



Encana Corporation

Interim Supplemental Information
(unaudited)

For the period ended September 30, 2019

U.S. Dollars / U.S. Protocol

Supplemental Financial Information (unaudited)

Financial Results

(US\$ millions, unless otherwise specified)	2019				2018					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Net Earnings (Loss)	240	149	336	(245)	1,069	1,030	39	39	(151)	151
Per share - basic and diluted ⁽¹⁾	0.18	0.11	0.24	(0.20)	1.11	1.08	0.04	0.04	(0.16)	0.16
Non-GAAP Operating Earnings (Loss) ⁽²⁾	650	195	290	165	822	305	517	163	198	156
Per share - basic and diluted ⁽¹⁾	0.50	0.15	0.21	0.14	0.86	0.32	0.54	0.17	0.21	0.16
Non-GAAP Cash Flow ⁽³⁾	2,116	817	877	422	2,115	540	1,575	589	586	400
Per share - basic and diluted ⁽¹⁾	1.62	0.62	0.64	0.35	2.20	0.57	1.64	0.62	0.61	0.41
Effective Tax Rate using Canadian Statutory Rate	26.6%				27.0%					
Foreign Exchange Rates (US\$ per C\$1)										
Average	0.752	0.757	0.748	0.752	0.772	0.758	0.777	0.765	0.775	0.791
Period end	0.755	0.755	0.764	0.748	0.733	0.733	0.773	0.773	0.759	0.776
Non-GAAP Operating Earnings Summary										
Net Earnings (Loss)	240	149	336	(245)	1,069	1,030	39	39	(151)	151
Before-tax (Addition) Deduction:										
Unrealized gain (loss) on risk management	(385)	(41)	83	(427)	519	941	(422)	(164)	(326)	68
Restructuring charges	(134)	(4)	(17)	(113)	-	-	-	-	-	-
Non-operating foreign exchange gain (loss)	42	(41)	46	37	(184)	(76)	(108)	24	(32)	(100)
Gain (loss) on divestitures	4	5	-	(1)	5	1	4	-	1	3
	(473)	(81)	112	(504)	340	866	(526)	(140)	(357)	(29)
Income tax	63	35	(66)	94	(93)	(141)	48	16	8	24
After-tax (Addition) Deduction	(410)	(46)	46	(410)	247	725	(478)	(124)	(349)	(5)
Non-GAAP Operating Earnings (Loss) ⁽²⁾	650	195	290	165	822	305	517	163	198	156
Non-GAAP Cash Flow Summary										
Cash From (Used in) Operating Activities	2,191	756	906	529	2,300	559	1,741	885	475	381
(Add back) Deduct:										
Net change in other assets and liabilities	(55)	(29)	(15)	(11)	(60)	(27)	(33)	(17)	(5)	(11)
Net change in non-cash working capital	130	(32)	44	118	245	46	199	313	(106)	(8)
Current tax on sale of assets	-	-	-	-	-	-	-	-	-	-
Non-GAAP Cash Flow ⁽³⁾	2,116	817	877	422	2,115	540	1,575	589	586	400
Non-GAAP Cash Flow Margin (\$/BOE) ⁽⁴⁾	13.95	14.67	16.27	10.02	16.05	14.56	16.63	16.93	19.09	13.70

(1) Net Earnings (Loss), Non-GAAP Operating Earnings (Loss) and Non-GAAP Cash Flow per share are calculated using the weighted average number of Encana common shares outstanding as follows:

(millions)	2019				2018					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Weighted Average Common Shares Outstanding										
Basic	1,308.4	1,322.8	1,381.0	1,221.3	959.8	952.5	962.2	955.1	960.0	971.5
Diluted	1,308.4	1,322.8	1,381.0	1,221.3	959.8	952.5	962.2	955.1	960.0	971.5

(2) Non-GAAP Operating Earnings (Loss) is a non-GAAP measure defined as net earnings (loss) excluding non-recurring or non-cash items that Management believes reduces the comparability of the Company's financial performance between periods. These items may include, but are not limited to, unrealized gains/losses on risk management, impairments, restructuring charges, non-operating foreign exchange gains/losses, gains/losses on divestitures and gains on debt retirement. Income taxes may include valuation allowances and the provision related to the pre-tax items listed, as well as income taxes related to divestitures and U.S. tax reform, and adjustments to normalize the effect of income taxes calculated using the estimated annual effective income tax rate.

(3) Non-GAAP Cash Flow is a non-GAAP measure defined as cash from (used in) operating activities excluding net change in other assets and liabilities, net change in non-cash working capital and current tax on sale of assets.

(4) Non-GAAP Cash Flow Margin is a non-GAAP measure calculated as Non-GAAP Cash Flow per BOE of production.

Financial Metrics

	2019	2018
	Year-to-date	Year
Debt to Adjusted Capitalization ⁽¹⁾⁽²⁾	28%	22%
Net Debt to Adjusted EBITDA ⁽¹⁾⁽²⁾⁽³⁾	2.1x	1.3x

(1) These financial metrics are non-GAAP measures monitored by Management as indicators of the Company's overall financial strength. These non-GAAP measures are defined and calculated in the Non-GAAP Definitions and Reconciliations document located on the Company's website.

(2) The Company's debt-based metrics have increased over the prior year due to the increase in long-term debt resulting from the Newfield Exploration Company ("Newfield") business combination.

(3) Adjusted EBITDA only includes Newfield's results of operations for the post-acquisition period from February 14, 2019 to September 30, 2019.

