

**PPL CORPORATION**  
**(FORMERLY PENNSYLVANIA POWER & LIGHT COMPANY)**  
**COMMON STOCK SUBSCRIPTIONS & STOCK SPLITS**

<u>Item Number</u>	<u>Date</u>	<u>Description</u>
1	12/31/45	Stockholders of National Power & Light Company given privilege to subscribe for PP&L Common Stock at 1 share for 3 shares of National Power & Light Company held at \$10.00 a share.
2	8/23/46	Distribution by National Power & Light Company of 1 share of PP&L Common Stock for each 8 shares of National Power & Light Company held. (Closing price of PP&L Common Stock on 8/23/46 was \$24.75 per Share.)
3	9/23/48	Subscription issued to holders of Common Stock of record 9/8/48, 1 share for each 8 shares held at \$16.25 per share.
4	7/18/49	Subscription issued to holders of Common Stock of record 6/27/49, 1 share for each 7 shares held at \$16.25 per share.
5	12/13/50	Subscription issued to holders of Common Stock of record 11/28/50, 1 share for each 7 shares held at \$23.00 per share.
6	10/03/51	Subscription issued to holders of Common Stock of record 9/18/51, 1 share for each 7 shares held at \$24.00 per share.
7	4/19/54	Subscription issued to holders of Common Stock of record 4/2/54, 1 share for each 7 shares held at \$39.75 per share.
8	1/26/59	Subscription issued to holders of Common Stock of record 1/6/59, 1 share for each 20 shares held at \$50.00 per share.
9	4/21/59	Two-for-One Common Stock split issued to holders of Common Stock of record 4/21/59. (The tax basis of each share held before the split will be divided by two and assigned one-half each to the two shares held as a result of the split. The holding period of the new shares will be the same as the holding period of the shares held before the split.)
10	5/01/67	Subscription issued to holders of Common Stock of record 4/14/67, 1 share for each 20 shares held at \$30.00 per share.
11	9/28/70	Subscription issued to holders of Common Stock of record 9/10/70, 1 share for each 10 shares held at \$20.00 per share.
12	4/22/92	Two-for-one Common Stock split issued to holders of Common Stock of record 4/22/92. (The tax basis of each share held before the split will be divided by two and assigned one-half each to the two shares held as a result of the split. The holding period of the new shares will be the same as the holding period of the shares held before the split.)
13	8/24/05	Two-for-one Common Stock split issued to holders of Common Stock of record 8/17/05, with a stock split distribution date of 8/24/05. (The tax basis of each share held before the split will be divided by two and assigned one-half each to the two shares held as a result of the split. The holding period of the new shares will be the same as the holding period of the shares held before the split.)