



## **Encana Corporation**

Interim Supplemental Information  
*(unaudited)*

For the period ended March 31, 2018

U.S. Dollars / U.S. Protocol

## Supplemental Financial Information *(unaudited)*

### Financial Results

(US\$ millions, unless otherwise specified)	2018	2017				
	Q1	Year	Q4	Q3	Q2	Q1
Net Earnings (Loss)	<b>151</b>	827	(229)	294	331	431
Per share - Diluted <sup>(1)</sup>	<b>0.16</b>	0.85	(0.24)	0.30	0.34	0.44
Non-GAAP Operating Earnings (Loss) <sup>(2)</sup>	<b>156</b>	422	114	24	180	104
Per share - Diluted <sup>(1)</sup>	<b>0.16</b>	0.43	0.12	0.02	0.18	0.11
Non-GAAP Cash Flow <sup>(3)</sup>	<b>400</b>	1,343	444	270	351	278
Per share - Diluted <sup>(1)</sup>	<b>0.41</b>	1.38	0.46	0.28	0.36	0.29
Effective Tax Rate using Canadian Statutory Rate	<b>27.0%</b>	27.0%				
Foreign Exchange Rates (US\$ per C\$1)						
Average	<b>0.791</b>	0.771	0.787	0.798	0.744	0.755
Period end	<b>0.776</b>	0.797	0.797	0.801	0.771	0.751
<b>Non-GAAP Operating Earnings Summary</b>						
Net Earnings (Loss)	<b>151</b>	827	(229)	294	331	431
Before-tax (Addition) Deduction:						
Unrealized gain (loss) on risk management	<b>68</b>	442	46	(76)	110	362
Non-operating foreign exchange gain (loss)	<b>(100)</b>	281	(19)	203	63	34
Gain (loss) on divestitures	<b>3</b>	404	(1)	406	-	(1)
	<b>(29)</b>	1,127	26	533	173	395
Income tax	<b>24</b>	(722)	(369)	(263)	(22)	(68)
After-tax (Addition) Deduction	<b>(5)</b>	405	(343)	270	151	327
Non-GAAP Operating Earnings (Loss) <sup>(2)</sup>	<b>156</b>	422	114	24	180	104
<b>Non-GAAP Cash Flow Summary</b>						
Cash From (Used in) Operating Activities	<b>381</b>	1,050	369	357	218	106
(Add back) Deduct:						
Net change in other assets and liabilities	<b>(11)</b>	(40)	(13)	(11)	(4)	(12)
Net change in non-cash working capital	<b>(8)</b>	(253)	(62)	98	(129)	(160)
Current tax on sale of assets	<b>-</b>	-	-	-	-	-
Non-GAAP Cash Flow <sup>(3)</sup>	<b>400</b>	1,343	444	270	351	278
Non-GAAP Cash Flow Margin (\$/BOE) <sup>(4)</sup>	<b>13.70</b>	11.75	14.40	10.34	12.19	9.72

(1) Net earnings (loss), non-GAAP operating earnings (loss) and non-GAAP cash flow per common share are calculated using the weighted average number of Encana common shares outstanding as follows:

(millions)	2018	2017				
	Q1	Year	Q4	Q3	Q2	Q1
Weighted Average Common Shares Outstanding						
Basic	<b>971.5</b>	973.1	973.1	973.1	973.0	973.0
Diluted	<b>971.5</b>	973.1	973.1	973.1	973.0	973.0

(2) Non-GAAP Operating Earnings (Loss) is a non-GAAP measure defined as net earnings (loss) excluding non-recurring or non-cash items that Management believes reduces the comparability of the Company's financial performance between periods. These items may include, but are not limited to, unrealized gains/losses on risk management, impairments, restructuring charges, non-operating foreign exchange gains/losses, gains/losses on divestitures and gains on debt retirement. Income taxes may include valuation allowances and the provision related to the pre-tax items listed, as well as income taxes related to divestitures and U.S. tax reform, and adjustments to normalize the effect of income taxes calculated using the estimated annual effective income tax rate.

