



Encana Corporation

Interim Supplemental Information
(unaudited)

For the period ended December 31, 2015

U.S. Dollars / U.S. Protocol

Supplemental Financial Information *(unaudited)*

Financial Results

(\$ millions, except per share amounts)	2015					2014				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Cash Flow ⁽¹⁾	1,430	383	371	181	495	2,934	377	807	656	1,094
Per share - Diluted ⁽⁴⁾	1.74	0.45	0.44	0.22	0.65	3.96	0.51	1.09	0.89	1.48
Operating Earnings (Loss) ^(2,3)	(61)	111	(24)	(167)	19	1,002	35	281	171	515
Per share - Diluted ⁽⁴⁾	(0.07)	0.13	(0.03)	(0.20)	0.03	1.35	0.05	0.38	0.23	0.70
Net Earnings (Loss) Attributable to Common Shareholders	(5,165)	(612)	(1,236)	(1,610)	(1,707)	3,392	198	2,807	271	116
Per share - Diluted ⁽⁴⁾	(6.28)	(0.72)	(1.47)	(1.91)	(2.25)	4.58	0.27	3.79	0.37	0.16
Effective Tax Rate using Canadian Statutory Rate	26.4%					25.7%				
Foreign Exchange Rates (US\$ per C\$1)										
Average	0.782	0.749	0.764	0.813	0.806	0.905	0.881	0.918	0.917	0.906
Period end	0.723	0.723	0.747	0.802	0.789	0.862	0.862	0.892	0.937	0.905
Cash Flow Summary										
Cash From (Used in) Operating Activities	1,681	448	453	298	482	2,667	261	696	767	943
Deduct (Add back):										
Net change in other assets and liabilities	(11)	7	(18)	7	(7)	(43)	(15)	(11)	(8)	(9)
Net change in non-cash working capital	262	58	100	110	(6)	(9)	(141)	155	119	(142)
Cash tax on sale of assets	-	-	-	-	-	(215)	40	(255)	-	-
Cash Flow ⁽¹⁾	1,430	383	371	181	495	2,934	377	807	656	1,094
Operating Earnings Summary										
Net Earnings (Loss) Attributable to Common Shareholders	(5,165)	(612)	(1,236)	(1,610)	(1,707)	3,392	198	2,807	271	116
After-tax (addition) deduction:										
Unrealized hedging gain (loss)	(244)	(66)	107	(187)	(98)	306	341	160	8	(203)
Impairments	(4,130)	(514)	(1,066)	(1,328)	(1,222)	-	-	-	-	-
Restructuring charges ⁽³⁾	(45)	(5)	(20)	(10)	(10)	(24)	(4)	(5)	(5)	(10)
Non-operating foreign exchange gain (loss)	(702)	(96)	(212)	114	(508)	(407)	(151)	(218)	156	(194)
Gain (loss) on divestitures	9	-	(2)	1	10	2,523	(11)	2,399	135	-
Income tax adjustments	8	(42)	(19)	(33)	102	(8)	(12)	190	(194)	8
Operating Earnings (Loss) ^(2,3)	(61)	111	(24)	(167)	19	1,002	35	281	171	515

⁽¹⁾ Cash Flow is a non-GAAP measure defined as cash from operating activities excluding net change in other assets and liabilities, net change in non-cash working capital and cash tax on sale of assets.

⁽²⁾ Operating Earnings (Loss) is a non-GAAP measure defined as net earnings (loss) attributable to common shareholders excluding non-recurring or non-cash items that Management believes reduces the comparability of the Company's financial performance between periods. These after-tax items may include, but are not limited to, unrealized hedging gains/losses, impairments, restructuring charges, non-operating foreign exchange gains/losses, gains/losses on divestitures, income taxes related to divestitures and adjustments to normalize the effect of income taxes calculated using the estimated annual effective income tax rate.

⁽³⁾ In continued support of Encana's strategy, organizational structure changes were formalized in Q2 2015 and resulted in a revision to the Q1 2015 Operating Earnings to exclude restructuring charges incurred in the first quarter.