Supplemental Operating Information *(unaudited)*

Production Volumes by Product

(average)	% of Oil & NGLs	2019				2018					
		Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Oil (Mbbbls/d)	55	161.5	178.8	179.3	125.8	89.9	96.5	87.7	95.5	84.6	83.0
NGLs - Plant Condensate (Mbbbls/d)	18	52.9	58.5	55.3	44.9	39.0	50.9	35.0	41.0	33.7	30.2
Oil & Plant Condensate (Mbbbls/d)	73	214.4	237.3	234.6	170.7	128.9	147.4	122.7	136.5	118.3	113.2
Butane (Mbbbls/d)	7	19.5	21.6	21.2	15.6	12.0	14.5	11.2	13.1	11.1	9.3
Propane (Mbbbls/d)	10	30.4	34.8	32.7	23.7	16.3	19.4	15.3	17.6	15.2	12.9
Ethane (Mbbbls/d)	10	30.9	35.5	35.5	21.4	10.9	11.4	10.7	11.5	10.7	9.8
NGLs - Other (Mbbbls/d)	27	80.8	91.9	89.4	60.7	39.2	45.3	37.2	42.2	37.0	32.0
Oil & NGLs (Mbbbls/d)	100	295.2	329.2	324.0	231.4	168.1	192.7	159.9	178.7	155.3	145.2
Natural Gas (MMcf/d)		1,562	1,655	1,607	1,421	1,158	1,265	1,123	1,197	1,095	1,075
Total (MBOE/d)		555.6	605.1	591.8	468.2	361.2	403.4	347.0	378.2	337.9	324.4

Production Volumes by Segment

(average)	Year-to-date	2019			2018						
		Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1	
Oil (Mbbbls/d)											
Canadian Operations	0.5	0.7	0.2	0.3	0.4	0.4	0.4	0.3	0.4	0.4	
USA Operations	159.0	177.6	175.7	123.2	89.5	96.1	87.3	95.2	84.2	82.6	
China Operations ⁽¹⁾	2.0	0.5	3.4	2.3	-	-	-	-	-	-	
	161.5	178.8	179.3	125.8	89.9	96.5	87.7	95.5	84.6	83.0	
NGLs - Plant Condensate (Mbbbls/d)											
Canadian Operations	42.9	45.9	44.1	38.7	35.2	46.8	31.2	36.3	29.9	27.5	
USA Operations	10.0	12.6	11.2	6.2	3.8	4.1	3.8	4.7	3.8	2.7	
	52.9	58.5	55.3	44.9	39.0	50.9	35.0	41.0	33.7	30.2	
NGLs - Other (Mbbbls/d)											
Canadian Operations	16.3	17.0	15.8	16.1	14.0	18.6	12.5	14.4	12.5	10.4	
USA Operations	64.5	74.9	73.6	44.6	25.2	26.7	24.7	27.8	24.5	21.6	
	80.8	91.9	89.4	60.7	39.2	45.3	37.2	42.2	37.0	32.0	
NGLs - Total (Mbbbls/d)											
Canadian Operations	59.2	62.9	59.9	54.8	49.2	65.4	43.7	50.7	42.4	37.9	
USA Operations	74.5	87.5	84.8	50.8	29.0	30.8	28.5	32.5	28.3	24.3	
	133.7	150.4	144.7	105.6	78.2	96.2	72.2	83.2	70.7	62.2	
Oil & NGLs (Mbbbls/d)											
Canadian Operations	59.7	63.6	60.1	55.1	49.6	65.8	44.1	51.0	42.8	38.3	
USA Operations	233.5	265.1	260.5	174.0	118.5	126.9	115.8	127.7	112.5	106.9	
China Operations ⁽¹⁾	2.0	0.5	3.4	2.3	-	-	-	-	-	-	
	295.2	329.2	324.0	231.4	168.1	192.7	159.9	178.7	155.3	145.2	
Natural Gas (MMcf/d)											
Canadian Operations	1,027	1,038	988	1,054	1,007	1,106	975	1,038	949	936	
USA Operations	535	617	619	367	151	159	148	159	146	139	
	1,562	1,655	1,607	1,421	1,158	1,265	1,123	1,197	1,095	1,075	
Total (MBOE/d)											
Canadian Operations	230.8	236.7	224.8	230.7	217.5	250.1	206.5	224.1	200.9	194.3	
USA Operations	322.8	367.9	363.6	235.2	143.7	153.3	140.5	154.1	137.0	130.1	
China Operations ⁽¹⁾	2.0	0.5	3.4	2.3	-	-	-	-	-	-	
	555.6	605.1	591.8	468.2	361.2	403.4	347.0	378.2	337.9	324.4	

(1) The Company acquired its China Operations as part of the Newfield business combination on February 13, 2019. Subsequently, the Company terminated its production sharing contract with the China National Offshore Oil Corporation ("CNOOC") and exited its China Operations effective July 31, 2019. Production from China Operations is presented for the period from February 14, 2019 through July 31, 2019.