(3) Non-GAAP Cash Flow is a non-GAAP measure defined as cash from (used in) operating activities excluding net change in other assets and liabilities, net change in non-cash working capital and current tax on sale of assets.

(4) Non-GAAP Cash Flow Margin is a non-GAAP measure calculated as Non-GAAP Cash Flow per BOE of production.

### Financial Metrics

	2018	2017
	Q1	Year
Debt to Adjusted Capitalization <sup>(1)</sup>	<b>22%</b>	22%
Net Debt to Adjusted EBITDA <sup>(1)</sup>	<b>2.2x</b>	2.3x

(1) These financial metrics are non-GAAP measures monitored by Management as indicators of the Company's overall financial strength. These non-GAAP measures are defined and calculated in the Non-GAAP Definitions and Reconciliations document located on the Company's website.

## Supplemental Operating Information *(unaudited)*

### Production Volumes by Product

(average)	2018		2017			
	Q1	Year	Q4	Q3	Q2	Q1
Oil (Mbbls/d)	83.0	76.3	85.0	75.2	77.4	67.4
NGLs - Plant Condensate (Mbbls/d)	30.2	26.3	33.7	27.9	22.8	20.5
NGLs - Other (Mbbls/d)	32.0	26.5	33.9	24.4	24.7	23.0
Oil & NGLs (Mbbls/d)	145.2	129.1	152.6	127.5	124.9	110.9
Natural Gas (MMcf/d)	1,075	1,104	1,096	939	1,146	1,241
Total (MBOE/d)	324.4	313.2	335.2	284.0	316.0	317.9

### Production Volumes by Segment

(average)	2018		2017			
	Q1	Year	Q4	Q3	Q2	Q1
Oil (Mbbls/d)						
Canadian Operations	0.4	0.4	0.4	0.6	0.4	0.4
USA Operations	82.6	75.9	84.6	74.6	77.0	67.0
	83.0	76.3	85.0	75.2	77.4	67.4
NGLs - Plant Condensate (Mbbls/d)						
Canadian Operations	27.5	23.1	30.2	22.8	20.5	18.7
USA Operations	2.7	3.2	3.5	5.1	2.3	1.8
	30.2	26.3	33.7	27.9	22.8	20.5
NGLs - Other (Mbbls/d)						
Canadian Operations	10.4	6.0	9.6	4.5	4.7	5.0
USA Operations	21.6	20.5	24.3	19.9	20.0	18.0
	32.0	26.5	33.9	24.4	24.7	23.0
NGLs - Total (Mbbls/d)						
Canadian Operations	37.9	29.1	39.8	27.3	25.2	23.7
USA Operations	24.3	23.7	27.8	25.0	22.3	19.8
	62.2	52.8	67.6	52.3	47.5	43.5
Oil & NGLs (Mbbls/d)						
Canadian Operations	38.3	29.5	40.2	27.9	25.6	24.1
USA Operations	106.9	99.6	112.4	99.6	99.3	86.8
	145.2	129.1	152.6	127.5	124.9	110.9
Natural Gas (MMcf/d)						
Canadian Operations	936	838	946	736	785	885
USA Operations	139	266	150	203	361	356
	1,075	1,104	1,096	939	1,146	1,241
Total (MBOE/d)						
Canadian Operations	194.3	169.1	197.7	150.4	156.6	171.7
USA Operations	130.1	144.1	137.5	133.6	159.4	146.2
	324.4	313.2	335.2	284.0	316.0	317.9

### Oil & NGLs Production Volumes

(average Mbbls/d)	2018		2017					
	% of Total	Q1	% of Total	Year	Q4	Q3	Q2	Q1
Oil	57	83.0	59	76.3	85.0	75.2	77.4	67.4
NGLs - Plant Condensate	21	30.2	20	26.3	33.7	27.9	22.8	20.5
Oil & Plant Condensate	78	113.2	79	102.6	118.7	103.1	100.2	87.9
Butane	6	9.3	6	7.3	9.6	7.0	6.7	6.2
Propane	9	12.9	8	10.5	13.8	9.3	9.7	9.1
Ethane	7	9.8	7	8.7	10.5	8.1	8.3	7.7
NGLs - Other	22	32.0	21	26.5	33.9	24.4	24.7	23.0
Oil & NGLs	100	145.2	100	129.1	152.6	127.5	124.9	110.9