⁽⁴⁾ Net earnings (loss) attributable to common shareholders, operating earnings (loss) and cash flow per common share are calculated using the weighted average number of Encana common shares outstanding as follows:

(millions)	2015					2014				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Weighted Average Common Shares Outstanding										
Basic	822.1	846.5	843.1	841.2	757.8	741.0	741.1	741.1	741.0	741.0
Diluted	822.1	846.5	843.1	841.2	757.8	741.0	741.1	741.1	741.0	741.0

Supplemental Financial & Operating Information *(unaudited)*

Financial Metrics

	2015		2014	
	Year		Year	
Debt to Debt Adjusted Cash Flow	2.8x		2.1x	
Debt to Adjusted Capitalization	28%		30%	

The financial metrics disclosed above are non-GAAP measures monitored by Management as indicators of the Company's overall financial strength. These non-GAAP measures are defined and calculated in the Non-GAAP Measures section of Encana's Management's Discussion and Analysis.

Net Capital Investment

	2015					2014				
(\$ millions)	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Capital Investment										
Canadian Operations	380	39	76	114	151	1,226	302	293	350	281
USA Operations	1,847	242	394	628	583	1,285	548	305	206	226
Market Optimization	1	-	1	-	-	-	-	(2)	1	1
Corporate & Other	4	(1)	2	1	2	15	7	2	3	3
Capital Investment	2,232	280	473	743	736	2,526	857	598	560	511
Net Acquisitions & (Divestitures)	(1,838)	(761)	(99)	(140)	(838)	(1,329)	50	(2,007)	652	(24)
Net Capital Investment	394	(481)	374	603	(102)	1,197	907	(1,409)	1,212	487

Capital Investment

	2015					2014				
(\$ millions)	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Capital Investment										
Montney ⁽¹⁾	159	15	17	48	79	781	159	204	210	208
Duvernay	205	20	58	57	70	328	118	58	81	71
Eagle Ford	570	56	142	175	197	274	149	113	12	-
Permian	916	155	219	325	217	117	117	-	-	-
	1,850	246	436	605	563	1,500	543	375	303	279
Other Upstream Operations ^(1, 2)	377	35	34	137	171	1,011	307	223	253	228
Market Optimization	1	-	1	-	-	-	-	(2)	1	1
Corporate & Other	4	(1)	2	1	2	15	7	2	3	3
Capital Investment	2,232	280	473	743	736	2,526	857	598	560	511

⁽¹⁾ Montney has been realigned to include certain capital investments which were previously reported in Other Upstream Operations.

⁽²⁾ Other Upstream Operations includes capital investment from plays that are not part of the Company's current strategic focus.

Supplemental Financial & Operating Information *(unaudited)*

Production Volumes - After Royalties

(average)	2015					2014				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Natural Gas (MMcf/d)	1,635	1,571	1,547	1,568	1,857	2,350	1,861	2,199	2,541	2,809
Oil (Mbbbls/d)	87.0	90.6	91.9	86.2	79.2	49.4	68.8	62.1	34.2	32.1
NGLs (Mbbbls/d)	46.4	54.4	48.5	41.1	41.5	37.4	37.6	41.9	34.0	35.8
Oil & NGLs (Mbbbls/d)	133.4	145.0	140.4	127.3	120.7	86.8	106.4	104.0	68.2	67.9
Total (MBOE/d)	405.9	406.8	398.3	388.7	430.1	478.5	416.7	470.6	491.8	536.1

