



Encana Corporation

Interim Supplemental Information
(unaudited)

For the period ended December 31, 2017

U.S. Dollars / U.S. Protocol

Supplemental Financial Information *(unaudited)*

Financial Results

(US\$ millions, unless otherwise specified)	2017					2016				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Net Earnings (Loss)	827	(229)	294	331	431	(944)	(281)	317	(601)	(379)
Per share - Diluted ⁽¹⁾	0.85	(0.24)	0.30	0.34	0.44	(1.07)	(0.29)	0.37	(0.71)	(0.45)
Non-GAAP Operating Earnings (Loss) ⁽²⁾	422	114	24	180	104	76	85	32	89	(130)
Per share - Diluted ⁽¹⁾	0.43	0.12	0.02	0.18	0.11	0.09	0.09	0.04	0.10	(0.15)
Non-GAAP Cash Flow ⁽³⁾	1,343	444	270	351	278	838	302	252	182	102
Per share - Diluted ⁽¹⁾	1.38	0.46	0.28	0.36	0.29	0.95	0.31	0.29	0.21	0.12
Effective Tax Rate using Canadian Statutory Rate	27.0%					27.0%				
Foreign Exchange Rates (US\$ per C\$1)										
Average	0.771	0.787	0.798	0.744	0.755	0.755	0.750	0.766	0.776	0.728
Period end	0.797	0.797	0.801	0.771	0.751	0.745	0.745	0.762	0.769	0.771
Non-GAAP Operating Earnings Summary										
Net Earnings (Loss)	827	(229)	294	331	431	(944)	(281)	317	(601)	(379)
Before-tax (Addition) Deduction:										
Unrealized gain (loss) on risk management	442	46	(76)	110	362	(614)	(149)	41	(451)	(55)
Impairments	-	-	-	-	-	(1,396)	-	-	(484)	(912)
Restructuring charges	-	-	-	-	-	(34)	(1)	(2)	-	(31)
Non-operating foreign exchange gain (loss)	281	(19)	203	63	34	135	(104)	(44)	(61)	344
Gain (loss) on divestitures	404	(1)	406	-	(1)	390	(3)	395	(2)	-
Gain on debt retirement	-	-	-	-	-	89	-	-	-	89
	1,127	26	533	173	395	(1,430)	(257)	390	(998)	(565)
Income tax	(722)	(369)	(263)	(22)	(68)	410	(109)	(105)	308	316
After-tax (Addition) Deduction	405	(343)	270	151	327	(1,020)	(366)	285	(690)	(249)
Non-GAAP Operating Earnings (Loss) ⁽²⁾	422	114	24	180	104	76	85	32	89	(130)
Non-GAAP Cash Flow Summary										
Cash From (Used in) Operating Activities	1,050	369	357	218	106	625	199	186	83	157
(Add back) Deduct:										
Net change in other assets and liabilities	(40)	(13)	(11)	(4)	(12)	(26)	(11)	(6)	(5)	(4)
Net change in non-cash working capital	(253)	(62)	98	(129)	(160)	(187)	(92)	(60)	(94)	59
Current tax on sale of assets	-	-	-	-	-	-	-	-	-	-
Non-GAAP Cash Flow ⁽³⁾	1,343	444	270	351	278	838	302	252	182	102
Non-GAAP Cash Flow Margin (\$/BOE) ⁽⁴⁾	11.75	14.40	10.34	12.19	9.72	6.49	10.21	8.10	5.43	2.92

(1) Net earnings (loss), non-GAAP operating earnings (loss) and non-GAAP cash flow per common share are calculated using the weighted average number of Encana common shares outstanding as follows:

(millions)	2017					2016				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Weighted Average Common Shares Outstanding										
Basic	973.1	973.1	973.1	973.0	973.0	882.6	972.4	858.3	849.9	849.9
Diluted	973.1	973.1	973.1	973.0	973.0	882.6	972.4	858.3	849.9	849.9

(2) Non-GAAP Operating Earnings (Loss) is a non-GAAP measure defined as net earnings (loss) excluding non-recurring or non-cash items that Management believes reduces the comparability of the Company's financial performance between periods. These items may include, but are not limited to, unrealized gains/losses on risk management, impairments, restructuring charges, non-operating foreign exchange gains/losses, gains/losses on divestitures and gains on debt retirement. Income taxes may include valuation allowances and the provision related to the pre-tax items listed, as well as income taxes related to divestitures and U.S. tax reform, and adjustments to normalize the effect of income taxes calculated using the estimated annual effective income tax rate.

(3) Non-GAAP Cash Flow is a non-GAAP measure defined as cash from (used in) operating activities excluding net change in other assets and liabilities, net change in non-cash working capital and current tax on sale of assets.

(4) Non-GAAP Cash Flow Margin is a non-GAAP measure calculated as Non-GAAP Cash Flow per BOE of production. Cash Flow Margin was previously presented as Corporate Margin.