## Supplemental Financial & Operating Information *(unaudited)*

### Results of Operations

#### Revenues and Realized Gains (Losses) on Risk Management

(US\$ millions)	2018		2017			
	Q1	Year	Q4	Q3	Q2	Q1
Canadian Operations						
Revenues, excluding Realized Gains (Losses) on Risk Management <sup>(1)</sup>						
Oil	3	7	2	2	1	2
NGLs <sup>(2)</sup>	179	481	184	106	97	94
Natural Gas	209	662	177	118	166	201
	391	1,150	363	226	264	297
Realized Gains (Losses) on Risk Management						
Oil	-	-	-	-	-	-
NGLs <sup>(2)</sup>	(21)	(4)	(8)	4	1	(1)
Natural Gas	33	26	24	21	1	(20)
	12	22	16	25	2	(21)
USA Operations						
Revenues, excluding Realized Gains (Losses) on Risk Management <sup>(1)</sup>						
Oil	471	1,360	423	315	324	298
NGLs <sup>(2)</sup>	52	193	65	50	38	40
Natural Gas	32	296	36	55	102	103
	555	1,849	524	420	464	441
Realized Gains (Losses) on Risk Management						
Oil	(56)	18	(12)	14	16	-
NGLs <sup>(2)</sup>	-	(1)	(2)	-	1	-
Natural Gas	11	(6)	-	-	(1)	(5)
	(45)	11	(14)	14	16	(5)

(1) Excludes other revenues with no associated production volumes, but includes intercompany marketing fees transacted between the Company's operating segments.

(2) Includes plant condensate.

#### Per-unit Results, Excluding the Impact of Realized Gains (Losses) on Risk Management <sup>(1)</sup>

(US\$/BOE)	2018		2017			
	Q1	Year	Q4	Q3	Q2	Q1
Total Canadian Operations Netback						
Price	22.29	18.61	19.91	16.29	18.52	19.23
Production, mineral and other taxes	0.23	0.33	0.23	0.42	0.39	0.30
Transportation and processing	10.87	9.35	9.58	10.00	9.30	8.56
Operating	1.59	1.92	1.80	2.50	1.52	1.91
Netback	9.60	7.01	8.30	3.37	7.31	8.46
Total USA Operations Netback						
Price	47.39	35.16	41.52	34.13	31.92	33.59
Production, mineral and other taxes	2.12	1.74	2.22	1.69	1.29	1.84
Transportation and processing	2.26	3.12	1.82	2.55	3.54	4.44
Operating	6.28	6.18	6.19	6.57	5.60	6.43
Netback	36.73	24.12	31.29	23.32	21.49	20.88
Total Operations Netback						
Price	32.35	26.22	28.78	24.67	25.29	25.82
Production, mineral and other taxes	0.99	0.98	1.04	1.01	0.85	1.01
Transportation and processing	7.42	6.49	6.39	6.50	6.39	6.67
Operating	3.47	3.88	3.60	4.41	3.58	3.99
Netback	20.47	14.87	17.75	12.75	14.47	14.15

(1) Netback is a common metric used in the oil and gas industry to measure operating performance on a per-unit basis and is considered a non-GAAP measure. The netbacks disclosed above do not meet the requirements outlined in National Instrument 51-101 and have been calculated on a BOE basis using product revenues, excluding the impact of realized gains and losses on risk management, less costs associated with delivering the product to market, including production, mineral and other taxes, transportation and processing expense and operating expense. For additional information regarding non-GAAP measures, including Netback reconciliations, see the Company's website.