Production Volumes - After Royalties

(average)	2015					2014				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Natural Gas (MMcf/d)										
Canadian Operations	971	1,001	876	881	1,128	1,378	1,111	1,374	1,463	1,568
USA Operations	664	570	671	687	729	972	750	825	1,078	1,241
	1,635	1,571	1,547	1,568	1,857	2,350	1,861	2,199	2,541	2,809
Oil (Mbbbls/d)										
Canadian Operations	5.6	4.0	5.3	6.5	6.6	13.6	9.4	14.7	13.9	16.4
USA Operations	81.4	86.6	86.6	79.7	72.6	35.8	59.4	47.4	20.3	15.7
	87.0	90.6	91.9	86.2	79.2	49.4	68.8	62.1	34.2	32.1
NGLs (Mbbbls/d)										
Canadian Operations	22.8	28.2	21.9	19.8	21.2	23.6	18.8	27.6	23.5	24.6
USA Operations	23.6	26.2	26.6	21.3	20.3	13.8	18.8	14.3	10.5	11.2
	46.4	54.4	48.5	41.1	41.5	37.4	37.6	41.9	34.0	35.8
Oil & NGLs (Mbbbls/d)										
Canadian Operations	28.4	32.2	27.2	26.3	27.8	37.2	28.2	42.3	37.4	41.0
USA Operations	105.0	112.8	113.2	101.0	92.9	49.6	78.2	61.7	30.8	26.9
	133.4	145.0	140.4	127.3	120.7	86.8	106.4	104.0	68.2	67.9
Total (MBOE/d)										
Canadian Operations	190.2	199.1	173.2	173.2	215.8	266.9	213.4	271.4	281.4	302.4
USA Operations	215.7	207.7	225.1	215.5	214.3	211.6	203.3	199.2	210.4	233.7
	405.9	406.8	398.3	388.7	430.1	478.5	416.7	470.6	491.8	536.1

Oil & NGLs Production Volumes - After Royalties

(average Mbbbls/d)	2015		2014	
	Year	% of Total	Year	% of Total
Oil	87.0	65	49.4	57
Plant Condensate	16.8	13	12.0	14
Butane	7.5	6	6.8	8
Propane	12.2	9	10.2	11
Ethane	9.9	7	8.4	10
	133.4	100	86.8	100

Supplemental Financial & Operating Information *(unaudited)*

Results of Operations

Product and Operational Information, Including the Impact of Realized Financial Hedging

(\$ millions)	2015 ⁽¹⁾					2014 ⁽¹⁾				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Natural Gas - Canadian Operations										
Revenues, Net of Royalties, excluding Hedging	976	188	199	193	396	2,468	402	480	569	1,017
Realized Financial Hedging Gain (Loss)	479	115	104	106	154	(74)	25	20	(44)	(75)
Expenses										
Production, mineral and other taxes	26	5	6	7	8	53	15	14	11	13
Transportation and processing	605	146	141	157	161	764	175	184	206	199
Operating	135	41	30	34	30	240	46	55	64	75
Operating Cash Flow	689	111	126	101	351	1,337	191	247	244	655
Natural Gas - USA Operations										
Revenues, Net of Royalties, excluding Hedging	629	118	170	146	195	1,640	274	307	463	596
Realized Financial Hedging Gain (Loss)	239	73	54	58	54	(85)	13	10	(43)	(65)
Expenses										
Production, mineral and other taxes	27	5	9	7	6	57	14	(7)	18	32
Transportation and processing	566	121	152	142	151	651	149	162	177	163
Operating	158	31	36	44	47	222	49	47	61	65
Operating Cash Flow	117	34	27	11	45	625	75	115	164	271
Natural Gas - Total Operations										
Revenues, Net of Royalties, excluding Hedging	1,605	306	369	339	591	4,108	676	787	1,032	1,613
Realized Financial Hedging Gain (Loss)	718	188	158	164	208	(159)	38	30	(87)	(140)
Expenses										
Production, mineral and other taxes	53	10	15	14	14	110	29	7	29	45
Transportation and processing	1,171	267	293	299	312	1,415	324	346	383	362
Operating	293	72	66	78	77	462	95	102	125	140
Operating Cash Flow	806	145	153	112	396	1,962	266	362	408	926
Oil & NGLs - Canadian Operations										
Revenues, Net of Royalties, excluding Hedging	333	90	75	91	77	872	149	251	227	245
Realized Financial Hedging Gain (Loss)	16	14	5	(5)	2	18	24	(1)	(5)	-
Expenses										
Production, mineral and other taxes	2	1	-	1	-	11	-	3	5	3
Transportation and processing	49	12	10	13	14	62	16	16	16	14
Operating	15	2	3	4	6	27	10	8	3	6
Operating Cash Flow	283	89	67	68	59	790	147	223	198	222
Oil & NGLs - USA Operations										
Revenues, Net of Royalties, excluding Hedging	1,412	332	371	414	295	1,258	412	452	215	179
Realized Financial Hedging Gain (Loss)	185	88	54	5	38	60	65	1	(6)	-
Expenses										
Production, mineral and other taxes	89	20	23	23	23	89	32	29	15	13
Transportation and processing	14	5	3	2	4	7	3	4	-	-
Operating	357	87	101	102	67	100	42	38	12	8
Operating Cash Flow	1,137	308	298	292	239	1,122	400	382	182	158
Oil & NGLs - Total Operations										
Revenues, Net of Royalties, excluding Hedging	1,745	422	446	505	372	2,130	561	703	442	424
Realized Financial Hedging Gain (Loss)	201	102	59	-	40	78	89	-	(11)	-
Expenses										
Production, mineral and other taxes	91	21	23	24	23	100	32	32	20	16
Transportation and processing	63	17	13	15	18	69	19	20	16	14
Operating	372	89	104	106	73	127	52	46	15	14
Operating Cash Flow	1,420	397	365	360	298	1,912	547	605	380	380