Financial Metrics

	2017		2016	
	Year	Year	Year	Year
Debt to Adjusted Capitalization ⁽¹⁾	22%		23%	
Net Debt to Adjusted EBITDA ⁽¹⁾	2.3x		3.2x	

(1) These financial metrics are non-GAAP measures monitored by Management as indicators of the Company's overall financial strength. These non-GAAP measures are defined and calculated in the Non-GAAP Definitions and Reconciliations document located on Encana's website.

Supplemental Operating Information *(unaudited)*

Production Volumes by Product

(average)	2017					2016				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Oil (Mbbls/d)	76.3	85.0	75.2	77.4	67.4	73.7	66.4	69.1	78.9	80.5
NGLs - Plant Condensate (Mbbls/d)	26.3	33.7	27.9	22.8	20.5	20.3	19.9	21.8	20.7	19.1
NGLs - Other (Mbbls/d)	26.5	33.9	24.4	24.7	23.0	28.1	22.6	26.1	32.4	31.2
Oil & NGLs (Mbbls/d)	129.1	152.6	127.5	124.9	110.9	122.1	108.9	117.0	132.0	130.8
Natural Gas (MMcf/d)	1,104	1,096	939	1,146	1,241	1,383	1,276	1,326	1,418	1,516
Total (MBOE/d)	313.2	335.2	284.0	316.0	317.9	352.7	321.5	338.0	368.3	383.4

Production Volumes by Segment

(average)	2017					2016				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Oil (Mbbls/d)										
Canadian Operations	0.4	0.4	0.6	0.4	0.4	2.0	0.4	1.0	3.3	3.2
USA Operations	75.9	84.6	74.6	77.0	67.0	71.7	66.0	68.1	75.6	77.3
	76.3	85.0	75.2	77.4	67.4	73.7	66.4	69.1	78.9	80.5
NGLs - Plant Condensate (Mbbls/d)										
Canadian Operations	23.1	30.2	22.8	20.5	18.7	17.6	17.2	19.1	17.7	16.5
USA Operations	3.2	3.5	5.1	2.3	1.8	2.7	2.7	2.7	3.0	2.6
	26.3	33.7	27.9	22.8	20.5	20.3	19.9	21.8	20.7	19.1
NGLs - Other (Mbbls/d)										
Canadian Operations	6.0	9.6	4.5	4.7	5.0	7.6	4.3	6.1	9.4	10.5
USA Operations	20.5	24.3	19.9	20.0	18.0	20.5	18.3	20.0	23.0	20.7
	26.5	33.9	24.4	24.7	23.0	28.1	22.6	26.1	32.4	31.2
NGLs - Total (Mbbls/d)										
Canadian Operations	29.1	39.8	27.3	25.2	23.7	25.2	21.5	25.2	27.1	27.0
USA Operations	23.7	27.8	25.0	22.3	19.8	23.2	21.0	22.7	26.0	23.3
	52.8	67.6	52.3	47.5	43.5	48.4	42.5	47.9	53.1	50.3
Oil & NGLs (Mbbls/d)										
Canadian Operations	29.5	40.2	27.9	25.6	24.1	27.2	21.9	26.2	30.4	30.2
USA Operations	99.6	112.4	99.6	99.3	86.8	94.9	87.0	90.8	101.6	100.6
	129.1	152.6	127.5	124.9	110.9	122.1	108.9	117.0	132.0	130.8
Natural Gas (MMcf/d)										
Canadian Operations	838	946	736	785	885	966	905	924	971	1,066
USA Operations	266	150	203	361	356	417	371	402	447	450
	1,104	1,096	939	1,146	1,241	1,383	1,276	1,326	1,418	1,516
Total (MBOE/d)										
Canadian Operations	169.1	197.7	150.4	156.6	171.7	188.2	172.7	180.2	192.2	207.9
USA Operations	144.1	137.5	133.6	159.4	146.2	164.5	148.8	157.8	176.1	175.5
	313.2	335.2	284.0	316.0	317.9	352.7	321.5	338.0	368.3	383.4

Oil & NGLs Production Volumes

(average Mbbls/d)	2017						2016					
	% of Total	Year	Q4	Q3	Q2	Q1	% of Total	Year	Q4	Q3	Q2	Q1
Oil	59	76.3	85.0	75.2	77.4	67.4	61	73.7	66.4	69.1	78.9	80.5
NGLs - Plant Condensate	20	26.3	33.7	27.9	22.8	20.5	17	20.3	19.9	21.8	20.7	19.1
Oil & Plant Condensate	79	102.6	118.7	103.1	100.2	87.9	78	94.0	86.3	90.9	99.6	99.6
Butane	6	7.3	9.6	7.0	6.7	6.2	6	7.7	6.6	6.8	8.9	8.3
Propane	8	10.5	13.8	9.3	9.7	9.1	9	11.4	8.8	10.9	13.0	13.1
Ethane	7	8.7	10.5	8.1	8.3	7.7	7	9.0	7.2	8.4	10.5	9.8
NGLs - Other	21	26.5	33.9	24.4	24.7	23.0	22	28.1	22.6	26.1	32.4	31.2
Oil & NGLs	100	129.1	152.6	127.5	124.9	110.9	100	122.1	108.9	117.0	132.0	130.8