#### Other Per-unit Results

(US\$/BOE)	2018		2017			
	Q1	Year	Q4	Q3	Q2	Q1
Upstream Operating Expense	3.47	3.88	3.60	4.41	3.58	3.99
Upstream Operating Expense, Excluding Long-Term Incentive Costs	3.60	3.69	3.26	3.96	3.76	3.82
Administrative Expense	1.08	2.22	2.77	3.31	0.82	2.04
Administrative Expense, Excluding Long-Term Incentive Costs	1.49	1.55	1.48	1.63	1.61	1.50

## Supplemental Oil and Gas Operating Statistics *(unaudited)*

### Operating Statistics

#### Per-unit Prices, Excluding the Impact of Realized Gains (Losses) on Risk Management

(US\$)	2018	2017				
	Q1	Year	Q4	Q3	Q2	Q1
Oil Price (\$/bbl)						
Canadian Operations	55.47	42.33	61.46	31.66	40.23	43.29
USA Operations	63.33	49.14	54.44	45.78	46.14	49.65
Total Operations	63.29	49.10	54.47	45.66	46.11	49.61
NGLs - Plant Condensate Price (\$/bbl)						
Canadian Operations	61.10	50.57	56.31	46.41	46.94	50.29
USA Operations	51.94	40.64	45.07	36.63	41.07	42.87
Total Operations	60.28	49.35	55.14	44.61	46.34	49.63
NGLs - Other Price (\$/bbl)						
Canadian Operations	30.08	25.19	30.63	22.68	19.10	22.62
USA Operations	20.53	19.42	22.51	18.37	16.06	20.11
Total Operations	23.64	20.72	24.82	19.16	16.65	20.66
NGLs - Total Price (\$/bbl)						
Canadian Operations	52.55	45.35	50.11	42.52	41.73	44.40
USA Operations	24.01	22.30	25.38	22.13	18.68	22.22
Total Operations	41.40	34.98	39.96	32.75	30.93	34.31
Oil & NGLs Price (\$/bbl)						
Canadian Operations	52.58	45.30	50.21	42.28	41.71	44.38
USA Operations	54.39	42.74	47.26	39.83	40.00	43.36
Total Operations	53.91	43.33	48.04	40.37	40.35	43.59
Natural Gas Price (\$/Mcf)						
Canadian Operations	2.48	2.16	2.03	1.73	2.33	2.52
USA Operations	2.52	3.03	2.63	2.90	3.09	3.23
Total Operations	2.48	2.37	2.11	1.98	2.57	2.72
Total Price (\$/BOE)						
Canadian Operations	22.29	18.61	19.91	16.29	18.52	19.23
USA Operations	47.39	35.16	41.52	34.13	31.92	33.59
Total Operations	32.35	26.22	28.78	24.67	25.29	25.82

#### Per-unit Impact of Realized Gains (Losses) on Risk Management

(US\$)	2018	2017				
	Q1	Year	Q4	Q3	Q2	Q1
Oil (\$/bbl)						
Canadian Operations	-	0.25	-	-	1.07	0.08
USA Operations	(7.59)	0.66	(1.53)	2.14	2.17	0.05
Total Operations	(7.55)	0.66	(1.53)	2.12	2.16	0.05
NGLs - Plant Condensate (\$/bbl)						
Canadian Operations	(8.55)	(0.49)	(2.78)	1.50	1.10	(0.98)
USA Operations	-	-	-	-	-	-
Total Operations	(7.79)	(0.43)	(2.49)	1.23	0.99	(0.89)
NGLs - Other (\$/bbl)						
Canadian Operations	-	-	-	-	-	-
USA Operations	-	(0.12)	(0.74)	(0.20)	0.62	-
Total Operations	-	(0.09)	(0.53)	(0.16)	0.50	-
NGLs - Total (\$/bbl)						
Canadian Operations	(6.19)	(0.39)	(2.11)	1.26	0.89	(0.77)
USA Operations	-	(0.10)	(0.64)	(0.16)	0.55	-
Total Operations	(3.77)	(0.26)	(1.51)	0.58	0.73	(0.42)
Oil & NGLs (\$/bbl)						
Canadian Operations	(6.12)	(0.38)	(2.09)	1.23	0.90	(0.76)
USA Operations	(5.86)	0.48	(1.31)	1.56	1.81	0.03
Total Operations	(5.93)	0.28	(1.52)	1.49	1.62	(0.14)
Natural Gas (\$/Mcf)						
Canadian Operations	0.39	0.09	0.27	0.32	-	(0.24)
USA Operations	0.93	(0.06)	-	-	(0.03)	(0.16)
Total Operations	0.46	0.05	0.23	0.25	(0.01)	(0.22)
Total (\$/BOE)						
Canadian Operations	0.67	0.36	0.88	1.80	0.16	(1.37)
USA Operations	(3.83)	0.22	(1.07)	1.16	1.07	(0.37)
Total Operations	(1.13)	0.29	0.08	1.50	0.62	(0.91)

