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News Release

Truist reports second quarter 2026 results

Net income available to common shareholders of $1.5 billion	EPS of $1.23 per diluted share, up 37% compared to 2Q25	Continued to return significant capital to shareholders through $1.8 billion of dividends and repurchases of common shares

2Q26 Key Financial Data

(Dollars in billions, except per share data)	2Q26	1Q26	2Q25
Summary Income Statement			
Net interest income	$ 3.62	$ 3.60	$ 3.59
Net interest income - TE[1]	3.67	3.64	3.64
Noninterest income	1.64	1.55	1.40
Total revenue	5.27	5.15	4.99
Total revenue - TE[1]	5.31	5.20	5.04
Noninterest expense	3.06	2.98	2.99
Net income	1.55	1.48	1.24
Net income available to common shareholders	1.52	1.38	1.18
PPNR[1]	2.26	2.21	2.05
Key Metrics			
Diluted EPS	$ 1.23	$ 1.09	$ 0.90
BVPS	48.04	47.60	45.70
TBVPS[1]	33.40	33.19	31.63
ROCE	10.4 %	9.3 %	8.1 %
ROTCE[1]	15.4	13.8	12.3
Efficiency ratio	58.0	57.9	59.9
NIM - TE[1]	2.98	3.02	3.02
NCO ratio	0.50	0.61	0.51
ALLL ratio	1.51	1.53	1.54
CET1 ratio[2]	10.9	10.8	11.0
Average Balances			
Assets	$ 550	$ 544	$ 537
Securities	118	116	122
Loans and leases	332	329	314
Deposits	405	399	400

Amounts may not foot due to rounding.
(1) Represents a non-GAAP measure. For additional details, see the “Non-GAAP Financial Information” section of this release and reconciliations of non-GAAP measures to the most directly comparable GAAP measures included in this release or Truist’s Second Quarter 2026 Quarterly Performance Summary.
(2) Current quarter capital ratios are preliminary.
(3) This section summarizes changes from second quarter of 2026 compared to first quarter of 2026, unless otherwise noted.

2Q26 Performance Highlights[3]

- Net income available to common shareholders was $1.5 billion, or $1.23 per diluted share, resulting in a ROCE of 10.4% and ROTCE[1] of 15.4%
- Total revenue - TE[1] was up 2.2%
  - Net interest income - TE[1] increased 0.6%; NIM - TE[1] was down four basis points
  - Noninterest income was up $91 million, or 5.9%, driven by income from equity investments
- Total revenue - TE(1) was up 5.5% compared to the second quarter of 2025 due to higher investment banking and trading and wealth management income
- Noninterest expense was up $72 million, or 2.4%, reflecting higher variable incentives and continued investment in talent and technology
- Noninterest expense was up $69 million, or 2.3%, compared to the second quarter of 2025 due to higher personnel expense, partially offset by lower professional fees and outside processing expense
- Average loans and leases HFI were $329.2 billion, up $2.1 billion, or 0.7%, due to continued commercial and industrial loan growth
- Average deposits were up $5.9 billion, or 1.5%, reflecting deposit growth in interest checking
- Asset quality remains strong
  - NCO ratio of 50 basis points was down 11 basis points driven by declines in net charge-offs across most portfolios
  - Loans 90 days or more past due and still accruing were 0.04% of total loans HFI, excluding government guaranteed loans
  - Nonperforming loans to total loans HFI were up slightly at 0.51%
  - ALLL ratio of 1.51% was down two basis points
- Capital levels remain strong
  - Repurchased $1.2 billion of common shares, resulting in dividend and total payout ratios of 42% and 121%, respectively
  - CET1 ratio[2] was 10.9%

CEO Commentary

“We delivered strong second-quarter results, with earnings per share increasing 37% year over year, driven by disciplined execution against our strategic priorities, higher fee income, strong credit performance, and the return of capital to shareholders.

We continued to deepen client relationships, grow in attractive markets, and improve operating efficiency and profitability. The strength of our performance reinforces our confidence in our ability to achieve and sustain the profitability and return objectives we have committed to deliver.

During the quarter, we announced that Mike Lyons will become Truist's next CEO in September. Mike is a dynamic and highly respected financial services leader who recognizes the strength of our franchise and the significant opportunities ahead. We share a common vision of building on our momentum, continuing to improve performance, and creating long-term value for our shareholders.”

— Bill Rogers, Truist Chairman & CEO

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Net Interest Income, Net Interest Margin, and Average Balances

(Dollars in millions)	Quarter Ended 2Q26	1Q26	2Q25	Change Link Quarter		Like Quarter	
Interest income	$ 5,967	$ 5,855	$ 6,154	$ 112	1.9 %	$ (187)	(3.0)%
Plus: TE adjustment[1]	46	45	48	1	2.2	(2)	(4.2)
Interest income - TE[1]	6,013	5,900	6,202	113	1.9	(189)	(3.0)
Interest expense	2,346	2,256	2,567	90	4.0	(221)	(8.6)
Net interest income - TE[1]	$ 3,667	$ 3,644	$ 3,635	$ 23	0.6	$ 32	0.9
NIM - TE[1]	2.98 %	3.02 %	3.02 %	(4) bps		(4) bps	
Average Balances[2]							
Total earning assets	$ 492,461	$ 486,354	$ 480,983	$ 6,107	1.3 %	$ 11,478	2.4 %
Total interest-bearing liabilities	370,782	363,363	354,251	7,419	2.0	16,531	4.7
Yields / Rates[1]							
Total earning assets	4.89 %	4.90 %	5.16 %	(1) bp		(27) bps	
Total interest-bearing liabilities	2.54	2.51	2.91	3 bps		(37) bps	

(1) Amounts related to interest income and yields are on a TE basis, which represents a non-GAAP measure, utilizing the federal income tax rate of 21% for the periods presented. Interest income includes certain fees, deferred costs, and dividends. A reconciliation of net interest income - TE to net interest income is included within the table above. NIM – TE is calculated using net interest income on a TE basis to determine the total yield on interest-earning assets.
(2) Represents daily average balances. Unrealized gains and losses on AFS securities are included in nonearning assets. Active hedge basis adjustments for fair value hedges are included in nonearning assets and other liabilities.

Taxable-equivalent net interest income was up $23 million, or 0.6%, compared to the first quarter of 2026, driven by an additional day and higher earning assets, partially offset by lower loan spreads. NIM - TE was 2.98%, down four basis points compared to the first quarter of 2026, driven by slightly higher funding costs, lower loan spreads, and a larger balance sheet.

- Average earning assets increased $6.1 billion, or 1.3%, primarily due to increases in average total loans of $2.8 billion, or 0.8%, and average securities of $2.0 billion, or 1.7%.
- The yield on the average total loan portfolio was 5.68%, down three basis points. The yield on the average securities portfolio was 2.96%, up three basis points.
- Average deposits increased $5.9 billion, or 1.5%, average short-term borrowings decreased $1.8 billion, or 5.8%, and average long-term debt increased $3.5 billion, or 9.4%.
- The average cost of total deposits was 1.56%, up one basis point. The average cost of short-term borrowings was 3.97%, up 19 basis points. The average cost of long-term debt was 4.77%, down three basis points.

Taxable-equivalent net interest income was up $32 million, or 0.9%, compared to the second quarter of 2025, driven by higher earning assets and loan growth, partially offset by lower loan spreads and fixed-rate debt repricing. NIM - TE was 2.98%, down four basis points compared to the second quarter of 2025.

- Average earning assets increased $11.5 billion, or 2.4%, primarily due to an increase in average total loans of $17.9 billion, or 5.7%, partially offset by a decline in average securities of $3.7 billion, or 3.0%, and average other earning assets (primarily cash at the Federal Reserve) of $2.5 billion, or 6.2%.
- The yield on the average total loan portfolio was 5.68%, down 33 basis points. The yield on the average securities portfolio was 2.96%, down 20 basis points.
- Average deposits increased $4.4 billion, or 1.1%, average short-term borrowings increased $2.7 billion, or 10%, and average long-term debt increased $6.4 billion, or 19%.
- The average cost of total deposits was 1.56%, down 29 basis points. The average cost of short-term borrowings was 3.97%, down 50 basis points. The average cost of long-term debt was 4.77%, down 25 basis points.

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Noninterest Income

(Dollars in millions)	Quarter Ended 2Q26	Quarter Ended 1Q26	Quarter Ended 2Q25	Change Link Quarter $	Change Link Quarter %	Change Like Quarter $	Change Like Quarter %
Wealth management income	$ 375	$ 370	$ 348	$ 5	1.4 %	$ 27	7.8 %
Card and treasury management fees	353	338	351	15	4.4	2	0.6
Investment banking and trading income	352	372	205	(20)	(5.4)	147	71.7
Other deposit revenue	120	120	108	—	—	12	11.1
Mortgage banking income	116	133	107	(17)	(12.8)	9	8.4
Lending related fees	120	118	99	2	1.7	21	21.2
Securities gains (losses)	—	—	(18)	—	—	18	NM
Other income	208	102	200	106	NM	8	4.0
Total noninterest income	$ 1,644	$ 1,553	$ 1,400	$ 91	5.9	$ 244	17.4

Noninterest income was up $91 million, or 5.9%, compared to the first quarter of 2026.

