



PRA
Group



Q2 2020

CONFERENCE CALL PRESENTATION

ABOUT FORWARD-LOOKING STATEMENTS

Statements in this presentation, other than statements of historical fact, are forward-looking statements, which are based on our current beliefs, projections, assumptions and expectations concerning future operations and financial performance. Such statements involve uncertainties and risks, some of which are not currently known to us, and may be superseded by future events that could cause actual results to differ materially from those expressed or implied in this presentation. You are cautioned not to place undue reliance on forward-looking statements, which speak only as of today, and are qualified in their entirety by these cautionary statements. Information regarding risks and other factors that could cause our actual results to differ materially from our expectations can be found in our most recent Annual Report on Form 10-K and in subsequent SEC filings, and should be considered in evaluating the forward looking statements in this presentation. Except as required by law, we assume no obligation to update or revise these statements to reflect changes in the events, conditions or circumstances upon which any such forward-looking statements are based.

PRA HAS A SIGNIFICANT ROLE TO PLAY IN THIS ENVIRONMENT

- Our thoughts go out to those affected by COVID-19
- PRA has a significant role to play by ushering people through financial challenges



Q2 2020 CONTINUED STRONG RESULTS

Record global cash collections of \$510 million

Portfolio purchases of \$164 million with improving pricing

Estimated remaining collections of \$6.4 billion

AMERICAS Q2 2020 RESULTS



Record cash collections of \$382 million

Increased productivity

Invested \$125 million in Americas Core and Insolvency at improved expected returns