## Supplemental Oil and Gas Operating Statistics *(unaudited)*

### Operating Statistics (continued)

#### Per-unit Results, Including the Impact of Realized Gains (Losses) on Risk Management

(US\$)	2018	2017				
	Q1	Year	Q4	Q3	Q2	Q1
Oil Price (\$/bbl)						
Canadian Operations	<b>55.47</b>	42.58	61.46	31.66	41.30	43.37
USA Operations	<b>55.74</b>	49.80	52.91	47.92	48.31	49.70
Total Operations	<b>55.74</b>	49.76	52.94	47.78	48.27	49.66
NGLs - Plant Condensate Price (\$/bbl)						
Canadian Operations	<b>52.55</b>	50.08	53.53	47.91	48.04	49.31
USA Operations	<b>51.94</b>	40.64	45.07	36.63	41.07	42.87
Total Operations	<b>52.49</b>	48.92	52.65	45.84	47.33	48.74
NGLs - Other Price (\$/bbl)						
Canadian Operations	<b>30.08</b>	25.19	30.63	22.68	19.10	22.62
USA Operations	<b>20.53</b>	19.30	21.77	18.17	16.68	20.11
Total Operations	<b>23.64</b>	20.63	24.29	19.00	17.15	20.66
NGLs - Total Price (\$/bbl)						
Canadian Operations	<b>46.36</b>	44.96	48.00	43.78	42.62	43.63
USA Operations	<b>24.01</b>	22.20	24.74	21.97	19.23	22.22
Total Operations	<b>37.63</b>	34.72	38.45	33.33	31.66	33.89
Oil & NGLs Price (\$/bbl)						
Canadian Operations	<b>46.46</b>	44.92	48.12	43.51	42.61	43.62
USA Operations	<b>48.53</b>	43.22	45.95	41.39	41.81	43.39
Total Operations	<b>47.98</b>	43.61	46.52	41.86	41.97	43.45
Natural Gas Price (\$/Mcf)						
Canadian Operations	<b>2.87</b>	2.25	2.30	2.05	2.33	2.28
USA Operations	<b>3.45</b>	2.97	2.63	2.90	3.06	3.07
Total Operations	<b>2.94</b>	2.42	2.34	2.23	2.56	2.50
Total Price (\$/BOE)						
Canadian Operations	<b>22.96</b>	18.97	20.79	18.09	18.68	17.86
USA Operations	<b>43.56</b>	35.38	40.45	35.29	32.99	33.22
Total Operations	<b>31.22</b>	26.51	28.86	26.17	25.91	24.91
Total Netback (\$/BOE)						
Canadian Operations	<b>10.27</b>	7.37	9.18	5.17	7.47	7.09
USA Operations	<b>32.90</b>	24.34	30.22	24.48	22.56	20.51
Total Operations	<b>19.34</b>	15.16	17.83	14.25	15.09	13.24

