

Non-GAAP Reconciliation



TETRA Adjusted Free Cash Flow Reconciliation From Continuing Operations (in \$ Millions)		
	2019	2020
TTI incl. Discontinued Operations		
Cash from operations	\$ 90.2	\$ 76.9
Capital Expenditures, net of sales proceeds	(95.4)	6.8
Free Cash Flow	(5.2)	83.7
Distributions from CCLP	0.7	0.7
Adjusted Free Cash Flow	(4.5)	84.4
TTI excl. Discontinued Operations		
Cash from operations	90.2	76.9
Less: Discontinued operations operating activities(adjusted EBITDA)	(67.7)	(20.8)
Cash from Continued operating activities	22.5	56.2
Continuing operations capital expenditures	(30.6)	(12.1)
Investment in (sale of) CCLP Compressors	(14.8)	14.2
Distributions from CCLP	0.7	0.7
TTI Adjusted Free Cash Flow from Continuing Operations	(\$22.2)	\$58.9

TETRA Net Debt From Continuing Operations (in \$ Millions)		
	2019	2020
Non-Restricted Cash	\$ 15.3	\$ 67.3
Carry Value of long-term debt:		
Term credit agreement	204.6	199.9
Net Debt	\$189.3	\$132.6