



**FINAL**

**Interim Supplemental Information**  
*(unaudited)*  
**For the period ended December 31, 2006**

**EnCana Corporation**

**U.S. DOLLAR / U.S. PROTOCOL**

**SUPPLEMENTAL FINANCIAL INFORMATION** (unaudited)

**Financial Statistics**

| (\$ millions)   | 2006           |              |       |         |         | 2005  |       |       |       |        |
|---|----------------|--------------|-------|---------|---------|-------|-------|-------|-------|--------|
|   | Year           | Q4           | Q3    | Q2      | Q1      | Year  | Q4    | Q3    | Q2    | Q1     |
| <b>TOTAL CONSOLIDATED</b>   |                |              |       |         |         |       |       |       |       |        |
| Cash Flow <sup>(1)</sup>  | <b>7,161</b>   | <b>1,761</b> | 1,894 | 1,815   | 1,691   | 7,426 | 2,510 | 1,931 | 1,572 | 1,413  |
| Per share   |                |              |       |         |         |       |       |       |       |        |
| - Basic   | <b>8.73</b>    | <b>2.22</b>  | 2.34  | 2.19    | 1.99    | 8.55  | 2.94  | 2.26  | 1.80  | 1.58   |
| - Diluted   | <b>8.56</b>    | <b>2.18</b>  | 2.30  | 2.15    | 1.96    | 8.35  | 2.88  | 2.20  | 1.76  | 1.55   |
| Net Earnings (Loss)   | <b>5,652</b>   | <b>663</b>   | 1,358 | 2,157   | 1,474   | 3,426 | 2,366 | 266   | 839   | (45)   |
| Per share   |                |              |       |         |         |       |       |       |       |        |
| - Basic   | <b>6.89</b>    | <b>0.84</b>  | 1.68  | 2.60    | 1.74    | 3.95  | 2.77  | 0.31  | 0.96  | (0.05) |
| - Diluted   | <b>6.76</b>    | <b>0.82</b>  | 1.65  | 2.55    | 1.70    | 3.85  | 2.71  | 0.30  | 0.94  | (0.05) |
| Operating Earnings <sup>(2)</sup>                                   | <b>3,271</b>   | <b>675</b>   | 1,078 | 824     | 694     | 3,241 | 1,271 | 704   | 655   | 611    |
| Per share   |                |              |       |         |         |       |       |       |       |        |
| - Diluted   | <b>3.91</b>    | <b>0.84</b>  | 1.31  | 0.98    | 0.80    | 3.64  | 1.46  | 0.80  | 0.73  | 0.67   |
| <b>CONTINUING OPERATIONS</b>  |                |              |       |         |         |       |       |       |       |        |
| Cash Flow from Continuing Operations <sup>(3)</sup>                 | <b>7,043</b>   | <b>1,742</b> | 1,883 | 1,839   | 1,579   | 6,962 | 2,390 | 1,823 | 1,502 | 1,247  |
| Net Earnings (Loss) from Continuing Operations                      | <b>5,051</b>   | <b>643</b>   | 1,343 | 1,593   | 1,472   | 2,829 | 1,869 | 348   | 774   | (162)  |
| Per share   |                |              |       |         |         |       |       |       |       |        |
| - Basic   | <b>6.16</b>    | <b>0.81</b>  | 1.66  | 1.92    | 1.74    | 3.26  | 2.19  | 0.41  | 0.89  | (0.18) |
| - Diluted   | <b>6.04</b>    | <b>0.80</b>  | 1.63  | 1.88    | 1.70    | 3.18  | 2.14  | 0.40  | 0.87  | (0.18) |
| Operating Earnings - Continuing Operations <sup>(4)</sup>           | <b>3,237</b>   | <b>672</b>   | 1,064 | 841     | 660     | 3,048 | 1,229 | 733   | 611   | 475    |
| Effective Tax Rates using   |                |              |       |         |         |       |       |       |       |        |
| Net Earnings  | <b>27.3%</b>   |              |       |         |         | 30.8% |       |       |       |        |
| Operating Earnings, excluding dispositions                          | <b>33.7%</b>   |              |       |         |         | 33.0% |       |       |       |        |
| Canadian Statutory Rate   | <b>34.7%</b>   |              |       |         |         | 37.9% |       |       |       |        |
| Foreign Exchange Rates (US\$ per C\$1)                              |                |              |       |         |         |       |       |       |       |        |
| Average   | <b>0.882</b>   | <b>0.878</b> | 0.892 | 0.892   | 0.866   | 0.825 | 0.852 | 0.833 | 0.804 | 0.815  |
| Period end  | <b>0.858</b>   | <b>0.858</b> | 0.897 | 0.897   | 0.857   | 0.858 | 0.858 | 0.861 | 0.816 | 0.827  |
| <b>CASH FLOW INFORMATION</b>  |                |              |       |         |         |       |       |       |       |        |
| Cash From Operating Activities                                      | <b>7,973</b>   | <b>1,697</b> | 1,655 | 2,325   | 2,297   | 7,430 | 3,427 | 1,215 | 881   | 1,918  |
| Deduct (Add back):  |                |              |       |         |         |       |       |       |       |        |
| Net change in other assets and liabilities                          | <b>138</b>     | <b>90</b>    | 21    | 38      | (11)    | (281) | (108) | (160) | (16)  | 2      |
| Net change in non-cash working capital from continuing operations   | <b>3,343</b>   | <b>39</b>    | (247) | 1,508   | 2,044   | 497   | 1,165 | (579) | (687) | 614    |
| Net change in non-cash working capital from discontinued operations | <b>(2,669)</b> | <b>(193)</b> | (13)  | (1,036) | (1,427) | (212) | (140) | 23    | 12    | (111)  |
| Cash Flow <sup>(1)</sup>  | <b>7,161</b>   | <b>1,761</b> | 1,894 | 1,815   | 1,691   | 7,426 | 2,510 | 1,931 | 1,572 | 1,413  |
| Cash Flow from Discontinued Operations                              | <b>118</b>     | <b>19</b>    | 11    | (24)    | 112     | 464   | 120   | 108   | 70    | 166    |
| Cash Flow from Continuing Operations <sup>(3)</sup>                 | <b>7,043</b>   | <b>1,742</b> | 1,883 | 1,839   | 1,579   | 6,962 | 2,390 | 1,823 | 1,502 | 1,247  |