## Supplemental Oil and Gas Operating Statistics *(unaudited)*

### Results by Play

(average)	2018	2017				
	Q1	Year	Q4	Q3	Q2	Q1
<b>Oil Production (Mbbbls/d)</b>						
Canadian Operations						
Montney	<b>0.3</b>	0.2	0.2	0.2	0.2	0.2
Duvernay	<b>0.1</b>	0.2	0.2	0.3	0.1	0.1
Other Upstream Operations <sup>(1)</sup>	-	-	-	0.1	0.1	0.1
<b>Total Canadian Operations</b>	<b>0.4</b>	0.4	0.4	0.6	0.4	0.4
USA Operations						
Eagle Ford	<b>25.8</b>	30.8	29.8	32.8	34.3	26.4
Permian	<b>54.2</b>	41.4	52.2	38.6	39.0	35.6
Other Upstream Operations <sup>(1)</sup>	<b>2.6</b>	3.7	2.6	3.2	3.7	5.0
<b>Total USA Operations</b>	<b>82.6</b>	75.9	84.6	74.6	77.0	67.0
<b>Total Encana</b>	<b>83.0</b>	76.3	85.0	75.2	77.4	67.4
<b>NGLs - Plant Condensate Production (Mbbbls/d)</b>						
Canadian Operations						
Montney	<b>20.8</b>	14.6	20.7	14.3	12.2	10.9
Duvernay	<b>6.8</b>	8.3	9.4	8.3	8.2	7.6
Other Upstream Operations <sup>(1)</sup>	<b>(0.1)</b>	0.2	0.1	0.2	0.1	0.2
<b>Total Canadian Operations</b>	<b>27.5</b>	23.1	30.2	22.8	20.5	18.7
USA Operations						
Eagle Ford	<b>1.1</b>	1.4	1.4	3.1	0.7	0.5
Permian	<b>1.5</b>	1.5	1.9	1.7	1.3	1.0
Other Upstream Operations <sup>(1)</sup>	<b>0.1</b>	0.3	0.2	0.3	0.3	0.3
<b>Total USA Operations</b>	<b>2.7</b>	3.2	3.5	5.1	2.3	1.8
<b>Total Encana</b>	<b>30.2</b>	26.3	33.7	27.9	22.8	20.5

(1) Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland; USA Other Upstream Operations primarily includes San Juan, Piceance and Tuscaloosa Marine Shale ("TMS"). Production volumes associated with Wheatland, Piceance and TMS were included in Other Upstream Operations until the divestitures of these assets on December 13, 2017, July 25, 2017 and April 13, 2017, respectively.

## Supplemental Oil and Gas Operating Statistics *(unaudited)*

### Results by Play (continued)

(average)	2018	2017				
	Q1	Year	Q4	Q3	Q2	Q1
<b>NGLs - Other Production (Mbbbls/d)</b>						
Canadian Operations						
Montney	9.3	4.5	8.1	3.1	3.4	3.5
Duvernay	1.2	1.3	1.5	1.2	1.2	1.2
Other Upstream Operations <sup>(1)</sup>	(0.1)	0.2	-	0.2	0.1	0.3
<b>Total Canadian Operations</b>	<b>10.4</b>	<b>6.0</b>	<b>9.6</b>	<b>4.5</b>	<b>4.7</b>	<b>5.0</b>
USA Operations						
Eagle Ford	5.4	6.8	6.9	6.8	7.2	6.1
Permian	15.0	12.1	15.6	11.8	11.0	10.1
Other Upstream Operations <sup>(1)</sup>	1.2	1.6	1.8	1.3	1.8	1.8
<b>Total USA Operations</b>	<b>21.6</b>	<b>20.5</b>	<b>24.3</b>	<b>19.9</b>	<b>20.0</b>	<b>18.0</b>
<b>Total Encana</b>	<b>32.0</b>	<b>26.5</b>	<b>33.9</b>	<b>24.4</b>	<b>24.7</b>	<b>23.0</b>
<b>NGLs - Total Production (Mbbbls/d)</b>						
Canadian Operations						
Montney	30.1	19.1	28.8	17.4	15.6	14.4
Duvernay	8.0	9.6	10.9	9.5	9.4	8.8
Other Upstream Operations <sup>(1)</sup>	(0.2)	0.4	0.1	0.4	0.2	0.5
<b>Total Canadian Operations</b>	<b>37.9</b>	<b>29.1</b>	<b>39.8</b>	<b>27.3</b>	<b>25.2</b>	<b>23.7</b>
USA Operations						
Eagle Ford	6.5	8.2	8.3	9.9	7.9	6.6
Permian	16.5	13.6	17.5	13.5	12.3	11.1
Other Upstream Operations <sup>(1)</sup>	1.3	1.9	2.0	1.6	2.1	2.1
<b>Total USA Operations</b>	<b>24.3</b>	<b>23.7</b>	<b>27.8</b>	<b>25.0</b>	<b>22.3</b>	<b>19.8</b>
<b>Total Encana</b>	<b>62.2</b>	<b>52.8</b>	<b>67.6</b>	<b>52.3</b>	<b>47.5</b>	<b>43.5</b>