Supplemental Financial & Operating Information *(unaudited)*

Results of Operations

Revenues and Realized Gains (Losses) on Risk Management

(US\$ millions)	2017					2016				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Canadian Operations										
Revenues, excluding Realized Gains (Losses) on Risk Management ⁽¹⁾										
Oil	7	2	2	1	2	26	1	4	13	8
NGLs ⁽²⁾	481	184	106	97	94	298	83	81	80	54
Natural Gas	662	177	118	166	201	628	204	159	103	162
	1,150	363	226	264	297	952	288	244	196	224
Realized Gains (Losses) on Risk Management										
Oil	-	-	-	-	-	45	4	12	8	21
NGLs ⁽²⁾	(4)	(8)	4	1	(1)	-	-	-	-	-
Natural Gas	26	24	21	1	(20)	62	(19)	(12)	47	46
	22	16	25	2	(21)	107	(15)	-	55	67
USA Operations										
Revenues, excluding Realized Gains (Losses) on Risk Management ⁽¹⁾										
Oil	1,360	423	315	324	298	1,015	279	262	279	195
NGLs ⁽²⁾	193	65	50	38	40	126	38	33	33	22
Natural Gas	296	36	55	102	103	350	100	102	70	78
	1,849	524	420	464	441	1,491	417	397	382	295
Realized Gains (Losses) on Risk Management										
Oil	18	(12)	14	16	-	226	25	58	50	93
NGLs ⁽²⁾	(1)	(2)	-	1	-	-	-	-	-	-
Natural Gas	(6)	-	-	(1)	(5)	23	(8)	(4)	19	16
	11	(14)	14	16	(5)	249	17	54	69	109

(1) Excludes other revenues with no associated production volumes.

(2) Includes plant condensate.

Per-unit Results, Excluding the Impact of Realized Gains (Losses) on Risk Management ⁽¹⁾

(US\$/BOE)	2017					2016				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Total Canadian Operations Netback										
Price	18.61	19.91	16.29	18.52	19.23	13.82	18.05	14.74	11.23	11.84
Production, mineral and other taxes	0.33	0.23	0.42	0.39	0.30	0.33	0.39	0.28	0.36	0.29
Transportation and processing	9.35	9.58	10.00	9.30	8.56	8.35	8.52	8.23	8.85	7.87
Operating	1.92	1.80	2.50	1.52	1.91	2.16	2.27	2.29	2.08	2.06
Netback	7.01	8.30	3.37	7.31	8.46	2.98	6.87	3.94	(0.06)	1.62
Total USA Operations Netback										
Price	35.16	41.52	34.13	31.92	33.59	24.78	30.50	27.36	23.89	18.42
Production, mineral and other taxes	1.74	2.22	1.69	1.29	1.84	1.27	1.50	1.05	1.48	1.07
Transportation and processing	3.12	1.82	2.55	3.54	4.44	4.33	3.42	2.96	4.56	6.12
Operating	6.18	6.19	6.57	5.60	6.43	6.44	7.09	6.37	5.34	7.06
Netback	24.12	31.29	23.32	21.49	20.88	12.74	18.49	16.98	12.51	4.17
Total Operations Netback										
Price	26.22	28.78	24.67	25.29	25.82	18.93	23.81	20.64	17.29	14.85
Production, mineral and other taxes	0.98	1.04	1.01	0.85	1.01	0.77	0.91	0.64	0.89	0.65
Transportation and processing	6.49	6.39	6.50	6.39	6.67	6.48	6.16	5.77	6.80	7.07
Operating	3.88	3.60	4.41	3.58	3.99	4.16	4.50	4.19	3.63	4.35
Netback	14.87	17.75	12.75	14.47	14.15	7.52	12.24	10.04	5.97	2.78

(1) Netback is a common metric used in the oil and gas industry to measure operating performance on a per-unit basis and is considered a non-GAAP measure. The netbacks disclosed above do not meet the requirements outlined in National Instrument 51-101 and have been calculated on a BOE basis using product revenues, excluding the impact of realized gains and losses on risk management, less costs associated with delivering the product to market, including production, mineral and other taxes, transportation and processing expense and operating expense. For additional information regarding non-GAAP measures, including Netback reconciliations, see the Company's website.