Supplemental Financial & Operating Information *(unaudited)*

Results of Operations

Revenues and Realized Gains (Losses) on Risk Management

(US\$ millions)	2019				2018					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Canadian Operations										
Revenues, excluding Realized Gains (Losses) on Risk Management ⁽¹⁾										
Oil	6	3	2	1	7	1	6	1	2	3
NGLs ⁽²⁾	653	223	228	202	863	214	649	257	213	179
Natural Gas	547	147	153	247	826	270	556	188	159	209
	1,206	373	383	450	1,696	485	1,211	446	374	391
Realized Gains (Losses) on Risk Management										
Oil	-	-	-	-	-	-	-	-	-	-
NGLs ⁽²⁾	50	21	12	17	(90)	12	(102)	(44)	(37)	(21)
Natural Gas	124	66	55	3	190	(5)	195	52	110	33
	174	87	67	20	100	7	93	8	73	12
USA Operations										
Revenues, excluding Realized Gains (Losses) on Risk Management ⁽¹⁾										
Oil	2,452	903	945	604	2,093	527	1,566	586	509	471
NGLs ⁽²⁾	331	99	136	96	289	70	219	97	70	52
Natural Gas	277	96	105	76	126	35	91	31	28	32
	3,060	1,098	1,186	776	2,508	632	1,876	714	607	555
Realized Gains (Losses) on Risk Management										
Oil	56	10	15	31	(235)	(27)	(208)	(87)	(65)	(56)
NGLs ⁽²⁾	35	16	13	6	1	4	(3)	(3)	-	-
Natural Gas	32	7	12	13	28	7	21	4	6	11
	123	33	40	50	(206)	(16)	(190)	(86)	(59)	(45)
China Operations ⁽³⁾										
Revenues, excluding Realized Gains (Losses) on Risk Management ⁽¹⁾										
Oil	37	3	21	13	-	-	-	-	-	-
	37	3	21	13	-	-	-	-	-	-

(1) Excludes other revenues with no associated production volumes, but includes intercompany marketing fees transacted between the Company's operating segments.

(2) Includes plant condensate.

(3) The Company acquired its China Operations as part of the Newfield business combination on February 13, 2019. Subsequently, the Company terminated its production sharing contract with CNOOC and exited its China Operations effective July 31, 2019. Results from China Operations are presented for the period from February 14, 2019 through July 31, 2019. There were no realized gains (losses) on risk management associated with China Operations for the three or nine months ended September 30, 2019.

Supplemental Financial & Operating Information *(unaudited)*

Results of Operations (continued)

Per-unit Results, Excluding the Impact of Realized Gains (Losses) on Risk Management ⁽¹⁾

(US\$/BOE)	2019				2018					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Total Canadian Operations Netback										
Price	19.14	17.12	18.72	21.67	21.34	21.03	21.46	21.62	20.50	22.29
Production, mineral and other taxes	0.18	0.15	0.22	0.18	0.20	0.16	0.22	0.20	0.21	0.23
Transportation and processing	10.15	9.68	10.60	10.20	10.42	9.52	10.78	10.26	11.29	10.87
Operating	1.51	1.45	1.27	1.80	1.45	0.84	1.70	1.61	1.89	1.59
Netback	7.30	5.84	6.63	9.49	9.27	10.51	8.76	9.55	7.11	9.60
Total USA Operations Netback										
Price	34.72	32.43	35.85	36.63	47.80	44.83	48.90	50.30	48.72	47.39
Production, mineral and other taxes	1.99	1.85	2.07	2.08	2.50	2.41	2.53	2.91	2.48	2.12
Transportation and processing	3.86	3.72	4.09	3.74	2.37	2.33	2.39	2.38	2.51	2.26
Operating	4.70	4.48	4.46	5.44	5.80	4.79	6.16	5.56	6.75	6.28
Netback	24.17	22.38	25.23	25.37	37.13	35.30	37.82	39.45	36.98	36.73
Total China Operations Netback ⁽²⁾										
Price	66.37	60.35	67.84	65.62	-	-	-	-	-	-
Production, mineral and other taxes	0.90	5.53	0.53	0.33	-	-	-	-	-	-
Transportation and processing	-	-	-	-	-	-	-	-	-	-
Operating	27.53	66.11	27.68	17.93	-	-	-	-	-	-
Netback	37.94	(11.29)	39.63	47.36	-	-	-	-	-	-
Total Operations Netback										
Price	28.36	26.46	29.52	29.39	31.86	30.07	32.57	33.30	31.93	32.35
Production, mineral and other taxes	1.23	1.18	1.36	1.14	1.11	1.01	1.15	1.31	1.13	0.99
Transportation and processing	6.46	6.05	6.54	6.90	7.22	6.79	7.39	7.05	7.73	7.42
Operating	3.46	3.35	3.39	3.70	3.18	2.34	3.51	3.22	3.86	3.47
Netback	17.21	15.88	18.23	17.65	20.35	19.93	20.52	21.72	19.21	20.47

(1) Netback is a common metric used in the oil and gas industry to measure operating performance on a per-unit basis and is considered a non-GAAP measure. The netbacks disclosed above do not meet the requirements outlined in National Instrument 51-101 and have been calculated on a BOE basis using upstream product revenues, excluding the impact of realized gains and losses on risk management, less costs associated with delivering the product to market, including production, mineral and other taxes, transportation and processing expense and operating expense. For additional information regarding non-GAAP measures, including Netback reconciliations, see the Company's website.

(2) The Company acquired its China Operations as part of the Newfield business combination on February 13, 2019. Subsequently, the Company terminated its production sharing contract with CNOOC and exited its China Operations effective July 31, 2019. Results from China Operations are presented for the period from February 14, 2019 through July 31, 2019.