- Other income increased primarily due to higher returns from investments held for post-retirement benefits (which is offset by higher personnel expense), and higher income from equity investments.
- Investment banking and trading income decreased primarily due to lower capital markets revenue, partially offset by higher trading income.

Noninterest income was up $244 million, or 17%, compared to the second quarter of 2025.

- Investment banking and trading income increased primarily due to higher trading income and capital markets revenue.
- Wealth management income increased primarily due to higher assets under management.

Noninterest Expense

(Dollars in millions)	Quarter Ended 2Q26	Quarter Ended 1Q26	Quarter Ended 2Q25	Change Link Quarter $	Change Link Quarter %	Change Like Quarter $	Change Like Quarter %
Personnel expense	$ 1,792	$ 1,727	$ 1,678	$ 65	3.8 %	$ 114	6.8 %
Professional fees and outside processing	335	313	373	22	7.0	(38)	(10.2)
Software expense	239	230	231	9	3.9	8	3.5
Net occupancy expense	171	179	181	(8)	(4.5)	(10)	(5.5)
Equipment expense	79	85	89	(6)	(7.1)	(10)	(11.2)
Marketing and customer development	91	79	82	12	15.2	9	11.0
Amortization of intangibles	63	64	73	(1)	(1.6)	(10)	(13.7)
Regulatory costs	61	68	55	(7)	(10.3)	6	10.9
Other expense	224	238	224	(14)	(5.9)	—	—
Total noninterest expense	$ 3,055	$ 2,983	$ 2,986	$ 72	2.4	$ 69	2.3

Noninterest expense was up $72 million, or 2.4%, compared to the first quarter of 2026.

- Personnel expense increased primarily due to higher salaries and variable incentives and higher post-retirement benefit expense (which is offset by higher other income), partially offset by lower other benefit expenses and seasonally lower payroll taxes.
- Professional fees and outside processing expense increased primarily due to continued investment in technology infrastructure.

Noninterest expense was up $69 million, or 2.3%, compared to the second quarter of 2025.

- Personnel expense increased primarily due to higher salaries and incentives, partially offset by lower benefit expenses.
- Professional fees and outside processing expense decreased primarily due to the completion of various projects.

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Provision for Income Taxes

(Dollars in millions)	Quarter Ended 2Q26	1Q26	2Q25	Change Link Quarter		Like Quarter	
Provision for income taxes	$ 262	$ 209	$ 273	$ 53	25.4%	$ (11)	(4.0)%
Effective tax rate	14.4 %	12.4 %	18.0 %	200 bps		(360) bps	

The higher effective tax rate for the second quarter of 2026 compared to the first quarter of 2026 was primarily driven by lower discrete tax benefits.

The lower effective tax rate for the second quarter of 2026 compared to the second quarter of 2025 was primarily driven by tax credit activity.

Average Loans and Leases

(Dollars in millions)	2Q26	1Q26	Change	% Change
Commercial:				
Commercial and industrial	$ 168,817	$ 166,636	$ 2,181	1.3 %
CRE	24,938	24,165	773	3.2
Commercial construction	7,455	7,845	(390)	(5.0)
Total commercial	201,210	198,646	2,564	1.3
Consumer:				
Residential mortgage	56,342	56,458	(116)	(0.2)
Home equity	9,656	9,666	(10)	(0.1)
Indirect auto	24,430	25,342	(912)	(3.6)
Other consumer	32,661	32,053	608	1.9
Total consumer	123,089	123,519	(430)	(0.3)
Credit card	4,863	4,857	6	0.1
Total loans and leases held for investment	$ 329,162	$ 327,022	$ 2,140	0.7

Average loans and leases HFI were $329.2 billion, an increase of $2.1 billion, or 0.7%, compared to the first quarter of 2026.

- Average commercial loans increased 1.3% primarily due to an increase in the commercial and industrial and CRE portfolios.
- Average consumer loans decreased 0.3% primarily due to a decline in the indirect auto portfolio, partially offset by an increase in the other consumer portfolio.

End of period loans and leases HFI were $329.8 billion, up $558 million, or 0.2%, compared to March 31, 2026, primarily due to increases in the other consumer and CRE portfolios, partially offset by a decline in the indirect auto portfolio.

Average Deposits

(Dollars in millions)	2Q26	1Q26	Change	% Change
Noninterest-bearing deposits	$ 103,620	$ 103,371	$ 249	0.2 %
Interest checking	123,556	120,110	3,446	2.9
Money market and savings	136,423	136,106	317	0.2
Time deposits	41,270	39,337	1,933	4.9
Total deposits	$ 404,869	$ 398,924	$ 5,945	1.5

Average deposits for the second quarter of 2026 were $404.9 billion, up $5.9 billion, or 1.5%, compared to the first quarter of 2026, driven by an increase in interest checking. Average noninterest-bearing deposits increased 0.2% compared to the first quarter of 2026 and represented 25.6% of total deposits for the second quarter of 2026 and 25.9% for the first quarter of 2026.

End of period deposits were $409.4 billion, up $5.3 billion, or 1.3%, compared to March 31, 2026, primarily due to an increase in interest checking deposits and time deposits, partially offset by a decline in money market and savings and noninterest-bearing deposits.

Capital Ratios

	2Q26	1Q26	4Q25	3Q25	2Q25
Risk-based:	(preliminary)				
CET1	10.9 %	10.8 %	10.8 %	11.0 %	11.0 %
Tier 1	12.2	11.9	11.9	12.3	12.3
Total	14.0	13.7	13.8	14.2	14.3
Leverage	9.8	9.9	10.0	10.2	10.2
Supplementary leverage	8.2	8.3	8.3	8.5	8.5

Capital ratios remain strong relative to the regulatory requirements for well-capitalized banks. Truist’s CET1 ratio was 10.9% as of June 30, 2026, up 10 basis points compared to March 31, 2026, primarily due to current quarter earnings and a reduction in risk-weighted assets, partially offset by capital returned to shareholders.

Truist declared common dividends of $0.52 per share during the second quarter of 2026 and repurchased $1.2 billion of common stock. The dividend and total payout ratios for the second quarter of 2026 were 42% and 121%, respectively.

Truist’s average consolidated LCR was 113% for the three months ended June 30, 2026, compared to the regulatory minimum of 100%.

Asset Quality

(Dollars in millions)	2Q26	1Q26	4Q25	3Q25	2Q25
Total nonperforming assets	$ 1,748	$ 1,785	$ 1,633	$ 1,629	$ 1,316
Total loans 90 days or more past due and still accruing	698	760	684	584	546
Total loans 30-89 days past due and still accruing	1,774	1,743	1,980	1,743	1,811
Nonperforming loans and leases as a percentage of loans and leases HFI	0.51 %	0.50 %	0.48 %	0.48 %	0.39 %
Loans 90 days or more past due and still accruing as a percentage of loans and leases HFI	0.21	0.23	0.21	0.18	0.17
Loans 90 days or more past due and still accruing as a percentage of loans and leases HFI, excluding government guaranteed loans	0.04	0.05	0.05	0.05	0.04
Loans 30-89 days past due and still accruing as a percentage of loans and leases HFI	0.54	0.53	0.60	0.54	0.57
ALLL as a percentage of loans and leases HFI	1.51	1.53	1.53	1.54	1.54
Ratio of ALLL to NCO (annualized)	3.0x	2.5x	2.7x	3.3x	3.1x
Ratio of ALLL to nonperforming loans and leases HFI	2.9x	3.1x	3.2x	3.2x	3.9x

Nonperforming assets totaled $1.7 billion at June 30, 2026, down $37 million compared to March 31, 2026, primarily due to decreases in the commercial and industrial and LHFS portfolios, partially offset by an increase in the indirect auto portfolio. The increase in indirect auto was driven by an enhancement to nonaccrual criteria for certain loans in that portfolio effective January 1, 2026. Nonperforming loans and leases were 0.51% of loans and leases HFI at June 30, 2026, up one basis point compared to March 31, 2026.

Loans 90 days or more past due and still accruing totaled $698 million at June 30, 2026, down two basis points as a percentage of loans and leases compared with March 31, 2026. Excluding government guaranteed loans, the ratio of loans 90 days or more past due and still accruing as a percentage of loans and leases was 0.04% at June 30, 2026, down one basis point compared to March 31, 2026.

Loans 30-89 days past due and still accruing totaled $1.8 billion at June 30, 2026, up $31 million, or one basis point as a percentage of loans and leases, compared to March 31, 2026.

The ACL was $5.3 billion at June 30, 2026, and included $5.0 billion for the ALLL and $333 million for the reserve for unfunded commitments. The ALLL ratio at June 30, 2026 was 1.51%, down two basis points compared with March 31, 2026. The ALLL covered nonperforming loans and leases HFI 2.9x at June 30, 2026, compared to 3.1x at March 31, 2026. At June 30, 2026, the ALLL was 3.0x annualized net charge-offs, compared to 2.5x at March 31, 2026.