⁽¹⁾ Updated to reflect the reclassification of property taxes and certain other levied charges from transportation and processing expense and/or operating expense to production, mineral and other taxes. There were no changes to the reported totals for Operating Cash Flow or Netbacks.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Operating Statistics - After Royalties

Per-unit Results, Excluding the Impact of Realized Financial Hedging

	2015 ⁽¹⁾					2014 ⁽¹⁾				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Natural Gas - Canadian Operations (\$/Mcf)										
Price ⁽²⁾	2.75	2.04	2.48	2.39	3.89	4.89	3.93	3.78	4.27	7.17
Production, mineral and other taxes	0.07	0.06	0.08	0.08	0.08	0.11	0.14	0.11	0.08	0.09
Transportation and processing	1.71	1.59	1.75	1.95	1.58	1.50	1.71	1.45	1.55	1.40
Operating	0.38	0.44	0.38	0.43	0.29	0.48	0.44	0.44	0.49	0.53
Netback	0.59	(0.05)	0.27	(0.07)	1.94	2.80	1.64	1.78	2.15	5.15
Natural Gas - USA Operations (\$/Mcf)										
Price	2.60	2.29	2.75	2.33	2.97	4.62	3.95	4.05	4.72	5.34
Production, mineral and other taxes	0.11	0.10	0.14	0.12	0.09	0.16	0.21	(0.11)	0.18	0.29
Transportation and processing	2.34	2.31	2.47	2.26	2.30	1.82	2.16	2.13	1.81	1.46
Operating	0.65	0.58	0.59	0.71	0.72	0.63	0.71	0.62	0.63	0.58
Netback	(0.50)	(0.70)	(0.45)	(0.76)	(0.14)	2.01	0.87	1.41	2.10	3.01
Natural Gas - Total Operations (\$/Mcf)										
Price ⁽³⁾	2.69	2.13	2.60	2.37	3.53	4.78	3.94	3.88	4.46	6.37
Production, mineral and other taxes	0.09	0.07	0.11	0.10	0.09	0.13	0.17	0.03	0.12	0.18
Transportation and processing	1.96	1.85	2.06	2.09	1.86	1.65	1.89	1.70	1.66	1.43
Operating	0.49	0.49	0.47	0.55	0.46	0.54	0.55	0.51	0.55	0.55
Netback	0.15	(0.28)	(0.04)	(0.37)	1.12	2.46	1.33	1.64	2.13	4.21
Oil & NGLs - Canadian Operations (\$/bbl)										
Price	32.10	30.08	29.75	38.57	30.65	64.16	57.50	64.79	66.13	66.36
Production, mineral and other taxes	0.18	0.13	0.19	0.23	0.18	0.85	0.38	0.80	1.23	0.90
Transportation and processing	4.71	3.90	3.95	5.40	5.78	4.49	5.87	4.16	4.57	3.77
Operating	1.48	1.04	1.01	1.74	2.21	1.98	3.77	1.97	0.98	1.68
