



RMNI Q1-2026, 8K EARNING  
RELEASE EXHIBIT 99.1



**RIMINI STREET, INC.**  
**Unaudited Condensed Consolidated Balance Sheets**  
(In thousands, except per share amounts)

ASSETS	March 31, 2026	December 31, 2025
<b>Current assets:</b>		
Cash and cash equivalents	\$ 132,189	\$ 119,974
Restricted cash, current	342	341
Accounts receivable, net of allowance of \$1,783 and \$1,443, respectively	95,746	136,866
Deferred contract costs, current	17,570	17,734
Prepaid expenses and other	28,286	25,447
Total current assets	274,133	300,362
<b>Long-term assets:</b>		
Restricted cash, noncurrent	784	785
Property and equipment, net of accumulated depreciation and amortization of \$23,952 and \$23,822, respectively	9,879	10,239
Operating lease right-of-use assets	20,494	21,371
Deferred contract costs, noncurrent	24,087	24,436
Deposits and other	8,745	8,379
Deferred income taxes, net	58,979	57,540
Total assets	\$ 397,101	\$ 423,112
<b>LIABILITIES, REDEEMABLE PREFERRED STOCK AND STOCKHOLDERS' DEFICIT</b>		
<b>Current liabilities:</b>		
Current maturities of long-term debt	\$ —	\$ 4,031
Accounts payable	4,966	5,752
Accrued compensation, benefits and commissions	33,747	39,609
Other accrued liabilities	23,475	24,307
Operating lease liabilities, current	4,815	4,984
Deferred revenue, current	257,382	268,717
Total current liabilities	324,385	347,400
<b>Long-term liabilities:</b>		
Long-term debt, net of current maturities	56,412	63,156
Deferred revenue, noncurrent	19,947	18,824
Operating lease liabilities, noncurrent	17,357	18,843
Other long-term liabilities	1,566	1,918
Total liabilities	419,667	450,141
<b>Stockholders' deficit:</b>		
Preferred Stock, \$0.0001 par value per share. Authorized 99,820 shares (excluding 180 shares of Series A Preferred Stock); no other series has been designated	—	—
Common Stock, \$0.0001 par value. Authorized 1,000,000 shares; issued and outstanding 92,133 and 91,603 shares, respectively	9	9
Additional paid-in capital	184,073	181,075
Accumulated other comprehensive loss	(5,509)	(5,613)
Accumulated deficit	(200,023)	(201,384)
Treasury stock, at cost, 137 and 137 shares, respectively	(1,116)	(1,116)
Total stockholders' deficit	(22,566)	(27,029)
Total liabilities and stockholders' deficit	\$ 397,101	\$ 423,112

**RIMINI STREET, INC.**  
**Unaudited Condensed Consolidated Statements of Operations**  
(In thousands, except per share amounts)

**Three Months Ended**  
**March 31,**

**2026**      **2025**

Revenue	\$ 105,473	\$ 104,204
Cost of revenue	43,208	40,670
Gross profit	<u>62,265</u>	<u>63,534</u>
<b>Operating expenses:</b>		
Sales and marketing	38,636	34,255
General and administrative	17,850	17,531
Reorganization costs	407	462
Research and development	571	—
Litigation costs and related recoveries:		
Professional fees and other costs of litigation	—	1,925
Litigation costs and related recoveries, net	<u>—</u>	<u>1,925</u>
Total operating expenses	<u>57,464</u>	<u>54,173</u>
Operating income	4,801	9,361
<b>Non-operating income and (expenses):</b>		
Interest expense	(1,251)	(1,675)
Other income (expenses), net	(1,240)	(77)
Income before income taxes	<u>2,310</u>	<u>7,609</u>
Income taxes	(949)	(4,259)
Net income	<u>\$ 1,361</u>	<u>\$ 3,350</u>
Net income per share attributable to common stockholders:		
Basic	<u>\$ 0.01</u>	<u>\$ 0.04</u>
Diluted	<u>\$ 0.01</u>	<u>\$ 0.04</u>
Weighted average number of shares of Common Stock outstanding:		
Basic	<u>91,791</u>	<u>91,240</u>
Diluted	<u>93,918</u>	<u>93,320</u>