Other Per-unit Results

(US\$/BOE)	2019				2018					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Upstream Operating Expense	3.46	3.35	3.39	3.70	3.18	2.34	3.51	3.22	3.86	3.47
Upstream Operating Expense, Excluding Long-Term Incentive Costs	3.40	3.34	3.40	3.48	3.24	2.96	3.35	3.07	3.40	3.60
Administrative Expense ⁽¹⁾	2.57	1.46	1.51	5.38	1.18	(0.83)	1.98	1.64	3.20	1.08
Administrative Expense, Excluding Long-Term Incentive and Restructuring Costs	1.57	1.38	1.48	1.92	1.43	1.70	1.34	1.17	1.36	1.49
Total Costs ⁽²⁾	12.66	11.95	12.78	13.44	13.00	12.46	13.23	12.60	13.62	13.50

(1) No restructuring costs were incurred in 2018.

(2) Total Costs per BOE is a non-GAAP measure defined as the summation of production, mineral and other taxes, upstream transportation and processing expense, upstream operating expense and administrative expense, excluding the impact of long-term incentive and restructuring costs, per BOE of production.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Operating Statistics

Per-unit Prices, Excluding the Impact of Realized Gains (Losses) on Risk Management

(US\$)	2019				2018					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Oil Price (\$/bbl)										
Canadian Operations	51.55	58.24	53.31	37.31	52.54	33.37	57.83	60.32	58.13	55.47
USA Operations	56.47	55.26	59.12	54.42	64.05	59.71	65.66	66.84	66.57	63.33
China Operations ⁽¹⁾	66.37	60.35	67.84	65.62	-	-	-	-	-	-
Total Operations	56.58	55.29	59.27	54.57	64.00	59.62	65.62	66.82	66.52	63.29
NGLs - Plant Condensate Price (\$/bbl)										
Canadian Operations	51.74	50.73	54.66	49.61	56.31	39.89	64.61	64.82	67.55	61.10
USA Operations	43.93	41.70	46.65	43.62	52.33	44.76	55.12	55.23	57.20	51.94
Total Operations	50.26	48.78	53.04	48.79	55.92	40.28	63.60	63.73	66.38	60.28
NGLs - Other Price (\$/bbl)										
Canadian Operations	10.66	5.39	6.95	20.11	27.32	24.22	28.87	30.25	26.27	30.08
USA Operations	12.01	7.48	13.19	17.81	23.39	21.50	24.08	28.27	22.37	20.53
Total Operations	11.74	7.09	12.09	18.41	24.79	22.62	25.69	28.95	23.69	23.64
NGLs - Total Price (\$/bbl)										
Canadian Operations	40.43	38.43	42.07	40.98	48.05	35.43	54.41	54.99	55.35	52.55
USA Operations	16.30	12.42	17.60	20.95	27.21	24.59	28.16	32.15	27.08	24.01
Total Operations	26.99	23.30	27.72	31.34	40.31	31.96	44.07	46.07	44.01	41.40
Oil & NGLs Price (\$/bbl)										
Canadian Operations	40.52	38.65	42.12	40.95	48.08	35.42	54.44	55.03	55.38	52.58
USA Operations	43.65	41.12	45.60	44.64	55.03	51.19	56.45	58.01	56.61	54.39
China Operations ⁽¹⁾	66.37	60.35	67.84	65.62	-	-	-	-	-	-
Total Operations	43.18	40.67	45.19	43.97	52.98	45.81	55.90	57.16	56.27	53.91
Natural Gas Price (\$/Mcf)										
Canadian Operations	1.95	1.54	1.70	2.60	2.24	2.65	2.09	1.96	1.84	2.48
USA Operations	1.89	1.67	1.87	2.31	2.28	2.37	2.25	2.19	2.07	2.52
Total Operations	1.93	1.59	1.76	2.53	2.25	2.62	2.11	1.99	1.87	2.48
Total Price (\$/BOE)										
Canadian Operations	19.14	17.12	18.72	21.67	21.34	21.03	21.46	21.62	20.50	22.29
USA Operations	34.72	32.43	35.85	36.63	47.80	44.83	48.90	50.30	48.72	47.39
China Operations ⁽¹⁾	66.37	60.35	67.84	65.62	-	-	-	-	-	-
Total Operations	28.36	26.46	29.52	29.39	31.86	30.07	32.57	33.30	31.93	32.35

(1) The Company acquired its China Operations as part of the Newfield business combination on February 13, 2019. Subsequently, the Company terminated its production sharing contract with CNOOC and exited its China Operations effective July 31, 2019. Results from China Operations are presented for the period from February 14, 2019 through July 31, 2019.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Operating Statistics (continued)

