

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Spirit of Texas Bancshares, Inc.		2 Issuer's employer identification number (EIN) 90-0499552	
3 Name of contact for additional information Allison Johnson	4 Telephone No. of contact 281-516-4923	5 Email address of contact ajohnson@sotb.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1836 Spirit of Texas Way		7 City, town, or post office, state, and ZIP code of contact Conroe, TX 77301	
8 Date of action 07/13/2013	9 Classification and description Common Stock		
10 CUSIP number 84861D103	11 Serial number(s) N/A	12 Ticker symbol STXB	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► see attached statement

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► see attached statement

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► see attached statement

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ see attached statement

18 Can any resulting loss be recognized? ▶ see attached statement

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ see attached statement

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____

Print your name ▶ Allison Johnson Title ▶ CFO

Paid Preparer Use Only	Print/Type preparer's name <u>Heather Wallace</u>	Preparer's signature <u>/S/ Heather Wallace</u>	Date <u>05/04/2022</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P01977717</u>
	Firm's name ▶ <u>Dixon Hughes Goodman LLP</u>			Firm's EIN ▶ <u>56-0747981</u>	
	Firm's address ▶ <u>800 Shades Creek Parkway, STE 500, Birmingham, AL 35209-4547</u>			Phone no. <u>205-212-5300</u>	

Spirit of Texas Bancshares, Inc.
Attachment to Form 8937
EIN: 90-0499552
Report of Organizational Actions Affecting Basis of Securities

Form 8937 Part II, Box 14:

On July 13, 2013, Peoples Bank ("Peoples") completed a merger with Spirit of Texas Bancshares, Inc. ("Spirit") F/K/A ST Financial Group, Inc. Pursuant to the terms and conditions of the Agreement and Plan of Merger, dated as of March 3, 2013, Peoples merged with and into Spirit. As a result of the merger, Spirit is the surviving corporation while Peoples ceased to exist as a corporation.

Pursuant to the terms and conditions set forth in the agreement and plan of merger, each outstanding share of Peoples common stock was converted into the right to receive \$4.92 in cash and approximately 7 shares of Spirit common stock.

Form 8937 Part II, Box 15:

The merger of Peoples with and into Spirit qualifies as a tax-free reorganization within the meaning of Section 368(a) of the Internal Revenue Code of 1986, as amended.

A Peoples shareholder's tax basis in one (1) share of Spirit common stock received in exchange for Peoples common stock should equal the shareholder's basis in one (1) share of Peoples common stock divided by 7. Alternatively, such shareholder's tax basis in one (1) share of Spirit common stock received in exchange for Peoples's common stock should equal 14.29% of the shareholder's tax basis in one (1) share of the Peoples common stock.

If a Peoples shareholder acquired different blocks of the Peoples common stock at different times or at different prices, the Spirit common stock received will be allocated pro rata to each block of Peoples common stock, and the basis of each block of Spirit common stock received will be determined on a block-for-block basis depending on the basis of the blocks of Peoples common stock exchanged for such block of Spirit common stock.

Each shareholder is encouraged to consult their own personal tax advisor regarding the determination of this realized gain or loss on the exchange.

Form 8937 Part II, Box 16:

Refer to the description of the basis calculation in Part II, Box 15 above.

Form 8937 Part II, Box 17:

Spirit's acquisition of Peoples, pursuant to the merger completed on July 13, 2013 was structured to qualify as reorganization within the meaning of Section 368(a) of the Internal Revenue Code. In general, the income tax consequences to the shareholders are determined under Internal Revenue Code sections 302, 354, 356, 358, and 368.

Form 8937 Part II, Box 18:

In general, each Peoples shareholder who received Spirit common stock and cash for all of their Peoples stock cannot recognize any loss. A Peoples shareholder who received cash in lieu of a fractional share of Spirit common stock may recognize loss if the amount of cash received is less than the basis in the fractional share, as applicable.

Form 8937 Part II, Box 19:

In general, any adjustment to the tax basis that causes gain or loss recognized by Peoples shareholder as a result of the completion of the Merger should be reported for the taxable year which includes July 13, 2013. A calendar year shareholder would report the transaction on a 2013 income tax return.

The holding period of Spirit common stock received in exchange for shares of Peoples common stock will include the holding period of Peoples common stock for which it is exchanged. A holder of Peoples common stock who received cash in lieu of a fractional share of Spirit common stock will generally be treated as having received the fractional share pursuant to the merger and then as having sold the fractional share of common stock for cash.

Each shareholder is encouraged to consult their own personal tax advisor regarding the determination of this realized gain or loss on the exchange.

No ruling from the Internal Revenue Service (the "IRS") has been requested, or will be obtained, regarding the U.S. federal income tax consequences of the Merger described in this report. This report is not binding on the IRS and the IRS and the U.S. courts could disagree with one or more of the positions described above.

This information in this form does not constitute tax advice and each holder of Peoples Bank common stock is urged to consult its tax advisor with respect to the application of United States federal income tax laws to the holder's particular situation.