

WEYERHAEUSER COMPANY  
STATISTICAL INFORMATION (unaudited)

CONSOLIDATED EARNINGS  
(in millions)

	Q1		Q2		Year-to-date		Q3	Q4	Year-to-date
	April 1 2007	March 26, 2006	July 1, 2007	June 25, 2006	July 1, 2007	June 25, 2006	Sept. 24, 2006	Dec. 31, 2006	Dec. 31, 2006
Net sales and revenues:									
Weyerhaeuser	\$ 3,404	\$ 3,761	\$ 3,775	\$ 4,121	\$ 7,179	\$ 7,882	\$ 3,805	\$ 3,649	\$ 15,336
Real Estate and Related Assets	487	690	559	746	1,046	1,436	749	1,150	3,335
Total net sales and revenues	3,891	4,451	4,334	4,867	8,225	9,318	4,554	4,799	18,671
Costs and expenses:									
Weyerhaeuser:									
Costs of products sold <sup>(1)</sup>	2,785	2,947	3,085	3,190	5,870	6,137	3,038	3,007	12,182
Depreciation, depletion and amortization	232	233	223	231	455	464	231	252	947
Selling expenses	109	100	109	117	218	217	111	123	451
General and administrative expenses	200	235	199	205	399	440	214	241	895
Research and development expenses <sup>(2)</sup>	16	16	18	15	34	31	23	15	69
Charges (reversals) for restructuring <sup>(3)</sup>	3	(1)	2	18	5	17	4	-	21
Charges for closure of facilities <sup>(4)</sup>	5	2	19	5	24	7	15	50	72
Impairment of goodwill <sup>(5)</sup>	22	-	-	-	22	-	-	-	-
Refund of countervailing and anti-dumping duties	-	-	-	-	-	-	-	(344)	(344)
Other operating costs (income), net <sup>(6) (7)</sup>	21	31	5	(26)	26	5	(36)	(105)	(136)
	3,393	3,563	3,660	3,755	7,053	7,318	3,600	3,239	14,157
Real Estate and Related Assets:									
Costs and operating expenses <sup>(8)</sup>	379	482	415	553	794	1,035	539	764	2,338
Depreciation and amortization	6	3	5	4	11	7	10	8	25
Selling expenses	41	37	45	43	86	80	44	56	180
General and administrative expenses	28	30	27	35	55	65	30	29	124
Other operating costs (income), net	(4)	(3)	4	3	-	-	(2)	(1)	(3)
Impairment of long-lived assets	-	-	12	3	12	3	14	19	36
Total costs and expenses	450	549	508	641	958	1,190	635	875	2,700
	3,843	4,112	4,168	4,396	8,011	8,508	4,235	4,114	16,857
Operating income	48	339	166	471	214	810	319	685	1,814
Interest expense and other:									
Weyerhaeuser:									
Interest expense incurred <sup>(9)</sup>	(131)	(128)	(179)	(129)	(310)	(257)	(126)	(136)	(519)
Less: interest capitalized	30	16	29	20	59	36	21	27	84
Interest income and other	20	19	25	15	45	34	17	19	70
Equity in income (loss) of affiliates <sup>(10)</sup>	(1)	3	1	6	-	9	-	(2)	7
Real Estate and Related Assets:									
Interest expense incurred	(12)	(14)	(16)	(14)	(28)	(28)	(12)	(15)	(55)
Less: interest capitalized	12	14	16	14	28	28	12	15	55
Interest income and other	3	10	1	3	4	13	7	10	30
Equity in income of unconsolidated entities	18	21	12	15	30	36	14	8	58
Earnings (loss) from continuing operations before income taxes	(13)	280	55	401	42	681	252	611	1,544
Income taxes <sup>(1) (11)</sup>	(3)	(100)	(18)	(92)	(21)	(192)	(86)	(202)	(480)
Earnings (loss) from continuing operations	(16)	180	37	309	21	489	166	409	1,064
Earnings (loss) from discontinued operations, net of taxes <sup>(12)</sup>	771	(756)	(5)	(11)	766	(767)	58	98	(611)
Net earnings (loss) <sup>(1)</sup>	\$ 755	\$ (576)	\$ 32	\$ 298	\$ 787	\$ (278)	\$ 224	\$ 507	\$ 453
Basic net earnings (loss) per share:									
Continuing operations	\$ (0.07)	\$ 0.73	\$ 0.17	\$ 1.24	\$ 0.09	\$ 1.98	\$ 0.67	\$ 1.72	\$ 4.35
Discontinued operations	3.31	(3.07)	(0.02)	(0.04)	3.40	(3.11)	0.24	0.40	(2.50)
Net earnings (loss) per share	\$ 3.24	\$ (2.34)	\$ 0.15	\$ 1.20	\$ 3.49	\$ (1.13)	\$ 0.91	\$ 2.12	\$ 1.85
Diluted net earnings (loss) per share:									
Continuing operations	\$ (0.07)	\$ 0.73	\$ 0.17	\$ 1.23	\$ 0.09	\$ 1.97	\$ 0.67	\$ 1.72	\$ 4.33
Discontinued operations	3.31	(3.06)	(0.02)	(0.04)	3.38	(3.09)	0.24	0.40	(2.49)
Net earnings (loss) per share	\$ 3.24	\$ (2.33)	\$ 0.15	\$ 1.19	\$ 3.47	\$ (1.12)	\$ 0.91	\$ 2.12	\$ 1.84
Dividends paid per share	\$ 0.60	\$ 0.50	\$ 0.60	\$ 0.50	\$ 1.20	\$ 1.00	\$ 0.60	\$ 0.60	\$ 2.20
Weighted average shares outstanding (in thousands):									
Basic	233,242	245,794	217,688	248,147	225,465	246,971	247,428	238,824	244,931
Diluted	233,242	246,970	218,743	249,194	226,711	248,082	247,900	239,525	245,780
Common and exchangeable shares outstanding at end of period (in thousands)	217,726	247,555	217,759	248,269	217,759	248,269	242,929	238,008	238,008