Provision for Credit Losses

	Quarter Ended			Change			
(Dollars in millions)	2Q26	1Q26	2Q25	Link Quarter		Like Quarter	
Provision for credit losses	$ 395	$ 479	$ 488	$ (84)	(17.5)%	$ (93)	(19.1)%
Net charge-offs	414	491	396	(77)	(15.7)	18	4.5
Net charge-offs as a percentage of average loans and leases (annualized)	0.50 %	0.61 %	0.51 %	(11) bps		(1) bp	

The provision for credit losses was $395 million for the second quarter of 2026, compared to $479 million for the first quarter of 2026.

- The provision for credit losses decreased compared to the first quarter of 2026 due to a decline in net charge-offs.
- The NCO ratio for the current quarter was down compared to the first quarter of 2026 driven by declines in net charge-offs across most portfolios.

The provision for credit losses was $395 million for the second quarter of 2026, compared to $488 million for the second quarter of 2025.

- The provision for credit losses decreased compared to the second quarter of 2025 due to an allowance release in the second quarter of 2026.

Earnings Presentation and Quarterly Performance Summary

Investors can access the live second quarter 2026 earnings call at 8 a.m. ET today by webcast or dial-in as follows:

Webcast: app.webinar.net/oM9yPobVKXd

Dial-in: 1-877-883-0383, passcode 0575894

Additional details: The news release and presentation materials are available at ir.truist.com under "Events & Presentations." A replay of the call will be available on the website for 30 days.

The presentation, including an appendix reconciling non-GAAP disclosures, and Truist's Second Quarter 2026 Quarterly Performance Summary, which contains detailed financial schedules, are available at https://ir.truist.com/earnings.

About Truist

Truist Financial Corporation is a purpose-driven financial services company committed to inspiring and building better lives and communities. Headquartered in Charlotte, North Carolina, Truist has leading market share in many of the high-growth markets in the U.S. and offers a wide range of products and services through wholesale and consumer businesses, including consumer and small business banking, commercial and corporate banking, investment banking and capital markets, wealth management, payments, and specialized lending businesses. Truist is a top-10 commercial bank with total assets of $556 billion as of June 30, 2026. Truist Bank, Member FDIC. Equal Housing Lender. Learn more at Truist.com.

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Glossary of Defined Terms

Term	Definition
ACL	Allowance for credit losses
AFS	Available-for-sale
AI	Artificial intelligence, including machine learning
ALLL	Allowance for loan and lease losses
ATM	Automated teller machine
BVPS	Book value (common equity) per share
CEO	Chief Executive Officer
CET1	Common equity tier 1
CRE	Commercial real estate
FDIC	Federal Deposit Insurance Corporation
FHLB	Federal Home Loan Bank
GAAP	Accounting principles generally accepted in the United States of America
GSE	U.S. government-sponsored enterprise
HFI	Held for investment
HTM	Held-to-maturity
LCR	Liquidity Coverage Ratio
LHFS	Loans held for sale
Like Quarter	Second quarter of 2025
Link Quarter	First quarter of 2026
MBS	Mortgage-backed securities
MSR	Mortgage servicing rights
NCO	Net charge-offs
NIM - TE	Net interest margin, computed on a TE basis
NM	Not meaningful
NQDCP	Non-Qualified Defined Contribution Plan
PPNR	Pre-provision net revenue
ROA	Return on average assets
ROCE	Return on average common equity
ROTCE	Return on average tangible common equity
TBVPS	Tangible book value per common share
TE	Taxable equivalent

Non-GAAP Financial Information

This news release contains financial information and performance measures determined by methods other than in accordance with GAAP. Truist's management uses these "non-GAAP" measures in their analysis of Truist's performance and the efficiency of its operations. Management believes these non-GAAP measures provide a greater understanding of ongoing operations, enhance comparability of results with prior periods, and demonstrate the effects of significant items in the current period. Truist believes a meaningful analysis of its financial performance requires an understanding of the factors underlying that performance. These disclosures should not be viewed as a substitute for financial measures determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies. Below is a listing of the types of non-GAAP measures used in this news release:

- *Taxable-Equivalent Measures - Taxable equivalent revenue, taxable equivalent interest income, taxable equivalent net interest income, and taxable equivalent net interest margin include a taxable equivalent adjustment utilizing the federal income tax rate of 21% for certain tax-exempt instruments. Truist's management uses these measures in their analysis of Truist's performance. Truist's management believes these measures provide a greater understanding of ongoing operations and enhance comparability of results with prior periods.*
- *PPNR - Pre-provision net revenue is a non-GAAP measure that adjusts net income determined in accordance with GAAP to exclude the impact of the provision for credit losses and provision for income taxes. Truist's management believes this measure provides a greater understanding of ongoing operations and enhances comparability of results with prior periods.*
- *Tangible Common Equity and Related Measures - Tangible common equity, average tangible common equity, and related measures, including ROTCE and TBVPS, are non-GAAP measures that exclude the impact of intangible assets, net of deferred taxes, and their related amortization. These measures are useful for evaluating the performance of a business consistently, whether acquired or developed internally. Truist's management uses these measures to assess profitability, returns relative to balance sheet risk, and shareholder value.*

Truist does not provide reconciliations for forward-looking non-GAAP financial measures because it is unable to provide a meaningful or accurate calculation or estimation of reconciling items and the information is not available without unreasonable effort. This is due to the difficulty of forecasting the occurrence and the financial impact of various items that have not yet occurred, are out of Truist's control, or cannot be reasonably predicted. For the same reasons, Truist is unable to address the probable significance of the unavailable information.

Reconciliations of these non-GAAP measures to the most directly comparable GAAP measures are included in this release or Truist's Second Quarter 2026 Quarterly Performance Summary, which is available at https://ir.truist.com/earnings.

Forward Looking Statements

From time to time we have made, and in the future will make, forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "believe," "expect," "anticipate," "intend," "pursue," "seek," "continue," "estimate," "project," "outlook," "forecast," "potential," "target," "objective," "trend," "plan," "goal," "initiative," "priorities," or other words of comparable meaning or future-tense or conditional verbs such as "may," "will," "should," "would," or "could." Forward-looking statements convey our expectations, intentions, or forecasts about future events, circumstances, or results.

This news release, including any information incorporated by reference herein, contains forward-looking statements. We also may make forward-looking statements in other documents that are filed or furnished with the SEC. In addition, we may make forward-looking statements orally or in writing to investors, analysts, members of the media, and others. All forward-looking statements, by their nature, are subject to assumptions, risks, and uncertainties, which may change over time and many of which are beyond our control. You should not rely on any forward-looking statement as a prediction or guarantee about the future. Actual future objectives, strategies, plans, prospects, performance, conditions, and results may differ materially from those set forth in any forward-looking statement. While no list of assumptions, risks, and uncertainties could be complete, some of the factors that may cause actual results or other future events or circumstances to differ from those in forward-looking statements include:

- *changes in monetary, fiscal, and trade laws or policies, including tariffs or interest rates;*
- *evolving political, geopolitical, business, social, economic, and market conditions at the local, regional, national, and international levels;*
- *our ability to effectively address economic, business, or market deterioration, slowdowns or disruptions;*
- *disruptions and shifts in investor sentiment or behavior in the securities, capital, or other financial markets, including financial or systemic shocks and volatility or changes in market liquidity, interest or currency rates, or valuations;*
- *changes in business and consumer sentiment, preferences, or behavior, including spending, borrowing, or saving by businesses or households;*
- *negative market perceptions of our investment portfolio or its value;*
- *our ability to manage credit risk, including in connection with the loans that we originate or purchase;*
- *the credit, liquidity, or other financial condition of our clients, counterparties, service providers, or competitors;*
- *our ability to cost-effectively fund our businesses and operations, including by accessing long- and short-term funding and liquidity and by retaining and growing client deposits;*
- *our ability to manage any unexpected outflows of uninsured deposits and, in such a circumstance, to access substitute funding, and avoid selling investment securities or other assets at an unfavorable time or at a loss;*
- *changes in our credit ratings and the related effects on our funding costs, ability to attract or retain funding, and relationships with clients and counterparties;*
- *any instability or breakdown in the financial system, including as a result of the actual or perceived soundness of another financial institution or another participant in the financial system;*
- *our ability to maintain secure and functional financial, accounting, technology, data processing, or other operating systems or infrastructure, including those that safeguard personal and other sensitive information;*
- *our ability to keep pace with changes in technology, including technology-driven products and services relating to AI, that affect us or our clients, counterparties, service providers, or competitors or to maintain rights or interests in associated intellectual property;*
- *our ability to manage system failures or disruptions affecting operations, communications, or other systems or processes;*
- *our ability to identify, assess, monitor, and mitigate physical-security and cybersecurity risks, including denial-of-service attacks, hacking, phishing, social-engineering attacks, malware intrusion, data-corruption attempts, system breaches, identity theft, ransomware attacks, AI-driven cyberattacks, environmental conditions, and intentional acts of destruction;*
- *the performance, availability, and resilience of third-party service providers on whom we rely in delivering products and services to our clients and otherwise in conducting our business and operations;*
- *the adequacy and effectiveness of our corporate governance, risk-management framework, compliance programs, and internal controls over financial reporting, including our ability to identify, assess, monitor, and mitigate risks, remediate lapses or deficiencies in financial reporting, and make appropriate estimates;*
- *our ability to develop, maintain, and market our products or services and to manage risks and unanticipated costs or liabilities associated with those products or services;*
- *our ability to satisfactorily and profitably perform loan servicing and similar obligations;*
- *the legal, regulatory, and supervisory environment, including changes in financial services legislation, regulation, policies, or government leadership or personnel;*
- *U.S. and international regulatory capital and liquidity requirements and standards and their effects on our capital and liquidity levels, ratios, buffers, and targets, and our ability to pay or increase dividends, repurchase shares, or take other capital actions;*
- *our ability to address scrutiny and expectations from supervisory or other governmental authorities and to timely and credibly remediate related concerns or deficiencies;*
- *judicial, regulatory, and administrative inquiries, examinations, investigations, proceedings, disputes, or rulings that create uncertainty for or are adverse to us or the financial services industry;*
- *the outcomes of judicial, regulatory, and administrative inquiries, examinations, investigations, proceedings, disputes, or rulings to which we are or may be subject (either directly or indirectly through our ownership interests in other entities) and our ability to absorb and address any damages or other remedies that are sought or awarded and any collateral consequences;*
- *our ability to execute strategic and operational plans, including with respect to accelerating growth, improving profitability, investing in talent, technology, and risk infrastructure, maintaining expense, credit, and risk discipline, and returning capital to shareholders;*
- *our ability to innovate, to anticipate the needs of current or future clients, or to make timely and effective technology investments and enhancements to meet client expectations;*
- *our ability to compete successfully, to increase or maintain market share in changing competitive environments, or to address pricing or other competitive pressures, including competition from banks and nonbanks and the effects of digital assets, cryptocurrencies, stablecoins, tokenization, and other emerging products, services, and technologies relating to deposits, lending, and payments;*
- *changes in our corporate and business strategies, the composition of our assets, or the way in which we fund those assets;*
- *our ability to successfully make and integrate acquisitions and to effect divestitures, which may include regulatory approvals and conditions;*
- *the efficacy of our methods or models in assessing business strategies or opportunities or in valuing, measuring, estimating, monitoring, or managing positions or risk;*
- *evolving accounting standards and policies and related changes to interpretations;*
- *damage to our brand or negative public opinion or adverse publicity affecting us, our leaders, or our service providers, including the impact on our relationships with clients, teammates, and other stakeholders;*
- *our ability to attract, hire, and retain key teammates and to engage in adequate succession planning;*
- *our ability to identify, assess, monitor, and mitigate the risk of fraud or misconduct by internal or external parties, including potential losses that may result;*
- *policies and other actions of governments to manage and mitigate climate and related environmental risks, and the effects of climate change or the transition to a lower-carbon economy on our business, operations, and reputation;*
- *natural or other disasters, calamities, and conflicts, including terrorist events, cyber-warfare, and pandemics that impact us or our clients, teammates, or service providers; and*
- *other assumptions, risks, or uncertainties described in the Company's Annual Report on Form 10-K or subsequent reports.*

Any forward-looking statement made by us or on our behalf speaks only as of the date that it was made. We do not undertake to update any forward-looking statement to reflect the impact of events, circumstances, or results that arise after the date that the statement was made, except as required by applicable securities laws. You, however, should consult further disclosures (including disclosures of a forward-looking nature) that we may make in any subsequent Annual Report on Form 10-K, Quarterly Report on Form 10-Q, or Current Report on Form 8-K.

Quarterly Performance Summary

Truist Financial Corporation

Second Quarter 2026

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Quarterly Performance Summary

Truist Financial Corporation

Financial Highlights

(Dollars in millions, except per share data, shares in thousands)	Quarter Ended June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025	June 30 2025	Year-to-Date June 30 2026	June 30 2025
Summary Income Statement							
Interest income	$ 5,967	$ 5,855	$ 6,114	$ 6,286	$ 6,154	$ 11,822	$ 12,142
Plus: TE adjustment	46	45	49	51	48	91	96
Interest income - TE(1)	6,013	5,900	6,163	6,337	6,202	11,913	12,238
Interest expense	2,346	2,256	2,414	2,657	2,567	4,602	5,048
Net interest income	3,621	3,599	3,700	3,629	3,587	7,220	7,094
Net interest income - TE(1)	3,667	3,644	3,749	3,680	3,635	7,311	7,190
Provision for credit losses	395	479	512	436	488	874	946
Net interest income after provision for credit losses	3,226	3,120	3,188	3,193	3,099	6,346	6,148
Noninterest income	1,644	1,553	1,546	1,558	1,400	3,197	2,792
Noninterest expense	3,055	2,983	3,170	3,014	2,986	6,038	5,892
Income before income taxes	1,815	1,690	1,564	1,737	1,513	3,505	3,048
Provision for income taxes	262	209	210	285	273	471	547
Net income	1,553	1,481	1,354	1,452	1,240	3,034	2,501
Preferred stock dividends and other	34	104	65	104	60	138	164
Net Income available to common shareholders	1,519	1,377	1,289	1,348	1,180	2,896	2,337
Additional Income Statement Information							
Revenue	5,265	5,152	5,246	5,187	4,987	10,417	9,886
Revenue - TE(1)	5,311	5,197	5,295	5,238	5,035	10,508	9,982
PPNR(1)	2,256	2,214	2,125	2,224	2,049	4,470	4,090
Key Metrics							
Earnings:							
Earnings per share-basic	1.24	1.10	1.02	1.05	0.91	2.34	1.80
Earnings per share-diluted	1.23	1.09	1.00	1.04	0.90	2.31	1.78
Cash dividends declared per share	0.52	0.52	0.52	0.52	0.52	1.04	1.04
BVPS	48.04	47.60	47.74	46.70	45.70		
TBVPS(1)	33.40	33.19	33.48	32.57	31.63		
End of period shares outstanding	1,221,626	1,245,879	1,262,470	1,279,246	1,289,435		
Weighted average shares outstanding-basic	1,224,867	1,248,628	1,267,341	1,280,571	1,292,292	1,236,682	1,299,833
Weighted average shares outstanding-diluted	1,239,040	1,266,572	1,285,078	1,296,666	1,305,005	1,252,766	1,314,779
ROA	1.13 %	1.10 %	0.99 %	1.06 %	0.93 %	1.12 %	0.94 %
ROCE	10.4	9.3	8.5	9.0	8.1	9.9	8.1
ROTCE(1)	15.4	13.8	12.7	13.6	12.3	14.6	12.3
NIM - TE(1)	2.98	3.02	3.07	3.01	3.02	3.00	3.02
Efficiency ratio	58.0	57.9	60.4	58.1	59.9	58.0	59.6
Credit Quality							
Nonperforming loans and leases as a percentage of loans and leases HFI	0.51 %	0.50 %	0.48 %	0.48 %	0.39 %		
NCO as a percentage of average loans and leases HFI	0.50	0.61	0.57	0.48	0.51	0.56 %	0.55 %
ALLL as a percentage of loans and leases HFI	1.51	1.53	1.53	1.54	1.54		
Ratio of ALLL to nonperforming loans and leases HFI	2.9x	3.1x	3.2x	3.2x	3.9x		
Average Balances							
Assets	$ 550,465	$ 544,121	$ 542,233	$ 541,825	$ 537,069	$ 547,311	$ 534,365
Securities(2)	118,138	116,118	117,707	119,180	121,829	117,134	122,939
Loans and leases	331,749	328,972	326,737	322,070	313,841	330,368	310,702
Deposits	404,869	398,924	396,010	396,600	400,483	401,913	396,366
Common shareholders' equity	58,616	59,879	59,991	59,141	58,327	59,244	58,227
Total shareholders' equity	63,788	64,794	65,338	65,049	64,235	64,289	64,135
Period-End Balances							
Assets	$ 556,023	$ 548,975	$ 547,538	$ 543,851	$ 543,833		
Securities(2)	114,002	111,866	112,228	113,544	115,363		
Loans and leases	332,273	331,412	330,478	325,663	319,999		
Deposits	409,379	404,081	400,398	394,907	406,122		
Common shareholders' equity	58,684	59,298	60,273	59,739	58,933		
Total shareholders' equity	64,095	64,214	65,189	65,646	64,840		
Capital and Liquidity Ratios	(preliminary)						
Common equity tier 1	10.9 %	10.8 %	10.8 %	11.0 %	11.0 %		
Tier 1	12.2	11.9	11.9	12.3	12.3		
Total	14.0	13.7	13.8	14.2	14.3		
Leverage	9.8	9.9	10.0	10.2	10.2		
Supplementary leverage	8.2	8.3	8.3	8.5	8.5		
Liquidity coverage ratio	113	110	111	110	110		

Applicable ratios are annualized.

(1) Represents a non-GAAP measure. Reconciliations of these non-GAAP measures to the most directly comparable GAAP measures are included in the Non-GAAP Reconciliations section of this Quarterly Performance Summary or within the table above for TE measures. Net interest margin –TE is calculated using net interest income on a TE basis to determine the total yield on interest-earning assets.

(2) Includes AFS and HTM securities. Average balances reflect AFS and HTM securities at amortized cost. Period-end balances reflect AFS securities at fair value and HTM securities at amortized cost.

