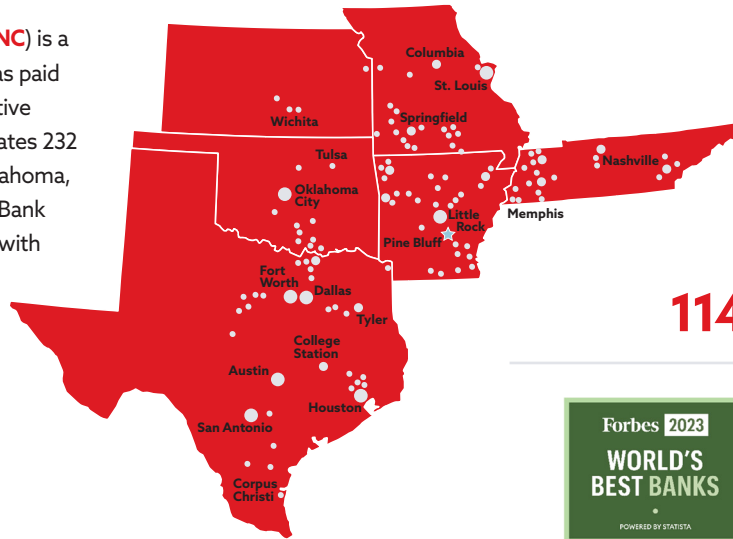




Corporate Profile

Simmons First National Corporation (NASDAQ: **SFNC**) is a Mid-South based financial holding company that has paid cash dividends to its shareholders for 114 consecutive years. Its principal subsidiary, **Simmons Bank**, operates 232 financial centers in Arkansas, Kansas, Missouri, Oklahoma, Tennessee and Texas. Founded in 1903, Simmons Bank offers comprehensive financial solutions delivered with a client-centric approach. In 2023, Simmons Bank was recognized by *Forbes* as one of **America's Best Midsize Employers** and among the **World's Best Banks** for the fourth consecutive year.



\$27.6 B
ASSETS

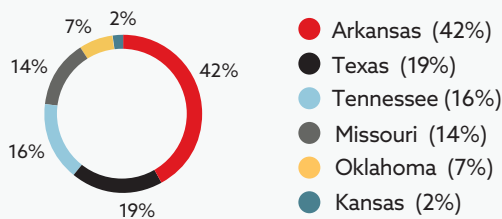


114 CONSECUTIVE YEARS
PAYING DIVIDENDS

simmonsbank.com



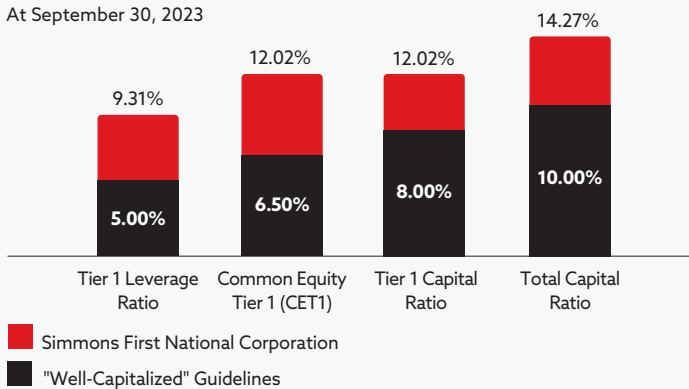
Deposits by State



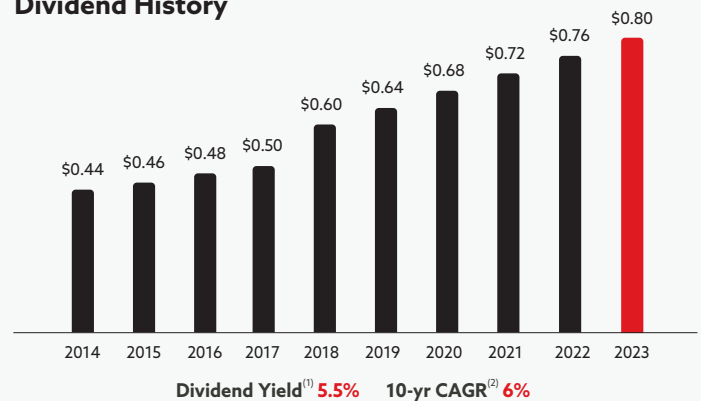
Source: S&P Global Market Intelligence; FDIC Summary of Deposits (6.30.2023)

Regulatory Capital Ratios

At September 30, 2023



Dividend History



⁽¹⁾ Based on October 26, 2023, closing stock price of \$14.62.