**RIMINI STREET, INC.**  
**GAAP to Non-GAAP Reconciliations**  
(In thousands)

	<b>Three Months Ended</b>	
	<b>March 31,</b>	
	<b>2026</b>	<b>2025</b>
<b>Non-GAAP operating income reconciliation:</b>		
Operating income	\$ 4,801	\$ 9,361
Non-GAAP adjustments:		
Litigation costs and related recoveries, net	—	1,925
Stock-based compensation expense	2,661	2,702
Reorganization costs	407	462
Non-GAAP operating income	<u>\$ 7,869</u>	<u>\$ 14,450</u>
<b>Non-GAAP net income reconciliation:</b>		
Income before income taxes	\$ 2,310	\$ 7,609
Non-GAAP adjustments:		
Litigation costs and related recoveries, net	—	1,925
Stock-based compensation expense	2,661	2,702
Reorganization costs	407	462
Non-GAAP income taxes	(1,328)	(3,187)
Non-GAAP net income	<u>\$ 4,050</u>	<u>\$ 9,511</u>
<b>Non-GAAP Adjusted EBITDA reconciliation:</b>		
Net income	\$ 1,361	\$ 3,350
Non-GAAP adjustments:		
Interest expense	1,251	1,675
Income taxes	949	4,259
Depreciation and amortization expense	995	930
EBITDA	<u>4,556</u>	<u>10,214</u>
Non-GAAP adjustments:		
Litigation costs and related recoveries, net	—	1,925
Stock-based compensation expense	2,661	2,702
Reorganization costs	407	462
Unrealized foreign exchange losses	1,281	400
Adjusted EBITDA	<u>\$ 8,905</u>	<u>\$ 15,703</u>
<b>Calculated Billings:</b>		
Revenue	\$ 105,473	\$ 104,204
Deferred revenue, current and noncurrent, end of the period	277,329	256,423
Deferred revenue, current and noncurrent, beginning of the period	287,541	281,197
Change in deferred revenue	(10,212)	(24,774)
Calculated billings	<u>95,261</u>	<u>79,430</u>
Less PeopleSoft calculated billings	(3,063)	(4,426)
Adjusted calculated billings	<u>\$ 92,198</u>	<u>\$ 75,004</u>

## RIMINI STREET, INC.

## GAAP to Non-GAAP Reconciliations

(In thousands)

	Three Months Ended	
	March 31,	
	2026	2025
Annualized recurring revenue	\$ 400,812	\$ 396,156
Less annualized PeopleSoft recurring revenue	12,768	26,572
Adjusted annualized recurring revenue	\$ 388,044	\$ 369,584
	<b>March 31, 2026</b>	<b>March 31, 2025</b>
Remaining performance obligations	\$ 643,614	\$ 553,070
Less PeopleSoft remaining performance obligations	10,399	17,257
Adjusted remaining performance obligations	\$ 633,215	\$ 535,813

**About Non-GAAP Financial Measures and Certain Key Metrics**

To provide investors and others with additional information regarding Rimini Street's results, we have disclosed the following non-GAAP financial measures and certain key metrics. We have described below Active Clients, Annualized Recurring Revenue, Adjusted Annualized Recurring Revenue and Revenue Retention Rate, each of which is a key operational metric for our business. In addition, we have disclosed the following non-GAAP financial measures: non-GAAP operating income, non-GAAP net income, EBITDA, Adjusted EBITDA, Calculated Billings, Adjusted Calculated Billings, Remaining Performance Obligations and Adjusted Remaining Performance Obligations. In addition, we present certain financial metrics excluding our Oracle's PeopleSoft software product offering to permit investors to see the operation of our continuing business, excluding reductions associated with the PeopleSoft wind down. Rimini Street has provided in the tables above a reconciliation of each non-GAAP financial measure used in this earnings release to the most directly comparable GAAP financial measure. These non-GAAP financial measures are also described below.