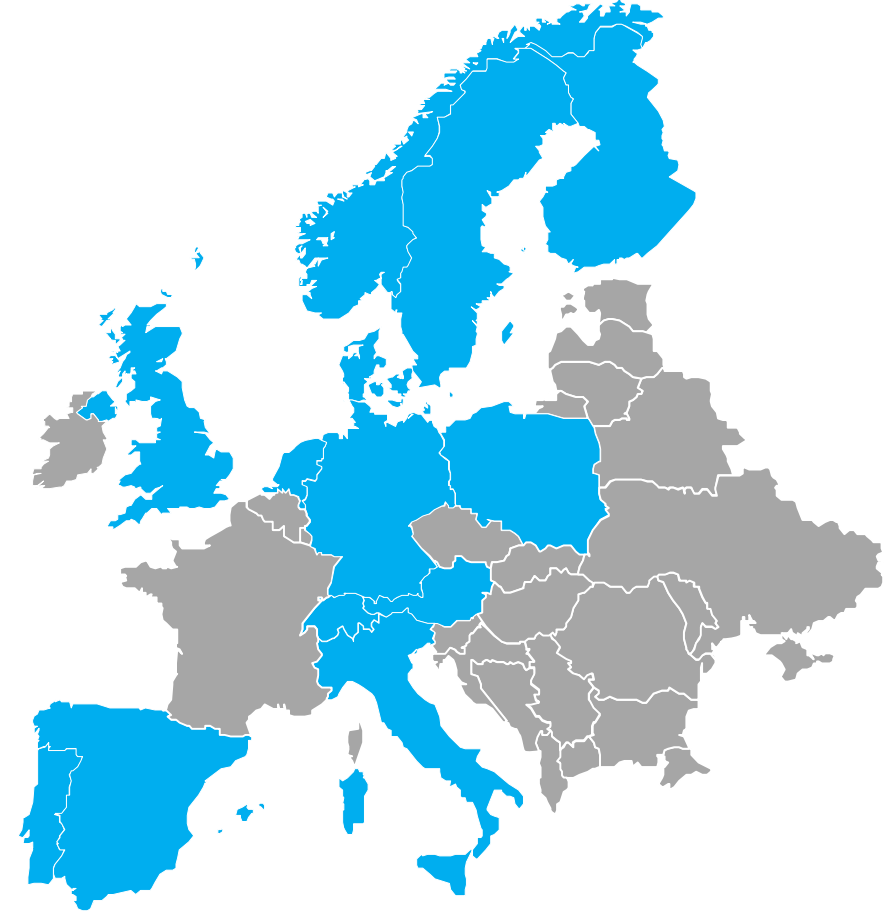
Operating at normal capacity

EUROPE Q2 2020 RESULTS

Cash collections of \$128 million in Europe

Invested \$39 million in Europe Core and Insolvency

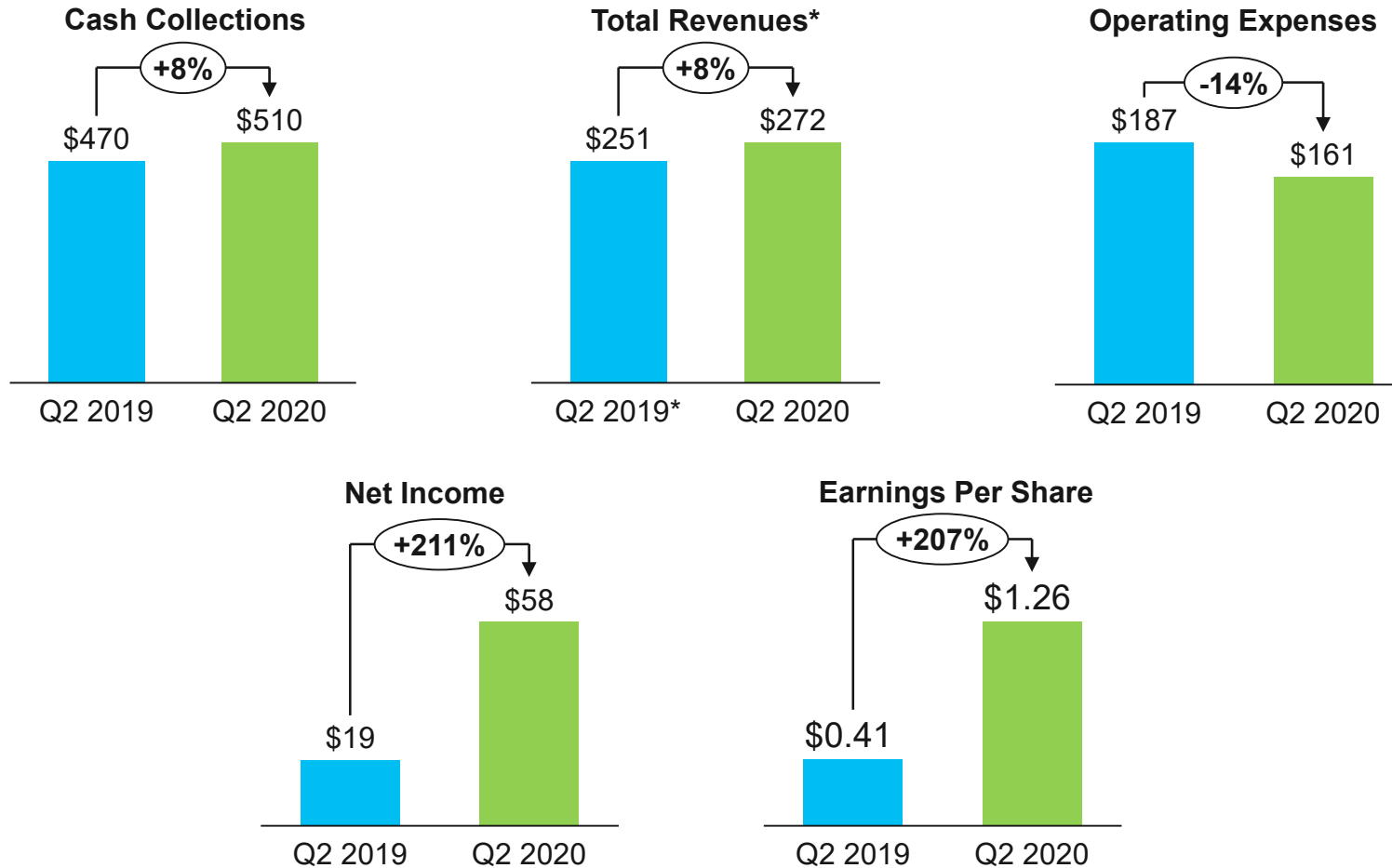
Operating at near normal capacity



FINANCIAL RESULTS

(\$ in millions, except per share results)

