

**PPL CORPORATION  
2023 ANNUAL MEETING OF SHAREOWNERS  
RULES OF CONDUCT**

Welcome to PPL Corporation's 2023 Annual Meeting of Shareowners (the "Annual Meeting"). Your 16-digit control number is required to attend, vote and ask questions during the meeting. In fairness to all participants and in the interest of an orderly and constructive meeting, we ask that you abide by the following Rules of Conduct.

**1. Authority to conduct the meeting:** The Chair has the authority to conduct the meeting and rule on any questions or procedural matters that may arise. Any action taken by the Chair of the meeting will be final and binding on all persons.

**2. Proposals:** The only business to be conducted at the meeting consists of the five proposals set forth in the Notice of Annual Meeting of Shareowners and in the Proxy Statement. No other proposals have been properly noticed pursuant to the Bylaws of PPL Corporation. Proposals will be taken up in the sequence indicated on the agenda.

**3. Voting:**

- You do not need to vote at the meeting if you have already voted by telephone, internet or mail. However, if you are a shareowner of record and you wish to change your vote, or if you have not previously voted, you may vote online during the meeting while the polls are open.
- The polls will be opened and will remain open until the official business of the meeting has been completed. In the event of a technical malfunction or other disruption, the Chair may deem the official business complete, and the meeting adjourned. See paragraph 6 below. If any item of the official business of the meeting is not properly presented at the meeting, votes on that item will not be counted.

**4. Questions:**

- Shareowners will have the opportunity to submit questions in advance of the meeting and during the meeting. To do so, please submit your question by logging into the virtual annual meeting platform, navigating to the lower left corner of your screen under "ASK A QUESTION," typing your question into the "Enter Question" field, and clicking "Submit." Please provide your name, address (city and state) and organization, and, if applicable, the specific proposal to which your question relates. In order to facilitate responses and discussion, all questions should be succinct and limited to one topic.
- During the Question and Answer session, we will answer questions pertinent to meeting matters that are submitted during the meeting and address those asked in advance, as time permits, to the extent not previously answered. Questions will be directed to the management team in substantially the form they were submitted, except they may be edited for clarity and brevity, and to eliminate embedded opinions, inaccurate statements, or related to personal grievances or interests and for other reasons provided below.
- If there are questions pertinent to meeting matters that cannot be answered during the meeting due to time constraints, we will post answers to such questions online on our investor relations page at [www.pplweb.com/PPLCorpProxy](http://www.pplweb.com/PPLCorpProxy) under "2023 Proxy Materials" as soon as practicable following the meeting. The answers to such questions will remain available for one week after posting.
- To ensure that as many shareowners as possible are able to ask questions during the meeting, each shareowner will be permitted no more than two questions, and each question is limited to a 200 character limit.

- Questions from multiple shareowners on the same topic or that are otherwise related may be grouped, summarized, and answered together. If additional questions are submitted, which have been substantially answered during the meeting, such questions will not be duplicated in the answers published under the 2023 Proxy Materials.
- We anticipate that approximately 20 minutes will be allocated to the Question and Answer session.

PPL does not intend to answer questions that are, among other things:

- irrelevant to the business of PPL or to the business of the meeting;
- related to material non-public information of PPL;
- related to personal grievances (including those related to employment, service issues or customer bills);
- derogatory references to individuals or that are otherwise in bad taste;
- related to threatened or ongoing litigation;
- repetitious statements already made by another shareowner;
- in furtherance of the shareowner's personal or business interests; or
- out of order or not otherwise suitable for the conduct of the meeting as determined by the Chair or Corporate Secretary in their reasonable judgment.

**5. Individual concerns:** If there are any matters of individual concern to a shareowner and not of general concern to all shareowners, or if a question posed was not otherwise answered, such matters or questions may be raised separately after the meeting by contacting PPL Investor Relations at [invrel@pplweb.com](mailto:invrel@pplweb.com).

**6. Issues during the meeting:**

- If you have any technical difficulties or any questions regarding the virtual meeting website, we are ready to assist you. Please call 844-983-0876 (toll-free) or 303-562-9303 (toll and international line). If there are any technical issues in convening or hosting the meeting, we will promptly post information to our website, [www.pplweb.com/PPLCorpProxy](http://www.pplweb.com/PPLCorpProxy), including information on when the meeting will be reconvened.
- In the event of disorder, technical malfunction, or other significant problem that disrupts the meeting, the Chair may adjourn, postpone, recess or expedite the meeting or take such other action that the Chair determines is appropriate in light of the circumstances. In such case, please stay connected to the meeting website for at least 15 minutes. If the meeting cannot be resumed and is not postponed, (i) all items of the official business of the meeting described in the proxy statement will be deemed to be properly before the meeting; (ii) all proxy and other votes received before the start of the interruption will be deemed to have been validly cast; and (iii) the official business of the meeting will be deemed to have been validly completed and the meeting adjourned immediately thereafter.
- Recording of the meeting is prohibited.
- Copying of materials presented at the meeting is prohibited, including screenshots.

**7. Forward Looking Statements:** We may make forward-looking statements during the meeting, which are subject to various risks and uncertainties. Please see the Cautionary Statement document available on the virtual meeting site and the Company's filings with the Securities and Exchange Commission ("SEC") for more information on the risks that could cause our actual results to differ from these forward-looking statements, particularly the

Company's Annual Report on Form 10-K. In addition, we may refer to certain non-GAAP financial measures. We provide a reconciliation of these non-GAAP financial measures to the most directly comparable GAAP financial measure in our Quarterly Earnings Release announcing our quarterly earnings and our Form 10-Q for the first quarter 2023, which can be found on the SEC's website at [www.sec.gov](http://www.sec.gov) and our website at [www.pplweb.com](http://www.pplweb.com).

***Thank you for your cooperation and for joining the Company at the Annual Meeting.***