(1) Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland; USA Other Upstream Operations primarily includes San Juan, Piceance and TMS. Production volumes associated with Wheatland, Piceance and TMS were included in Other Upstream Operations until the divestitures of these assets on December 13, 2017, July 25, 2017 and April 13, 2017, respectively.



## Supplemental Oil and Gas Operating Statistics *(unaudited)*

### Results by Play (continued)

(average)	2018	2017				
	Q1	Year	Q4	Q3	Q2	Q1
<b>Oil &amp; NGLs Production (Mbbbls/d)</b>						
Canadian Operations						
Montney	30.4	19.3	29.0	17.6	15.8	14.6
Duvernay	8.1	9.8	11.1	9.8	9.5	8.9
Other Upstream Operations <sup>(1)</sup>	(0.2)	0.4	0.1	0.5	0.3	0.6
<b>Total Canadian Operations</b>	<b>38.3</b>	29.5	40.2	27.9	25.6	24.1
USA Operations						
Eagle Ford	32.3	39.0	38.1	42.7	42.2	33.0
Permian	70.7	55.0	69.7	52.1	51.3	46.7
Other Upstream Operations <sup>(1)</sup>	3.9	5.6	4.6	4.8	5.8	7.1
<b>Total USA Operations</b>	<b>106.9</b>	99.6	112.4	99.6	99.3	86.8
<b>Total Encana</b>	<b>145.2</b>	129.1	152.6	127.5	124.9	110.9
<b>Natural Gas Production (MMcf/d)</b>						
Canadian Operations						
Montney	810	644	775	562	592	648
Duvernay	61	64	72	65	62	55
Other Upstream Operations <sup>(1)</sup>	65	130	99	109	131	182
<b>Total Canadian Operations</b>	<b>936</b>	838	946	736	785	885
USA Operations						
Eagle Ford	47	51	52	55	52	43
Permian	78	67	77	72	62	58
Other Upstream Operations <sup>(1)</sup>	14	148	21	76	247	255
<b>Total USA Operations</b>	<b>139</b>	266	150	203	361	356
<b>Total Encana</b>	<b>1,075</b>	1,104	1,096	939	1,146	1,241

(1) Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland and natural gas volumes in Horn River and Deep Panuke; USA Other Upstream Operations primarily includes San Juan, Piceance and oil volumes in TMS. Production volumes associated with Wheatland, Piceance and TMS were included in Other Upstream Operations until the divestitures of these assets on December 13, 2017, July 25, 2017 and April 13, 2017, respectively.

