

WEYERHAEUSER TAX TREATMENT OF DIVIDEND DISTRIBUTIONS MADE IN 2021

For shareholders of Weyerhaeuser Company (NYSE: WY), the 2021 dividend distributions totaling \$1.18 per share on the Common Stock CUSIP 96216610 traded under the symbol WY are classified for income tax purposes as Capital Gain Distributions which are treated as long-term capital gain. The common share dividends were paid as follows: \$0.17 on March 19, 2021; \$0.17 on June 18, 2021; \$0.17 on September 17, 2021; \$0.50 on October 19, 2021; and \$0.17 on December 17, 2021.

2021 Dividend Tax Reporting Information (Form 1099-DIV)

Record Date	Payable Date	Cash Distribution per Share	Capital Gain Distribution ⁽¹⁾	Non-dividend Distribution
03/05/2021	03/19/2021	\$0.170000	\$0.170000	\$0.000000
06/04/2021	06/18/2021	\$0.170000	\$0.170000	\$0.000000
09/03/2021	09/17/2021	\$0.170000	\$0.170000	\$0.000000
10/05/2021	10/19/2021	\$0.500000	\$0.500000	\$0.000000
12/03/2021	12/17/2021	\$0.170000	\$0.170000	\$0.000000
	Totals	\$1.180000	\$1.180000	\$0.000000

Because the company's dividend distributions are characterized as capital gains, they are not Qualified Dividends eligible for the 20% qualified business income deduction (Section 199A deduction).

The company anticipates that the tax treatment of its 2022 distributions will have a significant non-dividend component due to the supplemental dividend that it expects to declare and pay in first quarter 2022.

Shareholders are encouraged to consult their tax advisor to determine the specific effect these distributions may have on their individual tax situation.

(1) For purposes of section 1061 of the Internal Revenue Code, the Company is disclosing that both the One Year and Three Year amounts are \$0.00/share. Section 1061 is generally applicable to direct and indirect holders of "applicable partnership interests."

Our common stock trades on the New York Stock Exchange under the symbol WY. Learn more at https://investor.weyerhaeuser.com/.