

Truist Financial Corporation

Notice of Corporate Name Change

We are pleased to announce that the merger of equals (the “merger”) between BB&T Corporation (“BB&T”) and SunTrust Banks, Inc. (“SunTrust”) was completed on December 6, 2019, and the name of BB&T, as the surviving company in the merger, was changed to Truist Financial Corporation (“Truist”) upon consummation of the merger. As a result, all references to BB&T in the Direct Stock Purchase and Dividend Reinvestment Plan of BB&T Corporation (the “Plan”) and the related prospectus will refer to Truist. The Plan prospectus and associated references may be found on Truist’s investor relations website at ir.truist.com under shareholder services. Information on the Plan may also be found at www.computershare.com/investor by following the Direct Stock Purchase Plan link. Truist began trading on the New York Stock Exchange under the symbol “TFC” on December 9, 2019.

Any shares of BB&T common stock owned immediately prior to the merger remained outstanding following the consummation of the merger under the Truist name without any action on the part of the holder thereof. As a result, certificated shares as recorded on the transfer agent’s records will remain in full force. The name change will not affect the validity or transferability of any stock certificates of BB&T or its predecessors outstanding as of immediately prior to the merger nor will it be necessary for BB&T shareholders with certificated shares to surrender or exchange any stock certificates they currently hold as a result of the name change. Uncertificated shares currently held in direct registration accounts and any new stock certificates that are issued after December 6, 2019 will bear the name “Truist Financial Corporation.” The terms and conditions of the plan similarly will not be affected by the name change or changes in website or ticker symbol.

December 9, 2019