

# ENERGY FUELS INC.

to be held on May 26, 2021

at 10:00 a.m. MDT

via the Internet at <https://web.lumiagm.com/255057223> (password: ef2021)

COMPANY NUMBER	
ACCOUNT NUMBER	
CONTROL NUMBER	

This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. We encourage you to access and review all of the important information contained in the proxy materials before voting.

If you want to receive a paper or e-mail copy of the proxy materials you must request one. There is no charge to you for requesting a copy. To facilitate timely delivery please make the request as instructed below before 5/14/2021.

Please visit <http://www.astproxyportal.com/ast/23865/>, where the following materials are available for view:

- Notice of Annual and Special Meeting of Stockholders
- Management Information Circular and Proxy Statement
- Form of Electronic Proxy Card
- Annual Report

**TO REQUEST MATERIAL:** TELEPHONE: 888-Proxy-NA (888-776-9962) 718-921-8562 (for international callers)

E-MAIL: [info@astfinancial.com](mailto:info@astfinancial.com)

WEBSITE: <https://us.astfinancial.com/OnlineProxyVoting/ProxyVoting/RequestMaterials>

**TO VOTE:**



**ONLINE:** To access your online proxy card, please visit [www.voteproxy.com](http://www.voteproxy.com) and follow the on-screen instructions or scan the QR code with your smartphone. You may enter your voting instructions at [www.voteproxy.com](http://www.voteproxy.com) up until 11:59 PM Eastern Time the day before the cut-off or meeting date.

**VIRTUALLY AT THE MEETING:** The Company will be hosting the meeting live via the Internet this year. To attend the meeting via the Internet please visit <https://web.lumiagm.com/255057223> (password: ef2021) and be sure to have your control number available.

**TELEPHONE:** To vote by telephone, please visit [www.voteproxy.com](http://www.voteproxy.com) to view the materials and to obtain the toll free number to call.

**MAIL:** You may request a card by following the instructions above.

## 1. Election of Directors:

### NOMINEES:

1. J. Birks Bovaird
2. Mark S. Chalmers
3. Benjamin Eshleman III
4. Barbara A. Filas
5. Bruce D. Hansen
6. Dennis L. Higgs
7. Robert W. Kirkwood
8. Alexander G. Morrison

## 2. Appointment of Auditors

Appointment of KPMG LLP of Denver, Colorado, an independent registered public accounting firm, as the auditors of the Company for 2021, and to authorize the directors to fix the remuneration of the auditors, as set out on page 12 of the Management Information Circular and Proxy Statement.

## 3. Amendment and Extension of Equity Incentive Plan

If deemed advisable, ratification and approval of amendment and extension of the Company's Omnibus Equity Incentive Compensation Plan for a further three-year term, as set out on page 13 of the Management Information Circular and Proxy Statement.

## 4. Approval of Shareholder Rights Plan

If deemed advisable, ratification and approval of the Company's Shareholder Rights Plan for a three-year term, as set out on page 27 of the Management Information Circular and Proxy Statement.

## 5. Ratification and Approval of Amendment to By-Laws

If deemed advisable, ratification and approval of amendment to the Company's by-laws, as set out on page 32 of the Management Information Circular and Proxy Statement.

THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" THE ELECTION OF EACH DIRECTOR AND "FOR" PROPOSALS 2, 3, 4 AND 5.

Please note that you cannot use this notice to vote by mail.