⁽²⁾ CAGR = compound annual growth rate

The future payment of dividends is not guaranteed and is subject to various factors, including approval by the Company's board of directors.

Credit Ratings

Simmons Bank

	Moody's	Kroll	Bauer Financial
Short-Term Deposit Rating	P-1	K2	-
Long-Term Deposit Rating	A2	-	-
Deposit	-	A-	-
Bank Rating	-	-	5 STARS

The ratings provided by Moody's Investors Service, Kroll Bond Rating Agency and Bauer Financial are subject to review or withdrawal by the rating agency at any time and are not recommendations to buy, sell or hold these securities. Each rating should be evaluated independently of any other rating. These ratings are provided for informational purposes only and are solely the opinions of the rating agencies. For a complete listing of our credit ratings, visit our Investor Relations website at www.ir.simmonsbank.com.

News



Simmons Bank was named by *Forbes* as a "Best-in-State" Employers - Missouri. *Forbes* partnered with market research firm Statista to survey 70,000 workers at companies

in all 50 states and the District of Columbia. Participants were asked if they would recommend their employer to others, and to evaluate their employer based on working conditions, diversity, compensation packages, potential for development, company image and more.



A new PGA TOUR Champions tournament, the **Simmons Bank Championship**, will debut in

October 2024. The tournament will serve as the second round of PGA TOUR Champions' annual Charles Schwab Cup Playoffs and will be the first-ever PGA TOUR Champions event held in Arkansas. Net proceeds from the tournament will benefit several non-profit organizations in the state of Arkansas.


Financial Highlights

	Three Months Ended September 30,			Year Ended December 31,			
	2023	2022	% Change	2022	2021	2020	2019
Period-End Balances (\$ in millions)							
Loans	\$ 16,772	\$ 15,607	7%	\$ 16,142	\$ 12,013	\$ 12,901	\$ 14,426
Investment securities	7,101	7,725	(8)	7,613	8,643	3,807	3,329
Total assets	27,564	27,076	2	27,461	24,725	22,360	21,259
Noninterest bearing demand deposits	4,991	6,218	(20)	6,017	5,325	4,482	3,741
Interest bearing deposits	17,240	15,931	8	16,531	14,042	12,505	12,368
Total deposits	22,231	22,149	-	22,548	19,367	16,987	16,109
Stockholders' equity	3,286	3,157	4	3,269	3,249	2,977	2,989
Average Balances (\$ in millions)							
Loans	\$ 16,759	\$ 15,321	9%	\$ 14,420	\$ 11,810	\$ 14,261	\$ 12,938
Investment securities	7,256	8,074	(10)	8,166	6,856	2,927	2,399
Total assets	27,595	26,869	3	26,419	23,492	21,591	17,872
Noninterest bearing demand deposits	5,033	6,023	(16)	5,827	4,837	4,226	3,022
Interest bearing deposits	17,241	15,580	11	15,348	13,443	12,135	10,511
Total deposits	22,274	21,603	3	21,175	18,280	16,361	13,533
Stockholders' equity	3,372	3,292	2	3,260	3,072	2,922	2,399
Capital Ratios							
Common equity tier 1 (CET1)	12.02%	11.73%		11.90%	13.82%	13.41%	10.92%
Tier 1 capital	12.02	11.73		11.90	13.82	13.41	10.92
Total capital	14.27	14.08		14.22	16.75	16.78	13.73
Tier 1 leverage	9.31	9.24		9.34	9.08	9.08	9.59
Common stockholders' equity to total assets	11.92	11.66		11.91	13.14	13.31	14.06
Tangible common equity to tangible assets ⁽¹⁾	7.07	6.69		7.00	8.51	8.45	8.99
Credit Quality							
Net charge-offs to average total loans	0.28%	-%		0.09%	0.13%	0.45%	0.24%
Nonperforming loans to total loans	0.49	0.37		0.37	0.57	0.96	0.65
Nonperforming assets to total assets	0.32	0.23		0.23	0.31	0.64	0.54
Allowance to total loans	1.30	1.27		1.22	1.71	1.85	0.47
Allowance to nonperforming loans	267	342		334	300	193	72
Other Information							
Book value per share	\$ 26.26	\$ 24.87		\$ 25.73	\$ 28.82	\$ 27.53	\$ 26.30
Tangible book value per share ⁽¹⁾	14.77	13.51		14.33	17.71	16.56	15.89
Cash dividend declared per common share	0.20	0.19		0.76	0.72	0.68	0.64
Dividend yield	4.7%	3.5%		3.5%	2.4%	3.1%	2.4%
Net interest margin (FTE)	2.61	3.34		3.17	2.89	3.38	3.85
Loan to deposit ratio	75.44	70.47		72	62	76	90
Shares outstanding (in thousands)	125,133	126,943		127,047	112,715	108,078	113,629
Number of financial centers	232	230		230	199	204	251
Number of associates (full time equivalent)	3,005	3,206		3,236	2,877	2,827	3,270