<sup>(1)</sup> Cash Flow is a non-GAAP measure defined as Cash from Operating Activities excluding net change in other assets and liabilities, net change in non-cash working capital from continuing operations and net change in non-cash working capital from discontinued operations, all of which are defined on the Consolidated Statement of Cash Flows.

<sup>(2)</sup> Operating Earnings is a non-GAAP measure defined as Net Earnings excluding the after-tax gain/loss on discontinuance, after-tax effect of unrealized mark-to-market accounting gains/losses on derivative instruments, after-tax gains/losses on translation of U.S. dollar denominated debt issued from Canada and the effect of a reduction in income tax rates.

<sup>(3)</sup> Cash Flow from Continuing Operations is a non-GAAP measure defined as Cash from Operating Activities excluding net change in other assets and liabilities, net change in non-cash working capital from continuing operations, net change in non-cash working capital from discontinued operations and cash flow from discontinued operations, all of which are defined on the Consolidated Statement of Cash Flows.

<sup>(4)</sup> Operating Earnings - Continuing Operations is a non-GAAP measure defined as Net Earnings from Continuing Operations excluding the after-tax effect of unrealized mark-to-market accounting gains/losses on derivative instruments, after-tax gains/losses on translation of U.S. dollar denominated debt issued from Canada and the effect of a reduction in income tax rates.

**SUPPLEMENTAL FINANCIAL INFORMATION** (unaudited)

**Financial Statistics** (continued)

(\$ millions, except per share amounts)