Q2 2019 vs Q2 2020

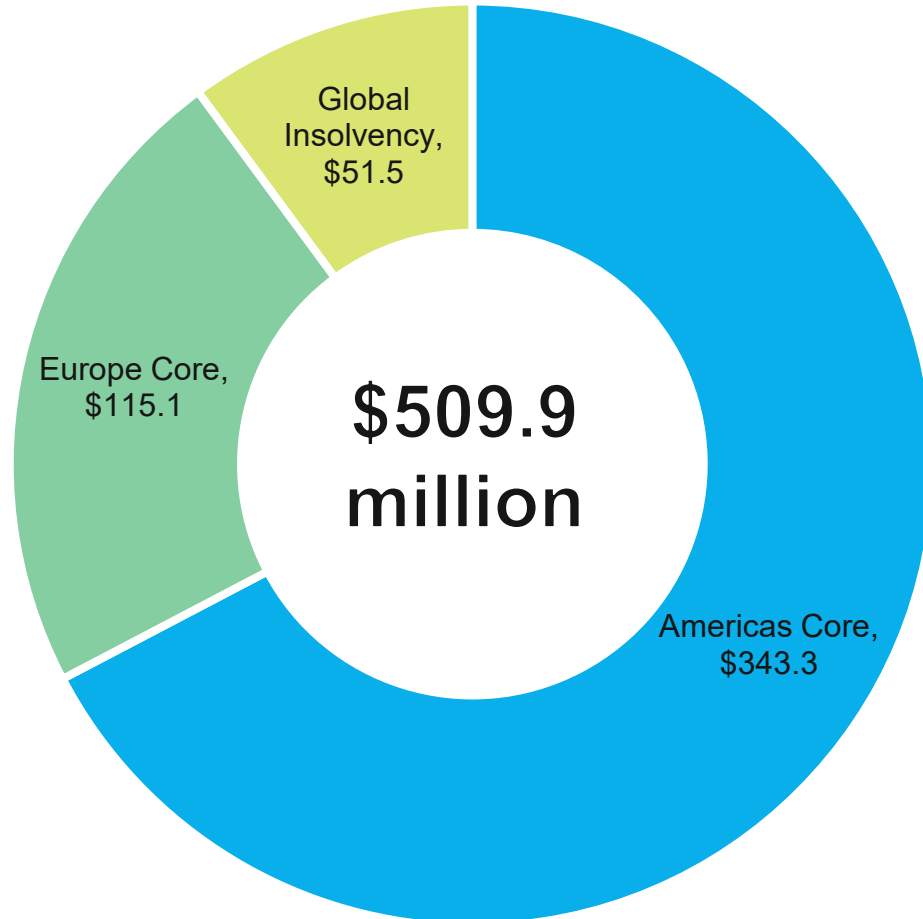


*Q2 2019 Total Revenues include allowance charges for better comparison to Q2 2020, please refer to the reconciliation of this metric to the most applicable GAAP metric on slide 13 of this presentation.