Consolidated Statements of Income

(Dollars in millions, except per share data, shares in thousands)	Quarter Ended June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025	June 30 2025	Year-to-Date June 30 2026	June 30 2025
Interest Income							
Interest and fees on loans and leases	$ 4,659	$ 4,599	$ 4,778	$ 4,816	$ 4,657	$ 9,258	$ 9,150
Interest on securities	871	849	896	941	961	1,720	1,936
Interest on other earning assets	437	407	440	529	536	844	1,056
Total interest income	5,967	5,855	6,114	6,286	6,154	11,822	12,142
Interest Expense							
Interest on deposits	1,575	1,525	1,633	1,835	1,844	3,100	3,580
Interest on long-term debt	485	445	481	523	431	930	840
Interest on other borrowings	286	286	300	299	292	572	628
Total interest expense	2,346	2,256	2,414	2,657	2,567	4,602	5,048
Net Interest Income	3,621	3,599	3,700	3,629	3,587	7,220	7,094
Provision for credit losses	395	479	512	436	488	874	946
Net Interest Income After Provision for Credit Losses	3,226	3,120	3,188	3,193	3,099	6,346	6,148
Noninterest Income							
Wealth management income	375	370	365	374	348	745	692
Card and treasury management fees	353	338	336	340	351	691	684
Investment banking and trading income	352	372	335	323	205	724	478
Other deposit revenue	120	120	121	125	108	240	225
Mortgage banking income	116	133	119	118	107	249	215
Lending related fees	120	118	98	103	99	238	194
Securities gains (losses)	—	—	—	—	(18)	—	(19)
Other income	208	102	172	175	200	310	323
Total noninterest income	1,644	1,553	1,546	1,558	1,400	3,197	2,792
Noninterest Expense							
Personnel expense	1,792	1,727	1,818	1,748	1,678	3,519	3,282
Professional fees and outside processing	335	313	337	346	373	648	737
Software expense	239	230	242	233	231	469	461
Net occupancy expense	171	179	176	185	181	350	349
Equipment expense	79	85	90	90	89	164	171
Marketing and customer development	91	79	63	79	82	170	157
Amortization of intangibles	63	64	70	72	73	127	148
Regulatory costs	61	68	7	32	55	129	124
Other expense	224	238	367	229	224	462	463
Total noninterest expense	3,055	2,983	3,170	3,014	2,986	6,038	5,892
Earnings							
Income before income taxes	1,815	1,690	1,564	1,737	1,513	3,505	3,048
Provision for income taxes	262	209	210	285	273	471	547
Net income	1,553	1,481	1,354	1,452	1,240	3,034	2,501
Preferred stock dividends and other	34	104	65	104	60	138	164
Net income available to common shareholders	$ 1,519	$ 1,377	$ 1,289	$ 1,348	$ 1,180	$ 2,896	$ 2,337
Earnings Per Common Share							
Earnings per share-basic	1.24	1.10	1.02	1.05	0.91	2.34	1.80
Earnings per share-diluted	1.23	1.09	1.00	1.04	0.90	2.31	1.78
Weighted Average Shares Outstanding							
Basic	1,224,867	1,248,628	1,267,341	1,280,571	1,292,292	1,236,682	1,299,833
Diluted	1,239,040	1,266,572	1,285,078	1,296,666	1,305,005	1,252,766	1,314,779

Consolidated Ending Balance Sheets - Five Quarter Trend

(Dollars in millions)	June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025	June 30 2025
Assets					
Cash and due from banks	$ 4,707	$ 4,294	$ 4,967	$ 4,329	$ 5,157
Interest-bearing deposits with banks	34,581	31,903	31,410	32,523	36,294
Securities borrowed or purchased under agreements to resell	4,431	4,047	3,200	2,981	2,656
Trading assets at fair value	5,288	5,235	5,790	5,731	5,963
AFS securities at fair value	67,651	65,430	65,042	65,522	66,390
HTM securities at amortized cost	46,351	46,436	47,186	48,022	48,973
Loans and leases:					
Commercial:					
Commercial and industrial	168,826	169,247	167,808	163,607	162,273
CRE	25,479	24,447	23,720	22,414	20,270
Commercial construction	7,372	7,620	7,783	8,027	8,277
Consumer:					
Residential mortgage	56,632	56,297	56,807	57,623	57,828
Home equity	9,677	9,633	9,719	9,618	9,591
Indirect auto	23,840	25,054	25,659	25,490	24,558
Other consumer	33,164	32,097	32,181	32,070	31,122
Credit card	4,806	4,843	4,918	4,889	4,877
Total loans and leases held for investment	329,796	329,238	328,595	323,738	318,796
Loans held for sale	2,477	2,174	1,883	1,925	1,203
Total loans and leases	332,273	331,412	330,478	325,663	319,999
Allowance for loan and lease losses	(4,983)	(5,026)	(5,030)	(4,988)	(4,899)
Premises and equipment	3,177	3,145	3,172	3,176	3,197
Goodwill	17,125	17,125	17,125	17,125	17,125
Core deposit and other intangible assets	1,130	1,192	1,256	1,328	1,399
Loan servicing rights at fair value	4,293	4,112	3,972	3,776	3,612
Other assets	39,999	39,670	38,970	38,663	37,967
Total assets	$ 556,023	$ 548,975	$ 547,538	$ 543,851	$ 543,833
Liabilities					
Deposits:					
Noninterest-bearing deposits	$ 104,341	$ 105,460	$ 105,092	$ 106,197	$ 106,442
Interest checking	130,421	123,257	117,830	109,827	118,122
Money market and savings	133,688	135,702	139,044	135,931	133,891
Time deposits	40,929	39,662	38,432	42,952	47,667
Total deposits	409,379	404,081	400,398	394,907	406,122
Short-term borrowings	26,885	27,441	27,839	29,376	16,631
Long-term debt	42,976	41,622	41,963	41,729	44,427
Other liabilities	12,688	11,617	12,149	12,193	11,813
Total liabilities	491,928	484,761	482,349	478,205	478,993
Shareholders' Equity:					
Preferred stock	5,411	4,916	4,916	5,907	5,907
Common stock	6,108	6,229	6,312	6,396	6,447
Additional paid-in capital	31,616	32,610	33,663	34,278	34,620
Retained earnings	27,676	26,796	26,067	25,438	24,759
Accumulated other comprehensive loss	(6,716)	(6,337)	(5,769)	(6,373)	(6,893)
Total shareholders' equity	64,095	64,214	65,189	65,646	64,840
Total liabilities and shareholders' equity	$ 556,023	$ 548,975	$ 547,538	$ 543,851	$ 543,833