| Common Share Information                          | 2006    |         |         |         |         | 2005    |         |         |       |       |
|---|---------|---------|---------|---------|---------|---------|---------|---------|-------|-------|
|   | Year    | Q4      | Q3      | Q2      | Q1      | Year    | Q4      | Q3      | Q2    | Q1    |
| Common Shares Outstanding (millions)              |         |         |         |         |         |         |         |         |       |       |
| Period end  | 777.9   | 777.9   | 800.1   | 815.8   | 836.2   | 854.9   | 854.9   | 853.8   | 860.2 | 881.7 |
| Average - Basic                                   | 819.9   | 792.5   | 809.7   | 829.6   | 847.9   | 868.3   | 854.4   | 855.1   | 872.0 | 891.8 |
| Average - Diluted                                 | 836.5   | 806.4   | 824.3   | 845.1   | 864.8   | 889.2   | 872.5   | 875.8   | 891.9 | 909.0 |
| Price Range (\$ per share)                        |         |         |         |         |         |         |         |         |       |       |
| TSX - C\$   |         |         |         |         |         |         |         |         |       |       |
| High  | 62.52   | 61.90   | 62.52   | 59.38   | 57.10   | 69.64   | 69.64   | 68.70   | 51.27 | 44.28 |
| Low   | 44.96   | 48.28   | 48.35   | 49.51   | 44.96   | 32.55   | 50.04   | 47.72   | 39.05 | 32.55 |
| Close   | 53.66   | 53.66   | 52.01   | 58.78   | 54.50   | 52.56   | 52.56   | 67.85   | 48.33 | 42.72 |
| NYSE - US\$                                       |         |         |         |         |         |         |         |         |       |       |
| High  | 55.93   | 53.90   | 55.93   | 53.31   | 50.50   | 59.82   | 59.82   | 58.49   | 41.56 | 36.45 |
| Low   | 39.54   | 42.75   | 43.32   | 44.02   | 39.54   | 26.45   | 42.00   | 39.26   | 31.31 | 26.45 |
| Close   | 45.95   | 45.95   | 46.69   | 52.64   | 46.73   | 45.16   | 45.16   | 58.31   | 39.59 | 35.21 |
| Share Volume Traded (millions)                    | 1,634.2 | 386.4   | 327.4   | 392.0   | 528.4   | 1,619.6 | 552.8   | 388.9   | 327.3 | 350.6 |
| Share Value Traded (US\$ millions weekly average) | 1,516.2 | 1,447.9 | 1,272.9 | 1,484.8 | 1,850.5 | 1,289.1 | 2,050.1 | 1,400.4 | 878.8 | 852.6 |
| <b>Financial Metrics</b>                          |         |         |         |         |         |         |         |         |       |       |
| Net Debt to Capitalization                        | 27%     |         |         |         |         | 33%     |         |         |       |       |
| Net Debt to Adjusted EBITDA                       | 0.6x    |         |         |         |         | 1.1x    |         |         |       |       |
| Return on Capital Employed                        | 25%     |         |         |         |         | 17%     |         |         |       |       |
| Return on Common Equity                           | 34%     |         |         |         |         | 23%     |         |         |       |       |

| Net Capital Investment (\$ millions)                                | 2006     | 2005     |
|---|----------|----------|
| <b>Upstream</b>   |          |          |
| Canada - excluding Foster Creek/Christina Lake                      | \$ 3,383 | \$ 3,757 |
| Foster Creek/Christina Lake   | 632      | 393      |
| Total Canada  | 4,015    | 4,150    |
| United States   | 2,061    | 1,982    |
| Other Countries   | 75       | 70       |
|   | 6,151    | 6,202    |
| <b>Market Optimization</b>  | 44       | 197      |
| Corporate   | 74       | 78       |
| Core Capital from Continuing Operations                             | 6,269    | 6,477    |
| <b>Upstream</b>   |          |          |
| Acquisitions  |          |          |
| Property  |          |          |
| Canada  | 47       | 30       |
| United States <sup>(1)</sup>  | 284      | 418      |
| Divestitures  |          |          |
| Property  |          |          |
| Canada  | (59)     | (447)    |
| United States   | (19)     | (2,074)  |
| Corporate <sup>(2)</sup>  | (367)    | -        |
| <b>Market Optimization</b>  |          |          |
| Corporate <sup>(3)</sup>  | (244)    | -        |
| <b>Corporate</b>  | -        | (2)      |
| Net Acquisition and Divestiture Activity from Continuing Operations | (358)    | (2,075)  |
| <b>Discontinued Operations</b>                                      |          |          |
| Ecuador <sup>(4)</sup>  | (1,116)  | 179      |
| Midstream <sup>(5)</sup>  | (1,531)  | (484)    |
| Net Capital Investment  | \$ 3,264 | \$ 4,097 |

<sup>(1)</sup> Acquired additional operated interest in East Texas which closed June 29, 2006.

<sup>(2)</sup> Sale of shares of EnCanBrasil Limitada closed August 16, 2006.

<sup>(3)</sup> Sale of shares of Entrega Gas Pipeline LLC closed February 23, 2006.

<sup>(4)</sup> Sale of Ecuador interests closed February 28, 2006.

<sup>(5)</sup> Sale of Phase 1 of Gas Storage interests closed May 12, 2006, followed by Phase 2 which closed November 17, 2006.

