

# Ethics, Business Practices, and Conduct Committee Charter

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# 1. Purpose

The purpose of this charter is to define the membership, roles and responsibilities, authority and meeting administration of the Ethics, Business Practices, and Conduct Committee (EBPCC). The purpose of the EBPCC is to assess and make determinations regarding Truist’s business practices to ensure alignment with core purpose, principles, and values and to share best practices. The Committee also serves as the forum for enterprise reputational risk exposures.

# 2. Membership

The Committee consists of the following members, however other risk professionals and Business Unit leaders may be requested to attend Committee meetings at the discretion of the Committee Chair (“Chair”):

<b>Voting Members</b>
Chief Legal Officer and Head of Public Affairs (Chair)
President and CEO
Vice Chair
Chief Risk Officer
Chief Financial Officer
Chief Retail Community Banking Officer
Chief Teammate Officer and Head of Enterprise Diversity
Enterprise Ethics Officer (Secretary)
Head of Corporate Social Responsibility
<b>Non-Voting Members</b>
Chief Insurance Officer
Chief Commercial Community Banking Officer
Chief National Consumer Finance Services and Payments Officer
Chief Information Officer
Chief Wealth Officer
Chief Digital & Client Experience Officer
General Auditor
Chief Compliance Officer

# 3. Committee Responsibilities

The EBPCC achieves its purpose through review of the following primary areas of responsibility, as appropriate:

- Business / Sales Practices;
- Client/Product Suitability;
- Culture;
- Conduct;
- Risk Awareness;
- Periodic review of client complaints reporting;
- Periodic review of teammate concerns/investigations reporting

The EBPCC also reviews reputational exposures and external-related issues such as industry considerations, peer financial institution issues, trade group issues, and emerging issues/external risk factors and their potential impact on the organization, including:

- Environmental, Social, and Humanitarian Issues related to business practices;
- Strategic partner practices;
- Critical 3<sup>rd</sup> party practices;
- Client practices

## 4. Authority

- This Committee reports to and operates under the authority of the BRC;
- This Committee may form and delegate authority to subcommittees, as appropriate;
- This Committee may also authorize Working Groups to support this Committee and applicable subcommittees, as appropriate, and is responsible for the oversight of those Working Groups.

## 5. Meeting Administration

### 5.1. Schedule and General Administration

- The Committee will meet quarterly and at the request of the Chair.
- The Committee may also act upon matters of importance by e-mail vote and acknowledgement to approve or disapprove matters presented;
- All members are expected to attend each meeting. If unable to attend, voting members are expected to notify the Chair to ensure a quorum will be reached.

### 5.2. Voting Requirements / Quorum

- A quorum consists of a majority of the voting members, and must include the Chair, or designee. Each voting member, or assigned delegate, will cast a vote, with the majority determining the final outcome. In the event of a tie vote, the topic may be adjudicated by the parent committee.

### 5.3. Interactions and Escalation

- The BRC serves as the primary governance body for all required escalation matters, including elevated risk issues, non-standard items, non-routine reporting, and/or items outside of the defined approval authority of this Committee;
- In order to effectively fulfill its responsibilities, the EBPCC may regularly coordinate actions and activities with other Executive level committees;
- Matters may also be escalated to this Committee from other Committees, sub-Committees, or Working Groups and this Committee may escalate items to any other committee, as necessary;
- Many of the Executive level committees maintain overlap in Executive membership and other select meeting participants. To further ensure connectivity and transparency, summary meeting content may also be shared between these committees.
- The EBPCC interacts with the Board of Directors as outlined below:
  - The Committee will provide updates of decisions made to the BRC;
  - Additional periodic reporting will occur to the Board Nominating & Governance Committee and the Board Compensation and Human Capital Committee as it pertains to their respective committee scope of responsibilities.

- This committee must also obtain periodic activity summaries from authorized Working Groups supporting this committee, if applicable, for oversight purposes.