payee

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Additional Notes:	<p>(1) All payments are reported in United States dollars (the reporting currency of the reporting entity) and have been rounded to the nearest \$10,000.</p> <p>(2) Payments have been converted to United States dollars from New Zealand dollars and Philippine Pesos using a weighted average of the relevant month average exchange rates during the period. Average exchange rates for the year were NZD:USD 0.6128 and USD:PHP 55.7318 in 2023.</p> <p>(3) Under the Mining Act in the Philippines, OceanaGold is required to invest 1.5% of its operating costs incurred to pay for a range of social development and community related programs. Payments made under the Social Development Management Program ('SDMP') totalled ~\$2.9 million. Payments made under the Information Education and Communication ('IEC') and Development of Mining, Technology and Geo-Sciences ('DMTG') programs included in this report totalled ~\$0.4 million. This report includes payments made within a Barangay, Local Government Unit or Municipality where the total exceeded the applicable threshold.</p> <p>Following the FTAA renewal, OceanaGold is required to invest the equivalent of an additional 1.5% of gross revenue which is to be allocated to community development. Payments made to the Community Development Fund ('CDF') and Provincial Development Fund ('PDF') totalled ~\$2.2 million (excluding administration costs) and ~\$2.0 million respectively.</p> <p>(4) In accordance with a Memorandum of Agreement, OceanaGold made payments totalling ~\$1.5 million to the account of the Quirino Provincial Development Fund which shall be utilised exclusively for the community development projects of the Province.</p> <p>(5) OceanaGold is required to provide financial support to a Heritage Trust program in the form of an annual endowment payment over a 14 year period in accordance with its agreement with South Carolina's Department of Natural Resources. Additional funding of \$1 million was made during 2023.</p> <p>OceanaGold Corporation's ESTMA Reports are available at: https://oceanagold.com/investor-centre/financial-information/annual/</p>										

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Reporting Entity Name	OceanaGold Corporation	Currency of the Report USD
Reporting Entity ESTMA Identification Number	E840887	
Subsidiary Reporting Entities (if necessary)		

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
New Zealand	North Island		1,110,000	520,000					1,630,000	Waihi Gold Mine
New Zealand	South Island		3,600,000	1,080,000					4,680,000	Macraes Goldfield
Philippines	Didipio Mine	16,390,000		1,410,000				9,290,000	27,090,000	Didipio Mine
United States of America	Haile Gold Mine	2,830,000		1,510,000					4,340,000	Haile Gold Mine

Additional Notes³:

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