**SUPPLEMENTAL OIL AND GAS OPERATING STATISTICS (unaudited)**

*Operating Statistics - After Royalties*

| Sales Volumes                           | 2006    |         |         |         |         | 2005    |         |         |         |         |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|   | Year    | Q4      | Q3      | Q2      | Q1      | Year    | Q4      | Q3      | Q2      | Q1      |
| <b>CONTINUING OPERATIONS</b>            |         |         |         |         |         |         |         |         |         |         |
| Produced Gas (MMcf/d)                   |         |         |         |         |         |         |         |         |         |         |
| Canada                                  |         |         |         |         |         |         |         |         |         |         |
| Production                              | 2,185   | 2,205   | 2,162   | 2,192   | 2,182   | 2,125   | 2,172   | 2,123   | 2,151   | 2,052   |
| Inventory withdrawal                    | -       | -       | -       | -       | -       | 7       | -       | -       | -       | 27      |
| Canada Sales                            | 2,185   | 2,205   | 2,162   | 2,192   | 2,182   | 2,132   | 2,172   | 2,123   | 2,151   | 2,079   |
| United States                           | 1,182   | 1,201   | 1,197   | 1,169   | 1,161   | 1,095   | 1,154   | 1,099   | 1,061   | 1,067   |
| Total Produced Gas                      | 3,367   | 3,406   | 3,359   | 3,361   | 3,343   | 3,227   | 3,326   | 3,222   | 3,212   | 3,146   |
| Oil and Natural Gas Liquids (bbls/d)    |         |         |         |         |         |         |         |         |         |         |
| North America                           |         |         |         |         |         |         |         |         |         |         |
| Light and Medium Oil                    | 44,360  | 41,872  | 45,980  | 43,727  | 45,889  | 47,328  | 45,792  | 43,313  | 50,020  | 50,280  |
| Heavy Oil - Foster Creek/Christina Lake | 42,768  | 46,678  | 43,073  | 39,215  | 42,050  | 34,379  | 39,839  | 32,580  | 31,025  | 34,027  |
| Heavy Oil - Other                       | 43,369  | 39,498  | 37,605  | 46,128  | 50,431  | 48,711  | 48,547  | 48,509  | 51,249  | 46,519  |
| Natural Gas Liquids <sup>(1)</sup>      |         |         |         |         |         |         |         |         |         |         |
| Canada                                  | 11,713  | 11,856  | 11,387  | 11,607  | 12,006  | 11,907  | 12,287  | 11,924  | 11,719  | 11,692  |
| United States                           | 12,494  | 12,250  | 12,520  | 12,793  | 12,415  | 13,675  | 12,824  | 14,131  | 13,095  | 14,666  |
| Total Oil and Natural Gas Liquids       | 154,704 | 152,154 | 150,565 | 153,470 | 162,791 | 156,000 | 159,289 | 150,457 | 157,108 | 157,184 |
| Total Continuing Operations (MMcfe/d)   | 4,295   | 4,319   | 4,262   | 4,282   | 4,320   | 4,163   | 4,282   | 4,125   | 4,155   | 4,089   |
| <b>DISCONTINUED OPERATIONS</b>          |         |         |         |         |         |         |         |         |         |         |
| Ecuador                                 |         |         |         |         |         |         |         |         |         |         |
| Production                              | 11,996  | -       | -       | -       | 48,650  | 72,916  | 70,480  | 71,896  | 73,662  | 75,695  |
| Over/(under) lifting                    | 370     | -       | -       | -       | 1,500   | (1,851) | (537)   | (3,186) | (486)   | (3,208) |
| Ecuador Sales (bbls/d)                  | 12,366  | -       | -       | -       | 50,150  | 71,065  | 69,943  | 68,710  | 73,176  | 72,487  |
| Total Discontinued Operations (MMcfe/d) | 74      | -       | -       | -       | 301     | 426     | 419     | 412     | 439     | 435     |
| Total (MMcfe/d)                         | 4,369   | 4,319   | 4,262   | 4,282   | 4,621   | 4,589   | 4,701   | 4,537   | 4,594   | 4,524   |

<sup>(1)</sup> Natural gas liquids include condensate volumes.