Per-unit Impact of Realized Gains (Losses) on Risk Management

(US\$)	2019				2018					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Oil (\$/bbl)										
Canadian Operations	-	-	-	-	-	-	-	-	-	-
USA Operations	1.29	0.63	0.89	2.83	(7.19)	(3.09)	(8.72)	(9.80)	(8.56)	(7.59)
Total Operations	1.27	0.63	0.87	2.77	(7.16)	(3.08)	(8.68)	(9.77)	(8.52)	(7.55)
NGLs - Plant Condensate (\$/bbl)										
Canadian Operations	2.05	2.25	0.66	3.39	(7.05)	1.84	(11.55)	(12.23)	(13.43)	(8.55)
USA Operations	-	-	-	-	-	-	-	-	-	-
Total Operations	1.66	1.77	0.53	2.92	(6.36)	1.70	(10.31)	(10.84)	(11.90)	(7.79)
NGLs - Other (\$/bbl)										
Canadian Operations	5.79	7.57	6.19	3.44	0.21	2.81	(1.10)	(2.83)	-	-
USA Operations	2.00	2.30	1.90	1.65	0.10	1.45	(0.39)	(1.14)	0.12	-
Total Operations	2.76	3.28	2.66	2.12	0.14	2.01	(0.63)	(1.72)	0.08	-
NGLs - Total (\$/bbl)										
Canadian Operations	3.08	3.70	2.12	3.41	(4.98)	2.12	(8.56)	(9.56)	(9.46)	(6.19)
USA Operations	1.73	1.97	1.65	1.45	0.08	1.26	(0.34)	(0.98)	0.10	-
Total Operations	2.33	2.69	1.85	2.46	(3.10)	1.84	(5.32)	(6.21)	(5.63)	(3.77)
Oil & NGLs (\$/bbl)										
Canadian Operations	3.05	3.66	2.11	3.38	(4.94)	2.11	(8.49)	(9.50)	(9.36)	(6.12)
USA Operations	1.43	1.07	1.14	2.43	(5.41)	(2.04)	(6.66)	(7.56)	(6.38)	(5.86)
Total Operations	1.75	1.57	1.31	2.63	(5.27)	(0.62)	(7.16)	(8.11)	(7.20)	(5.93)
Natural Gas (\$/Mcf)										
Canadian Operations	0.44	0.69	0.61	0.03	0.52	(0.05)	0.73	0.54	1.27	0.39
USA Operations	0.22	0.13	0.21	0.39	0.51	0.49	0.52	0.27	0.39	0.93
Total Operations	0.37	0.48	0.46	0.13	0.51	0.02	0.70	0.51	1.16	0.46
Total (\$/BOE)										
Canadian Operations	2.76	4.01	3.26	0.96	1.26	0.34	1.64	0.35	4.03	0.67
USA Operations	1.40	0.99	1.16	2.41	(3.93)	(1.18)	(4.94)	(5.98)	(4.82)	(3.83)
Total Operations	1.96	2.17	1.96	1.68	(0.80)	(0.24)	(1.02)	(2.23)	0.44	(1.13)

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Operating Statistics (continued)

Per-unit Results, Including the Impact of Realized Gains (Losses) on Risk Management

(US\$)	2019				2018					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Oil Price (\$/bbl)										
Canadian Operations	51.55	58.24	53.31	37.31	52.54	33.37	57.83	60.32	58.13	55.47
USA Operations	57.76	55.89	60.01	57.25	56.86	56.62	56.94	57.04	58.01	55.74
China Operations ⁽¹⁾	66.37	60.35	67.84	65.62	-	-	-	-	-	-
Total Operations	57.85	55.92	60.14	57.34	56.84	56.54	56.94	57.05	58.00	55.74
NGLs - Plant Condensate Price (\$/bbl)										
Canadian Operations	53.79	52.98	55.32	53.00	49.26	41.73	53.06	52.59	54.12	52.55
USA Operations	43.93	41.70	46.65	43.62	52.33	44.76	55.12	55.23	57.20	51.94
Total Operations	51.92	50.55	53.57	51.71	49.56	41.98	53.29	52.89	54.48	52.49
NGLs - Other Price (\$/bbl)										
Canadian Operations	16.45	12.96	13.14	23.55	27.53	27.03	27.77	27.42	26.27	30.08
USA Operations	14.01	9.78	15.09	19.46	23.49	22.95	23.69	27.13	22.49	20.53
Total Operations	14.50	10.37	14.75	20.53	24.93	24.63	25.06	27.23	23.77	23.64
NGLs - Total Price (\$/bbl)										
Canadian Operations	43.51	42.13	44.19	44.39	43.07	37.55	45.85	45.43	45.89	46.36
USA Operations	18.03	14.39	19.25	22.40	27.29	25.85	27.82	31.17	27.18	24.01
Total Operations	29.32	25.99	29.57	33.80	37.21	33.80	38.75	39.86	38.38	37.63
Oil & NGLs Price (\$/bbl)										
Canadian Operations	43.57	42.31	44.23	44.33	43.14	37.53	45.95	45.53	46.02	46.46
USA Operations	45.08	42.19	46.74	47.07	49.62	49.15	49.79	50.45	50.23	48.53
China Operations ⁽¹⁾	66.37	60.35	67.84	65.62	-	-	-	-	-	-
Total Operations	44.93	42.24	46.50	46.60	47.71	45.19	48.74	49.05	49.07	47.98
Natural Gas Price (\$/Mcf)										
Canadian Operations	2.39	2.23	2.31	2.63	2.76	2.60	2.82	2.50	3.11	2.87
USA Operations	2.11	1.80	2.08	2.70	2.79	2.86	2.77	2.46	2.46	3.45
Total Operations	2.30	2.07	2.22	2.66	2.76	2.64	2.81	2.50	3.03	2.94
Total Price (\$/BOE)										
Canadian Operations	21.90	21.13	21.98	22.63	22.60	21.37	23.10	21.97	24.53	22.96
USA Operations	36.12	33.42	37.01	39.04	43.87	43.65	43.96	44.32	43.90	43.56
China Operations ⁽¹⁾	66.37	60.35	67.84	65.62	-	-	-	-	-	-
Total Operations	30.32	28.63	31.48	31.07	31.06	29.83	31.55	31.07	32.37	31.22
Total Netback (\$/BOE)										
Canadian Operations	10.06	9.85	9.89	10.45	10.53	10.85	10.40	9.90	11.14	10.27
USA Operations	25.57	23.37	26.39	27.78	33.20	34.12	32.88	33.47	32.16	32.90
China Operations ⁽¹⁾	37.94	(11.29)	39.63	47.36	-	-	-	-	-	-
Total Operations	19.17	18.05	20.19	19.33	19.55	19.69	19.50	19.49	19.65	19.34