Average Balances and Rates - Quarters

	Quarter Ended														
	June 30, 2026			March 31, 2026			December 31, 2025			September 30, 2025			June 30, 2025		
(Dollars in millions)	Average Balances[1]	Income/ Expense[2]	Yields/ Rates[2]	Average Balances[1]	Income/ Expense[2]	Yields/ Rates[2]	Average Balances[1]	Income/ Expense[2]	Yields/ Rates[2]	Average Balances[1]	Income/ Expense[2]	Yields/ Rates[2]	Average Balances[1]	Income/ Expense[2]	Yields/ Rates[2]
Assets															
AFS and HTM securities at amortized cost:															
U.S. Treasury	$ 13,454	$ 145	4.32 %	$ 13,138	$ 145	4.48 %	$ 13,275	$ 162	4.82 %	$ 13,351	$ 174	5.18 %	$ 14,034	$ 181	5.20 %
GSE	464	4	3.84	474	5	3.98	478	4	3.80	458	4	3.86	463	5	3.73
Agency MBS	103,367	717	2.78	102,089	696	2.73	103,591	727	2.81	104,998	760	2.89	106,947	772	2.89
States and political subdivisions	347	4	4.27	347	3	4.30	349	4	4.27	358	3	4.19	370	4	4.20
Other	506	3	2.12	70	—	1.65	14	—	4.42	15	1	4.50	15	—	4.53
Total securities	118,138	873	2.96	116,118	849	2.93	117,707	897	3.04	119,180	942	3.16	121,829	962	3.16
Loans and leases:															
Commercial:															
Commercial and industrial	168,817	2,211	5.25	166,636	2,179	5.30	163,990	2,267	5.49	162,207	2,312	5.66	158,491	2,262	5.72
CRE	24,938	349	5.56	24,165	339	5.64	23,205	354	5.99	21,171	336	6.25	19,687	308	6.22
Commercial construction	7,455	112	6.18	7,845	117	6.21	8,015	129	6.52	8,258	139	6.84	8,613	144	6.85
Consumer:															
Residential mortgage	56,342	585	4.15	56,458	582	4.13	57,100	589	4.13	57,676	598	4.15	56,789	579	4.08
Home equity	9,656	169	7.02	9,666	167	6.99	9,679	176	7.24	9,588	182	7.51	9,586	178	7.47
Indirect auto	24,430	429	7.06	25,342	443	7.08	25,639	469	7.27	24,964	459	7.29	24,158	441	7.32
Other consumer	32,661	679	8.33	32,053	662	8.38	32,181	677	8.35	31,714	668	8.36	30,387	634	8.37
Credit card	4,863	133	10.93	4,857	129	10.79	4,956	136	10.89	4,915	146	11.74	4,890	139	11.35
Total loans and leases held for investment	329,162	4,667	5.68	327,022	4,618	5.71	324,765	4,797	5.87	320,493	4,840	6.00	312,601	4,685	6.01
Loans held for sale	2,587	35	5.54	1,950	26	5.24	1,972	28	5.64	1,577	24	6.18	1,240	19	6.15
Total loans and leases	331,749	4,702	5.68	328,972	4,644	5.71	326,737	4,825	5.87	322,070	4,864	6.00	313,841	4,704	6.01
Interest earning trading assets	5,618	75	5.32	5,807	74	5.09	6,015	82	5.38	5,991	86	5.70	5,896	88	5.98
Other earning assets[3]	36,956	363	3.89	35,457	333	3.77	34,138	359	4.13	38,765	445	4.50	39,417	448	4.51
Total earning assets	492,461	6,013	4.89	486,354	5,900	4.90	484,597	6,163	5.05	486,006	6,337	5.18	480,983	6,202	5.16
Nonearning assets	58,004			57,767			57,636			55,819			56,086		
Total assets	$ 550,465			$ 544,121			$ 542,233			$ 541,825			$ 537,069		
Liabilities and Shareholders' Equity															
Interest-bearing deposits:															
Interest checking	$ 123,556	652	2.12	$ 120,110	619	2.09	$ 112,313	618	2.18	$ 109,244	677	2.46	$ 116,193	726	2.51
Money market and savings	136,423	608	1.79	136,106	609	1.81	138,114	677	1.95	136,515	755	2.19	135,607	751	2.22
Time deposits	41,270	315	3.06	39,337	297	3.06	40,031	338	3.35	45,090	403	3.54	41,997	367	3.50
Total interest-bearing deposits	301,249	1,575	2.10	295,553	1,525	2.09	290,458	1,633	2.23	290,849	1,835	2.50	293,797	1,844	2.52
Short-term borrowings	28,893	286	3.97	30,669	286	3.78	29,128	300	4.08	26,796	299	4.42	26,241	292	4.47
Long-term debt	40,640	485	4.77	37,141	445	4.80	39,138	481	4.91	41,458	523	5.04	34,213	431	5.02
Total interest-bearing liabilities	370,782	2,346	2.54	363,363	2,256	2.51	358,724	2,414	2.67	359,103	2,657	2.94	354,251	2,567	2.91
Noninterest-bearing deposits	103,620			103,371			105,552			105,751			106,686		
Other liabilities	12,275			12,593			12,619			11,922			11,897		
Shareholders' equity	63,788			64,794			65,338			65,049			64,235		
Total liabilities and shareholders' equity	$ 550,465			$ 544,121			$ 542,233			$ 541,825			$ 537,069		
Average interest-rate spread			2.35			2.39			2.38			2.24			2.25
Net interest income / net interest margin -TE[2]		$ 3,667	2.98 %		$ 3,644	3.02 %		$ 3,749	3.07 %		$ 3,680	3.01 %		$ 3,635	3.02 %
TE adjustment[2]		46			45			49			51			48	
Net interest income		$ 3,621			$ 3,599			$ 3,700			$ 3,629			$ 3,587	
Memo: Total deposits	$ 404,869	1,575	1.56 %	$ 398,924	1,525	1.55 %	$ 396,010	1,633	1.64 %	$ 396,600	1,835	1.84 %	$ 400,483	1,844	1.85 %

(1) Represents daily average balances. Unrealized gains and losses on AFS securities are included in nonearning assets. Active hedge basis adjustments for fair value hedges are included in nonearning assets and other liabilities.
(2) Amounts related to interest income and yields are on a TE basis, which represents a non-GAAP measure, utilizing the federal income tax rate of 21% for the periods presented. Interest income includes certain fees, deferred costs, and dividends. A reconciliation of net interest income - TE to net interest income is included within the table above. NIM – TE is calculated using net interest income on a TE basis to determine the total yield on interest-earning assets.
(3) Includes cash equivalents, interest-bearing deposits with banks, FHLB stock, and other earning assets.

Average Balances and Rates - Year-To-Date

(Dollars in millions)	Year-to-Date June 30, 2026 Average Balances(1)	Income/ Expense(2)	Yields/ Rates(2)	June 30, 2025 Average Balances(1)	Income/ Expense(2)	Yields/ Rates(2)
Assets						
AFS and HTM securities at amortized cost:						
U.S. Treasury	$ 13,297	$ 290	4.40 %	$ 14,448	$ 372	5.19 %
GSE	469	9	3.91	462	9	3.74
Agency MBS	102,732	1,413	2.75	107,643	1,549	2.88
States and political subdivisions	347	7	4.29	370	8	4.20
Other	289	3	2.06	16	—	4.63
Total securities	117,134	1,722	2.95	122,939	1,938	3.16
Loans and leases:						
Commercial:						
Commercial and industrial	167,732	4,390	5.27	156,861	4,446	5.71
CRE	24,554	688	5.60	19,759	610	6.17
Commercial construction	7,649	229	6.20	8,673	289	6.84
Consumer:						
Residential mortgage	56,400	1,167	4.14	56,226	1,141	4.06
Home equity	9,661	336	7.00	9,578	355	7.47
Indirect auto	24,884	872	7.07	23,705	853	7.26
Other consumer	32,358	1,341	8.36	29,843	1,236	8.35
Credit card	4,860	262	10.86	4,870	277	11.47
Total loans and leases held for investment	328,098	9,285	5.70	309,515	9,207	5.99
Loans held for sale	2,270	61	5.40	1,187	36	6.04
Total loans and leases	330,368	9,346	5.70	310,702	9,243	5.99
Interest earning trading assets	5,712	149	5.20	5,763	168	5.85
Other earning assets(3)	36,210	696	3.83	39,208	889	4.52
Total earning assets	489,424	11,913	4.89	478,612	12,238	5.14
Nonearning assets	57,887			55,753		
Total assets	$ 547,311			$ 534,365		
Liabilities and Shareholders' Equity						
Interest-bearing deposits:						
Interest checking	$ 121,843	1,271	2.10	$ 112,720	1,366	2.44
Money market and savings	136,265	1,217	1.80	136,249	1,494	2.21
Time deposits	40,309	612	3.06	41,104	720	3.53
Total interest-bearing deposits	298,417	3,100	2.09	290,073	3,580	2.49
Short-term borrowings	29,776	572	3.87	28,275	628	4.48
Long-term debt	38,900	930	4.79	33,320	840	5.04
Total interest-bearing liabilities	367,093	4,602	2.52	351,668	5,048	2.89
Noninterest-bearing deposits	103,496			106,293		
Other liabilities	12,433			12,269		
Shareholders' equity	64,289			64,135		
Total liabilities and shareholders' equity	$ 547,311			$ 534,365		
Average interest-rate spread			2.37			2.25
Net interest income / net interest margin - taxable equivalent		$ 7,311	3.00 %		$ 7,190	3.02 %
Taxable-equivalent adjustment		91			96	
Net interest income		$ 7,220			$ 7,094	
Memo: Total deposits	$ 401,913	3,100	1.56 %	$ 396,366	3,580	1.82 %

(1) Represents daily average balances. Unrealized gains and losses on AFS securities are included in nonearning assets. Active hedge basis adjustments for fair value hedges are included in nonearning assets and other liabilities.
(2) Amounts related to interest income and yields are on a TE basis, which represents a non-GAAP measure, utilizing the federal income tax rate of 21% for the periods presented. Interest income includes certain fees, deferred costs, and dividends. A reconciliation of net interest income - TE to net interest income is included within the table above. NIM – TE is calculated using net interest income on a TE basis to determine the total yield on interest-earning assets.
(3) Includes cash equivalents, interest-bearing deposits with banks, FHLB stock, and other earning assets.

Credit Quality

(Dollars in millions)	June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025	June 30 2025
Nonperforming Assets					
Nonaccrual loans and leases:					
Commercial:					
Commercial and industrial	$ 657	$ 738	$ 839	$ 800	$ 520
CRE	43	21	47	98	128
Commercial construction	22	23	41	42	1
Consumer:					
Residential mortgage	231	231	213	196	191
Home equity	98	101	99	103	107
Indirect auto	569	455	267	247	240
Other consumer	72	73	71	66	64
Total nonaccrual loans and leases held for investment	1,692	1,642	1,577	1,552	1,251
Loans held for sale	—	79	—	19	12
Total nonaccrual loans and leases	1,692	1,721	1,577	1,571	1,263
Foreclosed real estate	5	6	3	4	4
Other foreclosed property	51	58	53	54	49
Total nonperforming assets	$ 1,748	$ 1,785	$ 1,633	$ 1,629	$ 1,316
Loans 90 Days or More Past Due and Still Accruing					
Commercial:					
Commercial and industrial	$ 2	$ 4	$ 3	$ 3	$ 2
CRE	3	—	—	—	—
Consumer:					
Residential mortgage - government guaranteed	560	609	532	438	424
Residential mortgage - nonguaranteed	33	39	38	41	41
Home equity	8	7	7	6	6
Other consumer	25	26	28	27	24
Credit card	67	75	76	69	49
Total loans 90 days past due and still accruing	$ 698	$ 760	$ 684	$ 584	$ 546
Loans 30-89 Days Past Due and Still Accruing					
Commercial:					
Commercial and industrial	$ 142	$ 260	$ 127	$ 73	$ 122
CRE	95	42	25	6	34
Commercial construction	—	10	36	5	15
Consumer:					
Residential mortgage - government guaranteed	311	263	329	327	330
Residential mortgage - nonguaranteed	354	293	357	344	365
Home equity	52	57	69	54	54
Indirect auto	521	508	679	620	582
Other consumer	232	240	281	241	239
Credit card	67	70	77	73	70
Total loans 30-89 days past due and still accruing	$ 1,774	$ 1,743	$ 1,980	$ 1,743	$ 1,811

