

CHARTER OF THE COMPENSATION COMMITTEE OF THE BOARD OF DIRECTORS OF WORKDAY, INC.

(April 19, 2023)

I. PURPOSE

The purpose of the Compensation Committee (the “*Committee*”) of the Board of Directors (the “*Board*”) of Workday, Inc. (“*Workday*”) is to:

1. Determine and approve, or recommend to the independent directors of the Board for approval, the compensation of the Chief Executive Officer or the Co-Chief Executive Officers, as the case may be (individually or collectively, the “*CEO*”), and the compensation of all directors of Workday;
2. Review and approve, or recommend that the Board to approve, the compensation of Workday’s executive officers as defined under Section 16 of the Securities Exchange Act of 1934, as amended (the “*Exchange Act*”) other than the CEO, as well as other executive management of Workday (together with the CEO, the “*Executive Officers*”, and individually each an “*Executive Officer*”);
3. Review and provide general oversight of Workday’s compensation structure, including incentive compensation plans and benefits programs;
4. Review and make executive compensation-related disclosures required by the Securities and Exchange Commission (the “*SEC*”);
5. Conduct an assessment of executive talent and succession planning for further consideration by the Board;
6. Oversee Workday’s strategies and policies related to human capital management; and
7. Perform other duties and responsibilities as are enumerated in and consistent with this charter, Workday’s Certificate of Incorporation and Bylaws, and governing law, as the Committee or the Board deems appropriate.

II. MEMBERSHIP

1. Membership and Appointment. The Committee will consist of two or more members of the Board, with the exact number determined from time to time by the Board. All members of the Committee will be appointed by, and serve at the discretion of, the Board.
2. Independence. Each member of the Committee will: (i) be an “independent director” as defined under the applicable rules, regulations, and listing requirements of the stock exchange(s) on which Workday is listed, as amended from time to time (“*Exchange Rules*”), except as otherwise permitted by the Exchange Rules; (ii) be a non-employee director, as defined in Rule 16b-3 under Section 16 of the Exchange Act, except as otherwise permitted under the Exchange Act; (iii) be free from any relationship that, in the opinion of the Board, would interfere with the exercise of independent judgment as a Committee member; and (iv) meet any other requirements imposed by applicable law, regulations, or rules, subject to any applicable exemptions and transition provisions.
3. Term. The members will each serve until their respective terms as members of the Board expire, subject to earlier resignation or removal by the Board.

4. Committee Chair. The Board may appoint a member of the Committee to serve as the chairperson of the Committee (the “*Chair*”). If the Board does not appoint a Chair, the Committee members will designate a Chair by their majority vote. The Chair will set the agenda for Committee meetings and conduct the proceedings of those meetings.

5. Subcommittees. The Committee may form subcommittees for any purpose that the Committee deems appropriate and may delegate to subcommittees such power and authority as the Committee deems appropriate. If designated, each subcommittee will establish its own schedule and maintain written minutes of its meetings and actions by written consent, which minutes and actions will be filed with the minutes of the meetings of the Board. The Committee shall not delegate to a subcommittee any power or authority required by law, regulation, or listing standard to be exercised by the Committee as a whole.

6. Delegation. When appropriate and permissible under legal or regulatory requirements, the Committee may delegate authority to one or more directors or authorized officers of Workday, who need not be members of the Committee.

7. Duly Authorized Actions. Any actions taken by the Committee during any period in which one or more members fail for any reason to meet the membership requirements set forth above shall be nonetheless duly authorized actions of the Committee for all corporate purposes, except to the extent required by law or determined necessary by the Committee to satisfy regulatory or listing standards.

III. RESPONSIBILITIES AND DUTIES

The principal responsibilities and duties of the Committee are set forth below. These duties are set forth as a guide with the understanding that the Committee will carry them out in a manner that is appropriate given Workday’s needs and circumstances. The Committee may supplement them as appropriate and may establish policies and procedures from time to time that it deems necessary or advisable in fulfilling its responsibilities.

1. CEO Compensation and Performance Evaluation. The Committee will annually review and approve corporate goals and objectives relevant to the salary, cash-based incentive compensation, and equity-based compensation, as applicable, of Workday’s CEO; evaluate the performance of Workday’s CEO in light of these goals and objectives; and either as a Committee or together with the other independent directors of the Board determine and approve the compensation of the CEO based on this evaluation. The CEO may not be present during voting or deliberations regarding his or her compensation.