## Supplemental Oil and Gas Operating Statistics *(unaudited)*

### Results by Play (continued)

(average)	2018	2017				
	Q1	Year	Q4	Q3	Q2	Q1
<b>Total Production (MBOE/d)</b>						
Canadian Operations						
Montney	<b>165.3</b>	126.7	158.0	111.3	114.4	122.7
Duvernay	<b>18.3</b>	20.4	23.0	20.7	19.7	18.1
Other Upstream Operations <sup>(1)</sup>	<b>10.7</b>	22.0	16.7	18.4	22.5	30.9
<b>Total Canadian Operations</b>	<b>194.3</b>	169.1	197.7	150.4	156.6	171.7
USA Operations						
Eagle Ford	<b>40.1</b>	47.4	46.7	51.9	50.8	40.2
Permian	<b>83.8</b>	66.2	82.6	64.1	61.6	56.3
Other Upstream Operations <sup>(1)</sup>	<b>6.2</b>	30.5	8.2	17.6	47.0	49.7
<b>Total USA Operations</b>	<b>130.1</b>	144.1	137.5	133.6	159.4	146.2
<b>Total Encana</b>	<b>324.4</b>	313.2	335.2	284.0	316.0	317.9
<b>Total Production (MBOE/d)</b>						
Total Core Assets	<b>307.5</b>	260.7	310.3	248.0	246.5	237.3
% of Total Encana	<b>95%</b>	83%	93%	87%	78%	75%

(US\$ millions)	2018	2017				
	Q1	Year	Q4	Q3	Q2	Q1
<b>Capital Expenditures</b>						
Canadian Operations						
Montney	<b>155</b>	346	122	101	62	61
Duvernay	<b>13</b>	78	10	22	20	26
Other Upstream Operations <sup>(2)</sup>	<b>-</b>	2	2	-	(1)	1
<b>Total Canadian Operations</b>	<b>168</b>	426	134	123	81	88
USA Operations						
Eagle Ford	<b>94</b>	304	59	56	83	106
Permian	<b>238</b>	1,001	298	278	228	197
Other Upstream Operations <sup>(2)</sup>	<b>6</b>	53	10	13	22	8
<b>Total USA Operations</b>	<b>338</b>	1,358	367	347	333	311
Market Optimization	<b>-</b>	1	-	1	-	-
Corporate & Other	<b>2</b>	11	8	2	1	-
<b>Capital Expenditures</b>	<b>508</b>	1,796	509	473	415	399
<b>Net Acquisitions &amp; (Divestitures)</b>	<b>(17)</b>	(682)	(22)	(623)	(80)	43
<b>Net Capital Investment</b>	<b>491</b>	1,114	487	(150)	335	442

(1) Other Upstream Operations includes total production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland, Horn River and Deep Panuke; USA Other Upstream Operations primarily includes San Juan, Piceance and TMS. Production volumes associated with Wheatland, Piceance and TMS were included in Other Upstream Operations until the divestitures of these assets on December 13, 2017, July 25, 2017 and April 13, 2017, respectively.

(2) Other Upstream Operations includes capital expenditures in plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland; USA Other Upstream Operations primarily includes San Juan, Piceance and TMS.

## Supplemental Oil and Gas Operating Statistics *(unaudited)*

### Results by Play (continued)

	2018	2017				
	Q1	Year	Q4	Q3	Q2	Q1
<b>Drilling Activity (net wells drilled)</b>						
Canadian Operations						
Montney	40	108	35	32	20	21
Duvernay	3	9	-	-	2	7
<b>Total Canadian Operations</b>	<b>43</b>	<b>117</b>	<b>35</b>	<b>32</b>	<b>22</b>	<b>28</b>
USA Operations						
Eagle Ford	14	37	5	6	9	17
Permian	26	126	32	30	30	34
Other Upstream Operations <sup>(1)</sup>	-	5	-	1	2	2
<b>Total USA Operations</b>	<b>40</b>	<b>168</b>	<b>37</b>	<b>37</b>	<b>41</b>	<b>53</b>
<b>Total Encana</b>	<b>83</b>	<b>285</b>	<b>72</b>	<b>69</b>	<b>63</b>	<b>81</b>

(1) Other Upstream Operations includes net wells drilled in plays that are not part of the Company's current strategic focus. USA Other Upstream Operations primarily includes San Juan.