	As of/For the Quarter Ended				
	June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025	June 30 2025
Asset Quality Ratios					
Nonperforming loans and leases as a percentage of loans and leases	0.51 %	0.50 %	0.48 %	0.48 %	0.39 %
Nonperforming loans and leases(1) as a percentage of total loans and leases(1)	0.51	0.52	0.48	0.48	0.39
Nonperforming assets(1) as a percentage of total assets	0.31	0.33	0.30	0.30	0.24
Nonperforming assets as a percentage of loans and leases plus foreclosed property	0.53	0.52	0.50	0.50	0.41
Loans 90 days or more past due and still accruing as a percentage of loans and leases	0.21	0.23	0.21	0.18	0.17
Loans 90 days or more past due and still accruing as a percentage of loans and leases, excluding government guaranteed loans	0.04	0.05	0.05	0.05	0.04
Loans 30-89 days past due and still accruing as a percentage of loans and leases	0.54	0.53	0.60	0.54	0.57
Allowance for loan and lease losses as a percentage of loans and leases	1.51	1.53	1.53	1.54	1.54
Ratio of allowance for loan and lease losses to:					
Net charge-offs (annualized)	3.0X	2.5X	2.7X	3.3X	3.1X
Nonperforming loans and leases	2.9X	3.1X	3.2X	3.2X	3.9X

(1) Nonperforming assets and total loans and leases include loans held for sale.

	As of/For the Year-to-Date Period Ended June 30	
	2026	2025
Asset Quality Ratios		
Net charge-offs as a percentage of average loans and leases	0.56 %	0.55 %
Ratio of allowance for loan and lease losses to net charge-offs	2.7X	2.9X

Applicable ratios are annualized.

(Dollars in millions)	As of/For the Quarter Ended June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025	June 30 2025	As of/For the Year-to-Date Period Ended June 30 2026	2025
Allowance for Credit Losses							
Beginning balance	$ 5,335	$ 5,347	$ 5,305	$ 5,253	$ 5,166	$ 5,347	$ 5,161
Provision for credit losses	395	479	512	436	488	874	946
Charge-offs:							
Commercial:							
Commercial and industrial	(137)	(142)	(141)	(98)	(120)	(279)	(222)
CRE	(1)	(7)	(14)	(25)	(38)	(8)	(108)
Commercial construction	(1)	(17)	—	—	—	(18)	—
Consumer:							
Residential mortgage	(1)	(1)	(3)	(1)	(1)	(2)	(2)
Home equity	(3)	(3)	(2)	(2)	(4)	(6)	(6)
Indirect auto	(135)	(158)	(160)	(150)	(127)	(293)	(281)
Other consumer	(168)	(184)	(178)	(155)	(146)	(352)	(300)
Credit card	(70)	(71)	(67)	(49)	(70)	(141)	(144)
Total charge-offs	(516)	(583)	(565)	(480)	(506)	(1,099)	(1,063)
Recoveries:							
Commercial:							
Commercial and industrial	22	16	23	20	31	38	55
CRE	1	3	6	2	3	4	10
Commercial construction	1	1	1	—	1	2	1
Consumer:							
Residential mortgage	1	2	1	2	—	3	2
Home equity	3	3	3	5	4	6	8
Indirect auto	29	25	24	25	28	54	53
Other consumer	35	33	28	31	31	68	61
Credit card	10	9	9	10	12	19	23
Total recoveries	102	92	95	95	110	194	213
Net charge-offs	(414)	(491)	(470)	(385)	(396)	(905)	(850)
Other	—	—	—	1	(5)	—	(4)
Ending balance	$ 5,316	$ 5,335	$ 5,347	$ 5,305	$ 5,253	$ 5,316	$ 5,253
Allowance for Credit Losses:							
Allowance for loan and lease losses	$ 4,983	$ 5,026	$ 5,030	$ 4,988	$ 4,899		
Reserve for unfunded lending commitments	333	309	317	317	354		
Allowance for credit losses	$ 5,316	$ 5,335	$ 5,347	$ 5,305	$ 5,253		

	Quarter Ended June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025	June 30 2025	As of/For the Year-to-Date Period Ended June 30 2026	2025
Net Charge-offs as a Percentage of Average Loans and Leases:							
Commercial:							
Commercial and industrial	0.27 %	0.31 %	0.29 %	0.19 %	0.22 %	0.29 %	0.21 %
CRE	—	0.06	0.14	0.44	0.71	0.03	1.00
Commercial construction	(0.01)	0.84	(0.04)	(0.03)	(0.02)	0.42	(0.02)
Consumer:							
Residential mortgage	—	(0.01)	0.01	—	—	—	—
Home equity	0.02	(0.02)	(0.04)	(0.11)	(0.04)	—	(0.05)
Indirect auto	1.73	2.14	2.10	1.99	1.63	1.94	1.94
Other consumer	1.63	1.91	1.84	1.55	1.54	1.77	1.62
Credit card	4.97	5.15	4.64	3.13	4.84	5.06	5.02
Total loans and leases	0.50	0.61	0.57	0.48	0.51	0.56	0.55

Ratios are annualized.

Segment Financial Performance - Preliminary

(Dollars in millions)	Quarter Ended June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025	June 30 2025
Consumer and Small Business Banking					
Net interest income (expense)	$ 1,624	$ 1,605	$ 1,622	$ 1,570	$ 1,496
Net intersegment interest income (expense)	980	889	863	851	828
Segment net interest income (expense)	2,604	2,494	2,485	2,421	2,324
Allocated provision for credit losses	307	374	431	400	384
Noninterest income	530	528	521	530	519
Personnel expense	443	433	443	449	434
Amortization of intangibles	33	34	37	38	39
Other direct noninterest expense	312	293	288	281	286
Direct noninterest expense	788	760	768	768	759
Expense allocations	933	920	934	936	940
Total noninterest expense	1,721	1,680	1,702	1,704	1,699
Income (loss) before income taxes	1,106	968	873	847	760
Provision (benefit) for income taxes	271	238	212	207	186
Segment net income (loss)	$ 835	$ 730	$ 661	$ 640	$ 574
Wholesale Banking					
Net interest income (expense)	$ 1,942	$ 1,922	$ 2,018	$ 2,030	$ 1,872
Net intersegment interest income (expense)	(411)	(414)	(402)	(452)	(306)
Segment net interest income (expense)	1,531	1,508	1,616	1,578	1,566
Allocated provision for credit losses	90	105	82	36	104
Noninterest income	1,158	1,069	1,134	1,142	941
Personnel expense	626	612	668	598	574
Amortization of intangibles	30	30	33	34	34
Other direct noninterest expense	200	187	188	199	202
Direct noninterest expense	856	829	889	831	810
Expense allocations	528	520	465	485	519
Total noninterest expense	1,384	1,349	1,354	1,316	1,329
Income (loss) before income taxes	1,215	1,123	1,314	1,368	1,074
Provision (benefit) for income taxes	255	232	272	284	213
Segment net income (loss)	$ 960	$ 891	$ 1,042	$ 1,084	$ 861
Other, Treasury & Corporate[(1)]					
Net interest income (expense)	$ 55	$ 72	$ 60	$ 29	$ 219
Net intersegment interest income (expense)	(569)	(475)	(461)	(399)	(522)
Segment net interest income (expense)	(514)	(403)	(401)	(370)	(303)
Allocated provision for credit losses	(2)	—	(1)	—	—
Noninterest income	(44)	(44)	(109)	(114)	(60)
Personnel expense	723	682	707	701	670
Amortization of intangibles	—	—	—	—	—
Other direct noninterest expense	688	712	806	714	747
Direct Noninterest Expense	1,411	1,394	1,513	1,415	1,417
Expense Allocations	(1,461)	(1,440)	(1,399)	(1,421)	(1,459)
Total noninterest expense	(50)	(46)	114	(6)	(42)
Income (loss) before income taxes	(506)	(401)	(623)	(478)	(321)
Provision (benefit) for income taxes	(264)	(261)	(274)	(206)	(126)
Segment net income (loss)	$ (242)	$ (140)	$ (349)	$ (272)	$ (195)
Total Truist Financial Corporation					
Net interest income (expense)	$ 3,621	$ 3,599	$ 3,700	$ 3,629	$ 3,587
Net intersegment interest income (expense)	—	—	—	—	—
Segment net interest income (expense)	3,621	3,599	3,700	3,629	3,587
Allocated provision for credit losses	395	479	512	436	488
Noninterest income	1,644	1,553	1,546	1,558	1,400
Personnel expense	1,792	1,727	1,818	1,748	1,678
Amortization of intangibles	63	64	70	72	73
Other direct noninterest expense	1,200	1,192	1,282	1,194	1,235
Direct Noninterest Expense	3,055	2,983	3,170	3,014	2,986
Expense Allocations	—	—	—	—	—
Total noninterest expense	3,055	2,983	3,170	3,014	2,986
Income before income taxes	1,815	1,690	1,564	1,737	1,513
Provision for income taxes	262	209	210	285	273
Net income	$ 1,553	$ 1,481	$ 1,354	$ 1,452	$ 1,240

(1) Includes financial data from subsidiaries below the quantitative and qualitative thresholds requiring disclosure.