**SUPPLEMENTAL OIL AND GAS OPERATING STATISTICS (unaudited)**

**Operating Statistics - After Royalties (continued)**

**Per-unit Results**

(excluding impact of realized financial hedging)

|  | 2006  |       |       |       |       | 2005  |       |       |       |       |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|  | Year  | Q4    | Q3    | Q2    | Q1    | Year  | Q4    | Q3    | Q2    | Q1    |
| <b>CONTINUING OPERATIONS</b>                             |       |       |       |       |       |       |       |       |       |       |
| Produced Gas - Canada (\$/Mcf)                           |       |       |       |       |       |       |       |       |       |       |
| Price  | 6.20  | 5.87  | 5.59  | 5.71  | 7.66  | 7.27  | 10.00 | 7.18  | 6.08  | 5.70  |
| Production and mineral taxes                             | 0.10  | 0.05  | 0.09  | 0.08  | 0.18  | 0.10  | 0.10  | 0.10  | 0.10  | 0.09  |
| Transportation and selling                               | 0.35  | 0.33  | 0.37  | 0.35  | 0.34  | 0.36  | 0.36  | 0.36  | 0.36  | 0.37  |
| Operating  | 0.79  | 0.82  | 0.78  | 0.77  | 0.79  | 0.67  | 0.72  | 0.68  | 0.62  | 0.65  |
| Netback  | 4.96  | 4.67  | 4.35  | 4.51  | 6.35  | 6.14  | 8.82  | 6.04  | 5.00  | 4.59  |
| Produced Gas - United States (\$/Mcf)                    |       |       |       |       |       |       |       |       |       |       |
| Price  | 6.35  | 5.65  | 6.04  | 6.08  | 7.70  | 7.82  | 10.84 | 7.51  | 6.60  | 6.04  |
| Production and mineral taxes                             | 0.49  | 0.50  | 0.43  | 0.22  | 0.85  | 0.81  | 1.19  | 0.75  | 0.65  | 0.62  |
| Transportation and selling                               | 0.54  | 0.60  | 0.57  | 0.50  | 0.49  | 0.46  | 0.45  | 0.49  | 0.42  | 0.46  |
| Operating  | 0.65  | 0.68  | 0.59  | 0.70  | 0.64  | 0.53  | 0.60  | 0.55  | 0.50  | 0.45  |
| Netback  | 4.67  | 3.87  | 4.45  | 4.66  | 5.72  | 6.02  | 8.60  | 5.72  | 5.03  | 4.51  |
| Produced Gas - Total North America (\$/Mcf)              |       |       |       |       |       |       |       |       |       |       |
| Price  | 6.25  | 5.79  | 5.75  | 5.84  | 7.68  | 7.46  | 10.29 | 7.29  | 6.25  | 5.81  |
| Production and mineral taxes                             | 0.24  | 0.21  | 0.21  | 0.13  | 0.41  | 0.34  | 0.48  | 0.32  | 0.28  | 0.27  |
| Transportation and selling                               | 0.42  | 0.42  | 0.44  | 0.40  | 0.40  | 0.40  | 0.39  | 0.41  | 0.38  | 0.40  |
| Operating  | 0.74  | 0.77  | 0.71  | 0.74  | 0.74  | 0.62  | 0.68  | 0.64  | 0.58  | 0.58  |
| Netback  | 4.85  | 4.39  | 4.39  | 4.57  | 6.13  | 6.10  | 8.74  | 5.92  | 5.01  | 4.56  |
| Natural Gas Liquids - Canada (\$/bbl)                    |       |       |       |       |       |       |       |       |       |       |
| Price  | 51.12 | 44.79 | 55.95 | 55.19 | 48.84 | 44.24 | 49.51 | 47.39 | 39.55 | 40.04 |
| Production and mineral taxes                             | -     | -     | -     | -     | -     | -     | -     | -     | -     | -     |
| Transportation and selling                               | 0.67  | 0.58  | 0.74  | 0.73  | 0.61  | 0.42  | 0.46  | 0.48  | 0.39  | 0.35  |
| Netback  | 50.45 | 44.21 | 55.21 | 54.46 | 48.23 | 43.82 | 49.05 | 46.91 | 39.16 | 39.69 |
| Natural Gas Liquids - United States (\$/bbl)             |       |       |       |       |       |       |       |       |       |       |
| Price  | 56.33 | 51.04 | 61.76 | 58.25 | 54.07 | 48.36 | 54.14 | 53.92 | 44.79 | 40.93 |
| Production and mineral taxes                             | 4.19  | 4.62  | 4.42  | 2.60  | 5.18  | 4.86  | 5.42  | 5.46  | 4.37  | 4.20  |