Netback	25.73	25.01	24.60	31.20	22.48	56.84	47.48	57.86	59.35	60.01
Oil & NGLs - USA Operations (\$/bbl)										
Price	36.80	31.81	35.66	45.21	35.18	69.54	57.30	79.43	77.46	73.61
Production, mineral and other taxes	2.30	1.91	2.17	2.46	2.77	4.93	4.29	5.23	5.49	5.53
Transportation and processing	0.35	0.44	0.31	0.24	0.43	0.39	0.49	0.63	-	-
Operating	9.33	8.43	9.73	11.08	7.99	5.53	5.98	6.75	3.99	3.09
Netback	24.82	21.03	23.45	31.43	23.99	58.69	46.54	66.82	67.98	64.99
Oil & NGLs - Total Operations (\$/bbl)										
Price	35.80	31.43	34.52	43.83	34.13	67.24	57.35	73.48	71.23	69.23
Production, mineral and other taxes	1.85	1.52	1.79	2.00	2.17	3.18	3.25	3.43	3.14	2.74
Transportation and processing	1.28	1.21	1.02	1.31	1.66	2.15	1.92	2.07	2.51	2.29
Operating	7.65	6.80	8.03	9.15	6.67	4.02	5.40	4.80	2.34	2.23
Netback	25.02	21.90	23.68	31.37	23.63	57.89	46.78	63.18	63.24	61.97
Total - Canadian Operations (\$/BOE)										
Price	18.84	15.14	17.22	18.05	24.30	34.21	28.06	29.21	31.02	46.20
Production, mineral and other taxes	0.41	0.31	0.42	0.45	0.46	0.66	0.80	0.67	0.60	0.61
Transportation and processing	9.42	8.64	9.47	10.77	9.00	8.45	9.69	8.00	8.64	7.77
Operating	2.17	2.38	2.09	2.43	1.82	2.73	2.78	2.54	2.66	2.96
Netback	6.84	3.81	5.24	4.40	13.02	22.37	14.79	18.00	19.12	34.86
Total - USA Operations (\$/BOE)										
Price	25.93	23.55	26.13	28.61	25.34	37.53	36.64	41.38	35.48	36.82
Production, mineral and other taxes	1.47	1.31	1.52	1.53	1.50	1.89	2.44	1.17	1.73	2.16
Transportation and processing	7.37	6.57	7.52	7.34	8.02	8.51	8.17	9.04	9.23	7.75
Operating	6.55	6.18	6.63	7.46	5.91	4.18	4.91	4.66	3.83	3.43
Netback	10.54	9.49	10.46	12.28	9.91	22.95	21.12	26.51	20.69	23.48
Total Operations Netback (\$/BOE)										
Price	22.61	19.44	22.26	23.90	24.82	35.67	32.25	34.36	32.93	42.12
Production, mineral and other taxes	0.97	0.82	1.04	1.05	0.98	1.20	1.60	0.88	1.08	1.29
Transportation and processing	8.33	7.58	8.38	8.87	8.50	8.49	8.95	8.45	8.90	7.77
Operating ⁽⁴⁾	4.50	4.32	4.66	5.22	3.85	3.37	3.82	3.43	3.16	3.16
Netback	8.81	6.72	8.18	8.76	11.49	22.61	17.88	21.60	19.79	29.90

