

ALTUS CAPITAL LIMITED

21 Wing Wo Street, Central, Hong Kong

Tel : (852) 2522 6122

Fax : (852) 2522 6992

E-mail Address:

mail@altus.com.hk

September 9, 2024

Board of Directors

Zhihu Inc.

18 Xueqing Road

Haidian District, Beijing 100083

People's Republic of China

Dear Sirs and Madams,

CONDITIONAL VOLUNTARY CASH OFFERS OF ZHIHU INC. TO BUY BACK UP TO 46,921,448 CLASS A ORDINARY SHARES (INCLUDING IN THE FORM OF AMERICAN DEPOSITARY SHARES) AT A PRICE OF HK\$9.11 PER CLASS A ORDINARY SHARE (EQUIVALENT OF US\$3.50 PER ADS)

We refer to the offer document issued by Zhihu Inc. dated September 9, 2024 (the “**Offer Document**”) relating to the above captioned matter. Capitalised terms used in this letter shall have the same meanings as those defined in the Offer Document, unless the context requires otherwise.

We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Offer Document with the inclusion therein of our letter (the “**IFA Letter**”) and references to our name, in the form and context in which they are included in the Offer Document.

We further consent to the IFA Letter and this letter being made available for public inspection as described in the section headed “Documents available for inspection” in Appendix IV to the Offer Document.

Yours faithfully,

For and on behalf of

ALTUS CAPITAL LIMITED



Chang Sean Pey

Responsible Officer