| Transportation and selling                               | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  | 0.01  |
| Netback  | 52.13 | 46.41 | 57.33 | 55.64 | 48.88 | 43.49 | 48.71 | 48.45 | 40.41 | 36.72 |
| Natural Gas Liquids - Total North America (\$/bbl)       |       |       |       |       |       |       |       |       |       |       |
| Price  | 53.81 | 47.97 | 58.99 | 56.80 | 51.50 | 46.44 | 51.87 | 50.93 | 42.32 | 40.53 |
| Production and mineral taxes                             | 2.16  | 2.35  | 2.31  | 1.36  | 2.63  | 2.60  | 2.77  | 2.96  | 2.31  | 2.34  |
| Transportation and selling                               | 0.33  | 0.29  | 0.36  | 0.35  | 0.31  | 0.20  | 0.23  | 0.23  | 0.19  | 0.16  |
| Netback  | 51.32 | 45.33 | 56.32 | 55.09 | 48.56 | 43.64 | 48.87 | 47.74 | 39.82 | 38.03 |
| Crude Oil - Light and Medium - North America (\$/bbl)    |       |       |       |       |       |       |       |       |       |       |
| Price  | 51.76 | 43.28 | 56.50 | 61.62 | 45.31 | 45.09 | 46.27 | 55.41 | 41.44 | 38.57 |
| Production and mineral taxes                             | 2.16  | 2.15  | 2.13  | 2.47  | 1.92  | 1.54  | 1.83  | 1.29  | 1.71  | 1.32  |
| Transportation and selling                               | 0.98  | 0.61  | 1.32  | 0.65  | 1.29  | 1.20  | 1.14  | 1.29  | 1.20  | 1.19  |
| Operating  | 8.62  | 9.01  | 10.00 | 7.36  | 8.06  | 6.34  | 6.41  | 6.24  | 6.34  | 6.38  |
| Netback  | 40.00 | 31.51 | 43.05 | 51.14 | 34.04 | 36.01 | 36.89 | 46.59 | 32.19 | 29.68 |
| Crude Oil - Heavy - Foster Creek/Christina Lake (\$/bbl) |       |       |       |       |       |       |       |       |       |       |
| Price  | 36.49 | 39.32 | 37.19 | 46.53 | 23.08 | 22.02 | 20.17 | 33.11 | 19.28 | 15.92 |
| Production and mineral taxes                             | -     | -     | -     | -     | -     | -     | -     | -     | -     | -     |
| Transportation and selling                               | 2.64  | 2.74  | 2.64  | 3.38  | 1.80  | 1.54  | 1.53  | 1.24  | 2.02  | 1.42  |
| Operating <sup>(1)</sup>                                 | 12.38 | 13.07 | 14.06 | 11.78 | 10.39 | 10.94 | 11.93 | 10.74 | 11.71 | 9.25  |
| Netback  | 21.47 | 23.51 | 20.49 | 31.37 | 10.89 | 9.54  | 6.71  | 21.13 | 5.55  | 5.25  |
| Crude Oil - Total Heavy - North America (\$/bbl)         |       |       |       |       |       |       |       |       |       |       |
| Price  | 36.72 | 33.87 | 44.32 | 46.49 | 23.53 | 27.92 | 28.27 | 39.69 | 22.77 | 20.76 |
| Production and mineral taxes                             | 0.05  | 0.05  | 0.05  | 0.07  | 0.04  | 0.04  | 0.05  | 0.04  | 0.02  | 0.03  |
| Transportation and selling                               | 1.62  | 1.35  | 1.98  | 2.00  | 1.21  | 1.20  | 1.11  | 1.08  | 1.13  | 1.52  |
| Operating  | 9.33  | 10.58 | 10.32 | 8.82  | 7.69  | 7.74  | 8.50  | 7.95  | 7.43  | 6.97  |
| Netback  | 25.72 | 21.89 | 31.97 | 35.60 | 14.59 | 18.94 | 18.61 | 30.62 | 14.19 | 12.24 |
| Crude Oil - Total North America (\$/bbl)                 |       |       |       |       |       |       |       |       |       |       |
| Price  | 41.83 | 36.94 | 48.74 | 51.62 | 30.76 | 34.15 | 34.41 | 45.16 | 29.83 | 27.60 |
| Production and mineral taxes                             | 0.77  | 0.74  | 0.81  | 0.88  | 0.66  | 0.58  | 0.66  | 0.48  | 0.66  | 0.53  |
| Transportation and selling                               | 1.40  | 1.11  | 1.74  | 1.54  | 1.24  | 1.20  | 1.12  | 1.15  | 1.15  | 1.39  |
| Operating  | 9.09  | 10.05 | 10.20 | 8.34  | 7.82  | 7.23  | 7.79  | 7.35  | 7.02  | 6.74  |
| Netback  | 30.57 | 25.04 | 35.99 | 40.86 | 21.04 | 25.14 | 24.84 | 36.18 | 21.00 | 18.94 |

