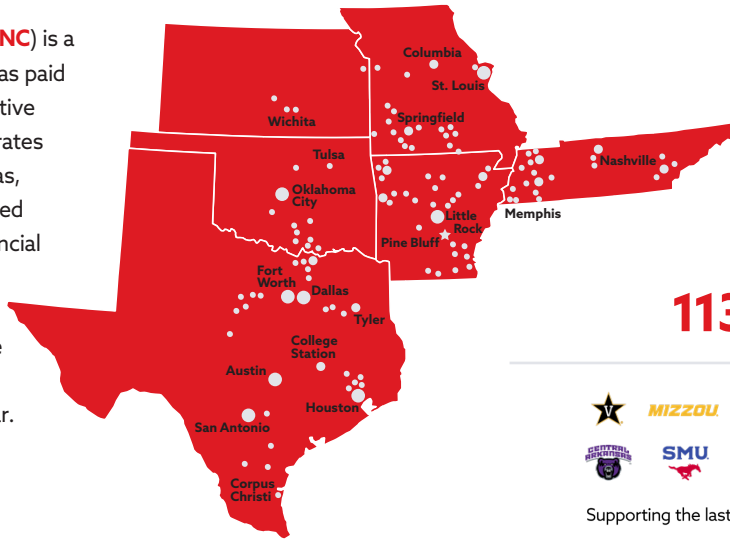




Corporate Profile

Simmons First National Corporation (NASDAQ: **SFNC**) is a Mid-South based financial holding company that has paid cash dividends to its shareholders for 113 consecutive years. Its principal subsidiary, **Simmons Bank**, operates more than 230 financial centers in Arkansas, Kansas, Missouri, Oklahoma, Tennessee and Texas. Founded in 1903, Simmons Bank offers comprehensive financial solutions delivered with a client-centric approach. Simmons Bank was named to Forbes' list of "America's Best Banks" for the second consecutive year and was recently named to Forbes list of "World's Best Banks" for the third consecutive year.

simmonsbank.com



**\$27.2 B
ASSETS**



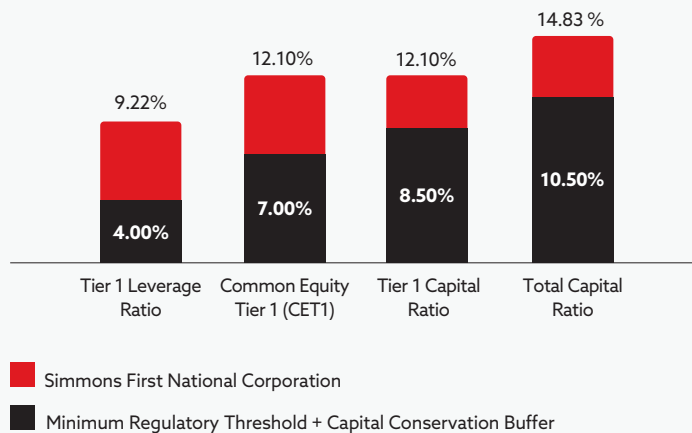
113 CONSECUTIVE YEARS
PAYING DIVIDENDS



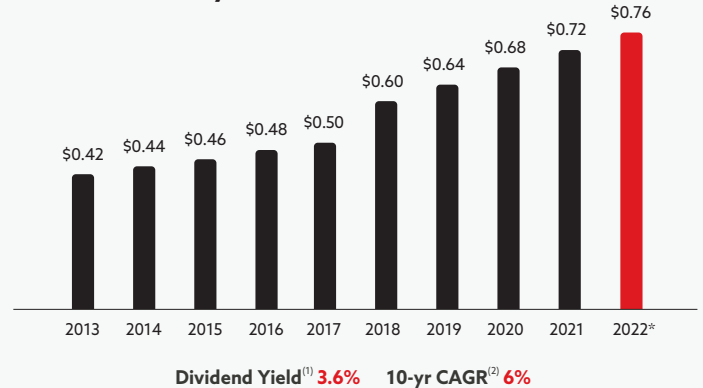
Supporting the lasting power of women in sports.

Strong Capital Position

At June 30, 2022



Dividend History



* Represents the annualized cash dividend rate based on the current quarterly cash dividend on the Company's Class A common stock (\$0.19 *4). The future payment of dividends is not guaranteed and is subject to various factors, including approval by the Company's board of directors.

⁽¹⁾ Based on July 12, 2022, closing stock price of \$20.84.

⁽²⁾ CAGR = compound annual growth rate

News

Simmons First Foundation awards grant to Ducks Unlimited

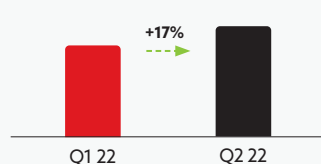
The **Simmons First Foundation** awarded Ducks Unlimited a \$100,000 grant to support the Big River Park conservancy project located along the Mississippi River in Memphis, Tennessee and West Memphis, Arkansas. In 2021, Simmons First Foundation established a \$3 million endowment to support environmental efforts to aid conservation and sustainability projects.

Digital Banker of the Year

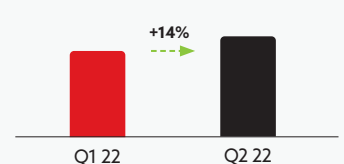
American Banker recognized Simmons Bank's Chief Digital Officer, Alex Carriles, as a "Digital Banker of the Year." The banking and financial services publication cited Carriles and his team for the launch of Coin Checking, Simmons Bank's first fully digital account origination solution that requires no human intervention on the bank's side from beginning to end, while offering a streamlined and engaging opening process.

