



Anaconda Mining is a growing gold producer with operations in Newfoundland and Nova Scotia.

➤ **Projects in Stable, Low-risk Mining Jurisdictions**

- Point Rouse Project, Newfoundland
  - 16,000 ounces of annual production
- Goldboro Gold Project, Nova Scotia
  - PEA – Average 41,000 ounces of yearly production beginning in 2021

➤ **High Growth in next 3 to 5 Years**

- Annual gold production – 50,000 to 60,000 ounces by 2021
- Regional M&A – Catalyst to reach 100,000 ounces of annual production
- Significant exploration upside at Goldboro and Point Rouse

➤ **Operating infrastructure at the Point Rouse Project**

- 1,300 tpd operating mill
- In-Pit tailings Facility (15+ years capacity)
- Deep water Port (Capacity - Panamax size vessels)

Market Capitalization  
**\$ 32.5 M**

Outstanding:  
**\$ 118 M**

Options and Warrants  
**\$ 8.1 M and \$ 16.4 M**

Fully Diluted  
**\$ 142.5 M**

Cash  
**\$7.6 M**

Share Price:  
**\$0.275\***

52 Week High/Low:  
**\$0.22 - \$0.56**

*\*Closing price as of Sept 18, 2018.*

**EXPERIENCED MANAGEMENT TEAM**

**Dustin Angelo**  
President and CEO, Director

**Robert Dufour**  
Chief Finance Officer

**Gordana Slepcev**  
Chief Operation Officer

**Rahim Kassim-Lakha**  
VP, Corporate Development

**Paul McNeill**  
VP, Exploration

**Allan Cramm**  
VP, Innovation & Development

**Lynn Hammond**  
VP, Public Relations



# Goldboro PEA Highlights

LOM production  
375,931oz.

8.8-year mine life

~41,000 oz./year

Avg. Operating Cash Cost  
US\$525/oz.\*

AISC  
US\$640/oz.\*

Pre-tax NPV @5% C\$137M

IRR 38.4%

Payback 2.9 years

Open pit grade of  
2.99g/t  
[0.8g/t cut-off grade]

Underground grade of  
6.83 g/t  
[3 g/t cut-off grade]

Up-front Capital Costs

~C\$47.M

After-tax NPV @5% C\$88M

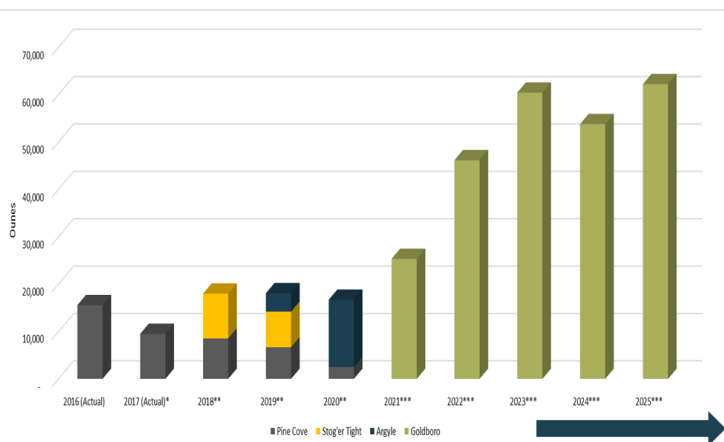
IRR 29.3%

Payback 3.3 years

\*Assume 0.80 USD: 1 CAD exchange rate per the NI 43-101 Report "Goldboro Project Preliminary Economic Assessment". Effective Date: January 17, 2018

## Mineral Resource Plan – Point Rouse and Goldboro

## Mineral Resources



Category	Tonnes	Grade (g/t)	Ounces (Au)
<b>Goldboro<sup>1</sup></b>			
Open Pit M+I	856,300	3.07	84,500
Underground - M+I Resources	2,921,700	5.52	518,200
Open Pit - Inferred Resources	58,500	4.10	7,700
Underground - Inferred Resources	2,067,900	6.70	445,500
<b>Point Rouse<sup>2</sup></b>			
Indicated Resources	1,610,600	2.30	119,570
Inferred Resources	1,245,300	1.95	78,090
<b>Total M+I Resources</b>			<b>722,270</b>
<b>Total Inferred Resources</b>			<b>531,290</b>

\* 2017 Reflects a seven-month stub year ending December 31, 2017

\*\* Based on the Measured and Indicated Mineral Resources from the "NI 43-101 Technical Report, Mineral Resource and Mineral Reserve Update on the Point Rouse project Baie Verte, Newfoundland and Labrador, Canada". Effective Date: December 31, 2017.

\*\*\* Based on the NI 43-101 Report "Goldboro Project Preliminary Economic Assessment". Effective Date: January 17, 2018.

1. Updated Mineral Resource Estimate as announced on Oct 25, 2018 for the Goldboro Gold Project.
2. Based on the Measured and Indicated Mineral Resources from the "NI 43-101 Technical Report, Mineral Resource and Mineral Reserve Update on the Point Rouse project Baie Verte, Newfoundland and Labrador, Canada". Effective Date: December 31, 2017.

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**TSX: ANX**  
**From the ground up**