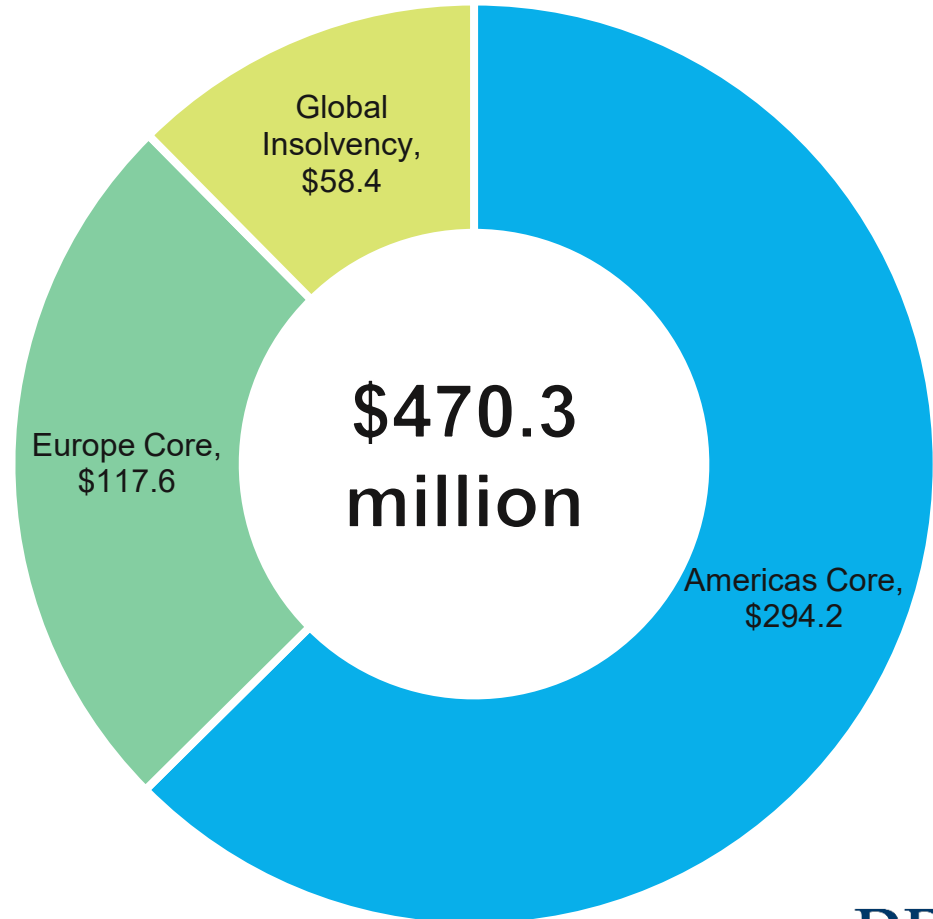
CASH COLLECTIONS

(\$ in millions)

