



TRUIST FINANCIAL CORPORATION
214 N. TRYON STREET
CHARLOTTE, NC 28202



SCAN TO
VIEW MATERIALS & VOTE



VOTE BY INTERNET

Before The Meeting - Go to www.proxyvote.com or scan the QR Barcode above. Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 p.m. Eastern Time the day before the meeting date (or 1:00 a.m., Eastern Time, April 22, 2022 for 401(k) plan participants). Have your proxy card in hand when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

During The Meeting - Go to www.virtualshareholdermeeting.com/TFC2022

You may attend the Meeting via the Internet and vote during the Meeting. Have the information that is printed in the box marked by the arrow available and follow the instructions.

VOTE BY PHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions up until 11:59 p.m. Eastern Time the day before the meeting date (or 1:00 a.m., Eastern Time, April 22, 2022 for 401(k) plan participants). Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

D73057-P66245-Z81788

KEEP THIS PORTION FOR YOUR RECORDS
DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

TRUIST FINANCIAL CORPORATION

The Board of Directors recommends a vote **FOR** each of the director nominees in Proposal 1.

- | | For | Against | Abstain |
|--|--------------------------|--------------------------|--------------------------|
| 1. The election of twenty-one directors, each for a one-year term expiring at the 2023 Annual Meeting of Shareholders. | | | |
| 1a. Jennifer S. Banner | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1b. K. David Boyer, Jr. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1c. Agnes Bundy Scanlan | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1d. Anna R. Cablik | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1e. Dallas S. Clement | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1f. Paul D. Donahue | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1g. Patrick C. Graney III | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1h. Linnie M. Haynesworth | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1i. Kelly S. King | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1j. Easter A. Maynard | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1k. Donna S. Morea | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1l. Charles A. Patton | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1m. Nido R. Qubein | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1n. David M. Ratcliffe | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1o. William H. Rogers, Jr. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1p. Frank P. Scruggs, Jr. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- | | For | Against | Abstain |
|------------------------|--------------------------|--------------------------|--------------------------|
| 1q. Christine Sears | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1r. Thomas E. Skains | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1s. Bruce L. Tanner | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1t. Thomas N. Thompson | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1u. Steven C. Voorhees | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Management Proposals — The Board of Directors recommends a vote FOR Proposals 2, 3, 4 and 5.

- | | For | Against | Abstain |
|--|--------------------------|--------------------------|--------------------------|
| 2. Ratification of the appointment of PricewaterhouseCoopers LLP as Truist's independent registered public accounting firm for 2022. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Advisory vote to approve Truist's executive compensation program. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. To approve the Truist Financial Corporation 2022 Incentive Plan. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. To approve the Truist Financial Corporation 2022 Employee Stock Purchase Plan. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Shareholder Proposal — The Board of Directors recommends a vote AGAINST Proposal 6.

- | | For | Against | Abstain |
|---|--------------------------|--------------------------|--------------------------|
| 6. Shareholder proposal regarding an independent Chairman of the Board of Directors, if properly presented at the Annual Meeting. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

NOTE: Designated proxies are authorized to transact such other business as may properly come before the meeting or any adjournment or postponement thereof.

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

Signature [PLEASE SIGN WITHIN BOX]	Date

Signature (Joint Owners)	Date

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting:

The 2022 Proxy Statement, Annual Report and Form 10-K are available at www.proxyvote.com.

D73058-P66245-Z81788

Proxy — TRUIST FINANCIAL CORPORATION

ANNUAL MEETING — APRIL 26, 2022

THIS PROXY IS SOLICITED BY THE BOARD OF DIRECTORS OF TRUIST FINANCIAL CORPORATION

The undersigned shareholder of Truist Financial Corporation, a North Carolina corporation ("Truist"), appoints William H. Rogers, Jr., Daryl N. Bible and Ellen M. Fitzsimmons, or any of them, with full power to act alone, the true and lawful proxies of the undersigned, with full power of substitution and revocation, to vote all shares of common stock of Truist that the undersigned is entitled to vote at the Annual Meeting of Shareholders of Truist to be held virtually at www.virtualshareholdermeeting.com/TFC2022, on Tuesday, April 26, 2022 at 11:00 a.m. Eastern Daylight Time and at any adjournment thereof, with all powers the undersigned would possess if personally present, as stated on the reverse side hereof.

THIS PROXY WILL BE VOTED IN ACCORDANCE WITH THE DIRECTIONS OF THE UNDERSIGNED. IF NO INSTRUCTION TO THE CONTRARY IS GIVEN, THIS PROXY WILL BE VOTED:

- "FOR" EACH OF THE NOMINEES FOR DIRECTOR DESCRIBED IN PROPOSAL 1;
- "FOR" PROPOSALS 2, 3, 4, AND 5
- "AGAINST" PROPOSAL 6

IF ANY OTHER BUSINESS IS PRESENTED AT THE ANNUAL MEETING, THIS PROXY WILL BE VOTED IN ACCORDANCE WITH THE DISCRETION OF THE NAMED PROXIES.

The undersigned acknowledges receipt of the Notice of the Truist Annual Meeting and 2022 Proxy Statement.

NOTICE TO 401(k) PLAN PARTICIPANTS:

This card also constitutes voting instructions for participants in the Truist Financial Corporation 401(k) Savings Plan (the "Plan"). Plan participants should mark their voting instructions on the reverse side hereof and sign and date this card. If voting instructions are not marked or received, the trustee will vote the shares allocated to the participant's account in the same proportion on each nominee or proposal as it votes those shares that reflect all participants' interests in the Truist Common Stock Fund (in the aggregate) for which it received voting instructions from participants. Voting instructions from 401(k) plan participants must be received by 1:00 a.m., Eastern Time, on Friday, April 22, 2022 to allow sufficient time for processing.

(To be marked on other side)