The primary purpose of using non-GAAP measures is to provide supplemental information that management believes may prove useful to investors and to enable investors to evaluate our results in the same way management does. We also present the non-GAAP financial measures because we believe they assist investors in comparing our performance across reporting periods on a consistent basis, as well as comparing our results against the results of other companies, by excluding items that we do not believe are indicative of our core operating performance. Specifically, management uses these non-GAAP measures as measures of operating performance; to prepare our annual operating budget; to allocate resources to enhance the financial performance of our business; to evaluate the effectiveness of our business strategies; to provide consistency and comparability with past financial performance; to facilitate a comparison of our results with those of other companies, many of which use similar non-GAAP financial measures to supplement their GAAP results; and in communications with our board of directors concerning our financial performance. Investors should be aware however, that not all companies define these non-GAAP measures consistently.

**Active Client** is a distinct entity that purchases our services to support a specific product, including a company, an educational or government institution, or a business unit of a company. For example, we count as two separate active clients when support for two different products is being provided to the same entity. We believe that our ability to expand our active clients is an indicator of the growth of our business, the success of our sales and marketing activities, and the value that our services bring to our clients.

**Annualized Recurring Revenue** is the amount of subscription revenue recognized during a fiscal quarter and multiplied by four. This gives us an indication of the revenue that can be earned in the following 12-month period from our existing client base, assuming no cancellations or price changes occur during that period. Subscription revenue excludes any non-recurring revenue, which has been insignificant to date.

**Adjusted Annualized Recurring Revenue** is annualized recurring revenue adjusted to exclude subscription revenue associated with services for Oracle's PeopleSoft software products recognized during a fiscal quarter and multiplied by four.

**Revenue Retention Rate** is the actual subscription revenue (dollar-based) recognized over a 12-month period from customers that were clients on the day prior to the start of such 12-month period, divided by our Annualized Recurring Revenue as of the day prior to the start of the 12-month period.

**Non-GAAP Operating Income** is operating income adjusted to exclude: litigation costs and related recoveries, net, stock-based compensation expense and reorganization costs. The exclusions are discussed in further detail below.

**Non-GAAP Income Taxes** is the income tax effect adjusted to exclude: litigation costs and related recoveries, net, stock-based compensation expense and reorganization costs from income before income taxes.

**Non-GAAP Net Income** is net income adjusted to exclude: litigation costs and related recoveries, net, stock-based compensation expense and reorganization costs after taxes. These exclusions are discussed in further detail below.

Specifically, management excludes the following items from its non-GAAP financial measures, as applicable, for the periods presented:

*Litigation Costs and Related Recoveries, Net:* Litigation costs and the associated litigation settlement, insurance and appeal recoveries relate to outside costs of litigation activities. These costs and recoveries reflect the litigation we are involved with, and do not relate to the day-to-day operations or our core business of serving our clients.

*Stock-Based Compensation Expense:* Our compensation strategy includes the use of stock-based compensation to attract and retain employees. This strategy is principally aimed at aligning employee interests with those of our stockholders and to achieve long-term employee retention. As a result, stock-based compensation expense varies for reasons that are generally unrelated to operational decisions in any particular period.

*Reorganization Costs:* The costs consist primarily of severance costs associated with the Company's reorganization plan.

**EBITDA** is net income adjusted to exclude: interest expense, income taxes, and depreciation and amortization expense.

**Adjusted EBITDA** is EBITDA adjusted to exclude: litigation costs and related recoveries, net, stock-based compensation expense and reorganization costs, as discussed above. In addition, it is also adjusted by unrealized foreign exchange (gains) or losses.

**Calculated Billings** represents the change in deferred revenue for the current period plus revenue for the current period.

**Adjusted Calculated Billings** is calculated billings adjusted to exclude the calculated billings associated with services for Oracle's PeopleSoft software products.

**Remaining Performance Obligations** represent all future non-cancellable revenue under contract that has not yet been recognized as revenue, and includes deferred revenue and unbilled amounts.

**Adjusted Remaining Performance Obligations** is the Company's remaining performance obligations adjusted to exclude the remaining performance obligations for services for Oracle's PeopleSoft software products.

**Rule of 20** is achieved when the revenue growth percentage and adjusted EBITDA percentage of revenue equal 20% when added together.