Digital Banking

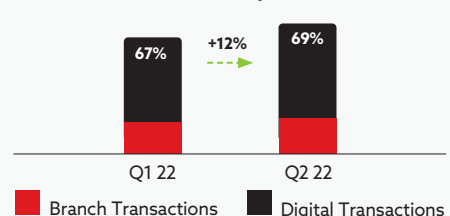
Mobile Deposit Dollars



Mobile Deposit Transactions



Customer Transactions by Channel




Financial Highlights

	Three Months Ended June 30,			Year Ended December 31,			
	2022	2021	% Change	2021	2020	2019	2018
Key Performance Ratios							
Return on average assets	0.41%	1.29%		1.15%	1.18%	1.33%	1.37%
Return on average common equity	3.28	10.08		8.83	8.72	9.93	10.00
Net interest margin (FTE)	3.24	2.89		2.89	3.38	3.85	3.99
Efficiency ratio ⁽¹⁾	57.49	56.75		57.92	54.18	50.33	52.85
Share Data							
Earnings per share - diluted	\$ 0.21	\$ 0.69	(70)%	\$ 2.46	\$ 2.31	\$ 2.41	\$ 2.32
Adjusted earnings per share - diluted ⁽¹⁾	0.52	0.69	(25)	2.53	2.40	2.73	2.37
Cash dividends declared per common share	0.19	0.18	6	0.72	0.68	0.64	0.60
Book value per share	25.31	28.03	(10)	28.82	27.53	26.30	24.33
Tangible book value per share ⁽¹⁾	14.07	17.16	(18)	17.71	16.56	15.89	14.18
Average diluted shares outstanding (in thousands)	128,720	108,822	18	110,198	110,174	98,797	92,830
Balance Sheet (\$ in millions)							
Loans	\$15,110	\$11,386	33%	\$12,013	\$12,901	\$14,426	\$11,723
Investment securities	8,161	7,488	9	8,643	3,807	3,329	2,441
Total assets	27,219	23,423	16	24,725	22,360	21,259	16,543
Noninterest bearing deposits	6,057	4,894	24	5,325	4,482	3,741	2,673
Interest bearing deposits	15,979	13,411	19	14,042	12,505	12,368	9,726
Total deposits	22,036	18,305	20	19,367	16,987	16,109	12,399
Stockholders' equity	3,260	3,039	7	3,249	2,977	2,989	2,246
Capital Ratios							
Common equity tier 1 (CET1)	12.10%	14.20%		13.82%	13.41%	10.92%	10.22%
Tier 1 capital	12.10	14.21		13.82	13.41	10.92	10.22
Total capital	14.83	17.49		16.75	16.78	13.73	13.35
Tier 1 leverage	9.22	8.99		9.08	9.08	9.59	8.78
Dividend payout	90.48	26.09		29.27	29.44	26.56	25.86
Credit Quality							
Net charge-offs to average total loans	0.02%	(0.07)%	(28)%	0.13%	0.45%	0.24%	0.21%
Nonperforming loans to total loans	0.42	0.71	(14)	0.57	0.96	0.65	0.48
Nonperforming assets to total assets	0.26	0.42		0.31	0.64	0.54	0.50
Allowance to total loans	1.41	2.00		1.71	1.85	0.47	0.48
Allowance to nonperforming loans	334	281		300	193	72	101
Market Performance SFNC (NASDAQ)							
Closing price per share	\$21.26	\$29.34		\$29.58	\$21.59	\$26.79	\$24.13
Market capitalization (\$ in millions)	2,738	3,180		3,334	2,333	3,044	2,228
Other Data							
Number of financial centers	233	198		199	204	251	191
Number of associates (full time equivalent)	3,233	2,783		2,877	2,827	3,270	2,654

⁽¹⁾ Non-GAAP financial measure that Simmons First National Corporation ("Simmons," "Company," "we," or "our") believes aids in understanding certain areas of our performance. The calculation of these measures for the three months ended June 30, 2022 and 2021, is included in the section titled "Reconciliation of Non-GAAP Financial Measures" beginning on page 9 of our Second Quarter 2022 earnings release. The calculation of these measures for the years ended December 31, 2021, 2020, 2019 and 2018, is included in the section titled "GAAP Reconciliation of Non-GAAP Financial Measures" of our Forms 10-K for the years ended December 31, 2021 and 2020. (Note: In our Forms 10-K, "adjusted earnings per share - diluted" is referred to as "core diluted earnings per share.")

FTE - fully taxable equivalent




Forward-Looking Statements: This document contains statements related to dividends that are not based on historical facts and constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. By nature, such forward-looking statements are based on various assumptions and involve inherent risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. Among other risks, there can be no guarantee that the board of directors of Simmons will approve a quarterly dividend in future quarters, and the timing, payment, and amount of future dividends (if any) may differ significantly from past dividends. Additional information on other risk factors that could affect the forward-looking statements is contained in the Company's Form 10-K for the year ended December 31, 2021, which has been filed with, and is available from, the U.S. Securities and Exchange Commission. Any forward-looking statement speaks only as of the date of this document, and the Company undertakes no obligation to update these forward-looking statements to reflect events or circumstances that occur after the date of this document.

Simmons First National Corporation files annual, quarterly and special reports, proxy statements and other information with the SEC. These documents provide more information regarding the information contained in this Fact Sheet. Investors may read and copy reports, proxy statements and other information filed by Simmons First National Corporation at the SEC's public reference rooms at 100 F Street N.E., Washington D.C. 20549. Simmons First National Corporation's reports, proxy statements and other information are also available from commercial document retrieval services, www.simmonsbank.com and at the SEC's website located at www.sec.gov.

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