

MESSAGE ABOUT OUR ANNUAL SHAREHOLDERS MEETING ON MARCH 28, 2024**Withdrawal of certain proposals submitted by MÉDAC**

A shareholder of Air Canada, *Mouvement d'éducation et de défense des actionnaires* (MÉDAC), submitted five proposals for consideration at its 2024 annual shareholder meeting. Schedule C of the management proxy circular for the meeting has the proposals. You can find it on Air Canada's website at aircanada.com/investors and on sedarplus.ca.

Since the publication of our circular, MÉDAC and Air Canada continued their engagement with respect to the proposals, including considering the responses provided by Air Canada in its circular.

MÉDAC has chosen to withdraw three of their proposals, namely Proposal no. 1 (Incentive compensation for all employees in light of ESG objectives), Proposal no. 3 (Disclosure of languages mastered by executives) and Proposal no. 4 (Disclosure of languages mastered by directors). Therefore, there will not be a vote on those three withdrawn proposals.

MÉDAC's remaining two proposals will be submitted to a vote at the meeting, namely Proposal no. 2 (In person annual meetings of shareholders) and Proposal no. 5 (Appointment of the external auditor). The supporting statements and responses related to these proposals can be found in our circular.

March 6, 2024