<sup>(1)</sup> Heavy oil operating costs now include costs related to the Foster Creek power cogeneration facility.

**SUPPLEMENTAL OIL AND GAS OPERATING STATISTICS (unaudited)**

**Operating Statistics - After Royalties (continued)**

**Per-unit Results**

(excluding impact of realized financial hedging)

|  | 2006  |       |       |       |       | 2005  |       |       |       |       |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|  | Year  | Q4    | Q3    | Q2    | Q1    | Year  | Q4    | Q3    | Q2    | Q1    |
| <b>CONTINUING OPERATIONS (continued)</b>     |       |       |       |       |       |       |       |       |       |       |
| Total Liquids - Canada (\$/bbl)              |       |       |       |       |       |       |       |       |       |       |
| Price  | 42.53 | 37.55 | 49.21 | 51.91 | 32.17 | 34.97 | 35.65 | 45.35 | 30.58 | 28.60 |
| Production and mineral taxes                 | 0.70  | 0.67  | 0.73  | 0.80  | 0.61  | 0.53  | 0.60  | 0.43  | 0.61  | 0.48  |
| Transportation and selling                   | 1.35  | 1.06  | 1.67  | 1.48  | 1.19  | 1.14  | 1.07  | 1.09  | 1.09  | 1.31  |
| Operating                                    | 8.33  | 9.21  | 9.39  | 7.63  | 7.17  | 6.61  | 7.13  | 6.66  | 6.45  | 6.19  |
| Netback                                      | 32.15 | 26.61 | 37.42 | 42.00 | 23.20 | 26.69 | 26.85 | 37.17 | 22.43 | 20.62 |
| Total Liquids - Total North America (\$/bbl) |       |       |       |       |       |       |       |       |       |       |
| Price  | 43.71 | 38.69 | 50.37 | 52.44 | 33.87 | 36.17 | 37.16 | 46.16 | 31.80 | 29.77 |
| Production and mineral taxes                 | 0.99  | 0.99  | 1.05  | 0.96  | 0.96  | 0.91  | 0.99  | 0.91  | 0.92  | 0.83  |
| Transportation and selling                   | 1.24  | 0.98  | 1.52  | 1.35  | 1.10  | 1.04  | 0.98  | 0.99  | 1.00  | 1.18  |
| Operating                                    | 7.66  | 8.47  | 8.58  | 7.01  | 6.64  | 6.04  | 6.56  | 6.08  | 5.91  | 5.61  |
| Netback                                      | 33.82 | 28.25 | 39.22 | 43.12 | 25.17 | 28.18 | 28.63 | 38.18 | 23.97 | 22.15 |
| Total North America (\$/Mcf)                 |       |       |       |       |       |       |       |       |       |       |
| Price  | 6.48  | 5.93  | 6.31  | 6.46  | 7.22  | 7.13  | 9.37  | 7.38  | 6.03  | 5.62  |
| Production and mineral taxes                 | 0.22  | 0.20  | 0.20  | 0.13  | 0.36  | 0.30  | 0.41  | 0.29  | 0.25  | 0.24  |
| Transportation and selling                   | 0.37  | 0.37  | 0.40  | 0.36  | 0.35  | 0.35  | 0.34  | 0.35  | 0.33  | 0.36  |
| Operating <sup>(1)</sup>                     | 0.86  | 0.90  | 0.87  | 0.84  | 0.82  | 0.71  | 0.77  | 0.72  | 0.67  | 0.66  |
| Netback                                      | 5.03  | 4.46  | 4.84  | 5.13  | 5.69  | 5.77  | 7.85  | 6.02  | 4.78  | 4.36  |

<sup>(1)</sup> Year-to-date operating costs include costs related to long-term incentives of \$0.02/Mcfe (2005 - \$0.03/Mcfe).