PRELIMINARY RESULTS - SUBJECT TO AUDIT

FOOTNOTES TO CONSOLIDATED EARNINGS  
 (in millions)

- (1) The following adjustments were made to 2006 quarterly results to apply a new accounting pronouncement to expense planned major maintenance costs as incurred:

	Q1 2006	Q2 2006	Year-to-date Q2 2006	Q3 2006	Q4 2006	Year-to-date 2006
Cellulose Fibers	\$ (5)	\$ (10)	\$ (15)	\$ 13	\$ 2	\$ -
Fine Paper	7	(10)	(3)	6	(3)	-
Containerboard, Packaging, and Recycling	4	(5)	(1)	1	-	-
	6	(25)	(19)	20	(1)	-
Income taxes	(2)	9	7	(7)	-	-
Net earnings (loss)	\$ 4	\$ (16)	\$ (12)	\$ 13	\$ (1)	\$ -

- (2) The third quarter of 2006 includes a \$9 million charge related to the acquisition of OrganicID, a research and development company.
- (3) The second quarter of 2006 includes an \$18 million charge related to the restructuring of the Containerboard, Packaging, and Recycling business model.
- (4) See detail of closure charges by segment on page 4.
- (5) The first quarter of 2007 includes a charge of \$22 million for the impairment of goodwill associated with Canadian wood products distribution facilities.