(1) Updated to reflect the reclassification of property taxes and certain other levied charges from transportation and processing expense and/or operating expense to production, mineral and other taxes. There were no changes to the reported totals for Operating Cash Flow or Netbacks.

(2) Canadian Operations price reflects Deep Panuke price for 2015 year-to-date of \$8.19/Mcf on natural gas production volumes of 63 MMcf/d. Excluding the impact of the Deep Panuke operations, the natural gas price for 2015 year-to-date is \$2.38/Mcf.

(3) Excluding the impact of the Deep Panuke operations, the natural gas price for 2015 year-to-date is \$2.47/Mcf.

(4) 2015 year-to-date operating expense includes a recovery of costs related to long-term incentives of \$0.04/BOE (2014 year-to-date - costs of \$0.06/BOE).

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Operating Statistics - After Royalties (continued)

Impact of Realized Financial Hedging

	2015					2014				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Natural Gas (\$/Mcf)										
Canadian Operations	1.35	1.25	1.28	1.32	1.52	(0.15)	0.24	0.16	(0.33)	(0.53)
USA Operations	0.99	1.39	0.88	0.93	0.82	(0.24)	0.19	0.12	(0.44)	(0.58)
Total Operations	1.20	1.30	1.11	1.15	1.25	(0.19)	0.22	0.15	(0.38)	(0.55)
Oil & NGLs (\$/bbl)										
Canadian Operations	1.56	4.80	2.09	(2.21)	0.78	1.36	9.35	(0.31)	(1.22)	(0.09)
USA Operations	4.83	8.50	5.17	0.52	4.58	3.29	8.94	0.25	(2.28)	0.04
Total Operations	4.13	7.68	4.57	(0.05)	3.70	2.46	9.05	0.02	(1.70)	(0.04)
Total (\$/BOE)										
Canadian Operations	7.13	7.05	6.82	6.39	8.04	(0.57)	2.49	0.78	(1.89)	(2.77)
USA Operations	5.39	8.43	5.21	3.22	4.78	(0.33)	4.15	0.58	(2.57)	(3.07)
Total Operations	6.20	7.75	5.91	4.63	6.42	(0.46)	3.30	0.70	(2.18)	(2.90)

Per-unit Results, Including the Impact of Realized Financial Hedging

	2015					2014				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Natural Gas Price (\$/Mcf)										
Canadian Operations	4.10	3.29	3.76	3.71	5.41	4.74	4.17	3.94	3.94	6.64
USA Operations	3.59	3.68	3.63	3.26	3.79	4.38	4.14	4.17	4.28	4.76
Total Operations	3.89	3.43	3.71	3.52	4.78	4.59	4.16	4.03	4.08	5.82
Natural Gas Netback (\$/Mcf)										
Canadian Operations	1.94	1.20	1.55	1.25	3.46	2.65	1.88	1.94	1.82	4.62
USA Operations	0.49	0.69	0.43	0.17	0.68	1.77	1.06	1.53	1.66	2.43
Total Operations	1.35	1.02	1.07	0.78	2.37	2.27	1.55	1.79	1.75	3.66
Oil & NGLs Price (\$/bbl)										
Canadian Operations	33.66	34.88	31.84	36.36	31.43	65.52	66.85	64.48	64.91	66.27
USA Operations	41.63	40.31	40.83	45.73	39.76	72.83	66.24	79.68	75.18	73.65
Total Operations	39.93	39.11	39.09	43.78	37.83	69.70	66.40	73.50	69.53	69.19
Oil & NGLs Netback (\$/bbl)										
Canadian Operations	27.29	29.81	26.69	28.99	23.26	58.20	56.83	57.55	58.13	59.92
USA Operations	29.65	29.53	28.62	31.95	28.57	61.98	55.48	67.07	65.70	65.03
Total Operations	29.15	29.58	28.25	31.32	27.33	60.35	55.83	63.20	61.54	61.93
Total Price (\$/BOE)										
Canadian Operations	25.97	22.19	24.04	24.44	32.34	33.64	30.55	29.99	29.13	43.43
USA Operations	31.32	31.98	31.34	31.83	30.12	37.20	40.79	41.96	32.91	33.75
Total Operations	28.81	27.19	28.17	28.53	31.24	35.21	35.55	35.06	30.75	39.22
Total Netback (\$/BOE)										
Canadian Operations	13.97	10.86	12.06	10.79	21.06	21.80	17.28	18.78	17.23	32.09
USA Operations	15.93	17.92	15.67	15.50	14.69	22.62	25.27	27.09	18.12	20.41
Total Operations	15.01	14.47	14.09	13.39	17.91	22.15	21.18	22.30	17.61	27.00