Second Quarter 2020

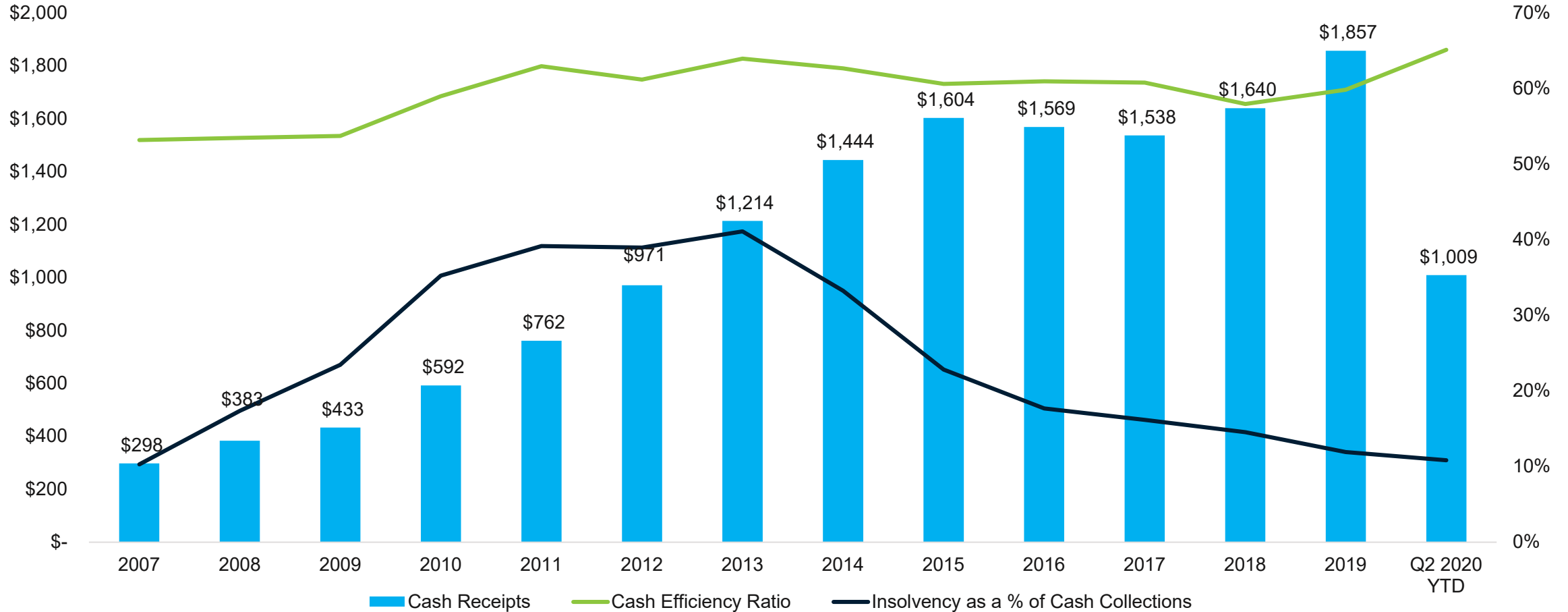


Second Quarter 2019



Q2 2020 CASH EFFICIENCY RATIO OF 68.7%, YTD OF 65.1%

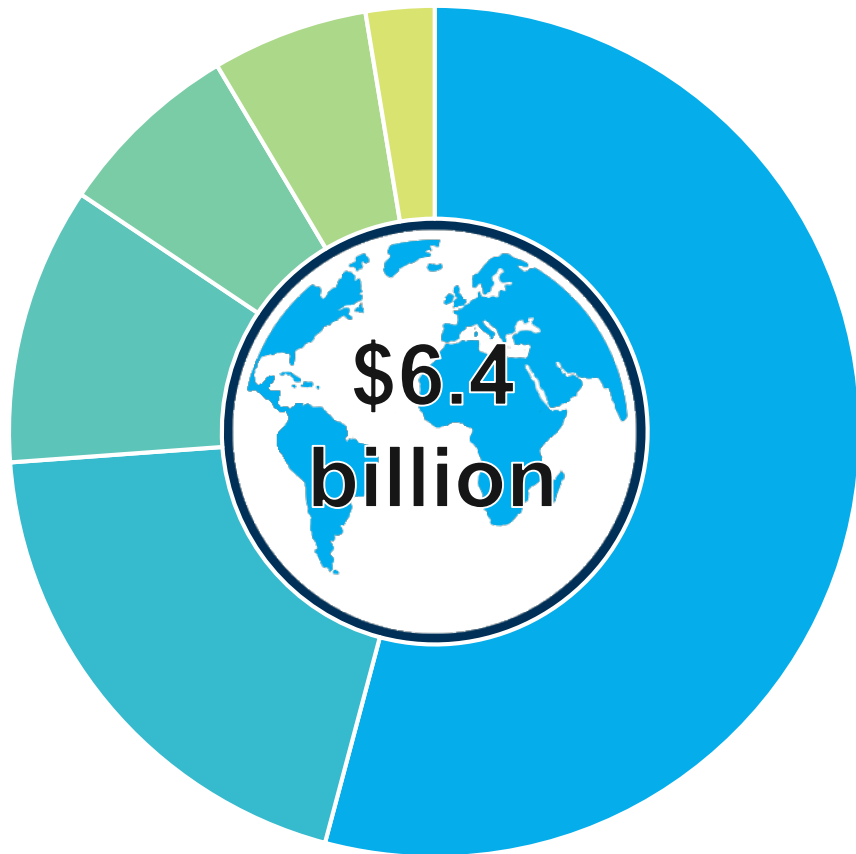
(\$ in millions, Cash efficiency ratio = (cash receipts – operating expenses)/cash receipts)



ESTIMATED REMAINING COLLECTIONS AND AVAILABLE CAPITAL

(\$ in millions)

as of June 30, 2020



Estimated Remaining Collections

- United States - \$3,316
- United Kingdom - \$1,366
- Central Europe - \$731
- Northern Europe - \$457
- Other Americas - \$287
- Southern Europe - \$196

\$933 Million Available for Portfolio Acquisitions

PRA GROUP IS IN A STRONG COMPETITIVE POSITION

Expect increased supply in 2021 at more attractive pricing

Past actions position PRA well competitively

PRA is in a strong position globally





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Q&A