	Q1 2007	Q1 2006	Q2 2007	Q2 2006	Year-to-date Q2 2007	Q2 2006	Q3 2006	Q4 2006	Year-to-date 2006
(6) Includes net foreign exchange gains (losses), primarily from fluctuations in Canadian and New Zealand exchange rates:	\$ 7	\$ (26)	\$ 29	\$ 21	\$ 36	\$ (5)	\$ 17	\$ 15	\$ 27

- (7) The first and second quarters of 2007 include \$34 million and \$12 million, respectively, in asset impairments related to wood products facilities. The second quarter also includes a \$29 million gain on the sale of a previously closed box plant site, a \$40 million charge for legal settlements and a contract termination, and \$6 million in additional charges related to the sale of Canadian Wood Products distribution facilities. The third quarter of 2006 includes \$23 million of income related to a reduction of the reserve for hardboard siding claims and charges of \$7 million for the impairment of fixed assets related to production curtailments. The fourth quarter of 2006 includes \$95 million of income related to a reversal of the reserve for alder
- (8) The first quarter of 2006 includes income of \$8 million related to a warranty insurance recovery.
- (9) The second quarter of 2007 includes a \$42 million charge related to the early extinguishment of debt.
- (10) The third quarter of 2006 includes a \$2 million charge related to the impairment of investments in equity affiliates.
- (11) The second quarter of 2006 includes a one-time tax benefit of \$48 million related to a change in Texas state income tax law, a reduction in the Canadian federal income tax rate and a deferred tax adjustment related to the Medicare Part D subsidy.
- (12) Discontinued operations includes the net operating results of the operations of the fine paper business and related assets and the North American and European composite panels operations. The first quarter of 2007 includes a pretax gain of \$682 million and related tax benefit of \$74 million and the second quarter of 2007 includes pretax charges of \$4 million related to the distribution of the fine paper business and related assets to Weyerhaeuser shareholders. The first and second quarters of 2006 include charges of \$746 million and \$3 million, respectively, for the impairment of goodwill associated with the fine paper business. The third quarter of 2006 includes a pretax gain of \$51 million and related tax expense of \$18 million associated with the sale of the North American composite panels operations and an \$8 million charge to write off additional goodwill associated with the coastal British Columbia operations. The fourth quarter of 2006 includes a pretax gain of \$45 million and related tax expense of \$4 million associated with the sale of the Irish composite panels operations.

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION (unaudited)**

**Net sales and revenues (in millions)<sup>(1) (2)</sup>**

	Q1		Q2		Year-to-date		Q3	Q4	Year-to-date
	April 1 2007	March 26, 2006	July 1, 2007	June 25, 2006	July 1, 2007	June 25, 2006	Sept. 24, 2006	Dec. 31, 2006	Dec. 31, 2006
Timberlands:									
Logs	\$ 170	\$ 201	\$ 172	\$ 198	\$ 342	\$ 399	\$ 200	\$ 182	\$ 781
Other products	63	62	39	71	102	133	46	56	235
	233	263	211	269	444	532	246	238	1,016
Wood Products:									
Softwood lumber	574	782	647	857	1,221	1,639	733	625	2,997
Plywood	100	135	106	147	206	282	134	113	529
Veneer	9	13	14	13	23	26	9	7	42
Composite panels	24	121	24	140	48	261	71	25	357
Oriented strand board	152	287	153	273	305	560	203	176	939
Hardwood lumber	90	99	99	105	189	204	96	98	398
Engineered I-Joists	117	169	147	202	264	371	162	137	670
Engineered solid section	155	204	185	231	340	435	190	169	794
Logs	6	7	4	5	10	12	5	6	23
Other products	243	256	283	327	526	583	302	268	1,153
	1,470	2,073	1,662	2,300	3,132	4,373	1,905	1,624	7,902
Cellulose Fibers:									
Pulp	405	394	370	402	775	796	404	457	1,657
Liquid packaging board	56	46	72	62	128	108	59	62	229
Other products	21	13	28	16	49	29	19	22	70
	482	453	470	480	952	933	482	541	1,956
Fine Paper: <sup>(2)</sup>									
Paper	432	613	-	601	432	1,214	604	652	2,470
Coated groundwood	26	40	-	44	26	84	42	45	171
Other products	1	1	-	1	1	2	2	-	4
	459	654	-	646	459	1,300	648	697	2,645
Containerboard, Packaging and Recycling:									
Containerboard	119	82	109	84	228	166	92	119	377
Packaging	951	911	1,043	1,002	1,994	1,913	997	1,021	3,931
Recycling	94	80	103	85	197	165	89	91	345
Bags	23	20	23	20	46	40	23	25	88
Other products	39	34	49	46	88	80	44	47	171
	1,226	1,127	1,327	1,237	2,553	2,364	1,245	1,303	4,912
Real Estate and Related Assets	487	690	559	746	1,046	1,436	749	1,150	3,335
Corporate and Other	97	116	105	117	202	233	123	128	484
Less: sales of discontinued operations	(563)	(925)	-	(928)	(563)	(1,853)	(844)	(882)	(3,579)
	\$ 3,891	\$ 4,451	\$ 4,334	\$ 4,867	\$ 8,225	\$ 9,318	\$ 4,554	\$ 4,799	\$ 18,671