Other Per-unit Results

(US\$/BOE)	2017					2016				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Operating Expense	3.88	3.60	4.41	3.58	3.99	4.16	4.50	4.19	3.63	4.35
Operating Expense, Excluding Long-Term Incentive Costs	3.69	3.26	3.96	3.76	3.82	3.87	4.07	3.75	3.36	4.31
Administrative Expense ⁽¹⁾	2.22	2.77	3.31	0.82	2.04	2.40	2.63	2.94	1.82	2.27
Administrative Expense, Excluding Long-Term Incentive and Restructuring Costs	1.55	1.48	1.63	1.61	1.50	1.47	1.63	1.80	1.27	1.23

(1) No restructuring costs have been incurred in 2017.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Operating Statistics

Per-unit Prices, Excluding the Impact of Realized Gains (Losses) on Risk Management

(US\$)	Year	2017				2016				
		Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Oil Price (\$/bbl)										
Canadian Operations	42.33	61.46	31.66	40.23	43.29	36.32	44.04	37.36	41.73	29.58
USA Operations	49.14	54.44	45.78	46.14	49.65	38.67	45.92	41.76	40.61	27.77
Total Operations	49.10	54.47	45.66	46.11	49.61	38.61	45.91	41.70	40.65	27.84
NGLs - Plant Condensate Price (\$/bbl)										
Canadian Operations	50.57	56.31	46.41	46.94	50.29	40.97	46.41	40.16	44.60	32.32
USA Operations	40.64	45.07	36.63	41.07	42.87	32.48	38.88	35.83	32.16	22.45
Total Operations	49.35	55.14	44.61	46.34	49.63	39.84	45.39	39.63	42.82	31.00
NGLs - Other Price (\$/bbl)										
Canadian Operations	25.19	30.63	22.68	19.10	22.62	12.13	21.65	20.41	9.42	5.74
USA Operations	19.42	22.51	18.37	16.06	20.11	12.53	17.26	13.11	11.46	8.93
Total Operations	20.72	24.82	19.16	16.65	20.66	12.42	18.10	14.80	10.87	7.86
NGLs - Total Price (\$/bbl)										
Canadian Operations	45.35	50.11	42.52	41.73	44.40	32.32	41.44	35.39	32.38	22.02
USA Operations	22.30	25.38	22.13	18.68	22.22	14.86	20.03	15.79	13.82	10.41
Total Operations	34.98	39.96	32.75	30.93	34.31	23.94	30.87	26.09	23.29	16.63
Oil & NGLs Price (\$/bbl)										
Canadian Operations	45.30	50.21	42.28	41.71	44.38	32.61	41.48	35.47	33.40	22.82
USA Operations	42.74	47.26	39.83	40.00	43.36	32.84	39.67	35.26	33.76	23.74
Total Operations	43.33	48.04	40.37	40.35	43.59	32.79	40.04	35.31	33.67	23.53
Natural Gas Price (\$/Mcf)										
Canadian Operations	2.16	2.03	1.73	2.33	2.52	1.77	2.44	1.87	1.18	1.66
USA Operations	3.03	2.63	2.90	3.09	3.23	2.29	2.93	2.78	1.74	1.88
Total Operations	2.37	2.11	1.98	2.57	2.72	1.93	2.58	2.15	1.35	1.73
Total Price (\$/BOE)										
Canadian Operations	18.61	19.91	16.29	18.52	19.23	13.82	18.05	14.74	11.23	11.84
USA Operations	35.16	41.52	34.13	31.92	33.59	24.78	30.50	27.36	23.89	18.42
Total Operations	26.22	28.78	24.67	25.29	25.82	18.93	23.81	20.64	17.29	14.85

