

red rock resorts

January 23, 2019

Subject: 2018 Form 1099-DIV and Pending Corrected 2017 Form 1099-DIV

Dear Shareholder:

Please find enclosed your IRS Form 1099-DIV for Calendar Year 2018 reflecting the distributions you received from Red Rock Resorts, Inc. during 2018. Please note that the distributions you received during 2018 were a return of capital (nondividend) distribution.

Please also find enclosed Form 8937 Report of Organizational Actions Affecting Basis of Securities and Attachment 1 to Form 8937. This is provided to assist you or your tax preparer with determining the tax basis in your shares of Red Rock Resorts, Inc. after the distributions reported on Form 1099-DIV.

We have also determined that a portion of 2017 distributions reported as taxable dividends were actually a return of capital (nondividend) distribution. A corrected Form 1099-DIV for 2017 will be issued for all impacted shareholders in February 2019. As a result of this change, you may be eligible to seek refunds on taxes previously paid on 2017 dividends by filing amended returns.

Sincerely,

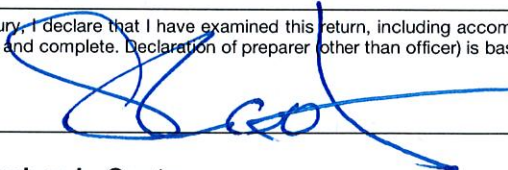
Red Rock Resorts, Inc.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ See attachment 1

18 Can any resulting loss be recognized? ▶ See attachment 1

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See attachment 1

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.
Signature ▶  Date ▶ 01/22/19
Print your name ▶ **Stephen L. Cootey** Title ▶ **Executive Vice President, CFO and Treasurer**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

RED ROCK RESORTS, INC.
FORM 8937
ATTACHMENT 1
WITH RESPECT TO RETURN OF CAPITAL DISTRIBUTIONS
MADE DURING THE CALENDAR YEAR 2018

Part II, Box 14

Red Rock Resorts, Inc. declared and paid cash dividends to shareholders of record on the dates shown below. Each of these dividends constituted a return of capital for U.S. Federal Income Tax purposes.

Nondividend distributions made to holders of Red Rock Resorts, Inc. Common Stock (Ticker Symbol: RRR, CUSIP: 75700L108) were as follows:

Record Date	Payable Date	Distribution Rate per Share	Return of Capital % of Distribution
03/15/18	03/30/18	\$.10	100%
06/15/18	06/29/18	\$.10	100%
09/14/18	09/28/18	\$.10	100%
12/14/18	12/31/18	\$.10	100%

Part II, Box 15

Each shareholder that received a dividend with respect to a share held on the Record Date must reduce its tax basis in that share by the percentage reflected of the amount of the dividend recorded that was a return of capital. To the extent that the dividends received exceed a shareholder's tax basis in the share, the excess will constitute taxable gain. Shareholders should consult their tax advisors with respect to the U.S. Federal tax treatment of any such gain as the tax treatment of the gain will depend on the shareholder's individual tax circumstances.

Part II, Box 16

Please see Part II, Box 15 above for a general description of a shareholder's change in basis calculation. The amount of the basis reduction described will be measured by the amount of cash distributions received.

Part II, Box 17

Tax consequences are determined under Sections 301(c) and 1001 of the Code.

Part II, Box 18

No tax loss will arise from the receipt of these cash distributions.

Part II, Box 19

Adjustments to the tax basis of stock (and of any taxable gain) resulting from these cash distributions are reportable in the tax period in which each distribution was received. For calendar year taxpayers, the reportable tax year for the aggregate distributions received is 2018.

Individual tax consequences may vary. Shareholders are urged to consult their own tax advisors. The information contained herein does not constitute tax advice. It is not intended or written to be used, and cannot be used, for the purpose of avoiding tax penalties.