<sup>(1)</sup> The fourth quarter of 2006 includes 14 weeks of operations compared to 13 weeks in all other quarters.

<sup>(2)</sup> First quarter 2007 results include 9 weeks of operations for the fine paper business and related assets, prior to the distribution of these assets to Weyerhaeuser shareholders.

**Contribution (charge) to pre-tax earnings:  
(in millions)**

	Q1		Q2		Year-to-date		Q3	Q4	Year-to-date
	April 1 2007	March 26, 2006	July 1, 2007	June 25, 2006	July 1, 2007	June 25, 2006	Sept. 24, 2006	Dec. 31, 2006	Dec. 31, 2006
Timberlands <sup>(1) (2)</sup>	\$ 175	\$ 198	\$ 142	\$ 224	\$ 317	\$ 422	\$ 178	\$ 167	\$ 767
Wood Products <sup>(1) (2) (5)</sup>	(167)	117	(123)	131	(290)	248	11	205	464
Cellulose Fibers <sup>(1) (2) (4)</sup>	22	(5)	48	23	70	18	66	58	142
Fine Paper <sup>(1) (2) (4) (6)</sup>	20	(756)	-	(20)	20	(776)	68	61	(647)
Containerboard, Packaging and Recycling <sup>(1) (2) (4) (7)</sup>	67	26	112	69	179	95	97	71	263
Real Estate and Related Assets <sup>(2) (8)</sup>	58	172	64	123	122	295	135	293	723
Corporate and Other <sup>(1) (2) (3) (9)</sup>	633	(102)	(44)	(40)	589	(142)	(78)	(3)	(223)
	\$ 808	\$ (350)	\$ 199	\$ 510	\$ 1,007	\$ 160	\$ 477	\$ 852	\$ 1,489

**PRELIMINARY RESULTS - SUBJECT TO AUDIT**

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION (unaudited)**  
**FOOTNOTES TO CONTRIBUTION (CHARGE) TO PRE-TAX EARNINGS**  
(in millions)

	Q1 2007	Q1 2006	Q2 2007	Q2 2006	Year-to-date		Q3 2006	Q4 2006	Year-to-date 2006
					Q2 2007	Q2 2006			
(1) Closure charges by segment:									
Timberlands	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
Wood Products	3	-	15	1	18	1	10	48	59
Cellulose Fibers	-	(1)	-	-	-	(1)	-	(3)	(3)
Fine Paper	2	-	-	11	2	11	3	1	15
Containerboard, Packaging and Recycling	2	2	3	5	5	7	3	4	14
Corporate and Other	-	-	1	-	1	-	26	-	26
	\$ 7	\$ 1	\$ 19	\$ 17	\$ 26	\$ 18	\$ 43	\$ 51	\$ 112

The above closure charges include costs incurred within the company's discontinued operations.