Per-unit Impact of Realized Gains (Losses) on Risk Management

(US\$)	Year	2017				2016				
		Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Oil (\$/bbl)										
Canadian Operations ⁽¹⁾	0.25	-	-	1.07	0.08	62.45	123.11	132.29	25.04	72.40
USA Operations	0.66	(1.53)	2.14	2.17	0.05	8.64	4.25	9.32	7.26	13.17
Total Operations	0.66	(1.53)	2.12	2.16	0.05	10.07	4.87	11.09	8.00	15.54
NGLs - Plant Condensate (\$/bbl)										
Canadian Operations	(0.49)	(2.78)	1.50	1.10	(0.98)	-	-	-	-	-
USA Operations	-	-	-	-	-	-	-	-	-	-
Total Operations	(0.43)	(2.49)	1.23	0.99	(0.89)	-	-	-	-	-
NGLs - Other (\$/bbl)										
Canadian Operations	-	-	-	-	-	-	-	-	-	-
USA Operations	(0.12)	(0.74)	(0.20)	0.62	-	(0.09)	(0.30)	(0.23)	0.11	-
Total Operations	(0.09)	(0.53)	(0.16)	0.50	-	(0.07)	(0.24)	(0.18)	0.08	-
NGLs - Total (\$/bbl)										
Canadian Operations	(0.39)	(2.11)	1.26	0.89	(0.77)	-	-	-	-	-
USA Operations	(0.10)	(0.64)	(0.16)	0.55	-	(0.08)	(0.26)	(0.20)	0.10	-
Total Operations	(0.26)	(1.51)	0.58	0.73	(0.42)	(0.04)	(0.13)	(0.10)	0.05	-
Oil & NGLs (\$/bbl)										
Canadian Operations	(0.38)	(2.09)	1.23	0.90	(0.76)	4.51	1.97	5.03	2.72	7.70
USA Operations	0.48	(1.31)	1.56	1.81	0.03	6.50	3.16	6.94	5.43	10.11
Total Operations	0.28	(1.52)	1.49	1.62	(0.14)	6.06	2.92	6.51	4.80	9.56
Natural Gas (\$/Mcf)										
Canadian Operations	0.09	0.27	0.32	-	(0.24)	0.18	(0.22)	(0.14)	0.53	0.48
USA Operations	(0.06)	-	-	(0.03)	(0.16)	0.15	(0.25)	(0.11)	0.47	0.39
Total Operations	0.05	0.23	0.25	(0.01)	(0.22)	0.17	(0.23)	(0.13)	0.51	0.45
Total (\$/BOE)										
Canadian Operations	0.36	0.88	1.80	0.16	(1.37)	1.55	(0.93)	-	3.12	3.56
USA Operations	0.22	(1.07)	1.16	1.07	(0.37)	4.13	1.23	3.72	4.32	6.79
Total Operations	0.29	0.08	1.50	0.62	(0.91)	2.76	0.07	1.74	3.69	5.04

(1) Calculated using the realized gains/losses on risk management divided by the discrete oil volumes, not total liquids volumes hedged under the risk management program which include condensate volumes.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Operating Statistics (continued)

Per-unit Results, Including the Impact of Realized Gains (Losses) on Risk Management

(US\$)	2017					2016				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Oil Price (\$/bbl)										
Canadian Operations	42.58	61.46	31.66	41.30	43.37	98.77	167.15	169.65	66.77	101.98
USA Operations	49.80	52.91	47.92	48.31	49.70	47.31	50.17	51.08	47.87	40.94
Total Operations	49.76	52.94	47.78	48.27	49.66	48.68	50.78	52.79	48.65	43.38
NGLs - Plant Condensate Price (\$/bbl)										
Canadian Operations	50.08	53.53	47.91	48.04	49.31	40.97	46.41	40.16	44.60	32.32
USA Operations	40.64	45.07	36.63	41.07	42.87	32.48	38.88	35.83	32.16	22.45
Total Operations	48.92	52.65	45.84	47.33	48.74	39.84	45.39	39.63	42.82	31.00
NGLs - Other Price (\$/bbl)										
Canadian Operations	25.19	30.63	22.68	19.10	22.62	12.13	21.65	20.41	9.42	5.74
USA Operations	19.30	21.77	18.17	16.68	20.11	12.44	16.96	12.88	11.57	8.93
Total Operations	20.63	24.29	19.00	17.15	20.66	12.35	17.86	14.62	10.95	7.86
NGLs - Total Price (\$/bbl)										
Canadian Operations	44.96	48.00	43.78	42.62	43.63	32.32	41.44	35.39	32.38	22.02
USA Operations	22.20	24.74	21.97	19.23	22.22	14.78	19.77	15.59	13.92	10.41
Total Operations	34.72	38.45	33.33	31.66	33.89	23.90	30.74	25.99	23.34	16.63
Oil & NGLs Price (\$/bbl)										
Canadian Operations	44.92	48.12	43.51	42.61	43.62	37.12	43.45	40.50	36.12	30.52
USA Operations	43.22	45.95	41.39	41.81	43.39	39.34	42.83	42.20	39.19	33.85
Total Operations	43.61	46.52	41.86	41.97	43.45	38.85	42.96	41.82	38.47	33.09
Natural Gas Price (\$/Mcf)										
Canadian Operations	2.25	2.30	2.05	2.33	2.28	1.95	2.22	1.73	1.71	2.14
USA Operations	2.97	2.63	2.90	3.06	3.07	2.44	2.68	2.67	2.21	2.27
Total Operations	2.42	2.34	2.23	2.56	2.50	2.10	2.35	2.02	1.86	2.18
Total Price (\$/BOE)										
Canadian Operations	18.97	20.79	18.09	18.68	17.86	15.37	17.12	14.74	14.35	15.40
USA Operations	35.38	40.45	35.29	32.99	33.22	28.91	31.73	31.08	28.21	25.21
Total Operations	26.51	28.86	26.17	25.91	24.91	21.69	23.88	22.38	20.98	19.89
Total Netback (\$/BOE)										
Canadian Operations	7.37	9.18	5.17	7.47	7.09	4.53	5.94	3.94	3.06	5.18
USA Operations	24.34	30.22	24.48	22.56	20.51	16.87	19.72	20.70	16.83	10.96
Total Operations	15.16	17.83	14.25	15.09	13.24	10.28	12.31	11.78	9.66	7.82

