ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS OF

ENERGY FUELS INC.

June 11, 2024

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NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIALS:
The Notice of Meeting, Proxy Statement and Proxy Card are available at http://www.astproxyportal.com/ast/23865/

Please sign, date and mail your proxy card in the envelope provided as soon as possible.

Please detach along perforated line and mail in the envelope provided.

THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" THE ELECTION OF EACH DIRECTOR, AND "FOR" PROPOSALS 2, 3 AND 4.
PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE ☑

1. Election of Directors:
   1. J. Birks Bovaird
   2. Mark S. Chalmers
   3. Benjamin Eshleman III
   4. Ivy V. Estabrooke
   5. Barbara A. Filas
   6. Bruce D. Hansen
   7. Jaqueline Herrera
   8. Dennis L. Higgs
   9. Robert W. Kirkwood
   10. Alexander G. Morrison

   FOR WITHHOLD
   FOR WITHHOLD

2. Appointment of Auditors
   Appointment of KPMG LLP of Denver, Colorado, an independent registered public accounting firm, as the auditors of the Company for 2024, and to authorize the directors to fix the remuneration of the auditors, as set out on page 16 of the Proxy Statement.

3. Amendment and Extension of Equity Incentive Plan
   If deemed advisable, ratification and approval of amendment and extension of the Company's Omnibus Equity Incentive Compensation Plan for a further three-year term, as set out on page 16 of the Proxy Statement.

4. Approval of Shareholder Rights Plan
   If deemed advisable, ratification and approval of the Company's Shareholder Rights Plan for a three-year term, as set out on page 33 of the Proxy Statement.

   I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, this Proxy will be voted "FOR" for all proposals by management’s appointees or, if you appoint another proxyholder, as that other proxyholder sees fit. On any amendments or variations proposed or any new business properly submitted before the Meeting, I/We authorize you to vote as you see fit.

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method.

Signature of Shareholder: ___________________________ Date: ____________
Signature of Shareholder: ___________________________ Date: ____________

Note: Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.