2. Executive Officer Compensation and Performance Evaluation. The Committee will review and approve, or recommend that the Board approve, the compensation of Executive Officers other than the CEO and evaluate the performance of such Executive Officers. Among the factors that the Committee may consider when evaluating the compensation of such Executive Officers are (a) the recommendations of management with respect to compensation of such Executive Officers; (b) the recommendations of the Board or any Board member; (c) consistency with Workday’s compensation strategy; (d) internal equity considerations; (e) a selection of peer companies used for compensation analysis as well as compensation methodologies, competitive practices, best practices, and trends; and (f) applicable legal, accounting, tax, and regulatory considerations. No Executive Officer should attend that portion of any meeting where such executive’s performance or compensation is discussed, unless specifically invited by the Committee.

3. Employment Arrangements. The Committee will review and approve, or recommend that the Board approve, the entering into or amendment or extension of any offer letter, employment contract, severance, change-in-control arrangement, or similar arrangement with any Executive Officer. The Committee will periodically review Workday’s recoupment policies and practices, and other policies as

requested by Workday's management, and recommend material revisions for approval by the Board or management, as appropriate.

4. Compensation Strategy. The Committee will annually review Workday's overall compensation strategy, including base salary, incentive compensation, and equity-based grants, to ensure that it promotes stockholder interests and supports Workday's strategic and tactical objectives, and that it provides for appropriate rewards and incentives for Workday's management and employees. If desirable or required under any rules or regulations of the Securities and Exchange Commission ("**SEC Rules**"), the Committee will review whether Workday's compensation structure encourages undue or inappropriate risk-taking by Workday personnel.

5. Incentive Compensation Plans. The Committee will review, adopt, and amend, or make recommendations to the Board with respect to, all incentive-compensation and equity-based plans that are subject to Board approval and in which any Executive Officer participates, and the cash amounts and aggregate numbers of shares reserved for issuance thereunder, after taking into consideration Workday's strategies with respect to cash-based and equity-based compensation. The Committee will review and approve, or make recommendations to the Board with respect to, any corporate goals, objectives, and performance targets applicable to such plans to which any Executive Officer is subject. In addition, if required by the terms of such plans, the Committee will administer and interpret Workday's incentive-compensation and equity-based plans and agreements thereunder, including the company-wide Workday Bonus Plan, and may delegate such authority to the extent such delegation is permitted.

6. Equity Awards. The Committee will review and approve equity awards to the CEO and review and approve, or recommend that the Board approve, equity awards to the Executive Officers other than the CEO. The Committee may approve, delegate, or recommend that the Board delegate, to one or more Executive Officers of Workday the authority to make equity awards to non-Executive Officers; provided that the price per share of any option award in accordance with the foregoing delegation is no less than the fair market value of Workday's common stock on the date of grant; and provided further, that such equity awards will be subject to any equity award guidelines adopted by the Board or Committee.

7. Benefit Programs and Perquisites. The Committee will monitor the effectiveness of non-equity based benefit programs, and in particular benefit programs in which Executive Officers may participate. If required by the terms of such plans, the Committee will administer and interpret any non-equity based benefit plan, and may delegate such authority to the extent such delegation is permitted. In addition, the Committee will periodically review and approve policies and procedures relating to perquisites of Executive Officers, and other policies as requested by Workday's management, and recommend material revisions for approval by the Board or management, as appropriate.

8. Director Compensation. The Committee will recommend to the Board, for determination by the Board, the form and amount of compensation to be paid or awarded to Workday's directors, including compensation for service on the Board or on committees of the Board, which may include additional compensation for committee chairs. Such compensation may include retainers or per meeting fees. The Committee will also review and approve, or delegate to management, the form and amount of consideration to be paid or awarded to members of Workday's CEO Advisory Board and any equity awards awarded to members of the EMEA Advisory Board. The Committee will periodically review and approve proposed changes to Workday's stock ownership guidelines applicable to members of the Board and/or the Executive Officers.

9. Succession Planning. The Committee will work with management and the independent directors of the Board to conduct a review of potential successors to Executive Officer positions, including an overall assessment of executive talent, policies and principles for CEO selection, and succession in the event of an

emergency. The Committee will also review other leadership and management processes upon request of the Board.