Capital Information - Five Quarter Trend

(Dollars in millions, except per share data, shares in thousands)	June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025	June 30 2025
	As of/For the Quarter Ended				
Selected Capital Information	(preliminary)				
Risk-based capital:					
Common equity tier 1	$ 47,488	$ 47,683	$ 48,027	$ 48,031	$ 47,678
Tier 1	52,896	52,596	52,940	53,935	53,582
Total	60,707	60,470	61,255	62,377	62,119
Risk-weighted assets	434,799	440,333	443,257	438,114	434,609
Average quarterly assets for leverage ratio	537,658	530,908	529,156	529,861	525,567
Average quarterly assets for supplementary leverage ratio	645,213	636,907	635,249	635,076	626,855
Risk-based capital ratios:					
Common equity tier 1	10.9 %	10.8 %	10.8 %	11.0 %	11.0 %
Tier 1	12.2	11.9	11.9	12.3	12.3
Total	14.0	13.7	13.8	14.2	14.3
Leverage capital ratio	9.8	9.9	10.0	10.2	10.2
Supplementary leverage	8.2	8.3	8.3	8.5	8.5
Common equity per common share	$ 48.04	$ 47.60	$ 47.74	$ 46.70	$ 45.70

Selected Mortgage Banking Information & Additional Information

(Dollars in millions, except per share data)	As of/For the Quarter Ended June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025	June 30 2025
Mortgage Banking Income					
Residential mortgage income:					
Residential mortgage production revenue	$ 24	$ 27	$ 26	$ 22	$ 25
Residential mortgage servicing income:					
Residential mortgage servicing income before MSR valuation	70	82	77	74	72
Net MSRs valuation	5	9	1	9	1
Total residential mortgage servicing income	75	91	78	83	73
Total residential mortgage income	99	118	104	105	98
Commercial mortgage income:					
Commercial mortgage production revenue	7	12	12	10	6
Commercial mortgage servicing income:					
Commercial mortgage servicing income before MSR valuation	5	3	2	4	3
Net MSRs valuation	5	—	1	(1)	—
Total commercial mortgage servicing income	10	3	3	3	3
Total commercial mortgage income	17	15	15	13	9
Total mortgage banking income	$ 116	$ 133	$ 119	$ 118	$ 107
Other Mortgage Banking Information					
Residential mortgage loan originations	$ 6,824	$ 5,137	$ 4,551	$ 4,743	$ 5,855
Residential mortgage servicing portfolio:(1)					
Loans serviced for others	240,764	233,870	228,383	221,274	213,002
Bank-owned loans serviced	57,894	57,386	57,583	58,396	57,748
Total servicing portfolio	298,658	291,256	285,966	279,670	270,750
Weighted-average coupon rate on mortgage loans serviced for others	3.79 %	3.77 %	3.77 %	3.75 %	3.70 %
Weighted-average servicing fee on mortgage loans serviced for others	0.29	0.29	0.28	0.28	0.28
Additional Information					
Brokered deposits(2)	$ 26,812	$ 28,488	$ 29,835	$ 28,423	$ 30,008
NQDCP income (expense):(3)					
Interest income	$ —	$ (6)	$ 4	$ 1	$ —
Other income	31	(7)	(1)	17	21
Personnel expense	(31)	13	(3)	(18)	(21)
Total NQDCP income (expense)	$ —	$ —	$ —	$ —	$ —
Common stock prices:					
High	$ 52.11	$ 56.20	$ 50.86	$ 47.46	$ 43.25
Low	45.83	43.13	40.78	41.98	33.56
End of period	49.82	45.97	49.21	45.72	42.99
Banking offices	1,927	1,927	1,927	1,927	1,927
ATMs	2,820	2,826	2,829	2,837	2,847
Full-time equivalent teammates(4)	37,849	37,877	38,062	38,534	37,996

(1) Amounts reported are unpaid principal balance.
(2) Amounts represented in interest checking, money market and savings, and time deposits.
(3) Relates to plans where Truist holds assets in proportion to participant elections.
(4) Full-time equivalent teammates represents an average for the quarter.

Non-GAAP Reconciliations

Pre-Provision Net Revenue

(Dollars in millions)	Quarter Ended June 30 2026	Quarter Ended March 31 2026	Quarter Ended Dec. 31 2025	Quarter Ended Sept. 30 2025	Quarter Ended June 30 2025	Year-to-Date June 30 2026	Year-to-Date June 30 2025
Net income	$ 1,553	$ 1,481	$ 1,354	$ 1,452	$ 1,240	$ 3,034	$ 2,501
Provision for credit losses	395	479	512	436	488	874	946
Provision for income taxes	262	209	210	285	273	471	547
Taxable-equivalent adjustment	46	45	49	51	48	91	96
Pre-provision net revenue(1)	$ 2,256	$ 2,214	$ 2,125	$ 2,224	$ 2,049	$ 4,470	$ 4,090

(1) Pre-provision net revenue is a non-GAAP measure that adjusts net income determined in accordance with GAAP to exclude the impact of the provision for credit losses and provision for income taxes. Truist's management believes this measure provides a greater understanding of ongoing operations and enhances comparability of results with prior periods.

Return on Average Tangible Common Shareholders' Equity

(Dollars in millions)	Quarter Ended June 30 2026	Quarter Ended March 31 2026	Quarter Ended Dec. 31 2025	Quarter Ended Sept. 30 2025	Quarter Ended June 30 2025	Year-to-Date June 30 2026	Year-to-Date June 30 2025
Net income available to common shareholders	$ 1,519	$ 1,377	$ 1,289	$ 1,348	$ 1,180	$ 2,896	$ 2,337
Amortization of intangibles	63	64	70	72	73	127	148
Applicable income taxes related to the amortization of intangibles(2)	(15)	(15)	(16)	(18)	(17)	(30)	(35)
Tangible net income available to common shareholders(1)	$ 1,567	$ 1,426	$ 1,343	$ 1,402	$ 1,236	$ 2,993	$ 2,450
Average common shareholders' equity	$ 58,616	$ 59,879	$ 59,991	$ 59,141	$ 58,327	$ 59,244	$ 58,227
Average intangible assets	(18,321)	(18,386)	(18,456)	(18,528)	(18,590)	(18,353)	(18,630)
Applicable deferred taxes related to intangible assets(2)	401	404	409	415	417	402	420
Average tangible common shareholders' equity(1)	$ 40,696	$ 41,897	$ 41,944	$ 41,028	$ 40,154	$ 41,293	$ 40,017
Return on average common shareholders' equity	10.4 %	9.3 %	8.5 %	9.0 %	8.1 %	9.9 %	8.1 %
Return on average tangible common shareholders' equity(1)	15.4	13.8	12.7	13.6	12.3	14.6	12.3

(1) Tangible net income available to common shareholders, average tangible common shareholders' equity, and return on average tangible common shareholders' equity are non-GAAP measures that exclude the impact of intangible assets, net of deferred taxes. These measures are useful for evaluating the performance of a business consistently, whether acquired or developed internally. Truist's management uses these measures to assess balance sheet risk and shareholder value. These measures are not necessarily comparable to similar measures that may be presented by other companies.
(2) Calculated using the applicable marginal tax rate.

Tangible Book Value per Common Share

(Dollars in millions, except per share data, shares in thousands)	June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025	June 30 2025
Calculations of Tangible Common Equity and Related Measures:(1)					
Total shareholders' equity	$ 64,095	$ 64,214	$ 65,189	$ 65,646	$ 64,840
Preferred stock	(5,411)	(4,916)	(4,916)	(5,907)	(5,907)
Common shareholders' equity	58,684	59,298	60,273	59,739	58,933
Intangible assets	(18,287)	(18,350)	(18,416)	(18,489)	(18,561)
Applicable deferred taxes related to intangible assets(2)	400	403	407	413	418
Tangible common equity	$ 40,797	$ 41,351	$ 42,264	$ 41,663	$ 40,790
Outstanding shares at end of period	1,221,626	1,245,879	1,262,470	1,279,246	1,289,435
Common equity per common share	$ 48.04	$ 47.60	$ 47.74	$ 46.70	$ 45.70
Tangible common equity per common share	33.40	33.19	33.48	32.57	31.63

(1) Tangible common equity and related measures are non-GAAP measures that exclude preferred stock and intangible assets, net of deferred taxes. These measures are useful for evaluating the performance of a business consistently, whether acquired or developed internally. Truist's management uses these measures to assess balance sheet risk and shareholder value. These measures are not necessarily comparable to similar measures that may be presented by other companies.
(2) Calculated using the applicable marginal tax rate.