(1) The Company acquired its China Operations as part of the Newfield business combination on February 13, 2019. Subsequently, the Company terminated its production sharing contract with CNOOC and exited its China Operations effective July 31, 2019. Results from China Operations are presented for the period from February 14, 2019 through July 31, 2019.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Results by Play

(average)	2019				2018					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Oil Production (Mbbbls/d)										
Canadian Operations										
Montney	0.2	0.1	0.2	0.2	0.3	0.2	0.3	0.2	0.3	0.3
Other Upstream Operations ⁽¹⁾										
Duvernay	0.3	0.6	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other	-	-	-	-	-	0.1	-	-	-	-
Total Canadian Operations	0.5	0.7	0.2	0.3	0.4	0.4	0.4	0.3	0.4	0.4
USA Operations ⁽²⁾										
Permian	64.2	68.1	65.1	59.3	58.8	63.8	57.1	61.9	55.2	54.2
Anadarko	42.5	50.0	53.6	23.7	-	-	-	-	-	-
Other Upstream Operations ⁽¹⁾										
Eagle Ford	25.8	26.7	25.2	25.5	28.4	29.8	28.0	31.3	26.8	25.8
Williston	12.6	17.0	14.6	6.2	-	-	-	-	-	-
Uinta	13.7	15.4	17.2	8.4	-	-	-	-	-	-
Other	0.2	0.4	-	0.1	2.3	2.5	2.2	2.0	2.2	2.6
Total USA Operations	159.0	177.6	175.7	123.2	89.5	96.1	87.3	95.2	84.2	82.6
Total China Operations ⁽²⁾	2.0	0.5	3.4	2.3	-	-	-	-	-	-
Total Encana	161.5	178.8	179.3	125.8	89.9	96.5	87.7	95.5	84.6	83.0
NGLs - Plant Condensate Production (Mbbbls/d)										
Canadian Operations										
Montney	36.8	38.4	38.7	33.3	28.6	38.8	25.2	30.5	24.2	20.8
Other Upstream Operations ⁽¹⁾										
Duvernay	6.1	7.4	5.4	5.4	6.6	8.0	6.1	5.8	5.7	6.8
Other	-	0.1	-	-	-	-	(0.1)	-	-	(0.1)
Total Canadian Operations	42.9	45.9	44.1	38.7	35.2	46.8	31.2	36.3	29.9	27.5
USA Operations ⁽²⁾										
Permian	2.2	2.9	2.4	1.5	2.1	2.1	2.1	2.5	2.1	1.5
Anadarko	5.7	7.3	6.5	3.1	-	-	-	-	-	-
Other Upstream Operations ⁽¹⁾										
Eagle Ford	1.3	1.3	1.4	1.3	1.6	1.8	1.5	2.0	1.6	1.1
Williston	0.6	0.8	0.6	0.2	-	-	-	-	-	-
Uinta	0.2	0.3	0.2	-	-	-	-	-	-	-
Other	-	-	0.1	0.1	0.1	0.2	0.2	0.2	0.1	0.1
Total USA Operations	10.0	12.6	11.2	6.2	3.8	4.1	3.8	4.7	3.8	2.7
Total Encana	52.9	58.5	55.3	44.9	39.0	50.9	35.0	41.0	33.7	30.2

(1) Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. USA Other primarily included San Juan until the asset was divested on December 27, 2018.

(2) No reportable production in 2018 for legacy Newfield assets which were acquired as part of the business combination on February 13, 2019. Production from legacy Newfield assets is presented beginning February 14, 2019. Subsequent to the business combination, the Company terminated its production sharing contract with CNOOC and exited its China Operations effective July 31, 2019. Production from China Operations is presented for the period from February 14, 2019 through July 31, 2019.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Results by Play (continued)

