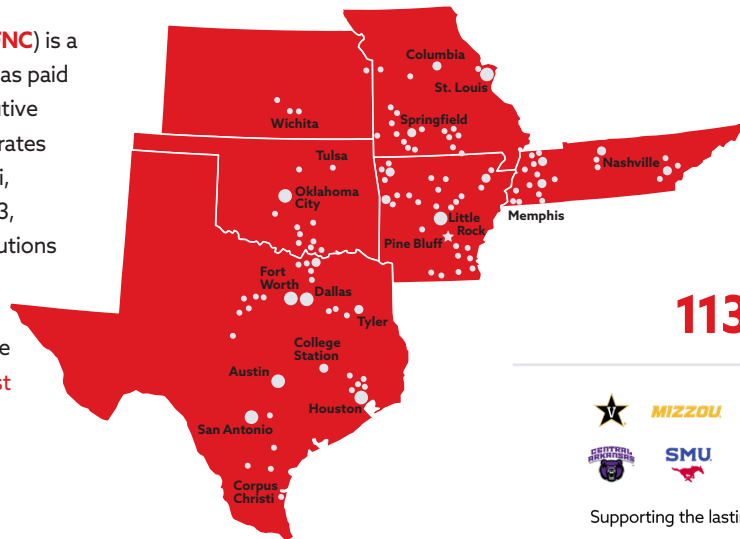




Corporate Profile

Simmons First National Corporation (NASDAQ: **SFNC**) is a Mid-South based financial holding company that has paid cash dividends to its shareholders for 113 consecutive years. Its principal subsidiary, **Simmons Bank**, operates 230 financial centers in Arkansas, Kansas, Missouri, Oklahoma, Tennessee and Texas. Founded in 1903, Simmons Bank offers comprehensive financial solutions delivered with a client-centric approach. In 2022, Simmons Bank was named to Forbes list of "America's Best Banks" for the second consecutive year and was named to Forbes list of "World's Best Banks" for the third consecutive year.



\$27.1 B
ASSETS



113 CONSECUTIVE YEARS
PAYING DIVIDENDS

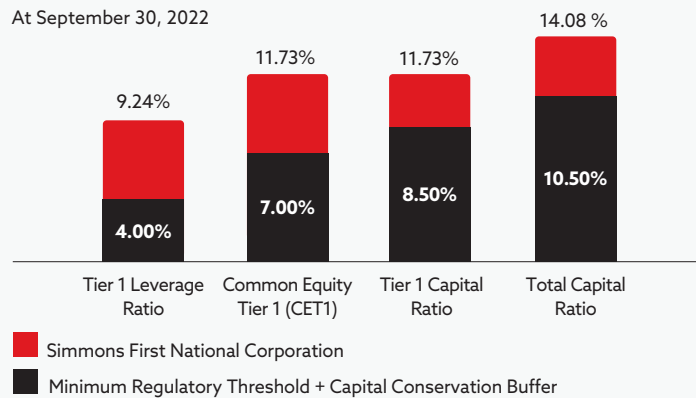
simmonsbank.com



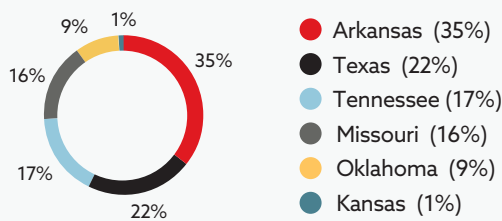
Supporting the lasting power of women in sports.

Capital Position

At September 30, 2022



Deposits by State



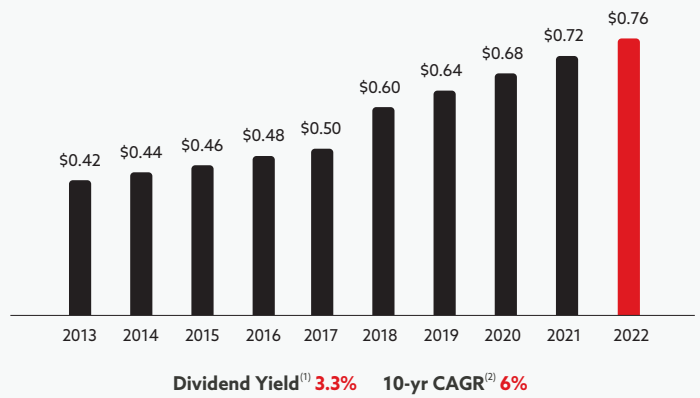
Source: S&P Global Market Intelligence; FDIC Summary of Deposits as of June 30, 2022

News

ABA Foundation Community Commitment Award

Simmons Bank was recognized as a 2022 Community Commitment Award winner by the American Bankers Association Foundation. The annual awards recognize banks who embody the ideals of corporate social responsibility and demonstrate success in measurable terms. **Simmons Bank** was recognized in the category of "Protecting Older Americans" for its work and leadership in drafting the SAFER AR Act. The SAFER AR Act gives financial institutions the authority to recognize, delay and report financial exploitation of senior citizens and people with disabilities in Arkansas.

Dividend History



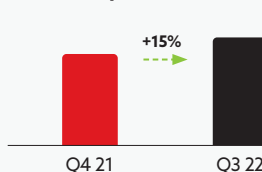
Note: The future payment of dividends is not guaranteed and is subject to various factors, including approval by the Company's board of directors.

