

Customer Trip Policy

1. Purpose of Policy

Veralto's relations with all our customers and end-users and their officials, personnel and representatives must be conducted with the highest standards of integrity. One scenario in which we must be particularly vigilant about not providing an inappropriate payment or gift is when a Veralto operating company is asked to pay for or provide a trip for a customer or end-user's employees (e.g., training, site visit, product demonstration, education etc.). Veralto has adopted this policy to minimize the risk of an inappropriate gift in such a circumstance. No such trip, including training trips, are permitted unless the trip meets the following criteria and has been approved under the procedure set forth below.

2. Definitions

a. Customer Trip

A customer trip includes transport and/or lodging and any related activities.

b. Government Customer

- Anyone who works for any government or for any government agency or department
- Any person acting in an official capacity on behalf of a government or any department or agency
- Any person who works for any company that is owned or controlled by any government or government department or agency (remember that in many countries many of our customers fit this description, e.g., hospitals, research institutes, or government owned companies);
- Any officer or employee of a public international organization such as the World Bank or the United Nations;
- Elected officials, civil servants and military personnel, as well as political parties, any official thereof and any candidate for political office
- All direct and indirect government customers and government end-users

c. Routine business

Routine business means any business that is common, regular or repetitious and in line with the usual business processes of the operating company. It depends upon industry commercial standards and the actual history between the operating company and the customer at issue, as well as the purpose of the trip in relation to the current business with that customer.

3. Scope

a. In Scope of this Policy

This policy applies to all customer trips for all direct and indirect customers and end-users, including Government Customers.

b. Out of Scope for this Policy

- Customers paying their own expenses to visit our facilities.
- Paying for a meal for a customer during a site visit or otherwise, as long as the prohibitions about lavishness are observed.
- Veralto associates travelling to visit customers.

4. Criteria for Customer Trips

All customer trips must comply with following criteria to be eligible for approval:

- a. A trip must be directly related to the promotion, demonstration or explanation of the operating company's products or services, obtaining VOC, or participating in bona fide scientific or technical advisory boards. The operating company must in good faith believe the trip is necessary for the promotion, demonstration, explanation, or development of the operating company's products or services. The purpose of all customer trips must be documented in writing and filed for the purpose of later audit.
- b. The operating company must completely plan and control the agenda for the trip (the customer or its employees may not plan the trip) and the agenda must be about the promotion, demonstration or explanation of the company's products or services. However, the customer may provide input on a preferred schedule as long as the customer preferences do not increase the cost of the trip (or the customer pays for the difference in cost).
- c. An operating company associate must accompany the customer's employees throughout the trip. However, it is not necessary to accompany the customer during the travel itself or during the free time that the customer has in the course of the schedule. The basic principle is that if the activity is something we are paying for, we should accompany the customer.
- d. Any activity that is not strictly part of the promotion, demonstration, explanation, or training must be relatively small in relation to the trip agenda, it must be planned and controlled by the operating company, and must include operating company associates reasonably connected to the promotion, demonstration, explanation, or training of the company's products or services; e.g., a study tour, a tour of a municipal facility in which our products are being used to demonstrate product use may be acceptable.