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Results by Play

(average)	2017					2016				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Oil Production (Mbbbls/d)										
Canadian Operations										
Montney ⁽¹⁾	0.2	0.2	0.2	0.2	0.2	1.9	0.3	0.9	3.2	3.1
Duvernay	0.2	0.2	0.3	0.1	0.1	-	-	-	-	-
Other Upstream Operations ⁽²⁾	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Total Canadian Operations	0.4	0.4	0.6	0.4	0.4	2.0	0.4	1.0	3.3	3.2
USA Operations										
Eagle Ford	30.8	29.8	32.8	34.3	26.4	32.4	30.3	30.3	33.5	35.6
Permian	41.4	52.2	38.6	39.0	35.6	29.8	30.6	30.5	30.5	27.8
Other Upstream Operations ⁽²⁾	3.7	2.6	3.2	3.7	5.0	9.5	5.1	7.3	11.6	13.9
Total USA Operations	75.9	84.6	74.6	77.0	67.0	71.7	66.0	68.1	75.6	77.3
Total Encana	76.3	85.0	75.2	77.4	67.4	73.7	66.4	69.1	78.9	80.5
Oil Production (Mbbbls/d)										
Total Core Assets	72.6	82.4	71.9	73.6	62.3	64.1	61.2	61.7	67.2	66.5
% of Total Encana	95%	97%	96%	95%	92%	87%	92%	89%	85%	83%
NGLs - Plant Condensate Production (Mbbbls/d)										
Canadian Operations										
Montney ⁽¹⁾	14.6	20.7	14.3	12.2	10.9	10.4	10.3	11.3	10.0	10.0
Duvernay	8.3	9.4	8.3	8.2	7.6	7.1	6.8	7.8	7.5	6.4
Other Upstream Operations ⁽²⁾	0.2	0.1	0.2	0.1	0.2	0.1	0.1	-	0.2	0.1
Total Canadian Operations	23.1	30.2	22.8	20.5	18.7	17.6	17.2	19.1	17.7	16.5
USA Operations										
Eagle Ford	1.4	1.4	3.1	0.7	0.5	0.6	0.7	0.7	0.7	0.4
Permian	1.5	1.9	1.7	1.3	1.0	1.1	1.4	1.1	1.0	0.9
Other Upstream Operations ⁽²⁾	0.3	0.2	0.3	0.3	0.3	1.0	0.6	0.9	1.3	1.3
Total USA Operations	3.2	3.5	5.1	2.3	1.8	2.7	2.7	2.7	3.0	2.6
Total Encana	26.3	33.7	27.9	22.8	20.5	20.3	19.9	21.8	20.7	19.1
NGLs - Plant Condensate Production (Mbbbls/d)										
Total Core Assets	25.8	33.4	27.4	22.4	20.0	19.2	19.2	20.9	19.2	17.7
% of Total Encana	98%	99%	98%	98%	98%	95%	96%	96%	93%	93%

(1) Production volumes associated with the Gordondale assets were included in Montney until the divestiture of these assets on July 28, 2016.

(2) Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland; USA Other Upstream Operations primarily includes San Juan, Piceance, DJ Basin and Tuscaloosa Marine Shale ("TMS"). Production volumes associated with Piceance, TMS and DJ Basin were included in Other Upstream Operations until the divestitures of these assets on July 25, 2017, April 13, 2017 and July 29, 2016, respectively.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Results by Play (continued)