⁽¹⁾ Based on October 11, 2022, closing stock price of \$22.75

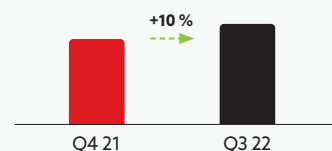
⁽²⁾ CAGR = compound annual growth rate

Digital Banking

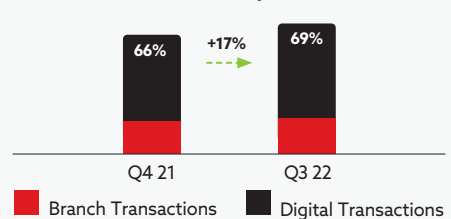
Mobile Deposit Dollars



Average Deposit Balance per Mobile Account



Customer Transactions by Channel




Financial Highlights

	Nine Months Ended September 30,			Year Ended December 31,			
	2022	2021	% Change	2021	2020	2019	2018
Balance Sheet (\$ in millions)							
Loans	\$15,607	\$10,825	44%	\$12,013	\$12,901	\$14,426	\$11,723
Investment securities	7,725	8,339	(7)	8,643	3,807	3,329	2,441
Total assets	27,076	23,226	17	24,725	22,360	21,259	16,543
Noninterest bearing deposits	6,218	4,919	26	5,325	4,482	3,741	2,673
Interest bearing deposits	15,931	13,153	21	14,042	12,505	12,368	9,726
Total deposits	22,149	18,072	23	19,367	16,987	16,109	12,399
Stockholders' equity	3,157	3,031	4	3,249	2,977	2,989	2,246
Key Performance Ratios							
Return on average assets (ROA)	0.88%	1.29%		1.15%	1.18%	1.33%	1.37%
Return on average common equity (ROE)	7.07	9.91		8.83	8.72	9.93	10.00
Net interest margin (FTE)	3.12	2.91		2.89	3.38	3.85	3.99
Efficiency ratio ⁽¹⁾	57.95	57.37		57.92	54.18	50.33	52.85
Share Data							
Earnings per share - diluted	\$ 1.40	\$ 2.05	(32)	\$ 2.46	\$ 2.31	\$ 2.41	\$ 2.32
Adjusted earnings per share - diluted ⁽¹⁾	1.75	2.01	(13)	2.68	2.40	2.73	2.37
Cash dividends declared per common share	0.57	0.54	6	0.72	0.68	0.64	0.60
Book value per share	24.87	28.42	(12)	28.82	27.53	26.30	24.33
Tangible book value per share ⁽¹⁾	13.51	17.39	(22)	17.71	16.56	15.89	14.18
Capital Ratios							
Common equity tier 1 (CET1)	11.73%	14.27%		13.82%	13.41%	10.92%	10.22%
Tier 1 capital	11.73	14.27		13.82	13.41	10.92	10.22
Total capital	14.08	17.42		16.75	16.78	13.73	13.35
Tier 1 leverage	9.24	9.07		9.08	9.08	9.59	8.78
Credit Quality							
Net charge-offs to average total loans	0.07%	0.06%		0.13%	0.45%	0.24%	0.21%
Nonperforming loans to total loans	0.37	0.55		0.57	0.96	0.65	0.48
Nonperforming assets to total assets	0.23	0.31		0.31	0.64	0.54	0.50
Allowance to total loans	1.27	1.87		1.71	1.85	0.47	0.48
Allowance to nonperforming loans	342	341		300	193	72	101
Market Performance SFNC (NASDAQ)							
Closing price per share	\$21.79	\$29.56		\$29.58	\$21.59	\$26.79	\$24.13
Market capitalization (\$ in millions)	2,766	3,151		3,334	2,333	3,044	2,228
Other Data							
Number of financial centers	230	185		199	204	251	191
Number of associates (full time equivalent)	3,206	2,740		2,877	2,827	3,270	2,654

⁽¹⁾ Non-GAAP financial measure that Simmons First National Corporation ("Simmons," "Company," "we," or "our") believes aids in understanding certain areas of our performance. The calculation of these measures for the nine months ended September 30, 2022 and 2021, as well as for the year ended December 31, 2021, is included in the section titled "Reconciliation of Non-GAAP Financial Measures" of our Third Quarter 2022 earnings release. The calculation of these measures for the years ended December 31, 2020, 2019, and 2018, is included in the section titled "GAAP Reconciliation of Non-GAAP Financial Measures" of our Form 10-K for the year ended December 31, 2020 ("2020 Form 10-K"). (Note: In our 2020 Form 10-K, "adjusted earnings per share - diluted" is referred to as "core diluted earnings per share.")

FTE - fully taxable equivalent




Forward-Looking Statements: This document contains statements related to dividends that are not based on historical facts and constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. By nature, such forward-looking statements are based on various assumptions and involve inherent risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. Among other risks, there can be no guarantee that the board of directors of Simmons will approve a quarterly dividend in future quarters, and the timing, payment, and amount of future dividends (if any) may differ significantly from past dividends. Additional information on other risk factors that could affect the forward-looking statements is contained in the Company's Form 10-K for the year ended December 31, 2021, which has been filed with, and is available from, the U.S. Securities and Exchange Commission. Any forward-looking statement speaks only as of the date of this document, and the Company undertakes no obligation to update these forward-looking statements to reflect events or circumstances that occur after the date of this document.

Simmons First National Corporation files annual, quarterly and special reports, proxy statements and other information with the SEC. These documents provide more information regarding the information contained in this Fact Sheet. Investors may read and copy reports, proxy statements and other information filed by Simmons First National Corporation at the SEC's public reference rooms at 100 F Street N.E., Washington D.C. 20549. Simmons First National Corporation's reports, proxy statements and other information are also available from commercial document retrieval services, www.simmonsbank.com and at the SEC's website located at www.sec.gov.

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