- e. Gratuitous or lavish activities, such as side trips to popular tourist destinations like Paris, Rome, Las Vegas, Disneyland, or shopping trips are not acceptable. Nor are unnecessarily lavish dinners or entertainment.
- f. The cost of a trip must be reasonable in relation to the agenda and purpose of the trip; e.g., operating company will not pay for international airfare to transport the trip participants unless it is truly necessary to travel internationally to support the legitimate purposes of the trip. If operating company pays for domestic travel, it should be for economy fare unless there is a good, documented, reason to pay a more expensive fare.
- g. Trip participants must be selected by the customer the participant represents; if the operating company participates in the selection it must receive written approval from the participant's institution or, if business courtesy makes this troublesome, operating company must have some supporting documentation in the file that shows (i) it has provided notice of the trip to the institution the participant works for or (ii) the institution supports participation. (The point of this criterion is to be sure that the customer is aware of and/or approves of the trip for its employees, and to remove any suggestion that the trip is to obtain undue influence over purchasing decisions at the customer.)
- h. The Veralto operating company may not pay for family members or guests of the participants. If the participant wishes to have another person accompany him or her, the participant must pay for any difference in cost, e.g., a larger hotel room. It is, however, acceptable to pay for a meal of a spouse or guest at a dinner when at a group dinner with the participant.
- i. In the case of a Government Customer, or if a trip participant has the ability or authority to award any business to a Veralto operating company, the trip must be reviewed and recommended by Compliance.
- j. Operating company business being conducted with the customer at the time the trip is arranged should be of a Routine nature. Only Routine business should be pending between a Veralto operating company and the customer.
- k. Operating company will make no payments to any representative or employee of a customer—all trip or related payments (e.g., transport, lodging or activities) will be made by operating company to its own third party service providers. For example, the operating company will use the travel agency of its choice and will not permit the customer's employees to control or change the trip details.
- l. No cash payments or cash gifts can be made to an employee or representative of any customer or business partner.
- m. Exceptions to these criteria may be made by the president of the operating company after conferring with the operating company CFO and either the

General Counsel of the operating company or Veralto Chief Compliance Officer.

5. Approval Process for Customer Trips

- a. The requesting associate from the operating company will complete and provide the **Customer Trip Approval Form** to the appropriate manager (the Approving Manager).
- b. The Approving Manager will review the Customer Trip Approval Form, including the trip agenda, and if approved will sign and deliver a copy of the completed, signed form to the CFO for the operating company.
- c. Upon review and approval by the operating company CFO or delegate the operating company CFO or delegate will notify the requesting associate of his or her authority to proceed or will deny the request.
- d. In the case of a Government Customer, or if a trip participant has the ability or authority to award any business to a Veralto operating company, the trip must be reviewed and recommended by Compliance after the CFO or delegate approval. Compliance will review the Customer Trip Approval Form and advise the business on adhering to the Criteria for Customer Trips (see 4.) and Additional Requirements for Customer Trips (see 6.). After Compliance review, the recommendation will be communicated back to the CFO or delegate and the CFO or delegate will relay the final outcome to the requesting associate.

6. Additional Requirements for Customer Trips

- a. The Veralto operating company must ensure that all expenditures for the trip are accurately recorded in the books and records of the company per generally accepted accounting principles.
- b. No payment on behalf the operating company related to the trip may be approved without adequate supporting documentation or made with the intention or understanding that any part of such payment is to be used for any purpose other than that described by the documents supporting the payment.
- c. This policy applies to the use of corporate as well as personal funds or assets. It also applies with equal force to indirect contributions, payments, or gifts made through any medium, such as through consultants, advisors, suppliers, distributors, trading partners, customers, or other third parties.
- d. The operating company must maintain internal controls sufficient to ensure that the trip transactions are recorded as necessary to permit preparation of financial statements in conformity with generally accepted accounting principles. Veralto Internal Audit will periodically review the trip records to audit the sufficiency of operating company's internal controls.

- e. Gifts and entertainment must comply with the Veralto Gift and Entertainment Policy.
- f. If a Channel Partner is paying for their customer to come and visit operating company facilities, the associate organizing the visit for the operating company must ensure that the Channel Partner is aware of the criteria outlined in this policy and complies with it.
- g. The operating company must maintain a complete and accurate record of any customer trip submitted for approval. The record will include:
 - ✓ Any documents or evidence of the purpose of or necessity for providing the trip.
 - ✓ The final agenda for the trip and any record of any subsequent deviations from that agenda.
 - ✓ The budget proposal and all financial records regarding expenditures.
 - ✓ Documentation evidencing the customer's selection or approval of the participants.
 - ✓ The Customer Trip Approval Form completed with all required signatures and approvals or other operating company designed equivalent record.
 - ✓ Any other documentation to demonstrate the need for and reasonableness of the trip or any exceptions that were made as permitted under this policy and guideline.

7. Revision History

Approved by: SVP & Chief Legal Officer

Adopted on: October 1, 2023

Last revised: June 20, 2024