(average)	2017					2016				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
NGLs - Other Production (Mbbbls/d)										
Canadian Operations										
Montney ⁽¹⁾	4.5	8.1	3.1	3.4	3.5	6.2	3.4	4.4	7.9	9.2
Duvernay	1.3	1.5	1.2	1.2	1.2	1.2	0.8	1.3	1.3	1.2
Other Upstream Operations ⁽²⁾	0.2	-	0.2	0.1	0.3	0.2	0.1	0.4	0.2	0.1
Total Canadian Operations	6.0	9.6	4.5	4.7	5.0	7.6	4.3	6.1	9.4	10.5
USA Operations										
Eagle Ford	6.8	6.9	6.8	7.2	6.1	6.6	6.7	6.7	6.8	5.9
Permian	12.1	15.6	11.8	11.0	10.1	8.9	9.3	9.5	9.3	7.6
Other Upstream Operations ⁽²⁾	1.6	1.8	1.3	1.8	1.8	5.0	2.3	3.8	6.9	7.2
Total USA Operations	20.5	24.3	19.9	20.0	18.0	20.5	18.3	20.0	23.0	20.7
Total Encana	26.5	33.9	24.4	24.7	23.0	28.1	22.6	26.1	32.4	31.2
NGLs - Other Production (Mbbbls/d)										
Total Core Assets	24.7	32.1	22.9	22.8	20.9	22.9	20.2	21.9	25.3	23.9
% of Total Encana	93%	95%	94%	92%	91%	81%	89%	84%	78%	77%
NGLs - Total Production (Mbbbls/d)										
Canadian Operations										
Montney ⁽¹⁾	19.1	28.8	17.4	15.6	14.4	16.6	13.7	15.7	17.9	19.2
Duvernay	9.6	10.9	9.5	9.4	8.8	8.3	7.6	9.1	8.8	7.6
Other Upstream Operations ⁽²⁾	0.4	0.1	0.4	0.2	0.5	0.3	0.2	0.4	0.4	0.2
Total Canadian Operations	29.1	39.8	27.3	25.2	23.7	25.2	21.5	25.2	27.1	27.0
USA Operations										
Eagle Ford	8.2	8.3	9.9	7.9	6.6	7.2	7.4	7.4	7.5	6.3
Permian	13.6	17.5	13.5	12.3	11.1	10.0	10.7	10.6	10.3	8.5
Other Upstream Operations ⁽²⁾	1.9	2.0	1.6	2.1	2.1	6.0	2.9	4.7	8.2	8.5
Total USA Operations	23.7	27.8	25.0	22.3	19.8	23.2	21.0	22.7	26.0	23.3
Total Encana	52.8	67.6	52.3	47.5	43.5	48.4	42.5	47.9	53.1	50.3
NGLs - Total Production (Mbbbls/d)										
Total Core Assets	50.5	65.5	50.3	45.2	40.9	42.1	39.4	42.8	44.5	41.6
% of Total Encana	96%	97%	96%	95%	94%	87%	93%	89%	84%	83%

(1) Production volumes associated with the Gordondale assets were included in Montney until the divestiture of these assets on July 28, 2016.

(2) Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland; USA Other Upstream Operations primarily includes San Juan, Piceance, DJ Basin and TMS. Production volumes associated with Piceance, TMS and DJ Basin were included in Other Upstream Operations until the divestitures of these assets on July 25, 2017, April 13, 2017 and July 29, 2016, respectively.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Results by Play (continued)

(average)	2017					2016				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Oil & NGLs Production (Mbbls/d)										
Canadian Operations										
Montney ⁽¹⁾	19.3	29.0	17.6	15.8	14.6	18.5	14.0	16.6	21.1	22.3
Duvernay	9.8	11.1	9.8	9.5	8.9	8.3	7.6	9.1	8.8	7.6
Other Upstream Operations ⁽²⁾	0.4	0.1	0.5	0.3	0.6	0.4	0.3	0.5	0.5	0.3
Total Canadian Operations	29.5	40.2	27.9	25.6	24.1	27.2	21.9	26.2	30.4	30.2
USA Operations										
Eagle Ford	39.0	38.1	42.7	42.2	33.0	39.6	37.7	37.7	41.0	41.9
Permian	55.0	69.7	52.1	51.3	46.7	39.8	41.3	41.1	40.8	36.3
Other Upstream Operations ⁽²⁾	5.6	4.6	4.8	5.8	7.1	15.5	8.0	12.0	19.8	22.4
Total USA Operations	99.6	112.4	99.6	99.3	86.8	94.9	87.0	90.8	101.6	100.6
Total Encana	129.1	152.6	127.5	124.9	110.9	122.1	108.9	117.0	132.0	130.8
Oil & NGLs Production (Mbbls/d)										
Total Core Assets	123.1	147.9	122.2	118.8	103.2	106.2	100.6	104.5	111.7	108.1
% of Total Encana	95%	97%	96%	95%	93%	87%	92%	89%	85%	83%
Natural Gas Production (MMcf/d)										
Canadian Operations										
Montney ⁽¹⁾	644	775	562	592	648	735	667	669	781	826
Duvernay	64	72	65	62	55	54	51	61	57	48
Other Upstream Operations ⁽²⁾	130	99	109	131	182	177	187	194	133	192
Total Canadian Operations	838	946	736	785	885	966	905	924	971	1,066
USA Operations										
Eagle Ford	51	52	55	52	43	48	48	50	50	46
Permian	67	77	72	62	58	50	53	50	52	46
Other Upstream Operations ⁽²⁾	148	21	76	247	255	319	270	302	345	358
Total USA Operations	266	150	203	361	356	417	371	402	447	450
Total Encana	1,104	1,096	939	1,146	1,241	1,383	1,276	1,326	1,418	1,516
Natural Gas Production (MMcf/d)										
Total Core Assets	826	976	754	768	804	887	819	830	940	966
% of Total Encana	75%	89%	80%	67%	65%	64%	64%	63%	66%	64%

(1) Production volumes associated with the Gordondale assets were included in Montney until the divestiture of these assets on July 28, 2016.