⁽¹⁾ Non-GAAP financial measure that Simmons First National Corporation ("Simmons," "Company," "we," or "our") believes aids in understanding certain areas of our performance. The calculation of these measures is included in the "Reconciliation of Non-GAAP Financial Measures" section of the Appendix. The calculation of these measures for the three months ended September 30, 2023 and 2022, is also included in the section titled "Reconciliation of Non-GAAP Financial Measures" of our Third Quarter 2023 earnings release which was published on October 24, 2023, and is available at simmonsbank.com. The calculation of these measures for the years ended December 31, 2022, 2021, and 2020, is also included in the section titled "GAAP Reconciliation of Non-GAAP Financial Measures" of our Form 10-K for the year ended December 31, 2022, and for the year ended December 31, 2019, is also included in the section titled "GAAP Reconciliation of Non-GAAP Financial Measures" of our Form 10-K for the year ended December 31, 2021.

FTE - fully taxable equivalent




Forward-Looking Statements: This document contains statements related to dividends that are not based on historical facts and constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. By nature, such forward-looking statements are based on various assumptions and involve inherent risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. Among other risks, there can be no guarantee that the board of directors of Simmons will approve a quarterly dividend in future quarters, and the timing, payment, and amount of future dividends (if any) may differ significantly from past dividends. Additional information on other risk factors that could affect the forward-looking statements is contained in the Company's Form 10-K for the year ended December 31, 2022, and the Company's Form 10-Q for the quarter ended March 31, 2023, which have been filed with, and are available from, the U.S. Securities and Exchange Commission. Any forward-looking statement speaks only as of the date of this document, and the Company undertakes no obligation to update these forward-looking statements to reflect events or circumstances that occur after the date of this document.

Simmons First National Corporation files annual, quarterly and special reports, proxy statements and other information with the SEC. These documents provide more information regarding the information contained in this Fact Sheet. Investors may read and copy reports, proxy statements and other information filed by Simmons First National Corporation at the SEC's public reference rooms at 100 F Street N.E., Washington D.C. 20549. Simmons First National Corporation's reports, proxy statements and other information are also available from commercial document retrieval services, www.simmonsbank.com and at the SEC's website located at www.sec.gov.

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APPENDIX
Reconciliation of Non-GAAP Financial Measures

\$ in thousands, except per share data

	Three Months Ended September 30,		Year Ended December 31,				
	2023	2022	2022	2021	2020	2019	
Selected Data (GAAP)							
Total assets	A	\$27,564,325	\$27,076,074	\$27,461,061	\$24,724,759	\$22,359,752	\$21,259,143
Common stockholders' equity	B	3,285,555	3,157,151	3,269,362	3,248,841	2,975,889	2,988,157
Intangible assets	C	1,437,459	1,442,059	1,448,549	1,252,242	1,186,415	1,182,860
Common shares outstanding	D	125,133,281	126,943,467	127,046,654	112,715,444	108,077,662	113,628,601
Metrics							
Common stockholders' equity to total assets (B/A)		11.92%	11.66%	11.91%	13.14%	13.31%	14.06%
Tangible common equity to tangible assets (B-C)/(A-C)		7.07	6.69	7.00	8.51	8.45	8.99
Book value per share (B/D)	\$	26.26	\$ 24.87	\$ 25.73	\$ 28.82	\$ 27.53	\$ 26.30
Tangible book value per share (B-C)/D		14.77	13.51	14.33	17.71	16.56	15.89