	Q1 2007	Q1 2006	Q2 2007	Q2 2006	Year-to-date		Q3 2006	Q4 2006	Year-to-date 2006
					Q2 2007	Q2 2006			
(2) Share-based compensation charges (income) recognized by segment:									
Timberlands	\$ 1	\$ 1	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ 1
Wood Products	2	2	2	-	4	2	-	1	3
Cellulose Fibers	2	1	-	-	2	1	-	1	2
Fine Paper	-	-	-	-	-	-	1	-	1
Containerboard, Packaging and Recycling	1	2	2	(1)	3	1	1	-	2
Real Estate and Related Assets	2	-	1	2	3	2	-	-	2
Corporate and Other	14	15	5	(5)	19	10	1	7	18
	\$ 22	\$ 21	\$ 10	\$ (4)	\$ 32	\$ 17	\$ 3	\$ 9	\$ 29

	Q1 2007	Q1 2006	Q2 2007	Q2 2006	Year-to-date		Q3 2006	Q4 2006	Year-to-date 2006
					Q2 2007	Q2 2006			
(3) Net foreign exchange gains (losses) included in Corporate and Other:									
	\$ 7	\$ (26)	\$ 34	\$ 20	\$ 41	\$ (6)	\$ 17	\$ 14	\$ 25

(4) See detail of quarterly adjustments made to apply a new accounting pronouncement to expense planned major maintenance costs as incurred on page 2.

(5) Additional Wood Products notes:

- (a) The first quarter of 2007 includes charges of \$22 million for the impairment of goodwill associated with Canadian distribution facilities and \$34 million in asset impairments related to wood products facilities.
- (b) The second quarter of 2007 includes a charge of \$17 million for expected settlement of litigation.
- (c) The second quarter of 2007 includes charges of \$12 million in asset impairments related to wood products facilities and \$6 million in additional charges related to the sale of Canadian distribution facilities.
- (d) The third quarter of 2006 includes \$23 million of income related to a reduction of the reserves for hardboard siding claims.
- (e) The third quarter of 2006 includes a \$51 million gain on the sale of the company's North American composite panels operations.
- (f) The third quarter of 2006 includes charges of \$7 million for the impairment of fixed assets related to production curtailments.
- (g) The fourth quarter of 2006 includes \$344 million of income from the refund of countervailing and anti-dumping duties.
- (h) The fourth quarter of 2006 includes \$95 million of income related to a reversal of the reserves for alder litigation claims.

(6) Additional Fine Paper notes:

- (a) The first and second quarters of 2006 include charges of \$746 million and \$3 million, respectively, for the impairment of goodwill associated with the fine paper business.

(7) Additional Containerboard, Packaging and Recycling notes:

- (a) The second quarter of 2007 includes a \$29 million gain on the sale of a previously closed box plant site in California and \$3 million in charges related to a fire at the Closter, NJ box plant.
- (b) The second and third quarters of 2006 include charges of \$18 million and \$3 million, respectively, related to the restructuring of the Containerboard, Packaging and Recycling business model.

(8) Additional Real Estate and Related Assets notes:

- (a) The first and second quarters of 2007 includes net gains (losses) on land and lot sales of \$3 million and (\$1) million, respectively. The first, second, third and fourth quarters of 2006 include net gains (losses) on land and lot sales of \$33 million, (\$1) million, \$0, and \$110 million, respectively, or \$142 million year-to-date.
- (b) The second quarter of 2007 includes a gain of \$42 million on the sale of an apartment project. The fourth quarter of 2006 includes a \$28 million gain on the sale of an apartment building.
- (c) The second quarter of 2007 includes charges for the impairment of assets of \$12 million. The second, third, and fourth quarters of 2006 include charges for the impairment of assets of \$3 million, \$14 million, and \$19 million, respectively, or \$36 million year-to-date.
- (d) The first quarter of 2006 includes income of \$8 million related to a warranty insurance recovery and income of \$9 million related to recognition of deferred income in connection with partnership restructurings.

