

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

| OMB APPROVAL | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|---|---|--|
| 1. Name and Address of Reporting Person* McAllister Michael Gerard _____ (Last) (First) (Middle) C/O 500 CENTRE STREET SE _____ (Street) CALGARY A0 T2P2S5 _____ (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol ENCANA CORP [ECN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) EVP & COO |
| | 3. Date of Earliest Transaction (Month/Day/Year) 02/26/2018 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |

Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|---------------------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Options (Tandem Stock Appreciation) | \$10.87 ⁽³⁾ | 02/26/2018 | | A | | 104,019 | | (1) | 02/26/2025 | Common Shares | 104,019 | \$0 | 104,019 | D | |
| Rights (Restricted Share Unit) | (2) | 02/26/2018 | | A | | 54,506 | | (2) | 02/26/2021 ⁽²⁾ | Common Shares | 54,506 | \$0 | 54,506 | D | |

Explanation of Responses:

- 30% vest on February 26, 2019, 30% vest on February 26, 2020 and 40% vest on February 26, 2021, subject to the grantee's active employment on such dates and the terms and conditions of the employee stock option plan.
- Each Restricted Share Unit (each, "RSU") is the economic equivalent of one common share of Encana Corporation and attracts dividend equivalent RSUs. The RSUs vest on February 26, 2021, subject to the grantee's active employment on such date and the terms and conditions of the RSU plan.
- The exercise price for Options granted is determined in Canadian dollars at a price of CAD\$13.76 per share and is based on the volume-weighted average price of a common share of Encana Corporation on the Toronto Stock Exchange for the five trading days prior to the transaction date. The price has been converted to U.S. dollars using the Bank of Canada exchange rate on the transaction date.

Remarks:

/s/ Dawna Gibb, by Power of Attorney.

02/27/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.