(average)	2019				2018					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
NGLs - Other Production (Mbbbls/d)										
Canadian Operations										
Montney	15.4	15.3	15.4	15.3	12.8	16.9	11.4	13.5	11.5	9.3
Other Upstream Operations ⁽¹⁾										
Duvernay	0.9	1.8	0.4	0.8	1.2	1.8	1.1	1.0	1.0	1.2
Other	-	(0.1)	-	-	-	(0.1)	-	(0.1)	-	(0.1)
Total Canadian Operations	16.3	17.0	15.8	16.1	14.0	18.6	12.5	14.4	12.5	10.4
USA Operations ⁽²⁾										
Permian	19.1	21.7	19.5	16.0	17.2	17.7	17.0	19.2	16.8	15.0
Anadarko	36.0	43.2	44.2	20.4	-	-	-	-	-	-
Other Upstream Operations ⁽¹⁾										
Eagle Ford	6.0	5.8	5.7	6.4	6.8	7.7	6.5	7.4	6.5	5.4
Williston	2.6	3.4	3.2	1.4	-	-	-	-	-	-
Uinta	0.5	0.6	0.8	0.3	-	-	-	-	-	-
Other	0.3	0.2	0.2	0.1	1.2	1.3	1.2	1.2	1.2	1.2
Total USA Operations	64.5	74.9	73.6	44.6	25.2	26.7	24.7	27.8	24.5	21.6
Total Encana	80.8	91.9	89.4	60.7	39.2	45.3	37.2	42.2	37.0	32.0
NGLs - Total Production (Mbbbls/d)										
Canadian Operations										
Montney	52.2	53.7	54.1	48.6	41.4	55.7	36.6	44.0	35.7	30.1
Other Upstream Operations ⁽¹⁾										
Duvernay	7.0	9.2	5.8	6.2	7.8	9.8	7.2	6.8	6.7	8.0
Other	-	-	-	-	-	(0.1)	(0.1)	(0.1)	-	(0.2)
Total Canadian Operations	59.2	62.9	59.9	54.8	49.2	65.4	43.7	50.7	42.4	37.9
USA Operations ⁽²⁾										
Permian	21.3	24.6	21.9	17.5	19.3	19.8	19.1	21.7	18.9	16.5
Anadarko	41.7	50.5	50.7	23.5	-	-	-	-	-	-
Other Upstream Operations ⁽¹⁾										
Eagle Ford	7.3	7.1	7.1	7.7	8.4	9.5	8.0	9.4	8.1	6.5
Williston	3.2	4.2	3.8	1.6	-	-	-	-	-	-
Uinta	0.7	0.9	1.0	0.3	-	-	-	-	-	-
Other	0.3	0.2	0.3	0.2	1.3	1.5	1.4	1.4	1.3	1.3
Total USA Operations	74.5	87.5	84.8	50.8	29.0	30.8	28.5	32.5	28.3	24.3
Total Encana	133.7	150.4	144.7	105.6	78.2	96.2	72.2	83.2	70.7	62.2

(1) Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. USA Other primarily included San Juan until the asset was divested on December 27, 2018.

(2) No reportable production in 2018 for legacy Newfield assets which were acquired as part of the business combination on February 13, 2019. Production from legacy Newfield assets is presented beginning February 14, 2019.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Results by Play (continued)

(average)	2019				2018					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Oil & NGLs Production (Mbbls/d)										
Canadian Operations										
Montney	52.4	53.8	54.3	48.8	41.7	55.9	36.9	44.2	36.0	30.4
Other Upstream Operations ⁽¹⁾										
Duvernay	7.3	9.8	5.8	6.3	7.9	9.9	7.3	6.9	6.8	8.1
Other	-	-	-	-	-	-	(0.1)	(0.1)	-	(0.2)
Total Canadian Operations	59.7	63.6	60.1	55.1	49.6	65.8	44.1	51.0	42.8	38.3
USA Operations ⁽²⁾										
Permian	85.5	92.7	87.0	76.8	78.1	83.6	76.2	83.6	74.1	70.7
Anadarko	84.2	100.5	104.3	47.2	-	-	-	-	-	-
Other Upstream Operations ⁽¹⁾										
Eagle Ford	33.1	33.8	32.3	33.2	36.8	39.3	36.0	40.7	34.9	32.3
Williston	15.8	21.2	18.4	7.8	-	-	-	-	-	-
Uinta	14.4	16.3	18.2	8.7	-	-	-	-	-	-
Other	0.5	0.6	0.3	0.3	3.6	4.0	3.6	3.4	3.5	3.9
Total USA Operations	233.5	265.1	260.5	174.0	118.5	126.9	115.8	127.7	112.5	106.9
Total China Operations ⁽²⁾	2.0	0.5	3.4	2.3	-	-	-	-	-	-
Total Encana	295.2	329.2	324.0	231.4	168.1	192.7	159.9	178.7	155.3	145.2
Natural Gas Production (MMcf/d)										
Canadian Operations										
Montney	927	937	893	951	894	985	864	938	841	810
Other Upstream Operations ⁽¹⁾										
Duvernay	58	61	51	61	59	70	56	54	52	61
Other	42	40	44	42	54	51	55	46	56	65
Total Canadian Operations	1,027	1,038	988	1,054	1,007	1,106	975	1,038	949	936
USA Operations ⁽²⁾										
Permian	100	111	102	87	86	89	84	90	85	78
Anadarko	298	368	353	172	-	-	-	-	-	-
Other Upstream Operations ⁽¹⁾										
Eagle Ford	44	42	42	47	52	55	50	56	49	47
Williston	20	26	24	10	-	-	-	-	-	-
Uinta	13	15	15	9	-	-	-	-	-	-
Other	60	55	83	42	13	15	14	13	12	14
Total USA Operations	535	617	619	367	151	159	148	159	146	139
Total Encana	1,562	1,655	1,607	1,421	1,158	1,265	1,123	1,197	1,095	1,075

(1) Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. Canadian Other primarily includes natural gas volumes in Horn River. USA Other primarily includes San Juan and natural gas volumes in Arkoma. Production volumes associated with Arkoma and San Juan were included in USA Other until the assets were divested on August 27, 2019 and December 27, 2018, respectively.