(9) Additional Corporate and Other notes:

- (a) The first quarter of 2007 includes a \$682 million pretax gain and the second quarter includes charges of \$4 million related to the distribution of the fine paper business and related assets to Weyerhaeuser shareholders.
- (b) The second quarter of 2007 includes a \$23 million charge for legal settlements and a contract termination.
- (c) The third quarter of 2006 includes an \$8 million charge to write off additional goodwill associated with the coastal British Columbia operations.
- (d) The third quarter of 2006 includes a \$9 million charge related to the acquisition of OrganicID, a research and development company.
- (e) The fourth quarter of 2006 includes a \$45 million pretax gain on the sale of the company's Irish composite panels operations.

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION (unaudited)**

Third party sales volumes:<sup>(1) (2)</sup>

	Q1		Q2		Year-to-date		Q3	Q4	Year-to-date
	April 1 2007	March 26, 2006	July 1, 2007	June 25, 2006	July 1, 2007	June 25, 2006	Sept. 24, 2006	Dec. 31, 2006	Dec. 31, 2006
Timberlands (thousands):									
Logs - cunits	750	935	762	808	1,512	1,743	850	843	3,436
Wood Products (millions):									
Softwood lumber - board feet	1,657	1,921	1,805	2,113	3,462	4,034	1,974	1,863	7,871
Plywood - square feet (3/8")	310	389	305	458	615	847	437	379	1,663
Veneer - square feet (3/8")	57	61	82	63	139	124	48	43	215
Composite panels - square feet (3/4")	36	302	35	324	71	626	139	37	802
Oriented strand board - square feet (3/8")	942	1,000	899	1,069	1,841	2,069	989	1,038	4,096
Hardwood lumber - board feet	89	103	99	110	188	213	100	99	412
Engineered I-Joists - lineal feet	82	114	108	137	190	251	110	95	456
Engineered solid section - cubic feet	7	9	10	11	17	20	9	7	36
Logs - cunits (in thousands)	46	55	33	46	79	101	26	42	169
Cellulose Fibers (thousands):									
Pulp - air-dry metric tons	594	651	524	647	1,118	1,298	625	698	2,621
Liquid packaging board - tons	67	56	82	71	149	127	72	76	275
Fine Paper (thousands): <sup>(2)</sup>									
Paper - tons	461	753	-	662	461	1,415	641	693	2,749
Coated groundwood - tons	38	52	-	59	38	111	59	64	234
Paper converting - tons	318	511	-	474	318	985	462	485	1,932
Containerboard, Packaging and Recycling (thousands):									
Containerboard - tons	259	211	230	189	489	400	202	254	856
Packaging - MSF	17,754	18,342	18,965	19,168	36,719	37,510	18,425	18,932	74,867
Recycling - tons	654	733	656	719	1,310	1,452	678	745	2,875
Kraft bags and sacks - tons	25	20	23	20	48	40	22	27	89
Real Estate and Related Assets:									
Single-family homes sold	1,684	1,472	1,139	1,325	2,823	2,797	906	838	4,541
Single-family homes closed	976	1,161	1,062	1,483	2,038	2,644	1,439	1,753	5,836
Single-family homes sold but not closed at end of period	2,207	3,105	2,284	2,947	2,284	2,947	2,414	1,499	1,499

<sup>(1)</sup> The fourth quarter of 2006 includes 14 weeks of operations compared to 13 weeks in all other quarters.

<sup>(2)</sup> First quarter 2007 results include 9 weeks of operations for fine paper and related assets, prior to the distribution of these assets to Weyerhaeuser shareholders.