(2) Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland and natural gas volumes in Horn River and Deep Panuke; USA Other Upstream Operations primarily includes San Juan, Piceance, DJ Basin and oil volumes in TMS. Production volumes associated with Piceance, TMS and DJ Basin were included in Other Upstream Operations until the divestitures of these assets on July 25, 2017, April 13, 2017 and July 29, 2016, respectively.

Supplemental Oil and Gas Operating Statistics (unaudited)

Results by Play (continued)

(average)	2017					2016				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Total Production (MBOE/d)										
Canadian Operations										
Montney ⁽¹⁾	126.7	158.0	111.3	114.4	122.7	141.0	125.1	128.1	151.2	159.9
Duvernay	20.4	23.0	20.7	19.7	18.1	17.3	16.2	19.2	18.3	15.6
Other Upstream Operations ⁽²⁾	22.0	16.7	18.4	22.5	30.9	29.9	31.4	32.9	22.7	32.4
Total Canadian Operations	169.1	197.7	150.4	156.6	171.7	188.2	172.7	180.2	192.2	207.9
USA Operations										
Eagle Ford	47.4	46.7	51.9	50.8	40.2	47.6	45.6	46.0	49.4	49.6
Permian	66.2	82.6	64.1	61.6	56.3	48.3	50.2	49.5	49.4	44.0
Other Upstream Operations ⁽²⁾	30.5	8.2	17.6	47.0	49.7	68.6	53.0	62.3	77.3	81.9
Total USA Operations	144.1	137.5	133.6	159.4	146.2	164.5	148.8	157.8	176.1	175.5
Total Encana	313.2	335.2	284.0	316.0	317.9	352.7	321.5	338.0	368.3	383.4
Total Production (MBOE/d)										
Total Core Assets	260.7	310.3	248.0	246.5	237.3	254.2	237.1	242.8	268.3	269.1
% of Total Encana	83%	93%	87%	78%	75%	72%	74%	72%	73%	70%

(US\$ millions)	2017					2016				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Capital Expenditures										
Canadian Operations										
Montney	346	122	101	62	61	141	47	31	27	36
Duvernay	78	10	22	20	26	113	33	26	27	27
Other Upstream Operations ⁽³⁾	2	2	-	(1)	1	2	3	(1)	-	-
Total Canadian Operations	426	134	123	81	88	256	83	56	54	63
USA Operations										
Eagle Ford	304	59	56	83	106	211	56	41	38	76
Permian	1,001	298	278	228	197	629	211	102	112	204
Other Upstream Operations ⁽³⁾	53	10	13	22	8	33	1	6	9	17
Total USA Operations	1,358	367	347	333	311	873	268	149	159	297
Market Optimization	1	-	1	-	-	1	-	1	-	-
Corporate & Other	11	8	2	1	-	2	2	(1)	2	(1)
Capital Expenditures	1,796	509	473	415	399	1,132	353	205	215	359
Net Acquisitions & (Divestitures)	(682)	(22)	(623)	(80)	43	(1,052)	(8)	(1,040)	1	(5)
Net Capital Investment	1,114	487	(150)	335	442	80	345	(835)	216	354
Capital Expenditures										
Total Core Assets	1,729	489	457	393	390	1,094	347	200	204	343
% of Total Encana	96%	96%	97%	95%	98%	97%	98%	98%	95%	96%

(1) Production volumes associated with the Gordondale assets were included in Montney until the divestiture of these assets on July 28, 2016.

(2) Other Upstream Operations includes total production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland, Horn River and Deep Panuke; USA Other Upstream Operations primarily includes San Juan, Piceance, DJ Basin and TMS. Production volumes associated with Piceance, TMS and DJ Basin were included in Other Upstream Operations until the divestitures of these assets on July 25, 2017, April 13, 2017 and July 29, 2016, respectively.

(3) Other Upstream Operations includes capital expenditures in plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland; USA Other Upstream Operations primarily includes San Juan, Piceance, DJ Basin and TMS.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Results by Play (continued)

	2017					2016				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Drilling Activity (net wells drilled)										
Canadian Operations										
Montney	108	35	32	20	21	24	8	3	5	8
Duvernay	9	-	-	2	7	20	5	5	5	5
Total Canadian Operations	117	35	32	22	28	44	13	8	10	13
USA Operations										
Eagle Ford	37	5	6	9	17	28	7	6	7	8
Permian	126	32	30	30	34	88	25	18	14	31
Other Upstream Operations ⁽¹⁾	5	-	1	2	2	-	-	-	-	-
Total USA Operations	168	37	37	41	53	116	32	24	21	39
Total Encana	285	72	69	63	81	160	45	32	31	52

(1) Other Upstream Operations includes net wells drilled in plays that are not part of the Company's current strategic focus. USA Other Upstream Operations primarily includes San Juan.