10. SEC Disclosures. The Committee will (i) review and discuss with management Workday's Compensation Discussion and Analysis, and any other "say on pay" voting material, to be included in the proxy statement, and make a recommendation to the Board with respect to the inclusion of such material in applicable filings with the SEC; (ii) review and approve the selection of peer companies used for compensation analysis and best practices in compensation methodologies, competitive practices, and trends; and (iii) prepare and approve a Compensation Committee report for inclusion in Workday's SEC filings, in accordance with applicable SEC Rules and any other applicable rules and regulations.

11. Say-on-Pay Votes. The Committee will consider and determine, or make recommendations to the Board regarding, the frequency with which stockholder votes on executive compensation ("say-on-pay" votes) should occur, as well the frequency with which say-on-pay votes will be included in Workday's proxy statements pending the next such say-on-pay vote. In connection with its evaluation of the compensation of Executive Officers, the Committee will consider the results of the most recent say-on-pay vote, if applicable, and make any adjustments to compensation practices for Executive Officers as it deems appropriate in response thereto.

12. Regulatory Compliance. The Committee will oversee Workday's compliance with regulatory requirements associated with compensation of its directors, Executive Officers, and employees. In addition, the Committee will assist the Board and management of Workday in complying with the prohibitions against personal loans to or for any director or Executive Officer.

13. Human Capital Management. The Committee will review, and provide input to management of Workday on, matters relating to Workday's human capital resources, which may include strategies and policies regarding Workday's total rewards programs; belonging and diversity; hiring and retention; and employee development, engagement, and wellbeing.

14. Risk Management. The Committee will review with management Workday's major compensation and human capital-related risk exposures and the steps management has taken to monitor or mitigate such exposures.

15. Other. The Committee will perform any other activities required by applicable law, rules or regulations, and take such other actions and perform and carry out any other responsibilities and duties delegated to it by the Board or as the Committee deems necessary or appropriate consistent with its purpose.

IV. STUDIES AND ADVISERS

The Committee may conduct, direct, supervise, or authorize studies of, or investigations into, matters within the Committee's scope of responsibility, with full and unrestricted access to all management and other employees, books, records, documents, and facilities of Workday. The Committee has the sole authority and right, at Workday's expense, to retain or obtain the advice of independent legal counsel, compensation consultants, or other advisers to assist the Committee in connection with its functions. The Committee shall be directly responsible for the appointment, compensation, and oversight of the work of any compensation consultant, legal counsel and other adviser retained by the Committee, and Workday will provide appropriate funding, as determined by the Committee, for payment of reasonable compensation to a compensation consultant, legal counsel or any other adviser. The Committee shall review and assess the independence of such advisers in accordance with, and taking into consideration the factors specified in, applicable Exchange Rules and SEC Rules.

V. MEETINGS, MINUTES, AND REPORTS

1. Meetings. The Committee will meet at least twice per year, or more frequently as determined appropriate by the Committee. The Chair, in consultation with the other member(s) of the Committee, will set or approve the dates, times, and places of such meetings. The Committee may also act by unanimous written consent in lieu of a meeting in accordance with Workday's Bylaws. A quorum of the Committee for the transaction of business will be a majority of its members.

The Committee or the Chair may invite any director, executive, or employee of Workday, or such other persons, as it deems appropriate in order to carry out its responsibilities, to attend and participate (in a non-voting capacity) in all or a portion of any Committee meeting.

2. Minutes. The Chair will designate a secretary for each meeting, who need not be a member of the Committee. The Committee will maintain written minutes of its meetings and copies of its actions by written consent, and will cause such minutes and copies of written consents to be filed with the minutes of the meetings of the Board.

3. Reports. The Chair will report to the Board from time to time with respect to the activities of the Committee, including on significant matters related to the Committee's responsibilities and the Committee's deliberations and actions.

VI. COMPENSATION

Members of the Committee will receive such fees, if any, for their service as Committee members as may be determined by the Board, which may include additional compensation for the Chair. Such fees may include retainers or per meeting fees, and will be paid in such form of consideration as is determined by the Board in accordance with applicable law and the SEC Rules.

VII. REVIEW OF COMMITTEE COMPOSITION, PERFORMANCE, AND CHARTER

The Committee will evaluate its composition and performance on an annual basis and submit a report to the Board. The Committee will also review and reassess the adequacy of this Charter annually and recommend to the Board any changes the Committee determines are appropriate.

VIII. PUBLICATION

Workday will make this Charter freely available to stockholders on request and will publish it on Workday's web site.