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Results by Play

(after royalties)	2015					2014				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Natural Gas Production (MMcf/d)										
Canadian Operations										
Montney ⁽¹⁾	723	778	711	685	717	639	687	644	604	620
Duvernay	27	48	26	17	16	11	12	15	9	8
Other Upstream Operations ⁽²⁾										
Wheatland ⁽³⁾	86	78	80	76	111	292	249	291	305	324
Bighorn	1	-	-	-	4	158	(3)	162	230	246
Deep Panuke	63	40	-	32	182	190	79	186	243	253
Other and emerging ⁽¹⁾	71	57	59	71	98	88	87	76	72	117
Total Canadian Operations	971	1,001	876	881	1,128	1,378	1,111	1,374	1,463	1,568
USA Operations										
Eagle Ford	44	57	48	36	36	19	35	35	5	-
Permian	44	49	54	38	34	5	20	-	-	-
Other Upstream Operations ⁽²⁾										
DJ Basin	55	59	55	55	49	43	49	38	43	40
San Juan	13	11	15	15	13	8	8	9	7	7
Piceance	320	301	311	324	343	402	367	398	407	436
Haynesville	173	84	177	204	230	311	252	298	365	331
Jonah	-	-	-	-	-	100	-	-	124	282
East Texas	-	-	-	-	-	57	-	21	97	113
Other and emerging	15	9	11	15	24	27	19	26	30	32
Total USA Operations	664	570	671	687	729	972	750	825	1,078	1,241
Oil & NGLs Production (Mbbls/d)										
Canadian Operations										
Montney ⁽¹⁾	22.5	23.2	21.8	21.6	23.3	18.9	24.8	20.8	13.3	16.2
Duvernay	4.8	8.5	4.9	3.0	2.8	2.1	2.5	2.6	1.8	1.4
Other Upstream Operations ⁽²⁾										
Wheatland ⁽³⁾	0.9	0.5	0.4	1.2	1.7	8.6	2.0	9.9	11.3	11.3
Bighorn	-	-	-	-	-	7.5	(1.5)	8.7	11.0	12.1
Other and emerging ⁽¹⁾	0.2	-	0.1	0.5	-	0.1	0.4	0.3	-	-
Total Canadian Operations	28.4	32.2	27.2	26.3	27.8	37.2	28.2	42.3	37.4	41.0
USA Operations										
Eagle Ford	42.8	49.1	46.0	39.8	36.0	19.8	36.1	37.6	5.0	-
Permian	32.8	38.4	36.7	29.5	26.7	3.5	13.8	-	-	-
Other Upstream Operations ⁽²⁾										
DJ Basin	14.9	13.9	16.1	15.3	14.3	11.6	14.0	11.8	10.1	10.5
San Juan	6.2	5.0	6.8	6.4	6.7	3.9	5.6	3.5	3.9	2.7
Piceance	3.5	3.0	3.5	3.7	3.7	5.0	4.3	4.8	5.3	5.4
Jonah	-	-	-	-	-	1.8	-	0.2	2.5	4.7
East Texas	-	-	-	-	-	0.5	-	-	1.0	1.2
Other and emerging	4.8	3.4	4.1	6.3	5.5	3.5	4.4	3.8	3.0	2.4
Total USA Operations	105.0	112.8	113.2	101.0	92.9	49.6	78.2	61.7	30.8	26.9

⁽¹⁾ Montney has been realigned to include certain production volumes which were previously reported in Other and emerging.

⁽²⁾ Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus, including the TMS which is reported in Other and emerging in the USA Operations.

⁽³⁾ Wheatland was previously presented as Clearwater.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Results by Play (continued)

	2015					2014				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Drilling Activity (net wells drilled)										
Canadian Operations										
Montney	15	1	-	6	8	79	14	15	23	27
Duvernay	15	6	2	1	6	24	5	7	6	6
Other Upstream Operations ⁽¹⁾										
Wheatland ⁽²⁾	105	-	34	-	71	174	84	24	-	66
Bighorn	-	-	-	-	-	1	-	1	-	-
Other and emerging	-	-	-	-	-	1	-	1	-	-
Total Canadian Operations	135	7	36	7	85	279	103	48	29	99
USA Operations										
Eagle Ford	65	14	10	14	27	35	21	14	-	-
Permian	177	35	44	52	46	28	28	-	-	-
Other Upstream Operations ⁽¹⁾										
DJ Basin	17	2	-	2	13	64	15	17	14	18
San Juan	1	-	-	-	1	43	19	15	5	4
Piceance	-	-	-	-	-	1	-	-	-	1
Haynesville	2	-	2	-	-	-	-	-	-	-
Jonah	-	-	-	-	-	18	-	-	6	12
East Texas	-	-	-	-	-	-	-	-	-	-
Other and emerging	3	-	-	-	3	15	5	4	4	2
Total USA Operations	265	51	56	68	90	204	88	50	29	37

⁽¹⁾ Other Upstream Operations includes net wells drilled in plays that are not part of the Company's current strategic focus, including the TMS which is reported in Other and emerging in the USA Operations.

⁽²⁾ Wheatland was previously presented as Clearwater.