(2) No reportable production in 2018 for legacy Newfield assets which were acquired as part of the business combination on February 13, 2019. Production from legacy Newfield assets is presented beginning February 14, 2019. Subsequent to the business combination, the Company terminated its production sharing contract with CNOOC and exited its China Operations effective July 31, 2019. Production from China Operations is presented for the period from February 14, 2019 through July 31, 2019.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Results by Play (continued)

(average)	2019				2018					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Total Production (MBOE/d)										
Canadian Operations										
Montney	206.7	209.9	203.1	207.3	190.7	220.0	180.8	200.6	176.2	165.3
Other Upstream Operations ⁽¹⁾										
Duvernay	16.9	20.0	14.3	16.5	17.9	21.6	16.6	15.9	15.5	18.3
Other	7.2	6.8	7.4	6.9	8.9	8.5	9.1	7.6	9.2	10.7
Total Canadian Operations	230.8	236.7	224.8	230.7	217.5	250.1	206.5	224.1	200.9	194.3
USA Operations ⁽²⁾										
Permian	102.2	111.1	104.0	91.2	92.3	98.5	90.2	98.5	88.2	83.8
Anadarko	134.0	161.8	163.2	75.9	-	-	-	-	-	-
Other Upstream Operations ⁽¹⁾										
Eagle Ford	40.4	40.9	39.3	41.0	45.4	48.5	44.4	49.9	43.0	40.1
Williston	19.1	25.4	22.4	9.4	-	-	-	-	-	-
Uinta	16.6	18.8	20.7	10.2	-	-	-	-	-	-
Other	10.5	9.9	14.0	7.5	6.0	6.3	5.9	5.7	5.8	6.2
Total USA Operations	322.8	367.9	363.6	235.2	143.7	153.3	140.5	154.1	137.0	130.1
Total China Operations ⁽²⁾	2.0	0.5	3.4	2.3	-	-	-	-	-	-
Total Encana	555.6	605.1	591.8	468.2	361.2	403.4	347.0	378.2	337.9	324.4
Total Production (MBOE/d)										
Total Core Assets ⁽³⁾	442.9	482.8	470.3	374.4	283.0	318.5	271.0	299.1	264.4	249.1
% of Total Encana	80%	80%	79%	80%	78%	79%	78%	79%	78%	77%

- (1) Other Upstream Operations includes total production volumes from plays that are not part of the Company's current strategic focus. Canadian Other primarily includes Horn River. USA Other primarily includes Arkoma and San Juan. Production volumes associated with Arkoma and San Juan were included in USA Other until the assets were divested on August 27, 2019 and December 27, 2018, respectively.
- (2) No reportable production in 2018 for legacy Newfield assets which were acquired as part of the business combination on February 13, 2019. Production from legacy Newfield assets is presented beginning February 14, 2019. Subsequent to the business combination, the Company terminated its production sharing contract with CNOOC and exited its China Operations effective July 31, 2019. Production from China Operations is presented for the period from February 14, 2019 through July 31, 2019.
- (3) Core Assets production presentation aligns with the Company's 2019 Core Assets, which include Permian, Anadarko and Montney. Core Assets production for 2018 has been updated and reflects Permian and Montney.

Supplemental Oil and Gas Operating Statistics (unaudited)

Results by Play (continued)

(US\$ millions)	2019				2018					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Capital Expenditures										
Canadian Operations										
Montney	270	78	74	118	516	71	445	120	170	155
Other Upstream Operations ⁽¹⁾										
Duvernay	93	18	35	40	117	10	107	52	42	13
Other	1	3	(1)	(1)	(1)	(2)	1	2	(1)	-
Total Canadian Operations	364	99	108	157	632	79	553	174	211	168
USA Operations ⁽²⁾										
Permian	728	211	238	279	899	181	718	230	250	238
Anadarko	556	178	231	147	-	-	-	-	-	-
Other Upstream Operations ⁽¹⁾										
Eagle Ford	239	34	100	105	394	79	315	99	122	94
Williston	106	38	46	22	-	-	-	-	-	-
Uinta	40	9	15	16	-	-	-	-	-	-
Other	13	(6)	11	8	39	7	32	16	10	6
Total USA Operations	1,682	464	641	577	1,332	267	1,065	345	382	338
Market Optimization	2	2	-	-	-	-	-	-	-	-
Corporate & Other	4	1	1	2	11	3	8	4	2	2
Capital Expenditures	2,052	566	750	736	1,975	349	1,626	523	595	508
Net Acquisitions & (Divestitures)	(111)	(146)	15	20	(476)	(404)	(72)	(9)	(46)	(17)
Net Capital Investment	1,941	420	765	756	1,499	(55)	1,554	514	549	491

	2019				2018					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Drilling Activity (net wells drilled)										
Canadian Operations										
Montney	58	11	25	22	129	20	109	28	41	40
Other Upstream Operations ⁽¹⁾										
Duvernay	7	1	3	3	10	1	9	2	4	3
Total Canadian Operations	65	12	28	25	139	21	118	30	45	43
USA Operations ⁽²⁾										
Permian	84	27	30	27	110	29	81	26	29	26
Anadarko	51	19	20	12	-	-	-	-	-	-
Other Upstream Operations ⁽¹⁾										
Eagle Ford	32	3	16	13	55	15	40	12	14	14
Williston	11	3	6	2	-	-	-	-	-	-
Uinta	2	-	1	1	-	-	-	-	-	-
Other	1	-	1	-	5	-	5	5	-	-
Total USA Operations	181	52	74	55	170	44	126	43	43	40
Total Encana	246	64	102	80	309	65	244	73	88	83

(1) Other Upstream Operations includes capital expenditures and net wells drilled in plays that are not part of the Company's current strategic focus. USA Other primarily includes Arkoma and San Juan. Capital expenditures and net wells drilled in Arkoma and San Juan were included in USA Other until the assets were divested on August 27, 2019 and December 27, 2018, respectively.

(2) No reportable results in 2018 for legacy Newfield assets which were acquired as part of the business combination on February 13, 2019. Results for legacy Newfield assets are presented beginning February 14, 2019.