

**AIR CANADA
ANNUAL MEETING OF SHAREHOLDERS
MARCH 28, 2024**

Report of Voting Results

Air Canada reports on the results obtained, in each case through votes cast by ballot, at the annual meeting of its shareholders held on March 28, 2024 (the "Meeting"), in accordance with Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*.

1. Election of directors

The 13 nominees for directors who were proposed by Air Canada were elected, as follows:

	% For	% Against
1 Ameer Chande	98.67%	1.33%
2 Christie J.B. Clark	96.98%	3.02%
3 Gary A. Doer	97.70%	2.30%
4 Rob Fyfe	98.12%	1.88%
5 Michael M. Green	95.61%	4.39%
6 Jean Marc Huot	96.24%	3.76%
7 Claudette McGowan	99.47%	0.53%
8 Madeleine Paquin	97.35%	2.65%
9 Michael Rousseau	98.16%	1.84%
10 Vagn Sørensen	87.66%	12.34%
11 Kathleen Taylor	96.75%	3.25%
12 Annette Verschuren	96.40%	3.60%
13 Michael M. Wilson	97.78%	2.22%

2. Appointment of auditors

PricewaterhouseCoopers LLP were appointed as Air Canada's auditors.

- Votes in favour: 91.98%
- Votes withheld: 8.02%

3. Increasing the number of shares reserved and authorized for issuance under Air Canada's Long-Term Incentive Plan

The resolution increasing the number of shares reserved and authorized for issuance under Air Canada's Long-Term Incentive Plan was approved.

- Votes in favour: 91.90%
- Votes against: 8.10%

4. Advisory resolution on approach to executive compensation

The advisory resolution on the approach to executive compensation was approved.

- Votes in favour: 70.38%
- Votes against: 29.62%

*If the votes that one shareholder cast against the resolution are excluded, support for Air Canada's approach to executive compensation was 88.58% of the votes cast by all other shareholders who were present or represented at the Meeting. Air Canada understands that the relevant shareholder's reasons for its vote have in the past included its view of executive compensation in the context of the pandemic and Air Canada having sought government support, as disclosed in the Air Canada's management information circular for the Meeting.

5. Shareholder proposal no. 2 – In person annual meetings of shareholders

The advisory shareholder proposal in respect of in-person annual meetings of shareholders was approved.

- Votes in favour: 82.22%
- Votes against: 17.78%

6. Shareholder proposal no. 5 – Appointment of external auditors

The advisory shareholder proposal in respect of the appointment of external auditors was not approved.

- Votes in favour: 8.63%
- Votes against: 91.37%