**WEYERHAEUSER COMPANY  
STATISTICAL INFORMATION**

**Total production volumes:<sup>(1) (2)</sup>**

	Q1		Q2		Year-to-date		Q3	Q4	Year-to-date
	April 1 2007	March 26, 2006	July 1, 2007	June 25, 2006	July 1, 2007	June 25, 2006	Sept. 24, 2006	Dec. 31, 2006	Dec. 31, 2006
Timberlands (thousands):									
Fee depletion - cunits	2,140	2,132	2,038	2,083	4,178	4,215	2,040	2,195	8,450
Wood Products (millions):									
Softwood lumber - board feet	1,427	1,663	1,451	1,650	2,878	3,313	1,559	1,483	6,355
Plywood - square feet (3/8")	114	241	115	245	229	486	237	177	900
Veneer - square feet (3/8") <sup>(3)</sup>	298	455	338	455	636	910	494	335	1,739
Composite panels - square feet (3/4")	-	278	-	288	-	566	100	-	666
Oriented strand board - square feet (3/8")	968	1,073	847	1,062	1,815	2,135	1,009	1,022	4,166
Hardwood lumber - board feet	73	82	75	83	148	165	82	77	324
Engineered I-Joists - lineal feet	87	121	114	136	201	257	130	86	473
Engineered solid section - cubic feet	6	11	9	12	15	23	10	8	41
Cellulose Fibers (thousands):									
Pulp - air-dry metric tons	539	676	419	588	958	1,264	660	664	2,588
Liquid packaging board - tons	60	61	77	75	137	136	73	73	282
Fine Paper (thousands): <sup>(2)</sup>									
Paper - tons <sup>(4)</sup>	444	724	-	672	444	1,396	675	725	2,796
Coated groundwood - tons	43	56	-	56	43	112	59	59	230
Paper converting - tons	318	498	-	461	318	959	485	487	1,931
Containerboard, Packaging and Recycling (thousands):									
Containerboard - tons <sup>(5)</sup>	1,515	1,575	1,506	1,533	3,021	3,108	1,544	1,608	6,260
Packaging - MSF	19,007	19,550	19,721	20,290	38,728	39,840	19,341	20,670	79,851
Recycling - tons <sup>(6)</sup>	1,619	1,716	1,589	1,684	3,208	3,400	1,641	1,788	6,829
Kraft bags and sacks - tons	23	19	23	20	46	39	18	25	82

(1) The fourth quarter of 2006 includes 14 weeks of operations compared to 13 weeks in all other quarters.

(2) First quarter 2007 results include 9 weeks of operations for fine paper and related assets, prior to the distribution of these assets to Weyerhaeuser shareholders.

(3) Veneer production represents lathe production and includes volumes that are further processed into plywood and engineered lumber products by company facilities.

(4) Paper production includes unprocessed rolls and converted paper volumes.

(5) Containerboard production represents machine production and includes volumes that are further processed into packaging and kraft bags and sacks by company facilities.

(6) Recycling production includes volumes processed in Weyerhaeuser recycling facilities that are consumed by company facilities and brokered volumes.