**Impact of Upstream Realized Financial Hedging**

|                      |        |        |        |        |        |        |        |        |        |        |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Natural Gas (\$/Mcf) | 0.47   | 0.91   | 0.82   | 0.66   | (0.53) | (0.32) | (0.88) | (0.39) | (0.14) | 0.18   |
| Liquids (\$/bbl)     | (3.32) | (3.30) | (3.45) | (3.43) | (3.12) | (5.18) | (5.00) | (5.70) | (4.88) | (5.18) |
| Total (\$/Mcfe)      | 0.25   | 0.60   | 0.53   | 0.40   | (0.53) | (0.44) | (0.87) | (0.52) | (0.30) | (0.06) |

**Average Royalty Rates**

(excluding impact of realized financial hedging)

|                          |       |       |       |       |       |       |       |       |       |       |
|--------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Produced Gas             |       |       |       |       |       |       |       |       |       |       |
| Canada                   | 10.5% | 9.9%  | 10.5% | 10.4% | 11.2% | 11.7% | 11.9% | 11.8% | 11.0% | 11.9% |
| United States            | 18.5% | 18.3% | 18.4% | 18.7% | 18.7% | 18.6% | 18.6% | 19.9% | 17.9% | 18.1% |
| Crude Oil                |       |       |       |       |       |       |       |       |       |       |
| Canada and United States | 9.9%  | 10.3% | 11.4% | 10.5% | 7.5%  | 8.8%  | 8.8%  | 8.7%  | 9.2%  | 8.7%  |
| Natural Gas Liquids      |       |       |       |       |       |       |       |       |       |       |
| Canada                   | 15.5% | 15.3% | 16.3% | 14.4% | 16.1% | 14.9% | 14.4% | 15.8% | 15.6% | 13.8% |
| United States            | 18.7% | 18.8% | 17.7% | 20.1% | 18.3% | 18.2% | 19.4% | 20.1% | 12.7% | 20.0% |
| Total North America      | 13.0% | 12.7% | 13.2% | 13.1% | 12.9% | 13.3% | 13.5% | 13.8% | 12.6% | 13.3% |

|  | 2006  |    |    |    |       | 2005  |       |       |       |       |
|--|-------|----|----|----|-------|-------|-------|-------|-------|-------|
|  | Year  | Q4 | Q3 | Q2 | Q1    | Year  | Q4    | Q3    | Q2    | Q1    |
| <b>DISCONTINUED OPERATIONS</b>                   |       |    |    |    |       |       |       |       |       |       |
| (excluding impact of realized financial hedging) |       |    |    |    |       |       |       |       |       |       |
| Crude Oil - Ecuador (\$/bbl)                     |       |    |    |    |       |       |       |       |       |       |
| Price  | 44.35 | -  | -  | -  | 44.35 | 39.36 | 37.82 | 47.76 | 36.37 | 35.80 |
| Production and mineral taxes                     | 5.03  | -  | -  | -  | 5.03  | 5.04  | 4.63  | 7.66  | 4.53  | 3.42  |
| Transportation and selling                       | 2.25  | -  | -  | -  | 2.25  | 2.25  | 1.86  | 2.45  | 2.48  | 2.21  |
| Operating  | 5.55  | -  | -  | -  | 5.55  | 5.32  | 5.82  | 6.05  | 5.18  | 4.26  |
| Netback  | 31.52 | -  | -  | -  | 31.52 | 26.75 | 25.51 | 31.60 | 24.18 | 25.91 |

**Impact of Upstream Realized Financial Hedging - Crude Oil**

|                  |        |   |   |   |        |        |        |        |        |        |
|------------------|--------|---|---|---|--------|--------|--------|--------|--------|--------|
| Ecuador (\$/bbl) | (0.12) | - | - | - | (0.12) | (4.92) | (3.57) | (7.81) | (4.90) | (3.48) |
|------------------|--------|---|---|---|--------|--------|--------|--------|--------|--------|

**Average Royalty Rates**

(excluding impact of realized financial hedging)

|           |       |   |   |   |       |       |       |       |       |       |
|-----------|-------|---|---|---|-------|-------|-------|-------|-------|-------|
| Crude Oil |       |   |   |   |       |       |       |       |       |       |
| Ecuador   | 25.2% | - | - | - | 25.2% | 27.2% | 29.4% | 26.3% | 26.3% | 26.9% |