**PRELIMINARY RESULTS - SUBJECT TO AUDIT**

**WEYERHAEUSER COMPANY  
STATISTICAL INFORMATION**

**CONDENSED CONSOLIDATED BALANCE SHEETS (unaudited)  
(in millions)**

	April 1 2007	July 1, 2007	Dec. 31, 2006
<b>Assets</b>			
<b>Weyerhaeuser</b>			
Current assets:			
Cash and cash equivalents	\$ 1,172	\$ 208	\$ 223
Receivables, less allowances	1,394	1,508	1,183
Inventories	1,437	1,308	1,355
Prepaid expenses	356	378	385
Assets held for sale	114	-	105
Current assets of discontinued operations	-	-	870
Total current assets	4,473	3,402	4,121
Property and equipment	6,850	6,775	7,061
Construction in progress	467	544	395
Timber and timberlands at cost, less fee stumpage charged to disposals	3,705	3,721	3,681
Investments in and advances to equity affiliates	498	510	499
Goodwill	2,158	2,181	2,185
Deferred pension and other assets	1,378	1,470	1,368
Restricted assets held by special purpose entities	915	916	917
Noncurrent assets of discontinued operations	-	-	3,011
	20,444	19,519	23,238
<b>Real Estate and Related Asset:</b>			
Cash and cash equivalents	13	7	20
Receivables, less allowances	77	75	144
Real estate in process of development and for sale	1,540	1,561	1,449
Land being processed for development	1,427	1,476	1,365
Investments in unconsolidated entities, less reserves	81	83	72
Other assets	396	383	423
Consolidated assets not owned	264	287	151
	3,798	3,672	3,624
Total assets	\$ 24,242	\$ 23,391	\$ 26,862
<b>Liabilities and Shareholders' Interest:</b>			
<b>Weyerhaeuser</b>			
Current liabilities:			
Notes payable and commercial paper	\$ 163	\$ 92	\$ 72
Current maturities of long-term debt	70	63	488
Accounts payable	920	1,010	948
Accrued liabilities	1,220	1,145	1,363
Current liabilities of discontinued operations	-	-	258
Total current liabilities	2,373	2,310	3,129
Long-term debt	6,849	5,980	7,069
Deferred income taxes	2,897	2,906	3,011
Deferred pension, other postretirement benefits and other liabilities	1,691	1,775	1,759
Liabilities (nonrecourse to Weyerhaeuser) held by special purpose entities	763	765	765
Noncurrent liabilities of discontinued operations	-	-	717
	14,573	13,736	16,450
<b>Real Estate and Related Asset:</b>			
Notes payable and commercial paper	427	412	-
Long-term debt	605	605	606
Other liabilities	565	539	606
Consolidated liabilities not owned	232	246	115
	1,829	1,802	1,327
Total liabilities	16,402	15,538	17,777
Shareholders' interest	7,840	7,853	9,085
Total liabilities and shareholders' interest	\$ 24,242	\$ 23,391	\$ 26,862

PRELIMINARY RESULTS - SUBJECT TO AUDIT

WEYERHAEUSER COMPANY  
STATISTICAL INFORMATION

STATEMENT OF CASH FLOWS

SELECTED INFORMATION (unaudited)  
(in millions)

(Weyerhaeuser only, excludes Real Estate & Related Asset

	Q1		Q2		Year-to-date		Q3	Q4	Year-to-date
	April 1, 2007	March 26, 2006	July 1, 2007	June 25, 2006	July 1, 2007	June 25, 2006	Sept. 24, 2006	Dec. 31, 2006	Dec. 31, 2006
Net cash from operations	\$ 180	\$ (324)	\$ 227	\$ 292	\$ 407	\$ (32)	\$ 373	\$ 887	\$ 1,228
Cash paid for property and equipment	\$ (114)	\$ (182)	\$ (140)	\$ (184)	\$ (254)	\$ (366)	\$ (173)	\$ (273)	\$ (812)
Cash paid for timberlands reforestation	\$ (12)	\$ (12)	\$ (12)	\$ (9)	\$ (24)	\$ (21)	\$ (6)	\$ (10)	\$ (37)
Cash received from issuances of debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ 1	\$ 4
Revolving credit facilities, notes and commercial paper borrowings, net	\$ 10	\$ (68)	\$ 22	\$ 19	\$ 32	\$ (49)	\$ 195	\$ (95)	\$ 51
Payments on debt	\$ (638)	\$ (158)	\$ (918)	\$ (10)	\$ (1,556)	\$ (168)	\$ (58)	\$ (5)	\$ (231)
Proceeds from the sale of operations	\$ 1,350	\$ -	\$ -	\$ -	\$ 1,350	\$ -	\$ 187	\$ 86	\$ 273
Repurchases of common stock	\$ -	\$ -	\$ (22)	\$ -	\$ (22)	\$ -	\$ (332)	\$ (340)	\$ (672)

PRELIMINARY RESULTS - SUBJECT TO AUDIT